



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending October 2022

Financial Year End: June 2023

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	HM

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
 For: July 2022 To: October 2022



Account	Monthly Budget	Jul-22	Aug-22	Sep-22	Oct-22	YTD Actuals	YTD Variances
Other Income							
A1000 (/LEVIAS - monthly)	202,500.00	202,500.00	202,500.00	202,500.00	202,500.00	810,000.00	-
A1010 (/Levy 1% Resale of Erven)	16,500.00	32,700.00	5,300.00	41,900.00	50,950.00	130,850.00	64,850.00
A1030 (/Water Recoveries - Meter Readings etc)	27,500.00	69,590.75	426.00	177.50	65,834.14	136,028.39	26,028.39
A1040>001 (/Interest Current (Bellbuoy Trust))	10.00	284.16	634.89	610.92	557.02	2,086.99	2,046.99
A1040>002 (/Interest on dmf account (FNB Savings))	920.00	1,361.18	1,371.14	1,416.64	1,531.46	5,680.42	2,000.42
A1040>003 (/Interest on Investec Account)	7,800.00	12,367.97	13,522.03	13,574.42	15,297.95	54,762.37	23,562.37
A1040>004 (/Interest Arrear Levies)	2,000.00	-	1,997.05	4,661.79	2,289.39	8,948.23	948.23
A1050>002 (/Refuse/Rubble Income)	1,980.00	3,520.00	3,600.00	880.00	3,920.00	11,920.00	4,000.00
A1060 (/Fines (Transgression Fines Issued))	-	-	1,000.00	-	(1,000.00)	-	-
A1070>001 (/Electricity Recoveries Sales)	162,700.00	162,537.16	165,796.65	162,713.69	164,724.21	655,771.71	4,971.71
A1070>002 (/Electricity Connection Fee)	875.00	3,500.00	4,250.00	3,500.00	3,500.00	14,750.00	11,250.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	-	1,983.11	888.74	444.37	3,316.22	2,016.22
A1080>001 (/Rental Boathouse)	4,200.00	4,200.00	4,445.15	4,200.00	4,200.00	17,045.15	245.15
A1080>002 (/Rental MTN Tower)	7,100.00	-	6,625.39	6,625.39	8,213.50	21,464.28	(6,935.72)
A1090>001 (/Remotes sales)	850.00	1,980.00	540.00	1,980.00	3,420.00	7,920.00	4,520.00
A1090>002 (/Cellphone Access)	3,600.00	43,680.00	330.00	700.00	970.00	45,680.00	31,280.00
A1090>003 (/Slipway Permits/Disks)	2,300.00	16,410.00	300.00	1,060.00	3,440.00	21,210.00	12,010.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	30.00	30.00	40.00	60.00	160.00	60.00
A1090>005 (/ID Worker Tags)	40.00	190.00	10.00	215.00	65.00	480.00	320.00
A1100 (/Newsletter Adverts)	-	-	-	-	750.00	750.00	750.00
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	3,550.00	2,500.00	4,550.00	5,100.00	15,700.00	10,900.00
Total Income	442,425.00	558,401.22	417,161.41	452,194.09	536,767.04	1,964,523.76	194,823.76

Account	Monthly Budget	Jul-22	Aug-22	Sep-22	Oct-22	YTD Actuals	YTD Variances
Other Expenses							
B2000>001 (/Auditors Sec, Tax Assessments)	500.00	-	-	-	-	-	2,000.00
B2000>002 (/Audit Fees (Actual Audit))	3,500.00	-	-	-	-	-	14,000.00
B2010>002 (/Debit Order Costs)	800.00	797.07	792.18	792.18	792.18	3,173.61	26.39
B2010>003 (/Bank Charges (Current Account))	570.00	460.47	468.99	559.40	417.62	1,906.48	373.52
B2010>004 (/Bank Charges (Other Accounts))	250.00	51.19	51.19	291.51	338.69	732.58	267.42
B2020 (/Insurance Premiums)	9,760.00	8,973.07	9,423.15	9,423.15	9,584.68	37,404.05	1,635.95
B2030>001 (/Managing Agent Fee Excl Vat)	43,000.00	41,903.00	41,903.00	41,903.00	41,903.00	167,612.00	4,388.00
B2030>002 (/Managing Agent Fee VAT)	6,450.00	6,285.45	6,285.45	6,285.45	6,285.45	25,141.80	658.20
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	-	-	480.00
B2030>004 (/Managing Agent Post, P&S)	3,600.00	8,326.90	828.67	2,507.23	4,800.97	16,463.77	(2,063.77)
B2030>005 (/Managing Agent Processing Fees)	600.00	775.00	2,615.00	490.00	490.00	4,370.00	(1,970.00)
B2030>006 (/Managing Agent Legal Collection Admin Fees)	270.00	-	-	265.00	530.00	795.00	285.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	20,688.50	20,688.50	(16,688.50)
B2050>001 (/Archcom Plan Approval)	50.00	-	-	-	-	-	200.00
B2050>002 (/Archcom Surveyor Costs)	300.00	-	-	-	-	-	1,200.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	18,700.00	17,690.00	18,440.00	17,190.00	17,390.00	70,710.00	4,090.00
C3000>002 (/Licences Vehicles)	350.00	-	330.00	-	-	330.00	1,070.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,550.00	200.00	250.00	4,590.70	250.00	5,290.70	909.30
C3010>002 (/Tip Site Maintenance)	3,550.00	-	368.00	-	-	368.00	13,832.00
C3020 (/Motor Vehicle Installments & Finance)	5,350.00	3,838.48	3,388.40	3,413.29	3,413.29	14,053.46	7,346.54
C3030>001 (/Depreciation Vehicles & Trailers)	3,600.00	5,350.00	5,350.00	5,350.00	5,350.00	21,400.00	(7,000.00)
C3030>002 (/Depreciation Other Equipment)	26,550.00	3,600.00	3,600.00	3,600.00	3,600.00	14,400.00	91,800.00
C3040 (/Security Services & Requirements)	500.00	23,420.00	21,748.00	21,748.00	22,440.00	89,356.00	(87,356.00)
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	150.00	-	-	-	-	-	600.00
C3070 (/BOD/Exco Meeting Expenses)	750.00	-	-	-	-	-	3,000.00
C3080 (/Remote Cost of Sales)	30.00	1,280.00	960.00	1,920.00	9,438.60	13,598.60	(13,478.60)
C3090>001 (/Office Posting & Mail)	2,400.00	-	-	625.00	100.00	725.00	8,875.00
C3090>002 (/Office Printing/Including Printer costs)	375.00	939.28	985.37	1,110.09	1,339.11	4,373.85	(2,873.85)
C3090>003 (/Office Stationary)	100.00	489.96	-	609.19	-	1,099.15	(699.15)
C3100>001 (/Office Telephone Costs)	900.00	189.44	453.48	2,103.32	297.95	3,044.19	555.81
C3100>002 (/Office Cell phone Costs)	100.00	738.86	760.83	858.15	901.57	3,259.41	(2,859.41)
C3100>003 (/Office Internet Hosting Fee)	450.00	-	-	-	-	-	1,800.00
C3100>004 (/Office General Exp & Consumables)	1,000.00	544.66	-	785.83	2,163.84	3,494.33	505.67
C3100>005 (/Office Website Design & Maintenance)	300.00	300.00	-	600.00	12,050.00	12,950.00	(11,750.00)
C3120 (/Beach Clean-Up)	-	-	-	2,180.00	-	2,180.00	(2,180.00)
C3130>001 (/Diesel Usage Vehicles)	12,600.00	10,298.50	8,815.00	12,907.64	11,860.02	43,881.16	6,518.84
C3130>002 (/Fuel Other Gardening, Travel & Generator)	1,050.00	1,100.22	825.65	1,157.38	1,671.95	4,755.20	(555.20)
D4000>001 (/Operations Manager)	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	60,000.00	-
D4000>003 (/Assistant Estate Manager)	10,615.00	10,615.00	12,840.72	10,615.00	10,615.00	44,685.72	(2,225.72)
D4000>004 (/Administrative Assistant)	6,890.00	6,201.00	6,890.00	6,890.00	6,890.00	26,871.00	689.00
D4000>006 (/Wages Labourers/Gen Assistants)	24,560.00	18,270.00	24,361.60	24,550.00	24,550.00	91,731.60	6,508.40
D4000>007 (/Wages Labour Casual/Office Cleaning)	300.00	360.00	400.00	160.00	160.00	1,080.00	120.00
D4000>009 (/Duty Managers (Weekend/PH Services))	4,000.00	3,224.00	4,469.50	3,368.00	3,368.00	14,429.50	1,570.50
D4000>010 (/Staff Bonuses)	4,800.00	-	-	-	-	-	19,200.00
D4010 (/Staff Welfare & Uniiforms)	1,400.00	6,859.75	-	-	3,644.00	10,503.75	(4,903.75)
D4020 (/UIF)	600.00	383.10	613.37	604.23	604.23	2,204.93	195.07
D4030 (/Compensation Commissioner)	230.00	-	-	-	-	-	920.00
D4040 (/Staff Medical First Aid Box)	20.00	-	-	-	-	-	80.00
D4070 (/Skills Development Act Contribution)	600.00	383.10	613.37	604.23	604.23	2,204.93	195.07
E5000>001 (/Electricity Municipality Monthly Account)	152,655.00	191,243.70	218,187.20	211,304.55	130,208.49	750,943.94	(140,323.94)
E5000>002 (/Electricity Common Property)	6,150.00	6,200.00	6,200.00	6,200.00	6,200.00	24,800.00	(200.00)

Account	Monthly Budget	Jul-22	Aug-22	Sep-22	Oct-22	YTD Actuals	YTD Variances
E5000>003 (/Electricity Utility World)	7,200.00	7,969.97	7,624.62	8,087.31	8,368.52	32,050.42	(3,250.42)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	3,400.00	1,369.20	5,516.60	3,574.24	3,361.36	13,821.40	(221.40)
E5000>005 (/Electricity Office)	860.00	714.60	-	1,484.90	820.50	3,020.00	420.00
E5010>001 (/Water Municipality Monthly Account)	27,450.00	11,472.87	23,546.67	(150.00)	16,620.24	51,489.78	58,310.22
E5010>002 (/Water Office)	100.00	-	-	-	-	-	400.00
E5010>003 (/Water Common Property)	150.00	150.00	150.00	150.00	150.00	600.00	-
E5020 (/Kouga General Rates & Taxes)	60.00	-	-	-	2,636.74	2,636.74	(2,396.74)
F6010>001 (/Road Maintenance In-House)	4,500.00	932.00	3,300.00	466.00	3,500.00	8,198.00	9,802.00
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	2,306.90	1,610.00	-	3,916.90	(2,316.90)
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,700.00	2,683.05	2,146.33	1,090.50	4,442.05	10,361.93	(3,561.93)
F6040 (/Electrical Reticulation Maintenance)	6,620.00	888.74	20,135.42	5,888.11	3,954.37	30,866.64	(4,386.64)
F6050 (/Water Reticulation Maintenance)	3,000.00	4,080.00	2,100.00	6,060.00	840.00	13,080.00	(1,080.00)
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	-	-	-	2,000.00
F6070 (/R&M Equipment Computers, etc)	300.00	-	-	-	-	-	1,200.00
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	-	160.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	160.00
F6080>003 (/R&M Offices)	90.00	-	-	-	-	-	360.00
F6080>004 (/R&M Workshop)	250.00	-	-	-	-	-	1,000.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	160.00
F6080>006 (/R&M Workshop & Consumables)	450.00	383.01	-	-	2,649.95	3,032.96	(1,232.96)
F6080>007 (/R&M Slipway)	2,100.00	-	4,857.60	-	5,260.18	10,117.78	(1,717.78)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	520.00	-	-	-	-	-	2,080.00
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	520.00	4,159.44	-	110.00	-	4,269.44	(2,189.44)
F6090>003 (/Vehicle Maintenance Tractor)	520.00	299.50	1,064.13	-	-	1,363.63	716.37
F6090>004 (/Vehicle Maintenance Trailers)	250.00	-	-	-	-	-	1,000.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	520.00	-	-	4,631.34	-	4,631.34	(2,551.34)
F6100 (/R&M Fencing)	600.00	-	-	-	-	-	2,400.00
F6110 (/R&M Gates)	1,200.00	3,028.10	-	-	19,070.00	22,098.10	(17,298.10)
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	-	-	-	400.00
Total	442,425.00	434,421.68	490,966.39	455,563.92	451,615.28	1,832,567.27	(62,867.27)
Nett Profit Before Tax	-	123,979.54	(73,804.98)	(3,369.83)	85,151.76	131,956.49	131,956.49