



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending September 2021

Financial Year End: June 2022

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	HM

Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08
 For: July 2021 To: September 2021

<u>Account</u>	Monthly Budget	Jul-21	Aug-21	Sep-21	YTD Actuals	YTD Variances
Other Income						
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	553,500.00	-
A1010 (/Levy 1% Resale of Erven)	10,000.00	23,900.00	67,150.00	18,150.00	109,200.00	79,200.00
A1030 (/Water Recoveries - Meter Readings etc)	27,636.00	63,529.92	138.00	-	63,667.92	(19,240.08)
A1040>002 (/Interest on dmf account (FNB Savings))	950.00	572.56	780.25	1,332.56	2,685.37	(164.63)
A1040>003 (/Interest on Investec Account)	7,073.00	-	-	-	-	(21,219.00)
A1040>004 (/Interest Arrear Levies)	1,987.00	11,855.61	4,927.06	6,214.19	22,996.86	17,035.86
A1050>002 (/Refuse/Rubble Income)	1,600.00	860.00	3,000.00	3,780.00	7,640.00	2,840.00
A1070>001 (/Electricity Recoveries Sales)	153,616.00	126,651.82	146,749.46	147,233.25	420,634.53	(40,213.47)
A1070>002 (/Electricity Connection Fee)	875.00	-	5,250.00	-	5,250.00	2,625.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	650.00	1,300.00	-	1,950.00	975.00
A1080>001 (/Rental Boathouse)	4,000.00	4,000.00	4,000.00	4,000.00	12,000.00	-
A1080>002 (/Rental MTN Tower)	6,578.00	-	12,650.00	6,625.39	19,275.39	(458.61)
A1090>001 (/Remotes sales)	600.00	540.00	1,980.00	1,260.00	3,780.00	1,980.00
A1090>002 (/Cellphone Access)	3,300.00	38,880.00	220.00	610.00	39,710.00	29,810.00
A1090>003 (/Slipway Permits/Disks)	2,180.00	14,970.00	390.00	2,100.00	17,460.00	10,920.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	20.00	60.00	20.00	100.00	25.00
A1090>005 (/ID Worker Tags)	40.00	80.00	25.00	30.00	135.00	15.00
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	1,350.00	2,855.00	2,455.00	6,660.00	3,060.00
Total Income	406,485.00	472,359.91	435,974.77	378,310.39	1,286,645.07	67,190.07

Account	Monthly Budget	Jul-21	Aug-21	Sep-21	YTD Actuals	YTD Variances
Other Expense						
B2000>001 (/Auditors Sec, Tax Assessments)	1,580.00	-	13,728.49	-	13,728.49	(8,988.49)
B2000>002 (/Audit Fees (Actual Audit))	3,400.00	-	-	-	-	10,200.00
B2010>002 (/Debit Order Costs)	718.00	760.00	760.00	745.75	2,265.75	(111.75)
B2010>003 (/Bank Charges (Current Account))	570.00	386.05	446.18	476.43	1,308.66	401.34
B2010>004 (/Bank Charges (Other Accounts))	205.00	163.19	175.91	183.05	522.15	92.85
B2020 (/Insurance Premiums)	9,225.00	8,627.10	8,627.10	8,627.10	25,881.30	1,793.70
B2030>001 (/Managing Agent Fee Excl Vat)	40,383.00	39,462.50	39,462.50	39,462.50	118,387.50	2,761.50
B2030>002 (/Managing Agent Fee VAT)	6,057.00	5,919.38	5,919.38	5,919.38	17,758.14	412.86
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	42.72	42.72	317.28
B2030>004 (/Managing Agent Post, P&S)	2,310.00	6,713.73	1,288.72	620.89	8,623.34	(1,693.34)
B2030>005 (/Managing Agent Processing Fees)	525.00	420.00	420.00	420.00	1,260.00	315.00
B2030>006 (/Managing Agent Legal Collection Admin Fees)	269.00	-	750.00	-	750.00	57.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	-	3,000.00
B2050>001 (/Archcom Plan Approval)	50.00	-	-	-	-	150.00
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	-	876.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	10,000.00	-	8,580.00	-	8,580.00	21,420.00
C3000>002 (/Licences Vehicles)	772.00	2,336.00	-	-	2,336.00	(20.00)
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,350.00	200.00	4,261.20	200.00	4,661.20	(611.20)
C3020 (/Motor Vehicle Installments & Finance)	3,340.00	6,680.44	-	3,340.22	10,020.66	(0.66)
C3030>001 (/Depreciation Vehicles & Trailers)	9,375.00	9,375.00	9,375.00	9,375.00	28,125.00	-
C3030>002 (/Depreciation Other Equipment)	4,835.00	4,835.00	4,835.00	4,835.00	14,505.00	-
C3040 (/Security Services & Requirements)	22,711.00	21,500.00	21,800.00	21,500.00	64,800.00	3,333.00
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	1,200.00	-	-	-	-	3,600.00
C3070 (/BOD/Exco Meeting Expenses)	150.00	-	-	-	-	450.00
C3080 (/Remote Cost of Sales)	400.00	300.00	1,650.00	900.00	2,850.00	(1,650.00)
C3090>001 (/Office Posting & Mail)	30.00	-	-	-	-	90.00
C3090>002 (/Office Printing/Including Printer costs)	1,250.00	-	638.88	1,031.35	1,670.23	2,079.77
C3090>003 (/Office Stationary)	365.00	-	59.98	-	59.98	1,035.02
C3100>001 (/Office Telephone Costs)	85.00	89.72	79.67	99.01	268.40	(13.40)
C3100>002 (/Office Cell phone Costs)	903.00	799.26	826.98	737.98	2,364.22	344.78
C3100>003 (/Office Internet Hosting Fee)	100.00	-	-	-	-	300.00
C3100>004 (/Office General Exp & Consumables)	400.00	126.98	78.00	702.72	907.70	292.30
C3100>005 (/Office Website Design & Maintenance)	300.00	1,500.00	300.00	550.00	2,350.00	(1,450.00)
C3130>001 (/Diesel Usage Vehicles)	8,200.00	10,800.00	10,773.00	3,263.50	24,836.50	(236.50)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	600.00	600.00	900.00	2,100.00	450.00
D4000>001 (/Operations Manager)	20,500.00	20,500.00	20,500.00	20,500.00	61,500.00	-
D4000>003 (/Assistant Estate Manager)	10,015.00	10,015.00	10,015.00	10,015.00	30,045.00	-
D4000>004 (/Administrative Assistant)	6,500.00	6,500.00	6,500.00	6,500.00	19,500.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	23,780.00	25,249.00	22,948.00	22,948.00	71,145.00	195.00
D4000>007 (/Wages Labour Casual/Office Cleaning)	1,142.00	80.00	-	160.00	240.00	3,186.00
D4000>009 (/Duty Managers (Weekend/PH Services))	3,655.00	3,040.00	4,016.50	3,224.00	10,280.50	684.50
D4000>010 (/Staff Bonuses)	5,162.00	-	-	-	-	15,486.00
D4010 (/Staff Welfare & Uniforms)	1,400.00	348.00	-	1,396.01	1,744.01	2,455.99
D4020 (/UIF)	683.00	663.65	593.27	587.87	1,844.79	204.21
D4030 (/Compensation Commissioner)	154.00	-	-	-	-	462.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	45.00

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>	<u>YTD Actuals</u>	<u>YTD Variances</u>
D4070 (/Skills Development Act Contribution)	765.00	706.73	639.80	631.87	1,978.40	316.60
E5000>001 (/Electricity Municipality Monthly Account)	132,965.00	158,067.76	210,633.08	4,418.17	373,119.01	25,775.99
E5000>002 (/Electricity Common Property)	6,164.00	6,164.00	6,414.00	6,214.00	18,792.00	(300.00)
E5000>003 (/Electricity Utility World)	7,139.00	7,080.44	7,290.54	6,678.79	21,049.77	367.23
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	3,636.00	3,064.48	3,142.45	2,968.25	9,175.18	1,732.82
E5000>005 (/Electricity Office)	895.00	933.30	1,995.90	-	2,929.20	(244.20)
E5010>001 (/Water Municipality Monthly Account)	23,709.00	40,812.31	49,343.44	(1,240.00)	88,915.75	(17,788.75)
E5010>002 (/Water Office)	100.00	-	-	-	-	300.00
E5010>003 (/Water Common Property)	1,240.00	1,240.00	1,240.00	1,240.00	3,720.00	-
E5020 (/Kouga General Rates & Taxes)	55.00	-	-	-	-	165.00
F6010>001 (/Road Maintenance In-House)	2,750.00	62.00	-	10,204.74	10,266.74	(2,016.74)
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	-	1,200.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	369.95	295.00	6,553.00	7,217.95	(3,215.95)
F6040 (/Electrical Reticulation Maintenance)	6,241.00	9,145.00	11,256.77	5,610.00	26,011.77	(7,288.77)
F6050 (/Water Reticulation Maintenance)	3,000.00	-	49.40	103.82	153.22	8,846.78
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	-	-	1,500.00
F6070 (/R&M Equipment Computers, etc)	250.00	-	-	-	-	750.00
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	120.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	120.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	255.00
F6080>004 (/R&M Workshop)	250.00	-	-	89.80	89.80	660.20
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	120.00
F6080>006 (/R&M Workshop & Consumables)	450.00	-	163.10	428.50	591.60	758.40
F6080>007 (/R&M Slipway)	300.00	-	(340.00)	-	(340.00)	1,240.00
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	-	900.00
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	1,000.00	-	5,986.00	485.60	6,471.60	(3,471.60)
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	-	-	-	-	6,255.00
F6090>004 (/Vehicle Maintenance Trailers)	100.00	990.00	-	-	990.00	(690.00)
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	-	1,200.00
F6100 (/R&M Fencing)	600.00	-	-	-	-	1,800.00
F6110 (/R&M Gates)	1,000.00	-	-	-	-	3,000.00
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	-	-	300.00
Total	404,259.00	416,625.97	498,118.24	213,650.02	1,128,394.23	84,382.77
Nett Profit Before Tax	<u>2,226.00</u>	<u>55,733.94</u>	<u>(62,143.47)</u>	<u>164,660.37</u>	<u>158,250.84</u>	<u>151,572.84</u>