



# **Gamtoos Mouth HOA - NPC 1999/001483/08**

## **Monthly Management Accounts for the period ending October 2023**

**Financial Year End: June 2024**

SUBJECT TO REVIEW & AMENDMENTS

<b>APPROVED BY:</b>	
Financial Administrator:	<b>CdS</b>
Checked by Management:	<b>SB</b>
Property Portfolio Manager:	<b>HM</b>

# Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2023 To: October 2023

Account	Monthly Budget	Jul-23	Aug-23	Sep-23	Oct-23	YTD Actuals	YTD Variances
<b>Other Income</b>							
A1000 (/LEVIES - monthly)	211,500.00	211,500.00	211,500.00	211,500.00	211,500.00	846,000.00	-
A1010 (/Levy 1% Resale of Erven)	15,000.00	18,100.00	50,800.00	19,000.00	30,450.00	118,350.00	58,350.00
A1030 (/Water Recoveries - Meter Readings etc)	29,414.00	80,568.24	-	791.28	89,267.22	170,626.74	52,970.74
A1040>001 (/Interest Current (Bellbuoy Trust))	500.00	1,547.54	1,399.21	1,328.08	793.05	5,067.88	3,067.88
A1040>002 (/Interest on dmf account (FNB Savings))	1,700.00	1,628.87	2,699.47	2,909.23	2,737.86	9,975.43	3,175.43
A1040>003 (/Interest on Investec Account)	17,727.00	20,856.88	21,016.91	20,494.99	21,335.40	83,704.18	12,796.18
A1040>004 (/Interest Arrear Levies)	1,500.00	-	3,790.47	-	5,767.87	9,558.34	3,558.34
A1050>002 (/Refuse/Rubble Income)	2,800.00	860.00	3,440.00	720.00	2,160.00	7,180.00	(4,020.00)
A1060 (/Fines (Transgression Fines Issued))	-	-	1,000.00	(1,000.00)	-	-	-
A1070>001 (/Electricity Recoveries Sales)	196,020.00	189,872.25	200,360.56	198,068.46	188,493.85	776,795.12	(7,284.88)
A1070>002 (/Electricity Connection Fee)	1,500.00	750.00	-	-	1,750.00	2,500.00	(3,500.00)
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	354.00	811.90	-	1,296.05	1,296.05	3,404.00	1,988.00
A1080>001 (/Rental Boathouse )	4,400.00	4,400.00	4,400.00	4,400.00	4,400.00	17,600.00	-
A1080>002 (/Rental MTN Tower)	7,365.00	7,142.17	7,142.17	7,477.85	7,477.85	29,240.04	(219.96)
A1090>001 (/Remotes sales)	1,000.00	1,080.00	1,260.00	1,620.00	1,800.00	5,760.00	1,760.00
A1090>002 (/Cellphone Access)	4,100.00	47,410.00	160.00	270.00	400.00	48,240.00	31,840.00
A1090>003 (/Slipway Permits/Disks)	2,300.00	18,330.00	560.00	(60.00)	120.00	18,950.00	9,750.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	-	80.00	50.00	60.00	190.00	90.00
A1090>005 (/ID Worker Tags)	50.00	45.00	85.00	85.00	70.00	285.00	85.00
A1100 (/Newsletter Adverts)	50.00	-	-	-	-	-	(200.00)
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	4,400.00	4,700.00	1,650.00	4,200.00	14,950.00	10,150.00
<b>Total Income</b>	<b>498,505.00</b>	<b>609,302.85</b>	<b>514,393.79</b>	<b>470,600.94</b>	<b>574,079.15</b>	<b>2,168,376.73</b>	<b>174,356.73</b>
<b>Other Expenses</b>							
B2000>001 (/Auditors Sec, Tax Assessments)	5,640.00	-	-	-	-	-	22,560.00
B2000>002 (/Audit Fees (Actual Audit))	3,979.00	-	-	-	-	-	15,916.00
B2010>002 (/Debit Order Costs)	838.00	832.00	816.40	826.80	847.60	3,322.80	29.20
B2010>003 (/Bank Charges (Current Account))	570.00	432.57	448.09	516.25	361.75	1,758.66	521.34
B2010>004 (/Bank Charges (Other Accounts))	250.00	265.92	241.16	254.77	276.20	1,038.05	(38.05)
B2020 (/Insurance Premiums)	9,955.00	10,173.04	10,173.04	11,212.69	10,505.73	42,064.50	(2,244.50)
B2030>001 (/Managing Agent Fee Excl Vat)	43,160.00	43,160.09	43,160.09	43,160.09	43,160.09	172,640.36	(0.36)
B2030>002 (/Managing Agent Fee VAT)	6,474.00	6,474.01	6,474.01	6,474.01	6,474.01	25,896.04	(0.04)
B2030>003 (/Managing Agent Travelling Fee)	160.00	-	-	-	512.10	512.10	127.90
B2030>004 (/Managing Agent Post, P&S)	3,600.00	4,867.76	635.31	4,914.75	5,570.39	15,988.21	(1,588.21)
B2030>005 (/Managing Agent Processing Fees)	959.00	560.00	560.00	560.00	560.00	2,240.00	1,596.00
B2030>006 (/Managing Agent Legal Collection Admin Fees)	270.00	-	500.00	-	500.00	1,000.00	80.00

<b>Account</b>	<b>Monthly Budget</b>	<b>Jul-23</b>	<b>Aug-23</b>	<b>Sep-23</b>	<b>Oct-23</b>	<b>YTD Actuals</b>	<b>YTD Variances</b>
B2040>002 (/Legal/Consulting Services)	4,000.00	-	-	21,505.00	-	21,505.00	(5,505.00)
B2050>001 (/Archcom Plan Approval )	50.00	-	-	-	-	-	200.00
B2050>002 (/Archcom Surveyor Costs)	300.00	-	-	-	-	-	1,200.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	20,000.00	20,744.20	19,178.00	19,068.00	19,422.00	78,412.20	1,587.80
C3000>001 (/Licences Radio)	65.00	-	-	-	-	-	260.00
C3000>002 (/Licences Vehicles)	350.00	-	-	-	-	-	1,400.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,907.00	250.00	4,110.00	200.00	4,725.00	9,285.00	(1,657.00)
C3010>002 (/Tip Site Maintenance )	100.00	371.00	-	-	-	371.00	29.00
C3020 (/Motor Vehicle Installments & Finance)	3,475.00	3,484.33	3,484.33	3,484.33	3,484.33	13,937.32	(37.32)
C3030>001 (/Depreciation Vehicles & Trailers)	3,602.00	3,602.00	3,602.00	3,602.00	3,602.00	14,408.00	-
C3030>002 (/Depreciation Other Equipment)	5,810.00	5,810.00	5,810.00	5,810.00	5,810.00	23,240.00	-
C3040 (/Security Services & Requirements)	25,721.00	24,015.00	24,380.00	48,395.00	27,985.00	124,775.00	(21,891.00)
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	500.00	-	-	-	-	-	2,000.00
C3070 (/BOD/Exco Meeting Expenses)	150.00	4,300.00	60.00	-	-	4,360.00	(3,760.00)
C3080 (/Remote Cost of Sales)	800.00	1,038.77	1,558.15	4,740.10	1,754.26	9,091.28	(5,891.28)
C3090>001 (/Office Posting & Mail)	85.00	-	-	-	-	-	340.00
C3090>002 (/Office Printing/Including Printer costs)	1,110.00	1,217.67	1,211.12	1,181.34	1,202.35	4,812.48	(372.48)
C3090>003 (/Office Stationary)	350.00	612.89	-	-	1,243.10	1,855.99	(455.99)
C3100>001 (/Office Telephone Costs )	745.00	61.00	2,735.06	71.62	71.62	2,939.30	40.70
C3100>002 (/Office Cell phone Costs)	895.00	869.96	1,322.74	1,011.25	1,072.81	4,276.76	(696.76)
C3100>004 (/Office General Exp & Consumables)	825.00	520.00	2,293.91	1,145.90	1,672.08	5,631.89	(2,331.89)
C3100>005 (/Office Website Design & Maintenance)	500.00	119.00	218.00	238.00	-	575.00	1,425.00
C3120 (/Beach Clean-Up )	510.00	-	-	-	-	-	2,040.00
C3130>001 (/Diesel Usage Vehicles)	13,338.00	1,534.61	10,025.49	8,759.37	8,759.37	29,078.84	24,273.16
C3130>002 (/Fuel Other Gardening, Travel & Generator)	1,202.00	986.85	1,028.29	1,039.09	1,310.10	4,364.33	443.67
D4000>001 (/Operations Manager)	16,350.00	16,350.00	16,350.00	16,350.00	16,350.00	65,400.00	-
D4000>003 (/Assistant Estate Manager)	11,571.00	11,570.35	11,570.35	11,570.35	11,570.35	46,281.40	2.60
D4000>004 (/Administrative Assistant )	8,100.00	8,100.00	8,100.00	8,100.00	8,100.00	32,400.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	26,269.00	26,268.50	26,268.50	26,268.50	26,268.50	105,074.00	2.00
D4000>007 (/Wages Labour Casual/Office Cleaning)	389.00	540.00	200.00	1,500.00	1,640.00	3,880.00	(2,324.00)
D4000>009 (/Duty Managers (Weekend/PH Services))	4,087.00	3,600.00	4,775.00	3,600.00	4,775.00	16,750.00	(402.00)
D4000>010 (/Staff Bonuses)	5,142.00	-	-	-	-	-	20,568.00
D4010 (/Staff Welfare & Uniiforms)	1,912.00	12,452.33	3,119.00	2,400.00	5,140.00	23,111.33	(15,463.33)
D4020 (/UIF)	658.00	654.52	666.27	658.90	658.02	2,637.71	(5.71)
D4030 (/Compensation Commissioner)	128.00	-	-	-	-	-	512.00
D4040 (/Staff Medical First Aid Box)	100.00	136.10	-	-	-	136.10	263.90
D4070 (/Skills Development Act Contribution)	658.00	658.90	670.65	658.90	670.65	2,659.10	(27.10)
E5000>001 (/Electricity Municipality Monthly Account)	179,196.00	(7,344.00)	224,728.80	269,334.57	250,232.70	736,952.07	(20,168.07)
E5000>002 (/Electricity Common Property)	7,344.00	7,464.00	7,464.00	7,464.00	8,001.20	30,393.20	(1,017.20)
E5000>003 (/Electricity Utility World)	10,015.00	10,363.83	10,219.39	9,122.85	9,725.85	39,431.92	628.08
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	4,060.00	3,355.01	3,289.53	3,373.92	3,389.40	13,407.86	2,832.14
E5000>005 (/Electricity Office)	720.00	-	1,708.80	-	-	1,708.80	1,171.20
E5010>001 (/Water Municipality Monthly Account )	27,540.00	(165.00)	25,982.67	64,934.54	(165.00)	90,587.21	19,572.79
E5010>002 (/Water Office)	100.00	-	-	-	-	-	400.00
E5010>003 (/Water Common Property)	165.00	165.00	165.00	165.00	165.00	660.00	-
E5020 (/Kouga General Rates & Taxes)	1,376.00	-	1,188.51	-	-	1,188.51	4,315.49
F6010>001 (/Road Maintenance In-House)	4,500.00	3,600.00	-	-	-	3,600.00	14,400.00

<b>Account</b>	<b>Monthly Budget</b>	<b>Jul-23</b>	<b>Aug-23</b>	<b>Sep-23</b>	<b>Oct-23</b>	<b>YTD Actuals</b>	<b>YTD Variances</b>
F6020 (/Fire Equipment & Fire Trailer Maintenance)	508.00	2,374.75	-	-	-	2,374.75	(342.75)
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,882.00	-	-	165.00	59,597.55	59,762.55	(52,234.55)
F6040 (/Electrical Reticulation Maintenance)	6,620.00	6,618.68	5,915.00	18,063.80	13,278.55	43,876.03	(17,396.03)
F6050 (/Water Reticulation Maintenance)	3,500.00	1,680.00	3,163.76	2,100.00	16,016.00	22,959.76	(8,959.76)
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	-	-	-	2,000.00
F6070 (/R&M Equipment Computers, etc)	850.00	-	-	-	-	-	3,400.00
F6080>001 (/R&M Boathouses)	500.00	60.00	-	-	1,478.30	1,538.30	461.70
F6080>002 (/R&M Substation)	150.00	-	-	-	-	-	600.00
F6080>003 (/R&M Offices)	1,000.00	60.00	-	-	637.72	697.72	3,302.28
F6080>004 (/R&M Workshop)	250.00	-	314.00	-	80.80	394.80	605.20
F6080>005 (/R&M Public Ablutions)	150.00	-	-	-	-	-	600.00
F6080>006 (/R&M Workshop & Consumables)	450.00	-	2,709.80	3,894.27	998.21	7,602.28	(5,802.28)
F6080>007 (/R&M Slipway)	2,100.00	-	-	-	15,557.20	15,557.20	(7,157.20)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	520.00	-	2,138.06	-	-	2,138.06	(58.06)
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	1,450.00	-	-	-	-	-	5,800.00
F6090>003 (/Vehicle Maintenance Tractor)	800.00	-	6,637.00	-	-	6,637.00	(3,437.00)
F6090>004 (/Vehicle Maintenance Trailers)	750.00	-	-	45.00	-	45.00	2,955.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	600.00	-	-	-	-	-	2,400.00
F6090>006 (/Mover)	450.00	-	-	-	-	-	1,800.00
F6100 (/R&M Fencing)	1,250.00	-	-	-	-	-	5,000.00
F6110 (/R&M Gates)	1,500.00	-	1,440.00	-	-	1,440.00	4,560.00
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	460.00	-	460.00	(60.00)
<b>Total</b>	<b>498,505.00</b>	<b>244,865.64</b>	<b>512,809.28</b>	<b>638,399.96</b>	<b>605,047.89</b>	<b>2,001,122.77</b>	<b>(7,102.77)</b>
<b>Nett Profit Before Tax</b>	<b>-</b>	<b>364,437.21</b>	<b>1,584.51</b>	<b>(167,799.02)</b>	<b>(30,968.74)</b>	<b>167,253.96</b>	<b>167,253.96</b>