



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending March 2019

Financial Year End: June 2019

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2018 To: March 2019



Account	Monthly Budget	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	YTD Actuals	YTD Variances
Other Income												
A1000 (/LEVIES - monthly)	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	1,579,500.00	-
A1010 (/Levy 1% Resale of Erven)	10,833.00	9,000.00	18,650.00	9,200.00	10,000.00	8,850.00	4,100.00	-	13,930.00	3,850.00	77,580.00	(19,917.00)
A1011 (/Sale Consent Certificates)	-	-	-	-	720.00	-	-	-	-	-	720.00	720.00
A1030 (/Water Recoveries - Meter Readings etc)	16,833.00	43,300.36	103.88	-	51,732.24	-	-	67,061.96	-	-	162,198.44	10,700.44
A1040>001 (/Interest Current (Bellbuoy Trust))	300.00	410.13	296.37	354.30	302.69	368.09	341.01	360.91	437.78	477.84	3,349.12	649.12
A1040>002 (/Interest on dmf account (FNB Savings))	1,250.00	2,024.03	2,175.46	1,483.79	1,442.62	1,497.42	1,703.29	1,846.16	1,855.10	1,683.72	15,711.59	4,461.59
A1040>003 (/Interest on Investec Account)	750.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,125.00	(5,625.00)
A1040>004 (/Interest Arrear Levies)	1,183.00	-	1,676.82	1,933.91	1,784.55	416.14	2,702.96	2,186.19	2,840.66	-	13,541.23	2,894.23
A1050>002 (/Refuse/Rubble Income)	400.00	450.00	2,550.00	1,010.00	(800.00)	3,680.00	800.00	2,880.00	1,220.00	2,180.00	13,970.00	10,370.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	2,250.00	-	-	-	-	-	-	2,250.00	2,250.00
A1070>001 (/Electricity Recoveries Sales)	106,667.00	122,518.62	69,027.48	109,659.41	124,586.15	101,025.14	105,082.00	139,049.68	107,501.51	105,755.17	984,205.16	24,202.16
A1070>002 (/Electricity Connection Fee)	875.00	-	3,500.00	650.00	1,750.00	3,500.00	-	2,400.00	-	-	11,800.00	3,925.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	1,300.00	650.00	650.00	1,300.00	-	-	650.00	-	-	4,550.00	1,625.00
A1080>001 (/Rental Boathouse)	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	34,200.00	-
A1080>002 (/Rental MTN Tower)	4,333.00	4,044.28	4,044.28	4,044.28	4,367.82	4,367.82	4,367.82	-	8,735.64	4,367.82	38,339.76	(657.24)
A1090>001 (/Remotes sales)	375.00	600.00	150.00	1,200.00	150.00	600.00	900.00	750.00	-	450.00	4,800.00	1,425.00
A1090>002 (/Cellphone Access)	2,250.00	180.00	280.00	160.00	30.00	60.00	630.00	27,960.00	420.00	-	29,720.00	9,470.00
A1090>003 (/Slipway Permits/Disks)	1,321.00	9,500.00	100.00	125.00	150.00	250.00	250.00	1,175.00	500.00	125.00	12,175.00	286.00
A1090>004 (/Caravan Park Entrance Fee)	46.00	130.00	(205.00)	100.00	10.00	10.00	20.00	160.00	-	-	225.00	(189.00)
A1090>005 (/ID Worker Tags)	50.00	45.00	80.00	20.00	50.00	15.00	10.00	85.00	50.00	85.00	440.00	(10.00)
A1110 (/Dividends Received)	6,167.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	55,440.00	(63.00)
A1140 (/Archcom Fees (Plan Approval Fees))	671.00	795.00	1,285.00	-	-	1,075.00	600.00	-	1,900.00	600.00	6,255.00	216.00
Total Income	333,929.00	379,882.42	289,949.29	318,425.69	383,161.07	311,299.61	307,092.08	432,149.90	324,975.69	305,159.55	3,052,095.30	46,733.30

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>YTD Actuals</u>	<u>YTD Variances</u>
Other Expense												
B2000>001 (/Auditors Sec, Tax Assessments)	125.00	-	-	-	-	100.00	-	-	-	-	100.00	1,025.00
B2000>002 (/Audit Fees (Actual Audit))	1,708.00	-	-	-	-	-	5,750.00	-	-	20,700.00	26,450.00	(11,077.00)
B2010>001 (/Investec Admin Fees)	2,500.00	-	2,780.00	2,780.00	2,780.00	2,780.00	2,780.00	2,780.00	2,780.00	2,780.00	22,240.00	260.00
B2010>002 (/Debit Order Costs)	625.00	639.61	620.46	628.12	620.46	620.46	635.78	624.29	624.29	608.97	5,622.44	2.56
B2010>003 (/Bank Charges (Current Account))	1,883.00	2,134.33	1,210.66	1,913.69	2,076.91	1,813.50	1,411.47	2,017.53	1,718.09	1,502.81	15,798.99	1,149.01
B2010>004 (/Bank Charges (Other Accounts))	196.00	159.04	201.12	37.10	322.58	169.90	193.76	162.54	155.18	180.68	1,581.90	182.10
B2020 (/Insurance Premiums)	7,450.00	7,225.95	7,225.95	7,225.95	7,225.95	7,225.95	7,225.95	7,225.95	7,225.95	7,225.95	65,033.55	2,016.45
B2030>001 (/Managing Agent Fee Excl Vat)	33,342.00	32,335.00	32,335.00	32,335.00	32,335.00	32,335.00	32,335.00	32,335.00	32,335.00	34,710.00	293,390.00	6,687.00
B2030>002 (/Managing Agent Fee VAT)	5,004.00	4,850.25	4,850.25	4,850.25	4,850.25	4,850.25	4,850.25	4,850.25	4,850.25	5,206.50	44,008.50	1,027.50
B2030>003 (/Managing Agent Travelling Fee)	121.00	-	-	-	-	-	-	-	-	-	-	1,089.00
B2030>004 (/Managing Agent Post, P&S)	2,083.00	4,207.74	553.05	521.88	2,452.66	2,030.46	1,706.93	6,170.04	575.56	5,427.09	23,645.41	(4,897.41)
B2030>004a (/Managing Agent Record & Storage Fees)	58.00	-	-	-	-	-	-	-	-	-	-	523.00
B2030>004b (/Managing Agent Telephone, Internet)	117.00	-	-	-	-	-	-	-	-	-	-	1,052.00
B2030>005 (/Managing Agent Processing Fees)	342.00	299.61	299.61	299.61	299.61	299.61	299.61	299.61	299.61	400.00	2,796.88	280.12
B2030>006 (/Managing Agent Legal Collection Admin Fees)	367.00	-	-	585.08	-	-	-	585.08	-	160.00	1,330.16	1,971.84
B2040>001 (/CSOS Legal Admin Fee)	62.00	-	-	-	-	-	-	-	-	-	-	561.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	-	-	-	-	-	1,955.00	1,955.00	7,045.00
B2050>001 (/Archcom Plan Approval)	41.00	-	-	-	-	122.90	73.00	-	-	-	195.90	178.10
B2050>002 (/Archcom Surveyor Costs)	291.00	-	23.00	-	50.00	-	(73.00)	-	-	-	-	2,624.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	16,266.00	5,448.50	21,988.63	5,820.00	32,076.97	13,184.10	5,300.00	16,434.20	20,867.90	21,124.97	142,245.27	4,153.73
C3000>001 (/Licences Radio)	38.00	-	-	-	-	-	-	-	-	-	-	339.00
C3000>002 (/Licences Vehicles)	267.00	702.00	-	-	-	768.00	-	666.00	-	30.00	2,166.00	236.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,592.00	4,355.63	450.00	-	3,747.38	1,850.00	-	600.00	450.00	200.01	11,653.02	2,673.98
C3010>003 (/Tip Site Rental)	500.00	163.76	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	4,163.76	336.24
C3020 (/Motor Vehicle Installments & Finance)	4,258.00	4,202.91	4,202.91	4,202.91	4,202.91	4,202.91	4,213.37	4,213.37	4,213.37	4,213.37	37,868.03	454.97
C3030>001 (/Depreciation Vehicles & Trailers)	5,500.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	3,800.00	5,500.00	5,500.00	5,500.00	49,500.00	-
C3030>002 (/Depreciation Other Equipment)	4,833.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	3,998.00	4,833.00	4,833.00	4,833.00	43,497.00	1.00
C3040 (/Security Services & Requirements)	18,500.00	17,040.00	17,040.00	17,520.00	17,520.00	17,520.00	17,520.00	18,840.00	18,580.00	18,690.00	160,270.00	6,230.00
C3050 (/Office Rental)	3,500.00	3,977.81	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	6,500.00	34,977.81	(3,477.81)
C3055 (/Rental Other Lean-to Workshop)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	(2,000.00)	6,000.00	3,000.00
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	250.00	-	-	-	-	-	-	-	52.00	(52.00)	-	2,250.00
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	105.43	-	71.50	-	-	-	-	52.00	228.93	2,021.07
C3080 (/Remote Cost of Sales)	300.00	-	-	120.00	1,772.17	360.00	1,110.47	-	-	840.00	4,202.64	(1,502.64)
C3090>001 (/Office Posting & Mail)	54.00	-	-	-	-	2,686.00	-	(1,915.00)	-	-	771.00	(285.00)
C3090>002 (/Office Printing/Including Printer costs)	1,000.00	-	-	-	-	-	-	2,410.00	85.00	2,830.15	5,325.15	3,674.85
C3090>003 (/Office Stationary)	233.00	-	458.00	-	-	702.78	-	-	1,228.36	-	2,389.14	(291.14)
C3100>001 (/Office Telephone Costs)	100.00	85.18	-	-	-	-	-	-	-	-	85.18	814.82
C3100>002 (/Office Cell phone Costs)	850.00	814.08	874.08	814.08	874.08	844.08	844.08	844.08	840.81	810.81	7,560.18	89.82
C3100>003 (/Office Internet Hosting Fee)	150.00	1,761.58	227.45	130.00	130.00	130.00	260.00	130.00	130.00	-	2,899.03	(1,549.03)
C3100>004 (/Office General Exp & Consumables)	333.00	749.52	974.67	-	323.41	870.89	-	88.45	266.90	-	3,273.84	(275.84)
C3100>005 (/Office Website Design & Maintenance)	167.00	-	150.00	150.00	150.00	150.00	300.00	380.00	150.00	-	1,430.00	72.00
C3120 (/Beach Clean-Up)	90.00	-	-	-	-	-	-	-	-	-	-	810.00
C3130>001 (/Diesel Usage Vehicles)	6,408.00	4,500.00	4,700.00	4,500.00	4,500.00	4,750.00	4,500.00	4,500.00	21,050.00	6,600.00	59,600.00	(1,927.00)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	825.00	623.60	1,995.30	-	2,148.25	1,480.00	2,060.00	280.00	480.00	600.00	9,667.15	(2,242.15)
C3140 (/News Letter Expenses)	767.00	-	-	-	-	-	-	-	-	-	-	6,902.00
D4000>001 (/Operations Manager)	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	148,500.00	-
D4000>003 (/Assistant Estate Manager)	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	16,660.00	89,460.00	(7,560.00)
D4000>004 (/Administrative Assistant)	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	61,830.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	18,900.00	17,650.00	17,650.00	17,438.60	17,650.00	26,263.60	17,438.60	17,650.00	17,650.00	17,650.00	167,040.80	3,059.20
D4000>007 (/Wages Labour Casual/Office Cleaning)	547.00	120.00	480.00	-	160.00	360.00	120.00	160.00	160.00	660.00	2,220.00	2,702.00
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	417.00	-	-	-	-	-	-	-	-	-	-	3,752.00
D4000>009 (/Duty Managers (Weekend/PH Services))	2,325.00	2,748.00	2,970.00	3,420.00	2,970.00	2,960.00	3,486.00	3,438.00	3,420.00	2,960.00	28,372.00	(7,447.00)
D4000>010 (/Staff Bonuses)	4,281.00	-	-	-	-	-	50,445.00	-	-	-	50,445.00	(11,916.00)
D4000>10 (/Staff/Duty Managers Overtime Call Out)	1,000.00	-	-	-	-	-	-	-	-	-	-	9,000.00
D4010 (/Staff Welfare & Uniiiforms)	892.00	1,581.80	2,068.70	-	180.00	410.00	377.30	3,536.80	-	4,359.71	12,514.31	(4,487.31)
D4020 (/UIF)	583.00	505.56	506.10	496.61	502.64	589.34	785.77	504.98	522.45	27.60	4,441.05	806.95
D4030 (/Compensation Commissioner)	292.00	-	-	-	-	-	-	-	-	-	-	2,627.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	-	-	-	-	135.00
D4070 (/Skills Development Act Contribution)	583.00	528.68	530.90	533.29	530.90	616.94	1,025.99	535.58	547.81	1,157.60	6,007.69	(759.69)
E5000>001 (/Electricity Municipality Monthly Account)	100,417.00	113,724.66	128,593.81	125,385.85	77,721.65	75,490.74	70,401.30	92,741.45	82,743.43	69,944.33	836,747.22	67,004.78

Account	Monthly Budget	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	YTD Actuals	YTD Variances
E5000>002 (/Electricity Common Property)	5,667.00	5,158.33	5,458.33	5,158.33	5,258.33	5,408.33	5,208.33	5,208.33	5,408.33	5,208.33	47,474.97	3,527.03
E5000>003 (/Electricity Utility World)	3,183.00	3,380.74	3,586.62	3,436.23	3,262.38	3,697.52	3,697.52	4,506.79	3,619.11	3,885.28	33,072.19	(4,424.19)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,608.00	850.90	2,112.60	801.20	2,131.60	1,472.10	1,266.88	1,763.60	1,319.20	1,104.48	12,822.56	1,650.44
E5000>005 (/Electricity Office)	800.00	538.28	691.36	-	1,486.00	621.45	774.12	930.66	1,049.86	1,114.02	7,205.75	(5.75)
E5010>001 (/Water Municipality Monthly Account)	15,667.00	13,890.79	14,923.93	15,201.97	15,348.37	15,420.63	15,323.45	15,082.25	(868.33)	18,336.55	122,659.61	18,342.39
E5010>002 (/Water Office)	67.00	-	189.41	-	-	-	-	-	-	-	189.41	412.59
E5010>003 (/Water Common Property)	1,017.00	868.33	868.33	868.33	868.33	1,101.45	868.33	868.33	1,144.08	868.33	8,323.84	828.16
E5020 (/Kouga General Rates & Taxes)	70.00	-	547.87	-	-	-	-	-	-	-	547.87	82.13
F6000 (/Reserve Fund Provision)	1,417.00	-	-	-	-	-	-	-	-	-	-	12,752.00
F6010>001 (/Road Maintenance In-House)	3,000.00	-	(400.00)	2,772.10	1,165.00	17,865.53	-	5,750.61	300.00	-	27,453.24	(453.24)
F6010>002 (/Road Maintenance Outside Contractors)	-	-	-	-	-	-	-	300.00	(300.00)	-	-	-
F6020 (/Fire Equipment & Fire Trailer Maintenance)	833.00	908.50	90.00	1,060.00	-	862.74	-	-	-	588.50	3,509.74	3,988.26
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,500.00	-	7,638.45	-	-	-	-	5.00	-	1,622.78	9,266.23	4,233.77
F6040 (/Electrical Reticulation Maintenance)	5,000.00	3,885.00	6,340.00	14,382.10	5,965.00	14,316.15	1,385.00	4,761.00	4,080.00	26,141.95	81,256.20	(36,256.20)
F6050 (/Water Reticulation Maintenance)	833.00	-	-	-	682.20	27,767.93	(2,917.94)	15,318.69	408.30	3,428.07	44,687.25	(37,189.25)
F6060 (/Nursery & Environmental Expenses)	167.00	-	-	-	-	-	-	-	-	1,437.50	1,437.50	64.50
F6070 (/R&M Equipment Computers, etc)	217.00	-	-	-	680.00	-	-	418.00	-	-	1,098.00	854.00
F6080>001 (/R&M Boathouses)	42.00	-	-	-	-	-	-	-	-	-	-	377.00
F6080>002 (/R&M Substation)	42.00	-	-	-	-	-	-	-	-	-	-	377.00
F6080>003 (/R&M Offices)	83.00	-	-	-	-	-	-	1,666.20	-	-	1,666.20	(918.20)
F6080>004 (/R&M Workshop)	250.00	-	-	-	-	-	-	-	-	2,634.40	2,634.40	(384.40)
F6080>005 (/R&M Public Ablutions)	45.00	-	-	-	-	-	-	-	-	-	-	405.00
F6080>006 (/R&M Workshop & Consumables)	300.00	-	299.60	-	578.00	150.10	3,582.30	(2,430.45)	-	-	2,179.55	520.45
F6080>007 (/R&M Slipway)	667.00	-	-	-	-	-	-	-	-	-	-	6,002.00
F6090>001 (/Vehicle Maintenance CVZ426EC)	720.00	-	8,663.95	-	-	90.00	4,330.00	1,190.00	-	285.00	14,558.95	(8,076.95)
F6090>002 (/Vehicle Maintenance FNP421EC)	750.00	1,247.10	1,897.50	1,690.50	-	-	290.00	-	900.00	2,160.00	8,185.10	(1,435.10)
F6090>003 (/Vehicle Maintenance Tractor)	895.00	1,038.45	1,279.30	285.51	3,763.03	-	-	180.00	-	400.50	6,946.79	1,108.21
F6090>004 (/Vehicle Maintenance Trailers)	83.00	-	3,770.00	89.99	-	-	-	-	-	-	3,859.99	(3,111.99)
F6090>005 (/Vehicle Maintenance HPR816EC)	417.00	-	-	-	-	-	-	-	-	-	-	3,752.00
F6100 (/R&M Fencing)	163.00	-	-	-	-	-	-	-	-	-	-	1,468.00
F6110 (/R&M Gates)	250.00	1,050.00	-	-	-	-	60.00	-	-	3,723.17	4,833.17	(2,583.17)
F6120 (/Supply and Maintenance of Signage)	108.00	1,183.35	-	-	549.80	-	-	-	-	-	1,733.15	(761.15)
Total	333,929.00	311,444.57	362,332.33	325,764.28	310,293.32	345,621.34	316,512.62	326,410.21	288,865.51	361,857.41	2,949,101.59	56,270.41
Nett Profit Before Tax	-	68,437.85	(72,383.04)	(7,338.59)	72,867.75	(34,321.73)	(9,420.54)	105,739.69	36,110.18	(56,697.86)	102,993.71	103,003.71