



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending March 2022

Financial Year End: June 2022

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	HM

Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08
For: July 2021 To: March 2022

Account	Monthly Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	YTD Actuals	YTD Variances
Other Income												
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	1,660,500.00	-
A1010 (/Levy 1% Resale of Erven)	10,000.00	23,900.00	67,150.00	18,150.00	12,100.00	27,350.00	35,700.00	12,440.00	47,150.00	65,880.00	309,820.00	219,820.00
A1030 (/Water Recoveries - Meter Readings etc)	27,636.00	63,529.92	138.00	-	76,666.75	71.00	159.75	106,143.65	709.80	(11,856.35)	235,562.52	(13,161.48)
A1040>001 (/Interest Current (Bellbuoy Trust))	-	-	-	-	-	-	-	-	18.98	45.33	64.31	64.31
A1040>002 (/Interest on dmf account (FNB Savings))	950.00	572.56	780.25	1,332.56	808.02	836.89	871.70	908.74	952.75	886.69	7,950.16	(599.84)
A1040>003 (/Interest on Investec Account)	7,073.00	7,308.05	7,334.11	7,877.30	8,850.25	8,796.61	9,434.77	9,538.50	9,061.32	10,187.82	78,388.73	14,731.73
A1040>004 (/Interest Arrear Levies)	1,987.00	11,855.61	4,927.06	6,214.19	4,239.07	73.13	3,349.84	3,763.66	5,083.77	-	39,506.33	21,623.33
A1050>002 (/Refuse/Rubble Income)	1,600.00	860.00	3,000.00	3,780.00	4,960.00	7,440.00	460.00	2,700.00	4,000.00	3,980.00	31,180.00	16,780.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	1,000.00	-	1,000.00	1,000.00	-	-	2,000.00	5,000.00	5,000.00
A1070>001 (/Electricity Recoveries Sales)	153,616.00	126,651.82	146,749.46	147,233.25	135,369.12	148,939.82	158,664.66	178,658.47	152,691.27	140,254.48	1,335,212.35	(47,331.65)
A1070>002 (/Electricity Connection Fee)	875.00	-	5,250.00	-	-	-	5,250.00	-	5,250.00	950.00	16,700.00	8,825.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	650.00	1,300.00	-	650.00	1,950.00	650.00	2,950.00	-	-	8,150.00	5,225.00
A1080>001 (/Rental Boathouse)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	36,000.00	-
A1080>002 (/Rental MTN Tower)	6,578.00	-	12,650.00	6,625.39	6,625.39	6,625.39	6,625.39	6,625.39	-	13,250.78	59,027.73	(174.27)
A1090>001 (/Remotes sales)	600.00	540.00	1,980.00	1,260.00	900.00	1,080.00	1,260.00	1,620.00	720.00	720.00	10,080.00	4,680.00
A1090>002 (/Cellphone Access)	3,300.00	38,880.00	220.00	610.00	110.00	230.00	300.00	440.00	(800.00)	140.00	40,130.00	10,430.00
A1090>003 (/Slipway Permits/Disks)	2,180.00	14,970.00	390.00	2,100.00	1,640.00	220.00	380.00	930.00	240.00	570.00	21,440.00	1,820.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	20.00	60.00	20.00	40.00	-	50.00	180.00	10.00	10.00	390.00	165.00
A1090>005 (/ID Worker Tags)	40.00	80.00	25.00	30.00	50.00	-	5.00	-	215.00	80.00	485.00	125.00
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	1,350.00	2,855.00	2,455.00	1,885.00	1,900.00	-	1,415.00	(400.00)	2,235.00	13,695.00	2,895.00
Total Income	406,485.00	479,667.96	443,308.88	387,187.69	443,393.60	395,012.84	412,661.11	516,813.41	413,402.89	417,833.75	3,909,282.13	250,917.13

Account	Monthly Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	YTD Actuals	YTD Variances
Other Expense												
B2000>001 (/Auditors Sec, Tax Assessments)	1,580.00	-	13,728.49	-	3,450.00	-	-	-	-	1,295.25	18,473.74	(4,253.74)
B2000>002 (/Audit Fees (Actual Audit))	3,400.00	-	-	-	-	6,037.50	90,010.56	-	-	-	96,048.06	(65,448.06)
B2010>002 (/Debit Order Costs)	718.00	760.00	760.00	745.75	750.50	760.00	774.25	769.50	769.50	792.18	6,881.68	(419.68)
B2010>003 (/Bank Charges (Current Account))	570.00	386.05	446.18	476.43	445.48	403.79	430.15	388.99	412.88	482.92	3,872.87	1,257.13
B2010>004 (/Bank Charges (Other Accounts))	205.00	163.19	175.91	183.05	214.23	217.91	208.41	260.95	206.55	166.55	1,796.75	48.25
B2020 (/Insurance Premiums)	9,225.00	8,627.10	8,627.10	8,627.10	8,627.10	8,627.10	8,767.38	8,706.12	8,706.12	8,706.12	78,021.24	5,003.76
B2030>001 (/Managing Agent Fee Excl Vat)	40,383.00	39,462.50	39,462.50	39,462.50	39,462.50	39,462.50	39,462.50	39,462.50	39,462.50	41,903.00	357,603.00	5,844.00
B2030>002 (/Managing Agent Fee VAT)	6,057.00	5,919.38	5,919.38	5,919.38	5,919.38	5,919.38	5,919.38	5,919.38	5,919.38	6,285.45	53,640.49	872.51
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	42.72	29.00	-	631.10	42.72	-	42.72	788.26	291.74
B2030>004 (/Managing Agent Post, P&S)	2,310.00	6,713.73	1,288.72	620.89	4,474.28	3,747.25	3,863.02	4,473.29	580.61	2,301.58	28,063.37	(7,273.37)
B2030>005 (/Managing Agent Processing Fees)	525.00	420.00	420.00	420.00	420.00	834.00	420.00	420.00	420.00	1,237.50	5,011.50	(286.50)
B2030>006 (/Managing Agent Legal Collection Admin Fees)	269.00	-	750.00	-	-	-	-	-	-	-	750.00	1,671.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	-	-	-	-	-	-	-	9,000.00
B2050>001 (/Archcom Plan Approval)	50.00	-	-	-	-	-	-	-	-	-	-	450.00
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	-	-	-	-	-	-	-	2,628.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	10,000.00	-	8,580.00	-	4,260.00	9,330.00	1,900.00	1,100.00	3,270.00	-	28,440.00	61,560.00
C3000>002 (/Licences Vehicles)	772.00	2,336.00	-	-	-	768.00	-	-	-	-	3,104.00	3,844.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,350.00	200.00	4,261.20	200.00	250.00	4,261.20	400.00	400.00	200.00	4,202.41	14,374.81	(2,224.81)
C3020 (/Motor Vehicle Installments & Finance)	3,340.00	6,680.44	-	3,340.22	3,340.22	3,340.22	3,340.22	3,351.03	3,351.03	3,361.01	30,104.39	(44.39)
C3030>001 (/Depreciation Vehicles & Trailers)	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	84,375.00	-
C3030>002 (/Depreciation Other Equipment)	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	43,515.00	-
C3040 (/Security Services & Requirements)	22,711.00	21,500.00	21,800.00	21,500.00	21,500.00	25,250.00	45,570.00	320.00	23,100.00	23,340.00	203,880.00	519.00
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	1,200.00	-	-	-	10,603.00	-	-	-	-	-	10,603.00	197.00
C3070 (/BOD/Exco Meeting Expenses)	150.00	-	-	-	-	-	-	-	-	-	-	1,350.00
C3080 (/Remote Cost of Sales)	400.00	300.00	1,650.00	900.00	-	3,460.10	1,708.05	640.00	320.00	1,280.00	10,258.15	(6,658.15)
C3090>001 (/Office Posting & Mail)	30.00	-	-	-	-	-	-	-	-	-	-	270.00
C3090>002 (/Office Printing/Including Printer costs)	1,250.00	-	638.88	1,031.35	300.00	611.43	17,580.01	(330.77)	701.36	1,240.73	21,772.99	(10,522.99)
C3090>003 (/Office Stationary)	365.00	-	59.98	-	-	142.97	829.57	179.00	-	-	1,211.52	2,073.48
C3100>001 (/Office Telephone Costs)	85.00	89.72	79.67	99.01	140.69	106.89	118.69	138.75	70.82	120.50	964.74	(199.74)
C3100>002 (/Office Cell phone Costs)	903.00	799.26	826.98	737.98	737.98	772.72	738.76	737.98	737.98	737.98	6,827.62	1,299.38
C3100>003 (/Office Internet Hosting Fee)	100.00	-	-	-	-	-	300.00	300.00	-	600.00	1,200.00	(300.00)
C3100>004 (/Office General Exp & Consumables)	400.00	126.98	78.00	702.72	325.77	264.97	693.95	-	1,360.38	601.98	4,154.75	(554.75)
C3100>005 (/Office Website Design & Maintenance)	300.00	1,500.00	300.00	550.00	300.00	300.00	-	-	-	-	2,950.00	(250.00)
C3130>001 (/Diesel Usage Vehicles)	8,200.00	10,800.00	10,773.00	3,263.50	9,794.20	9,988.00	5,791.50	8,752.40	15,119.50	7,442.39	81,724.49	(7,924.49)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	600.00	600.00	900.00	700.08	1,100.00	500.00	1,500.00	500.00	1,162.80	7,562.88	87.12
D4000>001 (/Operations Manager)	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	184,500.00	-
D4000>003 (/Assistant Estate Manager)	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	90,135.00	-
D4000>004 (/Administrative Assistant)	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	58,500.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	23,780.00	25,249.00	22,948.00	22,948.00	22,948.00	22,948.00	22,948.00	22,948.00	22,948.00	22,948.00	208,833.00	5,187.00
D4000>007 (/Wages Labour Casual/Office Cleaning)	1,142.00	80.00	-	160.00	160.00	-	1,800.00	660.00	-	200.00	3,060.00	7,218.00
D4000>009 (/Duty Managers (Weekend/PH Services))	3,655.00	3,040.00	4,016.50	3,224.00	3,543.00	4,282.50	3,476.50	3,510.00	4,060.00	3,224.00	32,376.50	518.50
D4000>010 (/Staff Bonuses)	5,162.00	-	-	-	-	3,500.00	53,085.00	-	-	-	56,585.00	(10,127.00)
D4010 (/Staff Welfare & Unifforms)	1,400.00	348.00	-	1,396.01	-	3,444.20	1,329.23	-	-	-	6,517.44	6,082.56
D4020 (/UIF)	683.00	663.65	593.27	587.87	582.47	622.87	909.42	586.56	587.87	587.87	5,721.85	425.15
D4030 (/Compensation Commissioner)	154.00	-	-	-	-	-	-	-	-	-	-	1,386.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	-	-	-	-	135.00
D4070 (/Skills Development Act Contribution)	765.00	706.73	639.80	631.87	635.06	677.46	1,200.25	634.73	640.23	631.87	6,398.00	487.00
E5000>001 (/Electricity Municipality Monthly Account)	132,965.00	158,067.76	210,633.08	4,418.17	41,349.96	115,917.72	107,860.44	129,029.35	123,309.07	314,718.31	1,205,303.86	(8,618.86)
E5000>002 (/Electricity Common Property)	6,164.00	6,164.00	6,414.00	6,214.00	6,776.60	6,214.00	6,214.00	6,245.00	6,045.00	6,045.00	56,331.60	(855.60)
E5000>003 (/Electricity Utility World)	7,139.00	7,080.44	7,290.54	6,678.79	7,209.25	6,833.07	6,837.73	7,900.20	6,463.47	7,426.95	65,720.44	(1,469.44)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	3,636.00	3,064.48	3,142.45	2,968.25	1,259.38	2,451.42	5,486.27	3,624.67	3,037.40	3,072.49	28,106.81	4,617.19
E5000>005 (/Electricity Office)	895.00	933.30	1,995.90	-	-	1,383.20	-	590.80	684.40	1,257.70	6,845.30	1,209.70
E5010>001 (/Water Municipality Monthly Account)	23,709.00	40,812.31	49,343.44	(1,240.00)	23,167.71	(1,240.00)	46,124.23	22,623.30	22,441.84	21,882.30	223,915.13	(10,534.13)
E5010>002 (/Water Office)	100.00	-	-	-	-	-	-	-	-	-	-	900.00
E5010>003 (/Water Common Property)	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	11,160.00	-
E5020 (/Kouga General Rates & Taxes)	55.00	-	-	-	-	557.59	-	-	-	-	557.59	(62.59)
F6010>001 (/Road Maintenance In-House)	2,750.00	62.00	-	10,204.74	32,094.00	125.49	5,092.20	9,565.50	-	-	57,143.93	(32,393.93)
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	-	-	-	-	-	-	-	3,600.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	369.95	295.00	6,553.00	-	1,234.95	-	920.00	258.50	6,920.89	16,552.29	(4,546.29)
F6040 (/Electrical Reticulation Maintenance)	6,241.00	9,145.00	10,716.77	3,460.00	3,410.00	6,108.00	4,445.00	3,575.00	2,907.00	8,130.00	51,896.77	4,272.23
F6050 (/Water Reticulation Maintenance)	3,000.00	-	49.40	103.82	2,486.59	(750.00)	1,556.00	2,688.00	560.00	2,349.52	9,043.33	17,956.67
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	-	-	814.90	4,830.00	1,441.95	-	-	7,086.85	(2,586.85)
F6070 (/R&M Equipment Computers, etc)	250.00	-	-	-	-	-	-	209.00	779.00	-	988.00	1,262.00
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	-	-	-	-	-	-	360.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	-	-	-	-	-	360.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	-	-	-	-	-	-	765.00
F6080>004 (/R&M Workshop)	250.00	-	-	89.80	-	-	-	-	-	-	89.80	2,160.20
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	-	-	-	-	-	360.00
F6080>006 (/R&M Workshop & Consumables)	450.00	-	163.10	428.50	-	360.75	-	-	-	-	952.35	3,097.65
F6080>007 (/R&M Slipway)	300.00	-	(340.00)	-	-	-	22,056.20	-	3,385.60	-	25,101.80	(22,401.80)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	-	1,399.16	-	-	-	-	1,399.16	1,300.84

Account	Monthly Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	YTD Actuals	YTD Variances
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	1,000.00	-	5,986.00	485.60	850.00	6,519.99	-	2,966.25	-	-	16,807.84	(7,807.84)
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	-	-	-	-	-	-	-	-	27,684.50	27,684.50	(8,919.50)
F6090>004 (/Vehicle Maintenance Trailers)	100.00	990.00	-	-	100.00	-	-	-	1,150.00	-	2,240.00	(1,340.00)
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	-	10,986.30	1,795.00	-	-	-	12,781.30	(9,181.30)
F6100 (/R&M Fencing)	600.00	-	-	-	105.00	-	-	-	-	-	105.00	5,295.00
F6110 (/R&M Gates)	1,000.00	-	-	-	-	-	910.00	450.00	28,793.00	-	30,153.00	(21,153.00)
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	-	-	-	-	-	-	-	-	900.00
Total	404,259.00	416,625.97	497,578.24	211,500.02	315,186.43	372,562.50	582,377.97	350,165.15	385,723.99	586,847.47	3,718,567.74	(80,236.74)
Nett Profit Before Tax	<u>2,226.00</u>	<u>63,041.99</u>	<u>(54,269.36)</u>	<u>175,687.67</u>	<u>128,207.17</u>	<u>22,450.34</u>	<u>(169,716.86)</u>	<u>166,648.26</u>	<u>27,678.90</u>	<u>(169,013.72)</u>	<u>190,714.39</u>	<u>170,680.39</u>