



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending November 2020

Financial Year End: June 2021

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08
For: July 2020 To: November 2020

<u>Account</u>	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	YTD Actuals	YTD Variances
Other Income								
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	922,500.00	-
A1010 (/Levy 1% Resale of Erven)	10,250.00	6,000.00	16,200.00	8,000.00	16,100.00	32,695.00	78,995.00	27,745.00
A1030 (/Water Recoveries - Meter Readings etc)	23,100.00	63,553.65	439.60	947.40	70,629.86	536.00	136,106.51	20,606.51
A1040>001 (/Interest Current (Bellbuoy Trust))	308.00	-	-	-	-	-	-	(1,540.00)
A1040>002 (/Interest on dmf account (FNB Savings))	2,000.00	1,370.09	1,308.44	1,284.86	1,211.21	926.57	6,101.17	(3,898.83)
A1040>003 (/Interest on Investec Account)	1,110.00	4,922.56	-	-	-	-	4,922.56	(627.44)
A1040>004 (/Interest Arrear Levies)	1,590.00	-	2,550.64	805.83	4,397.84	-	7,754.31	(195.69)
A1050>002 (/Refuse/Rubble Income)	1,800.00	1,920.00	2,400.00	4,020.00	580.00	1,040.00	9,960.00	960.00
A1070>001 (/Electricity Recoveries Sales)	134,380.00	136,496.26	137,288.06	135,010.06	132,498.00	122,826.06	664,118.44	(7,781.56)
A1070>002 (/Electricity Connection Fee)	925.00	2,330.00	2,330.00	2,500.00	750.00	-	7,910.00	3,285.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	270.00	-	1,300.00	-	1,300.00	-	2,600.00	1,250.00
A1080>001 (/Rental Boathouse)	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	21,400.00	-
A1080>002 (/Rental MTN Tower)	6,680.00	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	31,625.00	(1,775.00)
A1090>001 (/Remotes sales)	625.00	1,560.00	720.00	1,080.00	-	1,980.00	5,340.00	2,215.00
A1090>002 (/Cellphone Access)	2,750.00	180.00	(470.00)	150.00	180.00	330.00	370.00	(13,380.00)
A1090>003 (/Slipway Permits/Disks)	1,690.00	13,890.00	120.00	420.00	480.00	630.00	15,540.00	7,090.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	40.00	70.00	(259.00)	20.00	30.00	(99.00)	(224.00)
A1090>005 (/ID Worker Tags)	50.00	30.00	30.00	70.00	20.00	20.00	170.00	(80.00)
A1110 (/Dividends Received)	6,600.00	2,608.86	-	-	-	-	2,608.86	(30,391.14)
A1140 (/Archcom Fees (Plan Approval Fees))	695.00	-	-	3,475.00	482.50	595.50	4,553.00	1,078.00
Total Income	383,628.00	430,006.42	359,391.74	352,609.15	423,754.41	356,714.13	1,922,475.85	4,335.85

Account	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	YTD Actuals	YTD Variances
D4000>009 (/Duty Managers (Weekend/PH Services))	3,520.00	7,380.00	-	3,040.00	3,310.00	3,280.00	17,010.00	590.00
D4000>010 (/Staff Bonuses)	4,850.00	-	-	-	-	-	-	24,250.00
D4000>10 (/Staff/Duty Managers Overtime Call Out)	100.00	-	-	-	-	-	-	500.00
D4010 (/Staff Welfare & Uniforms)	1,367.00	7,753.91	299.00	439.00	-	4,041.00	12,532.91	(5,697.91)
D4015 (/PAYE)	-	(2,922.04)	2,922.04	-	-	-	-	-
D4020 (/UIF)	621.00	127.66	854.64	516.34	638.82	539.42	2,676.88	428.12
D4030 (/Compensation Commissioner)	344.00	-	-	-	1,318.89	-	1,318.89	401.11
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	75.00
D4070 (/Skills Development Act Contribution)	707.00	-	2,638.15	571.78	691.76	589.66	4,491.35	(956.35)
D4080 (/Maintenance Order)	-	750.00	(750.00)	-	-	-	-	-
E5000>001 (/Electricity Municipality Monthly Account)	114,625.00	(5,158.33)	182,669.71	174,955.66	105,268.29	107,947.38	565,682.71	7,442.29
E5000>002 (/Electricity Common Property)	5,000.00	5,208.33	5,158.33	5,408.33	5,208.33	5,308.33	26,291.65	(1,291.65)
E5000>003 (/Electricity Utility World)	5,270.00	6,264.78	6,467.59	6,152.40	6,152.40	5,340.96	30,378.13	(4,028.13)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,400.00	3,179.76	2,964.67	2,999.43	3,388.75	2,617.15	15,149.76	(8,149.76)
E5000>005 (/Electricity Office)	715.00	1,628.07	-	1,162.85	-	-	2,790.92	784.08
E5010>001 (/Water Municipality Monthly Account)	19,350.00	(868.33)	12,898.93	12,898.93	6,849.35	62,188.95	93,967.83	2,782.17
E5010>002 (/Water Office)	30.00	-	-	-	-	-	-	150.00
E5010>003 (/Water Common Property)	1,125.00	868.33	868.33	868.33	868.33	868.33	4,341.65	1,283.35
E5020 (/Kouga General Rates & Taxes)	50.00	-	-	-	-	-	-	250.00
F6010>001 (/Road Maintenance In-House)	2,500.00	8,100.00	-	-	3,010.50	1,513.40	12,623.90	(123.90)
F6010>002 (/Road Maintenance Outside Contractors)	-	-	-	-	-	105,781.00	105,781.00	(105,781.00)
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	-	-	-	2,000.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	-	306.12	940.00	307.23	-	1,553.35	5,116.65
F6040 (/Electrical Reticulation Maintenance)	6,241.00	2,630.80	4,863.41	3,215.00	3,375.00	3,880.00	17,964.21	13,240.79
F6050 (/Water Reticulation Maintenance)	833.00	3,040.20	3,332.00	2,119.90	8,869.50	6,183.90	23,545.50	(19,380.50)
F6060 (/Nursery & Environmental Expenses)	1,165.00	-	-	-	-	-	-	5,825.00
F6070 (/R&M Equipment Computers, etc)	215.00	1,600.00	-	-	-	3,299.00	4,899.00	(3,824.00)
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	-	-	200.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	-	200.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	-	-	425.00
F6080>004 (/R&M Workshop)	417.00	-	-	-	-	233.70	233.70	1,851.30
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	-	200.00
F6080>006 (/R&M Workshop & Consumables)	321.00	-	-	157.95	-	1,657.40	1,815.35	(210.35)
F6080>007 (/R&M Slipway)	321.00	-	-	-	-	9,644.50	9,644.50	(8,039.50)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	-	-	-	1,500.00
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	800.00	-	-	-	529.60	-	529.60	3,470.40
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	550.00	-	-	2,113.00	-	2,663.00	7,762.00
F6090>004 (/Vehicle Maintenance Trailers)	100.00	-	-	-	-	-	-	500.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	-	6,411.95	6,411.95	(4,411.95)
F6100 (/R&M Fencing)	417.00	-	-	-	-	-	-	2,085.00
F6110 (/R&M Gates)	250.00	4,570.00	-	950.00	-	400.00	5,920.00	(4,670.00)
F6120 (/Supply and Maintenance of Signage)	250.00	-	-	-	-	-	-	1,250.00
Total	383,628.00	254,341.91	386,726.19	405,036.46	363,119.34	524,324.79	1,933,548.69	(15,408.69)
Nett Profit Before Tax	-	175,664.51	(27,334.45)	(52,427.31)	60,635.07	(167,610.66)	(11,072.84)	(11,072.84)