



# **Gamtoos Mouth HOA - NPC 1999/001483/08**

**Monthly Management Accounts  
for the period ending September 2024**

**Financial Year End: June 2025**

SUBJECT TO REVIEW & AMENDMENTS

Actual vs Budget  
Gamtoos Home Owners Association

2024-07-01 to 2024-09-30

	Jul 2024	Aug 2024	Sep 2024	YTD Actual	YTD Budget	YTD Variance	TOTAL Budget
<b>TOTAL INCOME</b>	<b>581,835.36</b>	<b>591,978.82</b>	<b>515,158.21</b>	<b>1,688,972.39</b>	<b>1,553,643.00</b>	<b>135,329.39</b>	<b>6,214,572.00</b>
<b>1000/000 - INCOME</b>	<b>222,112.00</b>	<b>226,150.00</b>	<b>231,975.00</b>	<b>680,237.00</b>	<b>681,750.00</b>	<b>(1,513.00)</b>	<b>2,727,000.00</b>
1000/001 - Levies - Administrative	213,750.00	213,750.00	213,750.00	641,250.00	641,250.00	0.00	2,565,000.00
1000/007 - Levies - 1% Resale Erven	8,362.00	12,400.00	18,225.00	38,987.00	40,500.00	(1,513.00)	162,000.00
<b>2000/000 - RENTAL INCOME</b>	<b>12,351.57</b>	<b>12,351.57</b>	<b>12,706.30</b>	<b>37,409.44</b>	<b>37,350.00</b>	<b>59.44</b>	<b>149,400.00</b>
2000/002 - Rental Income - MTN	7,711.57	7,711.57	8,066.30	23,489.44	23,430.00	59.44	93,720.00
2000/008 - Rental Income - Boathouse	4,640.00	4,640.00	4,640.00	13,920.00	13,920.00	0.00	55,680.00
<b>2200/000 - RECOVERIES</b>	<b>249,101.08</b>	<b>320,662.44</b>	<b>232,746.15</b>	<b>802,509.67</b>	<b>731,154.00</b>	<b>71,355.67</b>	<b>2,924,616.00</b>
2200/001 - Recoveries - Electricity	249,101.08	247,708.22	230,297.91	727,107.21	650,964.00	76,143.21	2,603,856.00
2200/002 - Recoveries - Water	0.00	72,954.22	2,448.24	75,402.46	80,190.00	(4,787.54)	320,760.00
<b>2500/000 - OTHER REVENUE</b>	<b>98,270.71</b>	<b>32,814.81</b>	<b>37,730.76</b>	<b>168,816.28</b>	<b>103,389.00</b>	<b>65,427.28</b>	<b>413,556.00</b>
2500/001 - Revenue Arrear Levy Interest	2,316.20	2,132.78	2,128.22	6,577.20	4,500.00	2,077.20	18,000.00
2500/002 - Revenue Interest On Current	2,207.64	2,036.10	2,329.31	6,573.05	1,500.00	5,073.05	6,000.00
2500/003 - Penalties	500.00	0.00	500.00	1,000.00	0.00	1,000.00	0.00
2500/005 - Revenue Interest On Investment	18,954.87	19,700.43	19,179.33	57,834.63	60,000.00	(2,165.37)	240,000.00
2500/007 - Refuse Rubble removal	3,440.00	2,640.00	5,120.00	11,200.00	9,072.00	2,128.00	36,288.00
2500/008 - Electricity Connection Fee	1,750.00	1,750.00	0.00	3,500.00	2,160.00	1,340.00	8,640.00
2500/009 - Sale of Edu (Replacements / GMI Refund)	2,147.00	425.50	2,958.90	5,531.40	1,518.00	4,013.40	6,072.00
2500/010 - Remotes sales	900.00	1,260.00	1,080.00	3,240.00	3,954.00	(714.00)	15,816.00
2500/011 - Cell phone Access	50,400.00	-230.00	360.00	50,530.00	12,900.00	37,630.00	51,600.00
2500/012 - Slipway (Permits / Disks)	12,240.00	180.00	150.00	12,570.00	3,375.00	9,195.00	13,500.00
2500/013 - Caravan Park Entrance Fee	0.00	50.00	100.00	150.00	360.00	(210.00)	1,440.00
2500/014 - ID Worker Tags	65.00	20.00	25.00	110.00	150.00	(40.00)	600.00
2500/016 - Archcom Fee ( Plan approval etc)	3,350.00	2,850.00	3,800.00	10,000.00	3,900.00	6,100.00	15,600.00
<b>TOTAL EXPENSES</b>	<b>503,793.77</b>	<b>518,968.28</b>	<b>604,874.31</b>	<b>1,627,636.36</b>	<b>1,525,296.00</b>	<b>(102,340.36)</b>	<b>6,214,572.00</b>
<b>3000/000 - ADMINISTRATIVE EXPENSES</b>	<b>47,048.45</b>	<b>38,163.48</b>	<b>29,995.48</b>	<b>115,207.41</b>	<b>175,701.00</b>	<b>60,493.59</b>	<b>753,564.00</b>
3000/001 - Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	46,716.00
3000/002 - Tax Assessments	0.00	0.00	0.00	0.00	0.00	0.00	4,044.00
3000/003 - Bank Fees & Charges	2,320.62	1,289.84	2,244.21	5,854.67	4,443.00	(1,411.67)	17,772.00
3000/007 - Depreciation	0.00	0.00	0.00	0.00	13,554.00	13,554.00	54,216.00
3000/011 - Hall Hire	0.00	0.00	0.00	0.00	1,800.00	1,800.00	7,200.00
3000/014 - Insurance Premiums	11,096.22	11,244.32	11,181.24	33,521.78	34,341.00	819.22	137,364.00
3000/018 - Professional Fees	23,554.50	16,591.00	10,034.00	50,179.50	70,551.00	20,371.50	282,204.00
3000/019 - Finance Charges	3,417.55	0.00	0.00	3,417.55	873.00	(2,544.55)	3,492.00
3000/023 - Client Portal	2,925.00	2,925.00	2,925.00	8,775.00	9,009.00	234.00	36,036.00
3000/029 - Office Posting and Mail	0.00	0.00	135.00	135.00	0.00	(135.00)	0.00
3000/030 - Office Printing / Including Printer costs	1,252.80	1,772.37	1,257.11	4,282.28	4,317.00	34.72	17,268.00
3000/031 - Office Stationary	492.30	595.00	0.00	1,087.30	1,050.00	(37.30)	4,200.00
3000/032 - Office Telephone costs	63.22	1,742.86	887.93	2,694.01	2,235.00	(459.01)	8,940.00
3000/033 - Taxation	0.00	0.00	0.00	0.00	12,498.00	12,498.00	49,992.00
3000/034 - Office Cell phone Costs	908.00	908.00	908.00	2,724.00	3,318.00	594.00	13,272.00
3000/036 - Office General Expenses & Consumables	1,018.24	877.09	303.99	2,199.32	2,475.00	275.68	9,900.00
3000/037 - Office Website Design & Maintenance	0.00	218.00	119.00	337.00	420.00	83.00	1,680.00
3000/038 - Legal / Consulting Services	0.00	0.00	0.00	0.00	12,000.00	12,000.00	48,000.00

3000/039 - Debit Order Costs	0.00	0.00	0.00	0.00	1,197.00	1,197.00	4,788.00
3000/042 - Licences Radio	0.00	0.00	0.00	0.00	270.00	270.00	1,080.00
3000/043 - BOD / Exco Meeting Expenses	0.00	0.00	0.00	0.00	450.00	450.00	1,800.00
3000/044 - Licences vehicles	0.00	0.00	0.00	0.00	900.00	900.00	3,600.00
<b>3550/000 - MUNICIPAL CHARGES</b>	<b>210,188.98</b>	<b>294,025.99</b>	<b>352,458.86</b>	<b>856,673.83</b>	<b>696,591.00</b>	<b>(160,082.83)</b>	<b>2,786,364.00</b>
3550/001 - Electricity	161,770.74	249,551.70	315,398.50	726,720.94	569,232.00	(157,488.94)	2,276,928.00
3550/002 - Water	29,912.88	27,528.33	23,007.36	80,448.57	79,998.00	(450.57)	319,992.00
3550/003 - Rates	0.00	0.00	0.00	0.00	429.00	429.00	1,716.00
3550/008 - Electricity Common Property	0.00	250.00	0.00	250.00	0.00	(250.00)	0.00
3550/009 - Electricity Utility World	11,665.15	11,674.09	11,555.00	34,894.24	32,448.00	(2,446.24)	129,792.00
3550/010 - Electricity Sales Exp (VK, BW & Shop)	6,840.21	4,322.27	1,708.80	12,871.28	11,943.00	(928.28)	47,772.00
3550/011 - Electricity Office	0.00	699.60	789.20	1,488.80	2,304.00	815.20	9,216.00
3550/013 - Water Common Property	0.00	0.00	0.00	0.00	237.00	237.00	948.00
<b>4000/000 - MANAGING AGENT EXPENSES</b>	<b>54,188.78</b>	<b>53,514.70</b>	<b>54,370.36</b>	<b>162,073.84</b>	<b>166,165.56</b>	<b>4,091.72</b>	<b>664,662.24</b>
4000/001 - Managing Agent - Management Fee	43,160.09	43,160.09	43,160.09	129,480.27	130,776.51	1,296.24	523,106.09
4000/002 - Managing Agent - Management Fee Vat	6,474.01	6,474.01	6,474.01	19,422.03	19,616.49	194.46	78,465.91
4000/005 - Managing Agent - Legal Collection Admin Fee	0.00	0.00	0.00	0.00	530.01	530.01	2,120.04
4000/006 - Managing Agent - Postage, Printing, Stationery	3,009.90	2,850.00	3,177.20	9,037.10	9,978.00	940.90	39,912.00
4000/007 - Managing Agent - Data Handling	200.00	200.00	200.00	600.00	600.00	0.00	2,400.00
4000/008 - Managing Agent - Telephone & Internet	269.78	235.60	247.46	752.84	387.00	(365.84)	1,548.00
4000/009 - Managing Agent - Processing Fees	1,075.00	595.00	595.00	2,265.00	3,728.55	1,463.55	14,914.20
4000/011 - Managing Agent - Travel	0.00	0.00	516.60	516.60	549.00	32.40	2,196.00
<b>4100/000 - CONTRACTS</b>	<b>21,100.00</b>	<b>43,800.00</b>	<b>400.00</b>	<b>65,300.00</b>	<b>83,721.00</b>	<b>18,421.00</b>	<b>334,884.00</b>
4100/004 - Contract - Security	21,100.00	43,800.00	400.00	65,300.00	83,721.00	18,421.00	334,884.00
<b>4250/000 - REPAIRS AND MAINTENANCE</b>	<b>87,122.79</b>	<b>18,396.44</b>	<b>87,642.20</b>	<b>193,161.43</b>	<b>169,780.44</b>	<b>(23,380.99)</b>	<b>679,121.76</b>
4250/002 - Building Maintenance - Electrical	3,835.00	5,235.00	56,025.00	65,095.00	21,000.00	(44,095.00)	84,000.00
4250/003 - Building Maintenance - Plumbing	0.00	0.00	0.00	0.00	9,843.00	9,843.00	39,372.00
4250/005 - Building Maintenance - Roof	0.00	-340.00	0.00	-340.00	0.00	340.00	0.00
4250/006 - Building Maintenance - Fire Equipment	0.00	0.00	9,286.20	9,286.20	7,711.44	(1,574.76)	30,845.76
4250/016 - Building Maintenance - Workshop	848.60	0.00	0.00	848.60	3,723.00	2,874.40	14,892.00
4250/017 - Building Maintenance - Slipway	0.00	0.00	0.00	0.00	9,030.00	9,030.00	36,120.00
4250/018 - Building Maintenance - Road Maintenance	4,000.00	5,311.00	13,330.86	22,641.86	18,783.00	(3,858.86)	75,132.00
4250/019 - Building Maintenance - Office Equipment	0.00	0.00	0.00	0.00	2,550.00	2,550.00	10,200.00
4250/020 - Building Maintenance - Boathouses	0.00	0.00	0.00	0.00	1,815.00	1,815.00	7,260.00
4250/021 - Building Maintenance - Offices	0.00	2,231.50	120.00	2,351.50	1,800.00	(551.50)	7,200.00
4250/022 - Building Maintenance - Public Ablutions	0.00	0.00	0.00	0.00	375.00	375.00	1,500.00
4250/023 - Building Maintenance - Workshop & Consumables	691.60	0.00	0.00	691.60	4,500.00	3,808.40	18,000.00
4250/025 - Building Maintenance - Gates	8,730.00	1,100.00	0.00	9,830.00	13,386.00	3,556.00	53,544.00
4250/026 - Supply & Maintenance of Signage	9,671.50	711.00	940.00	11,322.50	552.00	(10,770.50)	2,208.00
4250/027 - Nursery & Environmental Expenses	0.00	0.00	923.50	923.50	1,500.00	576.50	6,000.00
4250/028 - Grass Cutting Equipment Services & Maintenance	2,410.10	0.00	440.75	2,850.85	5,271.00	2,420.15	21,084.00
4250/029 - Refuse Removal / consumables	350.00	300.00	5,498.29	6,148.29	7,068.00	919.71	28,272.00
4250/030 - Tip Site Maintenance	0.00	0.00	0.00	0.00	273.00	273.00	1,092.00
4250/031 - Remotes Cost of Sales	0.00	2,719.98	0.00	2,719.98	3,954.00	1,234.02	15,816.00
4250/032 - Beach Clean-up	0.00	0.00	0.00	0.00	1,935.00	1,935.00	7,740.00
4250/033 - Diesel Usage Vehicles	31,170.00	0.00	0.00	31,170.00	33,480.00	2,310.00	133,920.00
4250/034 - Fuel Other Gardening, Travel & Generator	1,141.42	1,127.96	1,077.60	3,346.98	4,476.00	1,129.02	17,904.00
4250/035 - Vehicle Maintenance Isuzu JKH097EC	4,300.00	0.00	0.00	4,300.00	1,560.00	(2,740.00)	6,240.00
4250/036 - Vehicle Maintenance Mazda DGT923EC	1,310.90	0.00	0.00	1,310.90	5,793.00	4,482.10	23,172.00
4250/037 - Vehicle maintenance Tractor	18,663.67	0.00	0.00	18,663.67	3,750.00	(14,913.67)	15,000.00

4250/038 - Vehicle Maintenance Trailers	0.00	0.00	0.00	0.00	2,502.00	2,502.00	10,008.00
4250/039 - Vehicle Maintenance HPR816EC	0.00	0.00	0.00	0.00	1,800.00	1,800.00	7,200.00
4250/040 - Vehicle Maintenance Mover	0.00	0.00	0.00	0.00	1,350.00	1,350.00	5,400.00
<b>4300/000 - SALARIES &amp; WAGES</b>	<b>84,144.77</b>	<b>71,067.67</b>	<b>80,007.41</b>	<b>235,219.85</b>	<b>233,337.00</b>	<b>(1,882.85)</b>	<b>995,976.00</b>
4300/001 - Salaries & Wages - UIF	685.46	660.24	685.47	2,031.17	1,707.00	(324.17)	6,828.00
4300/002 - Salaries & Wages - PAYE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4300/005 - Salaries & Wages - Staff Welfare	13,039.73	1,680.00	2,058.60	16,778.33	13,500.00	(3,278.33)	54,000.00
4300/006 - Salaries & Wages - Bonuses	0.00	0.00	0.00	0.00	0.00	0.00	62,628.00
4300/009 - Salaries & Wages - Employees	0.00	0.00	76,201.31	76,201.31	0.00	(76,201.31)	0.00
4300/010 - Salaries & Wages - Operations Manager	17,331.00	17,331.00	0.00	34,662.00	51,993.00	17,331.00	207,972.00
4300/011 - Salaries & Wages - Assistant Estate manager	12,264.57	12,264.57	0.00	24,529.14	36,795.00	12,265.86	147,180.00
4300/012 - Salaries & Wages - Administrative Assistant	8,586.00	8,586.00	0.00	17,172.00	25,758.00	8,586.00	103,032.00
4300/013 - Salaries & Wages - Wages Labourers / gen Assistants	27,459.74	25,567.86	0.00	53,027.60	83,535.00	30,507.40	334,140.00
4300/014 - Salaries & Wages - Labour Casual / Office Cleaning	300.00	150.00	300.00	750.00	2,250.00	1,500.00	9,000.00
4300/015 - Duty Managers (Weekend / PH Services)	3,784.00	4,149.00	0.00	7,933.00	13,302.00	5,369.00	53,208.00
4300/016 - Compensation Commissioner	0.00	0.00	0.00	0.00	465.00	465.00	1,860.00
4300/017 - Staff Medical First Aid Box	0.00	0.00	0.00	0.00	750.00	750.00	3,000.00
4300/018 - Skill Development Act Contribution	694.27	679.00	762.03	2,135.30	3,282.00	1,146.70	13,128.00
<b>SURPLUS / SHORTFALL</b>	<b>78,041.59</b>	<b>73,010.54</b>	<b>-89,716.10</b>	<b>61,336.03</b>	<b>28,347.00</b>	<b>32,989.03</b>	<b>0.00</b>