

Gamtoos Mouth Home Owners Association

Monthly Management Accounts

for the period ending 31 October 2016

Financial Year End: June 2017

Subject to Review & Amendments

APPROVED BY:	
Financial Administrator:	RS
Checked by Management:	CC
Property Portfolio Manager:	BvD

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08



<u>Account</u>	Monthly Budget	Jul 2016	Aug 2016	Sep-16	Oct-16	YTD Actuals	Budget YTD	YTD Variances
<u>Income</u>								
A1000 (/LEVIES unit)	135,300.00	-	147,600.00	147,600.00	147,600.00	442,800.00	541,200.00	(98,400.00)
A1001 (/LEVIES unit - July 2016)	10,687.50	128,250.00	-	-	-	128,250.00	42,750.00	85,500.00
A1002 (LEVIES unit - shortfall)	1,759.09	-	3,518.18	1,759.09	1,759.09	7,036.36	7,036.36	-
A1010 (/OTHER REVENUE commission)	10,050.00	-	3,200.00	3,500.00	16,650.00	23,350.00	40,200.00	(16,850.00)
A1011 (/OTHER REVENUE consent certificates)	-	-	720.00	720.00	-	1,440.00	-	1,440.00
A1030 (/OTHER REVENUE water recoveries)	17,217.00	42,836.55	-	-	48,179.50	91,016.05	68,868.00	22,148.05
A1040>001 (/OTHER REVENUE interest on current)	140.00	499.06	345.55	317.27	115.91	1,277.79	560.00	717.79
A1040>002 (/OTHER REVENUE interest on investment acc)	629.00	430.64	1,422.52	1,494.79	1,268.82	4,616.77	2,516.00	2,100.77
A1040>003 (/OTHER REVENUE interest on investec)	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	5,716.00	5,716.00	-
A1040>004 (/OTHER REVENUE interest arrear levies)	660.00	2,303.40	1,601.53	-	3,632.04	7,536.97	2,640.00	4,896.97
A1050>001 (/RECYCLING REVENUE)	-	-	150.00	100.00	100.00	350.00	-	350.00
A1050>002 (/OTHER REVENUE refuse rubble removal)	1,133.00	400.00	400.00	550.00	1,250.00	2,600.00	4,532.00	(1,932.00)
A1060 (/FINES TRANSGRESSION fines issues)	-	-	500.00	-	-	500.00	-	500.00
A1070>001 (/OTHER REVENUE electricity recoveries)	92,521.00	88,892.08	96,493.62	100,836.58	93,172.61	379,394.89	370,084.00	9,310.89
A1070>002 (/OTHER REVENUE electricity connection)	438.00	-	-	-	3,500.00	3,500.00	1,752.00	1,748.00
A1070>003 (/OTHER REVENUE sale of edu)	163.00	-	-	-	1,950.00	1,950.00	652.00	1,298.00
A1080>001 (/COMMON PROPERTY rental boathouse)	3,360.00	3,360.00	3,360.00	3,360.00	3,360.00	13,440.00	13,440.00	-
A1080>002 (/COMMON PROPERTY rental mtn tower)	3,620.00	3,437.16	3,437.16	3,437.16	3,712.14	14,023.62	14,480.00	(456.38)
A1090>001 (/OTHER REVENUE remotes)	600.00	480.00	240.00	240.00	1,200.00	2,160.00	2,400.00	(240.00)
A1090>002 (/OTHER REVENUE cellphone access)	1,500.00	180.00	-	80.00	60.00	320.00	6,000.00	(5,680.00)
A1090>003 (/OTHER REVENUE slipway)	792.00	(212.50)	8,500.00	(75.00)	275.00	8,487.50	3,168.00	5,319.50
A1090>004 (/OTHER REVENUE caravan park entrance)	75.00	(246.34)	30.00	100.00	60.00	(56.34)	300.00	(356.34)
A1090>005 (/OTHER REVENUE tags)	20.00	15.00	95.00	75.00	75.00	260.00	80.00	180.00
A1100 (/OTHER REVENUE adverts)	40.00	-	-	400.00	-	400.00	160.00	240.00
A1110 (/OTHER REVENUE dividends)	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	26,998.32	26,998.32	-
A1140 (/OTHER REVENUE archcom fee)	167.00	1,200.00	400.00	1,950.00	800.00	4,350.00	668.00	3,682.00
<u>Total</u>		280,003.63	280,192.14	274,623.47	336,898.69	1,171,717.93		

Account**Expense**

	Monthly Budget	Jul 2016	Aug 2016	Sep-16	Oct-16	YTD Actuals	Budget YTD	YTD Variances
B2000>001 (ACCOUNTANT tax assessments)	214.17	-	-	-	-	-	856.68	(856.68)
B2000>002 (/ACCOUNTANT audit fees)	1,430.00	-	-	-	-	-	5,720.00	(5,720.00)
B2010>001 (/BANK FEES & CHARGES investec fees)	2,440.00	-	-	-	-	-	9,760.00	(9,760.00)
B2010>002 (/ADMIN debit order)	656.00	537.90	537.90	541.20	541.20	2,158.20	2,624.00	(465.80)
B2010>003 (/BANK FEES & CHARGES current accoun)	1,920.00	2,269.51	1,864.55	2,026.55	1,711.33	7,871.94	7,680.00	191.94
B2010>004 (/BANK FEES & CHARGES other accounts)	206.00	168.02	203.17	127.90	126.65	625.74	824.00	(198.26)
B2020 (/INSURANCE PREMIUMS)	5,947.83	6,016.80	6,016.80	6,016.80	6,332.71	24,383.11	23,791.32	591.79
B2030>001 (/MANAGING AGENT fee)	28,819.00	28,070.50	28,070.50	28,070.50	28,070.50	112,282.00	115,276.00	(2,994.00)
B2030>002 (/MANAGING AGENT vat)	4,035.00	3,929.87	3,929.87	3,929.87	3,929.87	15,719.48	16,140.00	(420.52)
B2030>003 (/ADMIN travel costs)	120.00	-	-	-	-	-	480.00	(480.00)
B2030>004 (/ADMIN postage, printing, stationer)	1,491.00	2,403.04	2,521.83	2,801.74	512.35	8,238.96	5,964.00	2,274.96
B2030>005 (/ADMIN processing fees)	509.00	224.00	224.00	224.00	224.00	896.00	2,036.00	(1,140.00)
B2040 (/PROFESSIONAL FEES legal services)	1,500.00	-	-	-	-	-	6,000.00	(6,000.00)
B2050>001 (/PROFESSIONAL FEES plan approval)	50.00	403.90	21.00	129.60	(34.20)	520.30	200.00	320.30
B2050>002 (/PROFESSIONAL FEES archcom,surveyor)	551.25	-	5,369.40	5,899.50	-	11,268.90	2,205.00	9,063.90
B2060 (/PROFESSIONAL FEES linmere services)	7,631.67	11,326.97	4,285.00	16,373.77	10,419.43	42,405.17	30,526.68	11,878.49
C3000>001 (/LICENSES radio)	37.00	-	-	-	-	-	148.00	(148.00)
C3000>002 (/LICENSES vehicles)	150.00	650.00	-	-	-	650.00	600.00	50.00
C3010>001 (/CLEANING SUPPLIES refuse)	1,558.33	-	-	-	7,195.10	7,195.10	6,233.32	961.78
C3010>002 (/WASTE MANAGEMENT tip site maint)	1,041.67	-	-	-	-	-	4,166.68	(4,166.68)
C3010>003 (/WASTE MANAGEMENT rental tip site)	2,141.67	2,141.67	1,983.33	2,141.67	2,141.67	8,408.34	8,566.68	(158.34)
C3020 (/MOVEABLE PROPERTY ASSETS vehicle f)	4,595.92	6,768.86	6,768.86	4,232.65	4,732.65	22,503.02	18,383.68	4,119.34
C3030>001 (/DEPRECIATION vehicles and trailers)	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	21,333.32	21,333.32	-
C3030>002 (/DEPRECIATION other equipment)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00	20,000.00	-
C3040 (/SECURITY SERVICES expenses)	2,200.00	280.00	1,990.00	280.00	280.00	2,830.00	8,800.00	(5,970.00)
C3050 (/BOARD EXPENSES office rental)	2,268.00	2,268.00	2,100.00	2,268.00	2,268.00	8,904.00	9,072.00	(168.00)
C3060 (/ADMIN meeting rooms)	250.00	-	-	-	-	-	1,000.00	(1,000.00)
C3070 (/BOARD EXPENSES bod/exco meetings)	416.67	259.20	159.90	65.00	259.20	743.30	1,666.68	(923.38)
C3080 (/SECURITY SERVICES remotes)	400.00	-	332.00	498.00	664.00	1,494.00	1,600.00	(106.00)
C3090>001 (/BOARD EXPENSES posting and mail)	41.67	-	-	-	-	-	166.68	(166.68)
C3090>002 (/BOARD EXPENSES printing)	808.33	680.04	-	-	624.30	1,304.34	3,233.32	(1,928.98)
C3090>003 (/BOARD EXPENSES stationary)	391.67	60.80	-	238.94	1,475.09	1,774.83	1,566.68	208.15
C3100>001 (/BOARD EXPENSES telephone,facsimile)	2,200.00	1,725.00	1,725.00	1,725.00	2,725.00	7,900.00	8,800.00	(900.00)

Account

	Monthly Budget	Jul 2016	Aug 2016	Sep-16	Oct-16	YTD Actuals	Budget YTD	YTD Variances
C3100>002 (/BOARD EXPENSES cellular)	588.83	558.85	558.17	893.13	559.01	2,569.16	2,355.32	213.84
C3100>003 (/SOFTWARE internet hosting)	480.00	1,100.99	1,129.39	1,201.83	892.79	4,325.00	1,920.00	2,405.00
C3100>004 (/BOARD EXPENSES general consumables)	425.83	1,887.53	248.53	210.35	-	2,346.41	1,703.32	643.09
C3100>005 (/SOFTWARE website design)	333.33	150.00	150.00	650.00	35.00	985.00	1,333.32	(348.32)
C3120 (/BUILDING MAINT beach clean-up)	83.33	-	-	-	-	-	333.32	(333.32)
C3130>001 (/VEHICLE MAINT diesel usage)	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	20,733.32	20,733.32	-
C3130>002 (/VEHICLE MAINT petrol/oil)	988.75	516.63	1,310.00	740.00	-	2,566.63	3,955.00	(1,388.37)
C3140 (/PROFESSIONAL FEES newspaper)	583.33	2,008.20	-	-	1,620.00	3,628.20	2,333.32	1,294.88
D4000>001 (EMPLOYMENT COST Exco Chairman)	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	56,000.00	56,000.00	-
D4000>002 (EMPLOYMENT COST Resort Estate Manager)	2,530.00	2,530.00	2,930.00	-	5,460.00	10,920.00	10,120.00	800.00
D4000>003 (EMPLOYMENT COST Assistant Estate Manager)	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	31,720.00	31,720.00	-
D4000>004 (EMPLOYMENT COST Administrative Assistant)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00	20,000.00	-
D4000>005 (EMPLOYMENT COST Resort Admin Services VK)	-	1,470.50	1,054.00	1,103.00	1,201.00	4,828.50	-	4,828.50
D4000>006 (EMPLOYMENT COST Wages Labourers/Gen Assistants)	15,870.00	14,649.10	14,649.10	14,649.10	14,649.10	58,596.40	63,480.00	(4,883.60)
D4000>007 (EMPLOYMENT COST Wages Casual/Gen Assist/Cleaning)	-	510.00	120.00	120.00	-	750.00	-	750.00
D4000>009 (EMPLOYMENT COST Duty Managers (Weekend Services))	6,753.33	1,824.00	2,590.00	1,640.00	2,050.00	8,104.00	27,013.32	(18,909.32)
D4010 (/EMPLOYMENT COST staff welfare & un)	1,075.00	-	89.00	378.00	-	467.00	4,300.00	(3,833.00)
D4020 (/EMPLOYMENT COST uif)	541.67	566.62	436.82	432.20	436.30	1,871.94	2,166.68	(294.74)
D4030 (/EMPLOYMENT COST workers compens.)	310.83	-	-	-	-	-	1,243.32	(1,243.32)
D4040 (/EMPLOYMENT COST medical)	30.00	-	-	-	-	-	120.00	(120.00)
D4070 (/EMPLOYMENT COST skill development)	541.67	500.33	441.70	432.20	436.30	1,810.53	2,166.68	(356.15)
E5000>001 (/UTILITIES electricity)	90,583.33	(3,158.33)	124,523.91	277,227.92	75,657.19	474,250.69	362,333.32	111,917.37
E5000>002 (/UTILITIES common property)	5,158.33	5,208.33	5,208.33	5,408.33	5,158.33	20,983.32	20,633.32	350.00
E5000>003 (/UTILITIES utility world)	2,608.33	2,666.43	2,590.05	2,591.13	2,617.46	10,465.07	10,433.32	31.75
E5000>004 (/UTILITIES pre-paid sales expenses)	1,306.67	1,362.09	1,505.36	1,501.84	-	4,369.29	5,226.68	(857.39)
E5000>005 (/UTILITIES electricity office)	700.00	446.21	544.06	487.03	494.39	1,971.69	2,800.00	(828.31)
E5010>001 (/UTILITIES water)	13,502.92	9,310.77	1,840.72	12,052.33	9,147.63	32,351.45	54,011.68	(21,660.23)
E5010>002 (/UTILITIES water office)	95.42	146.96	-	-	-	146.96	381.68	(234.72)
E5010>003 (/UTILITIES water common property)	868.33	1,162.25	868.33	868.33	868.33	3,767.24	3,473.32	293.92
E5020 (/UTILITIES general rates)	958.33	-	-	487.42	-	487.42	3,833.32	(3,345.90)
F6000 (/RESERVE FUND provision)	2,500.00	-	-	-	-	-	10,000.00	(10,000.00)
F6010>001 (/BUILDING MAINT road in-house)	766.67	-	4,964.70	5,548.95	537.50	11,051.15	3,066.68	7,984.47
F6010>002 (/BUILDING MAINT road outside contractors)	-	-	-	2,428.20	-	2,428.20	-	2,428.20
F6020 (/BUILDING MAINT fire equipment)	175.00	-	-	-	-	-	700.00	(700.00)
F6030 (/GARDEN MAINT equipment)	816.67	763.80	-	106.29	-	870.09	3,266.68	(2,396.59)

Account

	Monthly Budget	Jul 2016	Aug 2016	Sep-16	Oct-16	YTD Actuals	Budget YTD	YTD Variances
F6040 (/BUILDING MAINT electrical reticula)	10,500.00	3,000.00	2,950.00	-	62,572.50	68,522.50	42,000.00	26,522.50
F6050 (/BUILDING MAINT water reticulation)	830.00	-	631.75	-	-	631.75	3,320.00	(2,688.25)
F6060 (/GARDEN MAINT nursery & enviro)	83.33	-	-	79.80	-	79.80	333.32	(253.52)
F6070 (/BUILDING MAINT equipment,computers)	100.00	-	2,160.64	-	-	2,160.64	400.00	1,760.64
F6080>001 (/BUILDING MAINT boat houses)	400.00	-	-	-	-	-	1,600.00	(1,600.00)
F6080>002 (/BUILDING MAINT substation)	400.00	-	-	-	-	-	1,600.00	(1,600.00)
F6080>003 (/BUILDING MAINT offices)	208.33	-	-	-	-	-	833.32	(833.32)
F6080>004 (/BUILDING MAINT workshop)	170.83	-	-	209.04	-	209.04	683.32	(474.28)
F6080>005 (/BUILDING MAINT public ablutions)	41.67	-	-	-	-	-	166.68	(166.68)
F6080>006 (/BUILDING MAINT workshop consumable)	250.00	-	-	-	-	-	1,000.00	(1,000.00)
F6080>007 (/BUILDING MAINT slipway)	400.00	-	-	-	-	-	1,600.00	(1,600.00)
F6090>001 (/VEHICLE MAINT cvz426ec)	416.67	-	-	-	-	-	1,666.68	(1,666.68)
F6090>002 (/VEHICLE MAINT fnp421ec)	700.00	4,375.00	-	-	-	4,375.00	2,800.00	1,575.00
F6090>003 (/VEHICLE MAINT tractor)	1,662.50	-	-	-	-	-	6,650.00	(6,650.00)
F6090>004 (/VEHICLE MAINT trailers)	166.67	-	-	-	-	-	666.68	(666.68)
F6090>005 (/VEHICLE MAINT hpr816ec)	500.00	-	-	-	-	-	2,000.00	(2,000.00)
F6100 (/BUILDING MAINT fencing)	166.67	-	-	-	-	-	666.68	(666.68)
F6110 (/BUILDING MAINT gates)	400.00	460.00	-	-	-	460.00	1,600.00	(1,140.00)
F6120 (/BUILDING MAINT signage)	250.00	-	-	-	-	-	1,000.00	(1,000.00)
Total		166,647.00	284,044.33	451,483.77	301,038.34	1,203,213.44		

Account**Net Profit Before Tax****Monthly Budget**

	Jul 2016	Aug 2016	Sep 2016	Oct-16	Tot Actual
	113,356.63	(3,852.19)	(176,860.30)	35,210.35	(32,145.51)