



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending September 2020

Financial Year End: June 2021

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
 For: July 2020 To: September 2020



<u>Account</u>	Monthly Budget	Jul-20	Aug-20	Sep-20	YTD Actuals	YTD Variances
Other Income						
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	553,500.00	-
A1010 (/Levy 1% Resale of Erven)	10,250.00	6,000.00	16,200.00	8,000.00	30,200.00	(550.00)
A1030 (/Water Recoveries - Meter Readings etc)	23,100.00	63,553.65	439.60	947.40	64,940.65	(4,359.35)
A1040>001 (/Interest Current (Bellbuoy Trust))	308.00	-	-	-	-	(924.00)
A1040>002 (/Interest on dmf account (FNB Savings))	2,000.00	1,370.09	1,308.44	1,284.86	3,963.39	(2,036.61)
A1040>003 (/Interest on Investec Account)	1,110.00	4,922.56	-	-	4,922.56	1,592.56
A1040>004 (/Interest Arrear Levies)	1,590.00	-	2,550.64	805.83	3,356.47	(1,413.53)
A1050>002 (/Refuse/Rubble Income)	1,800.00	1,920.00	2,400.00	4,020.00	8,340.00	2,940.00
A1070>001 (/Electricity Recoveries Sales)	134,380.00	136,496.26	137,288.06	135,010.06	408,794.38	5,654.38
A1070>002 (/Electricity Connection Fee)	925.00	2,330.00	2,330.00	2,500.00	7,160.00	4,385.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	270.00	-	1,300.00	-	1,300.00	490.00
A1080>001 (/Rental Boathouse)	4,280.00	4,280.00	4,280.00	4,280.00	12,840.00	-
A1080>002 (/Rental MTN Tower)	6,680.00	6,325.00	6,325.00	6,325.00	18,975.00	(1,065.00)
A1090>001 (/Remotes sales)	625.00	1,560.00	720.00	1,080.00	3,360.00	1,485.00
A1090>002 (/Cellphone Access)	2,750.00	180.00	(470.00)	150.00	(140.00)	(8,390.00)
A1090>003 (/Slipway Permits/Disks)	1,690.00	13,890.00	120.00	420.00	14,430.00	9,360.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	40.00	70.00	(259.00)	(149.00)	(224.00)
A1090>005 (/ID Worker Tags)	50.00	30.00	30.00	70.00	130.00	(20.00)
A1110 (/Dividends Received)	6,600.00	2,608.86	-	-	2,608.86	(17,191.14)
A1140 (/Archcom Fees (Plan Approval Fees))	695.00	-	-	3,475.00	3,475.00	1,390.00
Total Income	383,628.00	430,006.42	359,391.74	352,609.15	1,142,007.31	(8,876.69)

Account	Monthly Budget	Jul-20	Aug-20	Sep-20	YTD Actuals	YTD Variances
Other Expense						
B2000>001 (/Auditors Sec, Tax Assessments)	142.00	-	3,162.50	9,310.84	12,473.34	(12,047.34)
B2000>002 (/Audit Fees (Actual Audit))	2,282.00	-	-	-	-	6,846.00
B2010>001 (/Investec Admin Fees)	2,620.00	3,349.25	-	-	3,349.25	4,510.75
B2010>002 (/Debit Order Costs)	665.00	679.50	-	-	679.50	1,315.50
B2010>003 (/Bank Charges (Current Account))	1,665.00	622.70	503.76	594.32	1,720.78	3,274.22
B2010>004 (/Bank Charges (Other Accounts))	250.00	198.55	231.63	219.03	649.21	100.79
B2020 (/Insurance Premiums)	8,321.00	8,666.88	8,666.88	8,666.88	26,000.64	(1,037.64)
B2030>001 (/Managing Agent Fee Excl Vat)	38,182.00	37,250.44	37,250.44	37,250.44	111,751.32	2,794.68
B2030>002 (/Managing Agent Fee VAT)	5,728.00	5,587.56	5,587.56	5,587.56	16,762.68	421.32
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	-	360.00
B2030>004 (/Managing Agent Post, P&S)	1,800.00	4,404.35	387.92	541.04	5,333.31	66.69
B2030>004a (/Managing Agent Record & Storage Fees)	108.00	-	-	-	-	324.00
B2030>004b (/Managing Agent Telephone, Internet)	162.00	-	-	-	-	486.00
B2030>005 (/Managing Agent Processing Fees)	470.00	360.00	-	-	360.00	1,050.00
B2030>006 (/Managing Agent Legal Collection Admin Fees)	195.00	-	-	-	-	585.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	2,242.50	-	2,242.50	757.50
B2050>001 (/Archcom Plan Approval)	42.00	-	-	-	-	126.00
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	-	876.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	20,816.00	6,462.79	20,489.20	13,437.91	40,389.90	22,058.10
C3000>002 (/Licences Vehicles)	355.00	2,916.00	1,906.50	(12.00)	4,810.50	(3,745.50)
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,786.00	-	-	3,190.10	3,190.10	2,167.90
C3010>002 (/Tip Site Maintenance)	415.00	-	-	-	-	1,245.00
C3020 (/Motor Vehicle Installments & Finance)	5,962.00	7,518.96	7,516.64	7,500.89	22,536.49	(4,650.49)
C3030>001 (/Depreciation Vehicles & Trailers)	9,375.00	10,167.00	10,167.00	10,167.00	30,501.00	(2,376.00)
C3030>002 (/Depreciation Other Equipment)	4,835.00	4,833.00	4,833.00	4,833.00	14,499.00	6.00
C3040 (/Security Services & Requirements)	20,735.00	19,507.00	19,507.00	19,507.00	58,521.00	3,684.00
C3050 (/Office Rental)	5,055.00	-	10,110.00	5,055.00	15,165.00	-
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	425.00	-	-	-	-	1,275.00
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	-	-	-	750.00
C3080 (/Remote Cost of Sales)	492.00	-	1,650.00	-	1,650.00	(174.00)
C3090>001 (/Office Posting & Mail)	50.00	-	-	-	-	150.00
C3090>002 (/Office Printing/Including Printer costs)	1,250.00	-	-	421.13	421.13	3,328.87
C3090>003 (/Office Stationary)	315.00	552.00	-	554.40	1,106.40	(161.40)
C3100>001 (/Office Telephone Costs)	85.00	72.43	64.10	83.07	219.60	35.40
C3100>002 (/Office Cell phone Costs)	903.00	633.07	633.04	659.57	1,925.68	783.32
C3100>003 (/Office Internet Hosting Fee)	100.00	-	225.00	-	225.00	75.00
C3100>004 (/Office General Exp & Consumables)	462.00	405.47	315.71	345.50	1,066.68	319.32
C3100>005 (/Office Website Design & Maintenance)	100.00	-	-	-	-	300.00
C3130>001 (/Diesel Usage Vehicles)	8,110.00	5,565.08	4,739.84	4,732.38	15,037.30	9,292.70
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	-	600.05	400.00	1,000.05	1,549.95
D4000>001 (/Operations Manager)	18,896.00	37,792.00	-	18,896.00	56,688.00	-
D4000>003 (/Assistant Estate Manager)	9,630.00	19,260.00	-	9,630.00	28,890.00	-
D4000>004 (/Administrative Assistant)	6,800.00	13,600.00	-	6,800.00	20,400.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	22,835.00	15,074.74	15,200.00	18,812.00	49,086.74	19,418.26
D4000>007 (/Wages Labour Casual/Office Cleaning)	804.00	4,160.00	4,200.00	360.00	8,720.00	(6,308.00)
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	250.00	-	-	-	-	750.00

Account	Monthly Budget	Jul-20	Aug-20	Sep-20	YTD Actuals	YTD Variances
D4000>009 (/Duty Managers (Weekend/PH Services))	3,520.00	7,380.00	-	3,040.00	10,420.00	140.00
D4000>010 (/Staff Bonuses)	4,850.00	-	-	-	-	14,550.00
D4000>10 (/Staff/Duty Managers Overtime Call Out)	100.00	-	-	-	-	300.00
D4010 (/Staff Welfare & Uniforms)	1,367.00	7,753.91	299.00	439.00	8,491.91	(4,390.91)
D4015 (/PAYE)	-	(2,922.04)	2,922.04	-	-	-
D4020 (/UIF)	621.00	127.66	854.64	516.34	1,498.64	364.36
D4030 (/Compensation Commissioner)	344.00	-	-	-	-	1,032.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	45.00
D4070 (/Skills Development Act Contribution)	707.00	-	2,638.15	571.78	3,209.93	(1,088.93)
D4080 (/Maintenance Order)	-	750.00	(750.00)	-	-	-
E5000>001 (/Electricity Municipality Monthly Account)	114,625.00	(5,158.33)	182,669.71	174,955.66	352,467.04	(8,592.04)
E5000>002 (/Electricity Common Property)	5,000.00	5,208.33	5,158.33	5,408.33	15,774.99	(774.99)
E5000>003 (/Electricity Utility World)	5,270.00	6,264.78	6,467.59	6,152.40	18,884.77	(3,074.77)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,400.00	3,179.76	2,964.67	2,999.43	9,143.86	(4,943.86)
E5000>005 (/Electricity Office)	715.00	1,628.07	-	1,162.85	2,790.92	(645.92)
E5010>001 (/Water Municipality Monthly Account)	19,350.00	(868.33)	12,898.93	12,898.93	24,929.53	33,120.47
E5010>002 (/Water Office)	30.00	-	-	-	-	90.00
E5010>003 (/Water Common Property)	1,125.00	868.33	868.33	868.33	2,604.99	770.01
E5020 (/Kouga General Rates & Taxes)	50.00	-	-	-	-	150.00
F6010>001 (/Road Maintenance In-House)	2,500.00	8,100.00	-	-	8,100.00	(600.00)
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	-	1,200.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	-	306.12	940.00	1,246.12	2,755.88
F6040 (/Electrical Reticulation Maintenance)	6,241.00	2,630.80	4,863.41	3,215.00	10,709.21	8,013.79
F6050 (/Water Reticulation Maintenance)	833.00	3,040.20	3,332.00	2,119.90	8,492.10	(5,993.10)
F6060 (/Nursery & Environmental Expenses)	1,165.00	-	-	-	-	3,495.00
F6070 (/R&M Equipment Computers, etc)	215.00	1,600.00	-	-	1,600.00	(955.00)
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	120.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	120.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	255.00
F6080>004 (/R&M Workshop)	417.00	-	-	-	-	1,251.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	120.00
F6080>006 (/R&M Workshop & Consumables)	321.00	-	-	157.95	157.95	805.05
F6080>007 (/R&M Slipway)	321.00	-	-	-	-	963.00
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	-	900.00
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	800.00	-	-	-	-	2,400.00
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	550.00	-	-	550.00	5,705.00
F6090>004 (/Vehicle Maintenance Trailers)	100.00	-	-	-	-	300.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	-	1,200.00
F6100 (/R&M Fencing)	417.00	-	-	-	-	1,251.00
F6110 (/R&M Gates)	250.00	4,570.00	-	950.00	5,520.00	(4,770.00)
F6120 (/Supply and Maintenance of Signage)	250.00	-	-	-	-	750.00
Total	383,628.00	254,341.91	385,683.19	403,938.96	1,043,964.06	106,919.94
Nett Profit Before Tax	-	175,664.51	(26,291.45)	(51,329.81)	98,043.25	98,043.25