

Gamtoos Mouth Home Owners Association

Monthly Management Accounts

for the period ending 30 September 2016

Financial Year End: June 2017

Subject to Review & Amendments

APPROVED BY:
Financial Administrator: RS
Checked by Management: CC
Property Portfolio Manager: BvD

Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08

Account	Monthly Budget	Jul 2016	Aug 2016	Sep-16	YTD Actuals	YTD Variances
Income						
A1000 (/LEVIES unit)	135,300.00	-	147,600.00	147,600.00	295,200.00	(110,700.00)
A1001 (/LEVIES unit - July 2016)	10,687.50	128,250.00	-	-	128,250.00	96,187.50
A1002 (LEVIES unit - shortfall)	1,759.09	-	3,518.18	1,759.09	5,277.27	-
A1010 (/OTHER REVENUE commission)	10,050.00	-	3,200.00	3,500.00	6,700.00	(23,450.00)
A1011 (/OTHER REVENUE consent certificates)	-	-	720.00	720.00	1,440.00	1,440.00
A1030 (/OTHER REVENUE water recoveries)	17,217.00	42,836.55	-	-	42,836.55	(8,814.45)
A1040>001 (/OTHER REVENUE interest on current)	140.00	499.06	345.55	317.27	1,161.88	741.88
A1040>002 (/OTHER REVENUE interest on investment acc)	629.00	430.64	1,422.52	1,494.79	3,347.95	1,460.95
A1040>003 (/OTHER REVENUE interest on investec)	1,429.00	1,429.00	1,429.00	1,429.00	4,287.00	-
A1040>004 (/OTHER REVENUE interest arrear levies)	660.00	2,303.40	1,601.53	-	3,904.93	1,924.93
A1050>001 (/RECYCLING REVENUE)	-	-	150.00	100.00	250.00	250.00
A1050>002 (/OTHER REVENUE refuse rubble removal)	1,133.00	400.00	400.00	550.00	1,350.00	(2,049.00)
A1060 (/FINES TRANSGRESSION fines issues)	-	-	500.00	-	500.00	500.00
A1070>001 (/OTHER REVENUE electricity recoveries)	92,521.00	88,892.08	96,493.62	100,836.58	286,222.28	8,659.28
A1070>002 (/OTHER REVENUE electricity connection)	438.00	-	-	-	-	(1,314.00)
A1070>003 (/OTHER REVENUE sale of edu)	163.00	-	-	-	-	(489.00)
A1080>001 (/COMMON PROPERTY rental boathouse)	3,360.00	3,360.00	3,360.00	3,360.00	10,080.00	-
A1080>002 (/COMMON PROPERTY rental mtn tower)	3,620.00	3,437.16	3,437.16	3,437.16	10,311.48	(548.52)
A1090>001 (/OTHER REVENUE remotes)	600.00	480.00	240.00	240.00	960.00	(840.00)
A1090>002 (/OTHER REVENUE cellphone access)	1,500.00	180.00	-	80.00	260.00	(4,240.00)
A1090>003 (/OTHER REVENUE slipway)	792.00	(212.50)	8,500.00	(75.00)	8,212.50	5,836.50
A1090>004 (/OTHER REVENUE caravan park entrance)	75.00	(246.34)	30.00	100.00	(116.34)	(341.34)
A1090>005 (/OTHER REVENUE tags)	20.00	15.00	95.00	75.00	185.00	125.00
A1100 (/OTHER REVENUE adverts)	40.00	-	-	400.00	400.00	280.00
A1110 (/OTHER REVENUE dividends)	6,749.58	6,749.58	6,749.58	6,749.58	20,248.74	-
A1140 (/OTHER REVENUE archcom fee)	167.00	1,200.00	400.00	1,950.00	3,550.00	3,049.00
Total	280,003.63	280,192.14	274,623.47	834,819.24		

Account	Monthly Budget	Jul 2016	Aug 2016	Sep-16	YTD Actuals	YTD Variances
Expense						
B2000>001 (ACCOUNTANT tax assessments)	214.17	-	-	-	-	(642.51)
B2000>002 (/ACCOUNTANT audit fees)	1,430.00	-	-	-	-	(4,290.00)
B2010>001 (/BANK FEES & CHARGES investec fees)	2,440.00	-	-	-	-	(7,320.00)
B2010>002 (/ADMIN debit order)	656.00	537.90	537.90	541.20	1,617.00	(351.00)
B2010>003 (/BANK FEES & CHARGES current account)	1,920.00	2,269.51	1,864.55	2,026.55	6,160.61	400.61
B2010>004 (/BANK FEES & CHARGES other accounts)	206.00	168.02	203.17	127.90	499.09	(118.91)
B2020 (/INSURANCE PREMIUMS)	5,947.83	6,016.80	6,016.80	6,016.80	18,050.40	206.91
B2030>001 (/MANAGING AGENT fee)	28,819.00	28,070.50	28,070.50	28,070.50	84,211.50	(2,245.50)
B2030>002 (/MANAGING AGENT vat)	4,035.00	3,929.87	3,929.87	3,929.87	11,789.61	(315.39)
B2030>003 (/ADMIN travel costs)	120.00	-	-	-	-	(360.00)
B2030>004 (/ADMIN postage, printing, stationer)	1,491.00	2,403.04	2,521.83	2,801.74	7,726.61	3,253.61
B2030>005 (/ADMIN processing fees)	509.00	224.00	224.00	224.00	672.00	(855.00)
B2040 (/PROFESSIONAL FEES legal services)	1,500.00	-	-	-	-	(4,500.00)
B2050>001 (/PROFESSIONAL FEES plan approval)	50.00	403.90	21.00	129.60	554.50	404.50
B2050>002 (/PROFESSIONAL FEES archcom,surveyor)	551.25	-	5,369.40	5,899.50	11,268.90	9,615.15
B2060 (/PROFESSIONAL FEES limmere services)	7,631.67	11,326.97	4,285.00	16,373.77	31,985.74	9,090.73
C3000>001 (/LICENSES radio)	37.00	-	-	-	-	(111.00)
C3000>002 (/LICENSES vehicles)	150.00	650.00	-	-	650.00	200.00
C3010>001 (/CLEANING SUPPLIES refuse)	1,558.33	-	-	-	-	(4,674.99)
C3010>002 (/WASTE MANAGEMENT tip site maint)	1,041.67	-	-	-	-	(3,125.01)
C3010>003 (/WASTE MANAGEMENT rental tip site)	2,141.67	2,141.67	1,983.33	2,141.67	6,266.67	(158.34)
C3020 (/MOVEABLE PROPERTY ASSETS vehicle f)	4,595.92	6,768.86	6,768.86	4,232.65	17,770.37	3,982.61
C3030>001 (/DEPRECIATION vehicles and trailers)	5,333.33	5,333.33	5,333.33	5,333.33	15,999.99	-
C3030>002 (/DEPRECIATION other equipment)	5,000.00	5,000.00	5,000.00	5,000.00	15,000.00	-
C3040 (/SECURITY SERVICES expenses)	2,200.00	280.00	1,990.00	280.00	2,550.00	(4,050.00)
C3050 (/BOARD EXPENSES office rental)	2,268.00	2,268.00	2,100.00	2,268.00	6,636.00	(168.00)
C3060 (/ADMIN meeting rooms)	250.00	-	-	-	-	(750.00)
C3070 (/BOARD EXPENSES bod/exco meetings)	416.67	259.20	159.90	65.00	484.10	(765.91)
C3080 (/SECURITY SERVICES remotes)	400.00	-	332.00	498.00	830.00	(370.00)
C3090>001 (/BOARD EXPENSES posting and mail)	41.67	-	-	-	-	(125.01)
C3090>002 (/BOARD EXPENSES printing)	808.33	680.04	-	-	680.04	(1,744.95)
C3090>003 (/BOARD EXPENSES stationary)	391.67	60.80	-	238.94	299.74	(875.27)
C3100>001 (/BOARD EXPENSES telephone, facsimile)	2,200.00	1,725.00	1,725.00	1,725.00	5,175.00	(1,425.00)

Account	Monthly Budget	Jul 2016	Aug 2016	Sep-16	YTD Actuals	YTD Variances
C3100>002 (/BOARD EXPENSES cellular)	588.83	558.85	558.17	893.13	2,010.15	243.66
C3100>003 (/SOFTWARE internet hosting)	480.00	1,100.99	1,129.39	1,201.83	3,432.21	1,992.21
C3100>004 (/BOARD EXPENSES general consumables)	425.83	1,887.53	248.53	210.35	2,346.41	1,068.92
C3100>005 (/SOFTWARE website design)	333.33	150.00	150.00	650.00	950.00	(49.99)
C3120 (/BUILDING MAINT beach clean-up)	83.33	-	-	-	-	(249.99)
C3130>001 (/VEHICLE MAINT diesel usage)	5,183.33	5,183.33	5,183.33	5,183.33	15,549.99	-
C3130>002 (/VEHICLE MAINT petrol/oil)	988.75	516.63	1,310.00	740.00	2,566.63	(399.62)
C3140 (/PROFESSIONAL FEES newspaper)	583.33	2,008.20	-	-	2,008.20	258.21
D4000>001 (/EMPLOYMENT COST Exco Chairman)	14,000.00	14,000.00	14,000.00	14,000.00	42,000.00	-
D4000>002 (/EMPLOYMENT COST Resort Estate Manager)	2,530.00	2,530.00	2,930.00	-	5,460.00	(2,130.00)
D4000>003 (/EMPLOYMENT COST Assistant Estate Manager)	7,930.00	7,930.00	7,930.00	7,930.00	23,790.00	-
D4000>004 (/EMPLOYMENT COST Administrative Assistant)	5,000.00	5,000.00	5,000.00	5,000.00	15,000.00	-
D4000>005 (/EMPLOYMENT COST Resort Admin Services VK)	-	1,470.50	1,054.00	1,103.00	3,627.50	3,627.50
D4000>006 (/EMPLOYMENT COST Wages Labourers/Gen Assistants)	15,870.00	14,649.10	14,649.10	14,649.10	43,947.30	(3,662.70)
D4000>007 (/EMPLOYMENT COST Wages Casual/Gen Assist/Cleaning)	-	510.00	120.00	120.00	750.00	750.00
D4000>009 (/EMPLOYMENT COST Duty Managers (Weekend Services))	6,753.33	1,824.00	2,590.00	1,640.00	6,054.00	(14,205.99)
D4010 (/EMPLOYMENT COST staff welfare & un)	1,075.00	-	89.00	378.00	467.00	(2,758.00)
D4020 (/EMPLOYMENT COST uif)	541.67	566.62	436.82	432.20	1,435.64	(189.37)
D4030 (/EMPLOYMENT COST workers compens.)	310.83	-	-	-	-	(932.49)
D4040 (/EMPLOYMENT COST medical)	30.00	-	-	-	-	(90.00)
D4070 (/EMPLOYMENT COST skill development)	541.67	500.33	441.70	432.20	1,374.23	(250.78)
E5000>001 (/UTILITIES electricity)	90,583.33	(3,158.33)	124,523.91	277,227.92	398,593.50	126,843.51
E5000>002 (/UTILITIES common property)	5,158.33	5,208.33	5,208.33	5,408.33	15,824.99	350.00
E5000>003 (/UTILITIES utility world)	2,608.33	2,666.43	2,590.05	2,591.13	7,847.61	22.62
E5000>004 (/UTILITIES pre-paid sales expenses)	1,306.67	1,362.09	1,505.36	1,501.84	4,369.29	449.28
E5000>005 (/UTILITIES electricity office)	700.00	446.21	544.06	487.03	1,477.30	(622.70)
E5010>001 (/UTILITIES water)	13,502.92	9,310.77	1,840.72	12,052.33	23,203.82	(17,304.94)
E5010>002 (/UTILITIES water office)	95.42	146.96	-	-	146.96	(139.30)
E5010>003 (/UTILITIES water common property)	868.33	1,162.25	868.33	868.33	2,898.91	293.92
E5020 (/UTILITIES general rates)	958.33	-	-	487.42	487.42	(2,387.57)
F6000 (/RESERVE FUND provision)	2,500.00	-	-	-	-	(7,500.00)
F6010>001 (/BUILDING MAINT road in-house)	766.67	-	4,964.70	5,548.95	10,513.65	8,213.64
F6010>002 (/BUILDING MAINT road outside contractors)	-	-	-	2,428.20	2,428.20	2,428.20
F6020 (/BUILDING MAINT fire equipment)	175.00	-	-	-	-	(525.00)
F6030 (/GARDEN MAINT equipment)	816.67	763.80	-	106.29	870.09	(1,579.92)

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul 2016</u>	<u>Aug 2016</u>	<u>Sep-16</u>	<u>YTD Actuals</u>	<u>YTD Variances</u>
F6040 (/BUILDING MAINT electrical reticula)	10,500.00	3,000.00	2,950.00	-	5,950.00	(25,550.00)
F6050 (/BUILDING MAINT water reticulation)	830.00	-	631.75	-	631.75	(1,858.25)
F6060 (/GARDEN MAINT nursery & enviro)	83.33	-	-	79.80	79.80	(170.19)
F6070 (/BUILDING MAINT equipment, computers)	100.00	-	2,160.64	-	2,160.64	1,860.64
F6080>001 (/BUILDING MAINT boat houses)	400.00	-	-	-	-	(1,200.00)
F6080>002 (/BUILDING MAINT substation)	400.00	-	-	-	-	(1,200.00)
F6080>003 (/BUILDING MAINT offices)	208.33	-	-	-	-	(624.99)
F6080>004 (/BUILDING MAINT workshop)	170.83	-	-	209.04	209.04	(303.45)
F6080>005 (/BUILDING MAINT public ablutions)	41.67	-	-	-	-	(125.01)
F6080>006 (/BUILDING MAINT workshop consumable)	250.00	-	-	-	-	(750.00)
F6080>007 (/BUILDING MAINT slipway)	400.00	-	-	-	-	(1,200.00)
F6090>001 (/VEHICLE MAINT cvz426ec)	416.67	-	-	-	-	(1,250.01)
F6090>002 (/VEHICLE MAINT fnp421ec)	700.00	4,375.00	-	-	4,375.00	2,275.00
F6090>003 (/VEHICLE MAINT tractor)	1,662.50	-	-	-	-	(4,987.50)
F6090>004 (/VEHICLE MAINT trailers)	166.67	-	-	-	-	(500.01)
F6090>005 (/VEHICLE MAINT hpr816ec)	500.00	-	-	-	-	(1,500.00)
F6100 (/BUILDING MAINT fencing)	166.67	-	-	-	-	(500.01)
F6110 (/BUILDING MAINT gates)	400.00	460.00	-	-	460.00	(740.00)
F6120 (/BUILDING MAINT signage)	250.00	-	-	-	-	(750.00)
Total		166,647.00	284,044.33	451,483.77	902,175.10	

<u>Monthly Budget</u>	<u>Jul 2016</u>	<u>Aug 2016</u>	<u>Sep 2016</u>	<u>Tot Actual</u>
	113,356.63	(3,852.19)	(176,860.30)	(67,355.86)

Account
Net Profit Before Tax