



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending 31 October 2017

Financial Year End: June 2018

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Processed on: 13 November 2017

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2017 To: October 2017



<u>Account</u>	Monthly Budget	Jul-17	Aug-17	Sep-17	Oct-17	YTD Actuals	YTD Budgets	YTD Variances
Other Income								
A1000 (/LEVIES unit - levies monthly in advance)	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	621,000.00	621,000.00	-
A1010 (/Levy 1% Resale of Erven)	9,075.00	6,350.00	8,200.00	-	13,290.00	27,840.00	36,300.00	(8,460.00)
A1030 (/Water Charges (Meter Readings))	19,730.00	42,744.16	-	-	45,388.64	88,132.80	78,920.00	9,212.80
A1040>001 (/Interest (Current Account))	323.00	511.09	502.55	395.23	312.16	1,721.03	1,292.00	429.03
A1040>002 (/Interest (Investment Account - FNB))	1,015.00	1,590.35	1,593.10	1,602.38	1,678.80	6,464.63	4,060.00	2,404.63
A1040>003 (/Interest (Investment Account - Investec))	1,429.00	125.00	125.00	125.00	125.00	500.00	5,716.00	(5,216.00)
A1040>004 (/Interest (Arrear Levies))	2,000.00	1,279.34	2,597.98	-	1,545.37	5,422.69	8,000.00	(2,577.31)
A1050>002 (/Refuse/Rubble Income)	834.00	2,650.00	200.00	1,300.00	700.00	4,850.00	3,336.00	1,514.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	2,250.00	1,250.00	3,500.00	-	3,500.00
A1070>001 (/Electricity Sales)	105,740.00	89,581.69	105,741.51	99,530.02	108,210.72	403,063.94	422,960.00	(19,896.06)
A1070>002 (/Electricity Reconnection Fee)	875.00	-	-	1,750.00	-	1,750.00	3,500.00	(1,750.00)
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	-	-	650.00	-	650.00	1,300.00	(650.00)
A1080>001 (/Boathouse Rentals)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	14,400.00	14,400.00	-
A1080>002 (/MTN Tower)	3,935.00	3,712.14	3,712.14	3,712.14	4,009.11	15,145.53	15,740.00	(594.47)
A1090>001 (/Sale of Remotes)	375.00	600.00	600.00	600.00	450.00	2,250.00	1,500.00	750.00
A1090>002 (/Cellphone Access)	1,900.00	550.00	-	50.00	120.00	720.00	7,600.00	(6,880.00)
A1090>003 (/Slipway Permits/Disks)	1,321.00	125.00	75.00	8,300.00	550.00	9,050.00	5,284.00	3,766.00
A1090>004 (/Caravan Park Entrance Fee)	114.00	70.00	(196.00)	100.00	90.00	64.00	456.00	(392.00)
A1090>005 (/ID Tags)	42.00	45.00	10.00	35.00	145.00	235.00	168.00	67.00
A1100 (/Newsletter Adverts)	50.00	-	-	-	-	-	200.00	(200.00)
A1110 (/Dividends Received)	6,750.00	6,160.00	6,160.00	6,160.00	6,160.00	24,640.00	27,000.00	(2,360.00)
A1140 (/Archcom Fees (Plan Approval Fees))	670.00	500.00	950.00	1,073.90	1,300.00	3,823.90	2,680.00	1,143.90
Total Income	315,353.00	315,443.77	289,121.28	286,483.67	344,174.80	1,235,223.52	1,261,412.00	(26,188.48)

Account	Monthly Budget	Jul-17	Aug-17	Sep-17	Oct-17	YTD Actuals	YTD Budgets	YTD Variances
Other Expense								
B2000>001 (/Accting & Sec (Auditors Sec, Tax, etc))	125.00	600.00	-	-	-	600.00	500.00	(100.00)
B2000>002 (/Audit Fee)	1,541.00	-	-	-	-	-	6,164.00	6,164.00
B2010>001 (/Investec Admin Fees)	2,440.00	-	-	-	-	-	9,760.00	9,760.00
B2010>002 (/Debit Order Costs)	570.00	576.00	594.00	597.60	594.00	2,361.60	2,280.00	(81.60)
B2010>003 (/Bank Charges (Current Account))	2,136.00	2,122.54	2,067.21	1,766.33	1,842.35	7,798.43	8,544.00	745.57
B2010>004 (/Bank Charges (Other Accounts))	135.00	188.45	184.35	129.05	219.20	721.05	540.00	(181.05)
B2020 (/Insurance)	6,376.00	6,886.65	6,898.17	6,892.41	6,892.41	27,569.64	25,504.00	(2,065.64)
B2030>001 (/Managing Agent - Bellbuoy)	31,329.00	30,515.00	30,515.00	30,515.00	30,515.00	122,060.00	125,316.00	3,256.00
B2030>002 (/Managing Agent VAT)	4,386.00	4,272.10	4,272.10	4,272.10	4,272.10	17,088.40	17,544.00	455.60
B2030>003 (/Managing Agent Travelling)	40.00	-	-	-	-	-	160.00	160.00
B2030>004 (/Managing Agent Post, P&S)	2,320.00	4,401.96	588.80	439.38	2,394.58	7,824.72	9,280.00	1,455.28
B2030>004a (/Managing Agent Record Storage Fees)	54.00	-	-	-	-	-	216.00	216.00
B2030>004b (/Managing Agent Telephone, Internet)	115.00	-	-	-	-	-	460.00	460.00
B2030>005 (/Managing Agent Processing Fees)	250.00	239.68	239.68	249.88	229.48	958.72	1,000.00	41.28
B2030>006 (/Managing Agent Legal Collection Admin Fees)	40.00	-	-	-	-	-	160.00	160.00
B2040 (/Legal/Consulting Fees)	1,500.00	-	-	-	969.00	969.00	6,000.00	5,031.00
B2050>001 (/Plan Approval Fees)	75.00	-	228.00	-	-	228.00	300.00	72.00
B2050>002 (/Archcom Surveyor / Building Inspector / Fire & Related Co	6,405.00	10,791.00	-	400.00	946.20	12,137.20	25,620.00	13,482.80
B2060 (/Professional Fee (GMI Costs, etc))	11,000.00	-	13,288.00	-	33,217.00	46,505.00	44,000.00	(2,505.00)
B2070 (/CSOS Levy / Admin Costs)	60.00	-	-	-	-	-	240.00	240.00
C3000>001 (/Radio License)	40.00	-	-	-	-	-	160.00	160.00
C3000>002 (/Vehicle License)	290.00	-	-	-	-	-	1,160.00	1,160.00
C3010>001 (/Refuse Consumables (Refuse Bags))	1,315.00	-	-	-	7,514.16	7,514.16	5,260.00	(2,254.16)
C3010>002 (/Tip Site Maintenance (Trenches & Maintenance))	670.00	-	-	-	-	-	2,680.00	2,680.00
C3010>003 (/Tip Site Rental)	2,292.00	-	-	-	9,168.00	9,168.00	9,168.00	-
C3020 (/Motor Vehicle Installment & Finance)	4,318.00	4,232.65	4,215.85	4,215.85	4,215.85	16,880.20	17,272.00	391.80
C3030>001 (/Deprec Motor Vehicles & Trailers)	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	23,360.00	23,360.00	-
C3030>002 (/Deprec on all Other Equipment)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00	20,000.00	-
C3040 (/Security Services / Requirements)	500.00	300.00	300.00	511.00	300.00	1,411.00	2,000.00	589.00
C3050 (/Office Rental)	2,427.00	-	-	-	9,708.00	9,708.00	9,708.00	-
C3060 (/AGM Costs (Venue, Printing & Postage))	295.00	-	-	-	-	-	1,180.00	1,180.00
C3070 (/Director/Exco Meeting Expenses)	110.00	-	46.00	622.00	-	668.00	440.00	(228.00)
C3080 (/Remote Cost of Sales)	315.00	268.00	-	938.35	804.00	2,010.35	1,260.00	(750.35)
C3090>001 (/Office Posting & Mail)	50.00	-	-	-	-	-	200.00	200.00
C3090>002 (/Office Printing Costs)	430.00	290.16	309.06	4,119.96	-	4,719.18	1,720.00	(2,999.18)
C3090>003 (/Office Stationary)	425.00	-	-	229.99	439.98	669.97	1,700.00	1,030.03
C3100>001 (/Telephone& Fax Cost Monthly Rental)	1,083.00	411.37	344.06	357.30	845.93	1,958.66	4,332.00	2,373.34
C3100>002 (/Cellular TelephoneCosts)	600.00	558.89	618.07	587.99	1,176.99	2,941.94	2,400.00	(541.94)
C3100>003 (/Internet Hosting)	1,745.00	1,855.00	1,725.00	2,005.00	1,745.00	7,330.00	6,980.00	(350.00)
C3100>004 (/Office General Exp & Consumables)	580.00	-	64.80	1,168.06	234.54	1,467.40	2,320.00	852.60
C3100>005 (/Website Design & Maintenance)	200.00	150.00	2,500.00	300.00	-	2,950.00	800.00	(2,150.00)
C3120 (/Beach Clean-Up Costs)	100.00	-	-	-	-	-	400.00	400.00
C3130>001 (/Fuel)	5,500.00	4,500.00	4,500.00	4,500.00	4,500.00	18,000.00	22,000.00	4,000.00
C3130>002 (/Petrol / Oil (VK, Gardening & Generator))	725.00	-	240.00	1,780.00	740.00	2,760.00	2,900.00	140.00
C3140 (/Newspaper Exp (Renumeration, P&S))	642.00	1,750.00	-	-	-	1,750.00	2,568.00	818.00
D4000>001 (Exco Chairman)	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	61,600.00	61,600.00	-
D4000>002 (Resort Estate Manager)	-	-	-	-	-	-	-	-
D4000>003 (Assistant Estate Manager)	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	34,000.00	34,000.00	-
D4000>004 (Administrative Assistant)	5,350.00	5,350.00	5,350.00	5,350.00	5,350.00	21,400.00	21,400.00	-
D4000>005 (Resort Admin Services VK)	1,340.00	1,054.00	1,279.75	1,127.50	1,580.00	5,041.25	5,360.00	318.75

Account	Monthly Budget	Jul-17	Aug-17	Sep-17	Oct-17	YTD Actuals	YTD Budgets	YTD Variances
D4000>006 (Wages Labourers/Gen Assistants)	17,540.00	16,190.76	16,190.76	15,803.06	16,190.76	64,375.34	70,160.00	5,784.66
D4000>007 (Wages Casual/Gen Assist/Cleaning)		-	140.00	280.00	140.00	560.00	-	(560.00)
D4000>009 (Duty Managers (Weekend Services))	2,410.00	2,410.00	2,050.00	1,760.00	2,490.00	8,710.00	9,640.00	930.00
D4000>010 (Staff Bonuses)	5,615.00	-	-	-	-	-	22,460.00	22,460.00
D4010 (/Staff Welfare & Uniforms)	1,185.00	-	-	-	-	-	4,740.00	4,740.00
D4020 (/UIF)	538.00	462.06	465.26	9.67	465.26	1,402.25	2,152.00	749.75
D4030 (/Compensation Commissioner)	167.00	-	-	-	-	-	668.00	668.00
D4040 (/Medical Expenses (First Aid Box, etc))	15.00	-	-	-	-	-	60.00	60.00
D4070 (/Skills Development)	538.00	478.48	474.88	916.90	479.28	2,349.54	2,152.00	(197.54)
E5000>001 (/Municipality Monthly Account - Electricity)	106,100.00	220,255.08	115,040.12	111,791.28	71,348.20	518,434.68	424,400.00	(94,034.68)
E5000>002 (/Electricity Common Property)	5,784.00	5,158.33	5,258.33	5,208.33	5,208.33	20,833.32	23,136.00	2,302.68
E5000>003 (/Utility World)	2,950.00	3,108.23	2,710.42	3,274.34	2,660.06	11,753.05	11,800.00	46.95
E5000>004 (/Sales Expenses VK, BW & JH))	1,490.00	4,579.29	(2,039.17)	1,408.00	1,353.00	5,301.12	5,960.00	658.88
E5000>005 (/Electricity GAMHOA Office)	570.00	-	1,225.29	1,145.16	-	2,370.45	2,280.00	(90.45)
E5010>001 (/Municipality Monthly Account - Water)	13,675.00	(868.33)	9,380.91	10,218.72	14,506.20	33,237.50	54,700.00	21,462.50
E5010>002 (/Water GAMHOA Office)	45.00	-	408.00	-	291.40	699.40	180.00	(519.40)
E5010>003 (/Water Common Property)	1,168.00	868.33	868.33	868.33	868.33	3,473.32	4,672.00	1,198.68
E5020 (/Kouga Rates (Props, B.Houses, Ablution))	330.00	-	-	512.36	-	512.36	1,320.00	807.64
F6000 (/Future Maintenance (Reserve Fund))	1,395.00	-	-	-	-	-	5,580.00	5,580.00
F6010>001 (/Road Maintenance (In-House))	4,000.00	-	-	11,637.60	(5,422.66)	6,214.94	16,000.00	9,785.06
F6010>002 (/Road Maintenance (Outside Contractors))	125.00	-	-	-	-	-	500.00	500.00
F6020 (/Fire Fighting Equipment/Fire Trailers)	175.00	-	-	-	-	-	700.00	700.00
F6030 (/Repairs to Grass/Cutting Equipment)	500.00	6,400.19	-	2,764.17	-	9,164.36	2,000.00	(7,164.36)
F6040 (/Electrical Reticulation (Elec R&M))	5,000.00	2,990.00	2,795.00	4,435.00	3,525.00	13,745.00	20,000.00	6,255.00
F6050 (/Water Reticulation (Water R&M))	830.00	-	182.34	3,305.25	372.90	3,860.49	3,320.00	(540.49)
F6060 (/Nursery & Enviro Maint. (Plants, Soil))	340.00	-	-	-	71.82	71.82	1,360.00	1,288.18
F6070 (/R&M Equipment (Computers, etc))	130.00	-	-	-	-	-	520.00	520.00
F6080>001 (/R&M Boathouses)	425.00	-	-	-	-	-	1,700.00	1,700.00
F6080>002 (/R&M Substation)	440.00	-	-	-	-	-	1,760.00	1,760.00
F6080>003 (/R&M Offices)	208.00	-	28.00	-	78.52	106.52	832.00	725.48
F6080>004 (/R&M Workshop)	200.00	78.00	398.00	-	626.21	1,102.21	800.00	(302.21)
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	160.00	160.00
F6080>006 (/Workshops Consumables)	250.00	-	-	145.31	684.40	829.71	1,000.00	170.29
F6080>007 (/R&M Slipway)	826.00	-	478.67	31.50	-	510.17	3,304.00	2,793.83
F6090>001 (/Maintenance cvz426ec)	400.00	-	-	-	1,290.00	1,290.00	1,600.00	310.00
F6090>002 (/Maintenance fnp421ec)	585.00	2,069.99	-	-	45.00	2,114.99	2,340.00	225.01
F6090>003 (/Maintenance Tractor)	750.00	-	326.00	6,988.00	23,919.95	31,233.95	3,000.00	(28,233.95)
F6090>004 (/Maintenance Trailers)	50.00	-	-	-	-	-	200.00	200.00
F6090>005 (/Maintenance hpr 816 ec)	300.00	-	-	-	-	-	1,200.00	1,200.00
F6100 (/Maintenance Fencing)	635.00	-	-	-	-	-	2,540.00	2,540.00
F6110 (/Maintenance Gates)	400.00	6,612.00	-	440.27	-	7,052.27	1,600.00	(5,452.27)
F6120 (/Supply and Maintenance of Signage)	250.00	-	50.00	-	-	50.00	1,000.00	950.00
Total Expenses	315,353.00	386,845.86	271,539.04	290,758.00	306,345.73	1,255,488.63	1,261,412.00	5,923.37
Loss Before Tax	-	(71,402.09)	17,582.24	(4,274.33)	37,829.07	(20,265.11)		(20,265.11)