



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending September 2022

Financial Year End: June 2023

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	HM

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
For: July 2022 To: September 2022



Account	Monthly Budget	Jul-22	Aug-22	Sep-22	YTD Actuals	YTD Variances
Other Income						
A1000 (/LEVIES - monthly)	202,500.00	202,500.00	202,500.00	202,500.00	607,500.00	-
A1010 (/Levy 1% Resale of Erven)	16,500.00	32,700.00	5,300.00	41,900.00	79,900.00	30,400.00
A1030 (/Water Recoveries - Meter Readings etc)	27,500.00	69,590.75	426.00	177.50	70,194.25	(12,305.75)
A1040>001 (/Interest Current (Bellbuoy Trust))	10.00	284.16	634.89	610.92	1,529.97	1,499.97
A1040>002 (/Interest on dmf account (FNB Savings))	920.00	1,361.18	1,371.14	1,416.64	4,148.96	1,388.96
A1040>003 (/Interest on Investec Account)	7,800.00	12,367.97	13,522.03	13,574.42	39,464.42	16,064.42
A1040>004 (/Interest Arrear Levies)	2,000.00	-	1,997.05	4,661.79	6,658.84	658.84
A1050>002 (/Refuse/Rubble Income)	1,980.00	3,520.00	3,600.00	880.00	8,000.00	2,060.00
A1060 (/Fines (Transgression Fines Issued))	-	-	1,000.00	-	1,000.00	1,000.00
A1070>001 (/Electricity Recoveries Sales)	162,700.00	162,537.16	165,796.65	162,713.69	491,047.50	2,947.50
A1070>002 (/Electricity Connection Fee)	875.00	3,500.00	4,250.00	3,500.00	11,250.00	8,625.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	-	1,983.11	888.74	2,871.85	1,896.85
A1080>001 (/Rental Boathouse)	4,200.00	4,200.00	4,445.15	4,200.00	12,845.15	245.15
A1080>002 (/Rental MTN Tower)	7,100.00	6,625.39	6,625.39	6,625.39	19,876.17	(1,423.83)
A1090>001 (/Remotes sales)	850.00	1,980.00	540.00	1,980.00	4,500.00	1,950.00
A1090>002 (/Cellphone Access)	3,600.00	43,680.00	330.00	700.00	44,710.00	33,910.00
A1090>003 (/Slipway Permits/Disks)	2,300.00	16,410.00	300.00	1,060.00	17,770.00	10,870.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	30.00	30.00	40.00	100.00	25.00
A1090>005 (/ID Worker Tags)	40.00	190.00	10.00	215.00	415.00	295.00
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	3,550.00	2,500.00	4,550.00	10,600.00	7,000.00
Total Income	442,425.00	565,026.61	417,161.41	452,194.09	1,434,382.11	107,107.11

Other Expenses

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>YTD Actuals</u>	<u>YTD Variances</u>
B2000>001 (/Auditors Sec, Tax Assessments)	500.00	-	-	-	-	1,500.00
B2000>002 (/Audit Fees (Actual Audit))	3,500.00	-	-	-	-	10,500.00
B2010>002 (/Debit Order Costs)	800.00	797.07	792.18	792.18	2,381.43	18.57
B2010>003 (/Bank Charges (Current Account))	570.00	460.47	468.99	559.40	1,488.86	221.14
B2010>004 (/Bank Charges (Other Accounts))	250.00	51.19	51.19	291.51	393.89	356.11
B2020 (/Insurance Premiums)	9,760.00	8,973.07	9,423.15	9,423.15	27,819.37	1,460.63
B2030>001 (/Managing Agent Fee Excl Vat)	43,000.00	41,903.00	41,903.00	41,903.00	125,709.00	3,291.00
B2030>002 (/Managing Agent Fee VAT)	6,450.00	6,285.45	6,285.45	6,285.45	18,856.35	493.65
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	-	360.00
B2030>004 (/Managing Agent Post, P&S)	3,600.00	8,326.90	828.67	2,507.23	11,662.80	(862.80)
B2030>005 (/Managing Agent Processing Fees)	600.00	775.00	2,615.00	490.00	3,880.00	(2,080.00)
B2030>006 (/Managing Agent Legal Collection Admin Fees)	270.00	-	-	265.00	265.00	545.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	-	3,000.00
B2050>001 (/Archcom Plan Approval)	50.00	-	-	-	-	150.00
B2050>002 (/Archcom Surveyor Costs)	300.00	-	-	-	-	900.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	18,700.00	24,270.00	18,440.00	17,190.00	59,900.00	(3,800.00)
C3000>002 (/Licences Vehicles)	350.00	-	330.00	-	330.00	720.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,550.00	200.00	250.00	4,590.70	5,040.70	(390.70)
C3010>002 (/Tip Site Maintenance)	3,550.00	-	368.00	-	368.00	10,282.00
C3020 (/Motor Vehicle Installments & Finance)	5,350.00	3,838.48	3,388.40	3,413.29	10,640.17	5,409.83
C3030>001 (/Depreciation Vehicles & Trailers)	3,600.00	5,350.00	5,350.00	5,350.00	16,050.00	(5,250.00)
C3030>002 (/Depreciation Other Equipment)	26,550.00	3,600.00	3,600.00	3,600.00	10,800.00	68,850.00
C3040 (/Security Services & Requirements)	500.00	23,420.00	21,748.00	21,748.00	66,916.00	(65,416.00)
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	150.00	-	-	-	-	450.00
C3070 (/BOD/Exco Meeting Expenses)	750.00	-	-	-	-	2,250.00
C3080 (/Remote Cost of Sales)	30.00	1,280.00	960.00	1,920.00	4,160.00	(4,070.00)
C3090>001 (/Office Posting & Mail)	2,400.00	-	-	625.00	625.00	6,575.00
C3090>002 (/Office Printing/Including Printer costs)	375.00	939.28	985.37	1,110.09	3,034.74	(1,909.74)
C3090>003 (/Office Stationary)	100.00	489.96	-	609.19	1,099.15	(799.15)
C3100>001 (/Office Telephone Costs)	900.00	189.44	453.48	2,103.32	2,746.24	(46.24)
C3100>002 (/Office Cell phone Costs)	100.00	738.86	760.83	858.15	2,357.84	(2,057.84)
C3100>003 (/Office Internet Hosting Fee)	450.00	-	-	-	-	1,350.00
C3100>004 (/Office General Exp & Consumables)	1,000.00	544.66	-	785.83	1,330.49	1,669.51
C3120 (/Beach Clean-Up)	-	-	-	600.00	600.00	(600.00)
C3100>005 (/Office Website Design & Maintenance)	300.00	300.00	-	2,180.00	2,480.00	(1,580.00)
C3130>001 (/Diesel Usage Vehicles)	12,600.00	10,298.50	8,815.00	12,907.64	32,021.14	5,778.86
C3130>002 (/Fuel Other Gardening, Travel & Generator)	1,050.00	1,100.22	825.65	1,157.38	3,083.25	66.75
D4000>001 (/Operations Manager)	15,000.00	15,000.00	15,000.00	15,000.00	45,000.00	-
D4000>003 (/Assistant Estate Manager)	10,615.00	10,615.00	12,840.72	10,615.00	34,070.72	(2,225.72)
D4000>004 (/Administrative Assistant)	6,890.00	6,201.00	6,890.00	6,890.00	19,981.00	689.00
D4000>006 (/Wages Labourers/Gen Assistants)	24,560.00	18,270.00	24,361.60	24,550.00	67,181.60	6,498.40
D4000>007 (/Wages Labour Casual/Office Cleaning)	300.00	360.00	400.00	160.00	920.00	(20.00)
D4000>009 (/Duty Managers (Weekend/PH Services))	4,000.00	3,224.00	4,469.50	3,368.00	11,061.50	938.50
D4000>010 (/Staff Bonuses)	4,800.00	-	-	-	-	14,400.00
D4010 (/Staff Welfare & Uniforms)	1,400.00	6,859.75	-	-	6,859.75	(2,659.75)
D4020 (/UIF)	600.00	383.10	613.37	604.23	1,600.70	199.30
D4030 (/Compensation Commissioner)	230.00	-	-	-	-	690.00
D4040 (/Staff Medical First Aid Box)	20.00	-	-	-	-	60.00
D4070 (/Skills Development Act Contribution)	600.00	383.10	613.37	604.23	1,600.70	199.30
E5000>001 (/Electricity Municipality Monthly Account)	152,655.00	191,243.70	218,187.20	211,304.55	620,735.45	(162,770.45)
E5000>002 (/Electricity Common Property)	6,150.00	6,200.00	6,200.00	6,200.00	18,600.00	(150.00)
E5000>003 (/Electricity Utility World)	7,200.00	7,969.97	7,624.62	8,087.31	23,681.90	(2,081.90)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	3,400.00	1,369.20	5,516.60	3,574.24	10,460.04	(260.04)
E5000>005 (/Electricity Office)	860.00	714.60	-	1,484.90	2,199.50	380.50

Account	Monthly Budget	Jul-22	Aug-22	Sep-22	YTD Actuals	YTD Variances
E5010>001 (/Water Municipality Monthly Account)	27,450.00	11,472.87	23,546.67	(150.00)	34,869.54	47,480.46
E5010>002 (/Water Office)	100.00	-	-	-	-	300.00
E5010>003 (/Water Common Property)	150.00	150.00	150.00	150.00	450.00	-
E5020 (/Kouga General Rates & Taxes)	60.00	-	-	-	-	180.00
F6010>001 (/Road Maintenance In-House)	4,500.00	932.00	3,300.00	466.00	4,698.00	8,802.00
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	2,306.90	1,610.00	3,916.90	(2,716.90)
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,700.00	2,683.05	2,146.33	1,090.50	5,919.88	(819.88)
F6040 (/Electrical Reticulation Maintenance)	6,620.00	888.74	20,135.42	5,888.11	26,912.27	(7,052.27)
F6050 (/Water Reticulation Maintenance)	3,000.00	4,080.00	2,100.00	6,060.00	12,240.00	(3,240.00)
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	-	-	1,500.00
F6070 (/R&M Equipment Computers, etc)	300.00	-	-	-	-	900.00
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	120.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	120.00
F6080>003 (/R&M Offices)	90.00	-	-	-	-	270.00
F6080>004 (/R&M Workshop)	250.00	-	-	-	-	750.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	120.00
F6080>006 (/R&M Workshop & Consumables)	450.00	383.01	-	-	383.01	966.99
F6080>007 (/R&M Slipway)	2,100.00	-	4,857.60	-	4,857.60	1,442.40
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	520.00	-	-	-	-	1,560.00
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	520.00	4,159.44	-	110.00	4,269.44	(2,709.44)
F6090>003 (/Vehicle Maintenance Tractor)	520.00	299.50	1,064.13	-	1,363.63	196.37
F6090>004 (/Vehicle Maintenance Trailers)	250.00	-	-	-	-	750.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	520.00	-	-	4,631.34	4,631.34	(3,071.34)
F6100 (/R&M Fencing)	600.00	-	-	-	-	1,800.00
F6110 (/R&M Gates)	1,200.00	3,028.10	-	-	3,028.10	571.90
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	-	-	300.00
F6130 (/General Expenses)	-	-	22,560.00	-	22,560.00	(22,560.00)
Total	442,425.00	441,001.68	513,526.39	455,563.92	1,410,091.99	(82,816.99)
Nett Profit Before Tax	-	124,024.93	(96,364.98)	(3,369.83)	24,290.12	24,290.12