



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending October 2020

Financial Year End: June 2021

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08
 For: July 2020 To: October 2020

<u>Account</u>	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	YTD Actuals	YTD Variances
Other Income							
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	738,000.00	-
A1010 (/Levy 1% Resale of Erven)	10,250.00	6,000.00	16,200.00	8,000.00	16,100.00	46,300.00	5,300.00
A1030 (/Water Recoveries - Meter Readings etc)	23,100.00	63,553.65	439.60	947.40	70,629.86	135,570.51	43,170.51
A1040>001 (/Interest Current (Bellbuoy Trust))	308.00	-	-	-	-	-	(1,232.00)
A1040>002 (/Interest on dmf account (FNB Savings))	2,000.00	1,370.09	1,308.44	1,284.86	1,211.21	5,174.60	(2,825.40)
A1040>003 (/Interest on Investec Account)	1,110.00	4,922.56	-	-	-	4,922.56	482.56
A1040>004 (/Interest Arrear Levies)	1,590.00	-	2,550.64	805.83	4,397.84	7,754.31	1,394.31
A1050>002 (/Refuse/Rubble Income)	1,800.00	1,920.00	2,400.00	4,020.00	580.00	8,920.00	1,720.00
A1070>001 (/Electricity Recoveries Sales)	134,380.00	136,496.26	137,288.06	135,010.06	132,498.00	541,292.38	3,772.38
A1070>002 (/Electricity Connection Fee)	925.00	2,330.00	2,330.00	2,500.00	750.00	7,910.00	4,210.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	270.00	-	1,300.00	-	1,300.00	2,600.00	1,520.00
A1080>001 (/Rental Boathouse)	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	17,120.00	-
A1080>002 (/Rental MTN Tower)	6,680.00	6,325.00	6,325.00	6,325.00	6,325.00	25,300.00	(1,420.00)
A1090>001 (/Remotes sales)	625.00	1,560.00	720.00	1,080.00	-	3,360.00	860.00
A1090>002 (/Cellphone Access)	2,750.00	180.00	(470.00)	150.00	180.00	40.00	(10,960.00)
A1090>003 (/Slipway Permits/Disks)	1,690.00	13,890.00	120.00	420.00	480.00	14,910.00	8,150.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	40.00	70.00	(259.00)	20.00	(129.00)	(229.00)
A1090>005 (/ID Worker Tags)	50.00	30.00	30.00	70.00	20.00	150.00	(50.00)
A1110 (/Dividends Received)	6,600.00	2,608.86	-	-	-	2,608.86	(23,791.14)
A1140 (/Archcom Fees (Plan Approval Fees))	695.00	-	-	3,475.00	482.50	3,957.50	1,177.50
Total Income	383,628.00	430,006.42	359,391.74	352,609.15	423,754.41	1,565,761.72	31,249.72

Account	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	YTD Actuals	YTD Variances
Other Expense							
B2000>001 (/Auditors Sec, Tax Assessments)	142.00	-	3,162.50	9,310.84	690.00	13,163.34	(12,595.34)
B2000>002 (/Audit Fees (Actual Audit))	2,282.00	-	-	-	3,795.00	3,795.00	5,333.00
B2010>001 (/Investec Admin Fees)	2,620.00	3,349.25	-	-	-	3,349.25	7,130.75
B2010>002 (/Debit Order Costs)	665.00	679.50	693.00	697.50	697.50	2,767.50	(107.50)
B2010>003 (/Bank Charges (Current Account))	1,665.00	622.70	503.76	594.32	561.99	2,282.77	4,377.23
B2010>004 (/Bank Charges (Other Accounts))	250.00	198.55	231.63	219.03	171.19	820.40	179.60
B2020 (/Insurance Premiums)	8,321.00	8,666.88	8,666.88	8,666.88	8,666.88	34,667.52	(1,383.52)
B2030>001 (/Managing Agent Fee Excl Vat)	38,182.00	37,250.44	37,250.44	37,250.44	37,250.44	149,001.76	3,726.24
B2030>002 (/Managing Agent Fee VAT)	5,728.00	5,587.56	5,587.56	5,587.56	5,587.56	22,350.24	561.76
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	-	-	480.00
B2030>004 (/Managing Agent Post, P&S)	1,800.00	4,404.35	387.92	541.04	4,181.68	9,514.99	(2,314.99)
B2030>004a (/Managing Agent Record & Storage Fees)	108.00	-	-	-	-	-	432.00
B2030>004b (/Managing Agent Telephone, Internet)	162.00	-	-	-	-	-	648.00
B2030>005 (/Managing Agent Processing Fees)	470.00	360.00	350.00	400.00	745.00	1,855.00	25.00
B2030>006 (/Managing Agent Legal Collection Admin Fees)	195.00	-	-	-	1,540.00	1,540.00	(760.00)
B2040>002 (/Legal/Consulting Services)	1,000.00	-	2,242.50	-	-	2,242.50	1,757.50
B2050>001 (/Archcom Plan Approval)	42.00	-	-	-	-	-	168.00
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	-	-	1,168.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	20,816.00	6,462.79	20,489.20	13,437.91	14,123.23	54,513.13	28,750.87
C3000>002 (/Licences Vehicles)	355.00	2,916.00	1,906.50	(12.00)	780.00	5,590.50	(4,170.50)
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,786.00	-	-	3,190.10	-	3,190.10	3,953.90
C3010>002 (/Tip Site Maintenance)	415.00	-	-	-	-	-	1,660.00
C3020 (/Motor Vehicle Installments & Finance)	5,962.00	7,518.96	7,516.64	7,500.89	10,841.11	33,377.60	(9,529.60)
C3030>001 (/Depreciation Vehicles & Trailers)	9,375.00	10,167.00	10,167.00	10,167.00	10,167.00	40,668.00	(3,168.00)
C3030>002 (/Depreciation Other Equipment)	4,835.00	4,833.00	4,833.00	4,833.00	4,833.00	19,332.00	8.00
C3040 (/Security Services & Requirements)	20,735.00	19,507.00	19,507.00	19,507.00	19,507.00	78,028.00	4,912.00
C3050 (/Office Rental)	5,055.00	-	10,110.00	5,055.00	5,055.00	20,220.00	-
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	425.00	-	-	-	5,175.00	5,175.00	(3,475.00)
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	-	-	209.00	209.00	791.00
C3080 (/Remote Cost of Sales)	492.00	-	1,650.00	-	1,350.00	3,000.00	(1,032.00)
C3090>001 (/Office Posting & Mail)	50.00	-	-	-	-	-	200.00
C3090>002 (/Office Printing/Including Printer costs)	1,250.00	-	-	421.13	224.25	645.38	4,354.62
C3090>003 (/Office Stationary)	315.00	552.00	-	554.40	1,000.00	2,106.40	(846.40)
C3100>001 (/Office Telephone Costs)	85.00	72.43	64.10	83.07	79.91	299.51	40.49
C3100>002 (/Office Cell phone Costs)	903.00	633.07	633.04	659.57	797.88	2,723.56	888.44
C3100>003 (/Office Internet Hosting Fee)	100.00	-	225.00	-	-	225.00	175.00
C3100>004 (/Office General Exp & Consumables)	462.00	405.47	315.71	345.50	297.98	1,364.66	483.34
C3100>005 (/Office Website Design & Maintenance)	100.00	-	-	-	-	-	400.00
C3130>001 (/Diesel Usage Vehicles)	8,110.00	5,565.08	4,739.84	4,732.38	6,115.89	21,153.19	11,286.81
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	-	600.05	400.00	750.10	1,750.15	1,649.85
D4000>001 (/Operations Manager)	18,896.00	37,792.00	-	18,896.00	18,896.00	75,584.00	-
D4000>003 (/Assistant Estate Manager)	9,630.00	19,260.00	-	9,630.00	9,630.00	38,520.00	-
D4000>004 (/Administrative Assistant)	6,800.00	13,600.00	-	6,800.00	6,800.00	27,200.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	22,835.00	15,074.74	15,200.00	18,812.00	30,540.00	79,626.74	11,713.26
D4000>007 (/Wages Labour Casual/Office Cleaning)	804.00	4,160.00	4,200.00	360.00	160.00	8,880.00	(5,664.00)
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	250.00	-	-	-	-	-	1,000.00

Account	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	YTD Actuals	YTD Variances
D4000>009 (/Duty Managers (Weekend/PH Services))	3,520.00	7,380.00	-	3,040.00	3,310.00	13,730.00	350.00
D4000>010 (/Staff Bonuses)	4,850.00	-	-	-	-	-	19,400.00
D4000>10 (/Staff/Duty Managers Overtime Call Out)	100.00	-	-	-	-	-	400.00
D4010 (/Staff Welfare & Uniiforms)	1,367.00	7,753.91	299.00	439.00	-	8,491.91	(3,023.91)
D4015 (/PAYE)	-	(2,922.04)	2,922.04	-	-	-	-
D4020 (/UIF)	621.00	127.66	854.64	516.34	638.82	2,137.46	346.54
D4030 (/Compensation Commissioner)	344.00	-	-	-	1,318.89	1,318.89	57.11
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	60.00
D4070 (/Skills Development Act Contribution)	707.00	-	2,638.15	571.78	691.76	3,901.69	(1,073.69)
D4080 (/Maintenance Order)	-	750.00	(750.00)	-	-	-	-
E5000>001 (/Electricity Municipality Monthly Account)	114,625.00	(5,158.33)	182,669.71	174,955.66	105,268.29	457,735.33	764.67
E5000>002 (/Electricity Common Property)	5,000.00	5,208.33	5,158.33	5,408.33	5,208.33	20,983.32	(983.32)
E5000>003 (/Electricity Utility World)	5,270.00	6,264.78	6,467.59	6,152.40	6,152.40	25,037.17	(3,957.17)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,400.00	3,179.76	2,964.67	2,999.43	3,388.75	12,532.61	(6,932.61)
E5000>005 (/Electricity Office)	715.00	1,628.07	-	1,162.85	-	2,790.92	69.08
E5010>001 (/Water Municipality Monthly Account)	19,350.00	(868.33)	12,898.93	12,898.93	6,849.35	31,778.88	45,621.12
E5010>002 (/Water Office)	30.00	-	-	-	-	-	120.00
E5010>003 (/Water Common Property)	1,125.00	868.33	868.33	868.33	868.33	3,473.32	1,026.68
E5020 (/Kouga General Rates & Taxes)	50.00	-	-	-	-	-	200.00
F6010>001 (/Road Maintenance In-House)	2,500.00	8,100.00	-	-	3,010.50	11,110.50	(1,110.50)
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	-	-	1,600.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	-	306.12	940.00	307.23	1,553.35	3,782.65
F6040 (/Electrical Reticulation Maintenance)	6,241.00	2,630.80	4,863.41	3,215.00	3,375.00	14,084.21	10,879.79
F6050 (/Water Reticulation Maintenance)	833.00	3,040.20	3,332.00	2,119.90	8,869.50	17,361.60	(14,029.60)
F6060 (/Nursery & Environmental Expenses)	1,165.00	-	-	-	-	-	4,660.00
F6070 (/R&M Equipment Computers, etc)	215.00	1,600.00	-	-	-	1,600.00	(740.00)
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	-	160.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	160.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	-	340.00
F6080>004 (/R&M Workshop)	417.00	-	-	-	-	-	1,668.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	160.00
F6080>006 (/R&M Workshop & Consumables)	321.00	-	-	157.95	-	157.95	1,126.05
F6080>007 (/R&M Slipway)	321.00	-	-	-	-	-	1,284.00
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	-	-	1,200.00
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	800.00	-	-	-	529.60	529.60	2,670.40
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	550.00	-	-	2,113.00	2,663.00	5,677.00
F6090>004 (/Vehicle Maintenance Trailers)	100.00	-	-	-	-	-	400.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	-	-	1,600.00
F6100 (/R&M Fencing)	417.00	-	-	-	-	-	1,668.00
F6110 (/R&M Gates)	250.00	4,570.00	-	950.00	-	5,520.00	(4,520.00)
F6120 (/Supply and Maintenance of Signage)	250.00	-	-	-	-	-	1,000.00
Total	383,628.00	254,341.91	386,726.19	405,036.46	363,119.34	1,409,223.90	125,288.10
Nett Profit Before Tax	-	175,664.51	(27,334.45)	(52,427.31)	60,635.07	156,537.82	156,537.82