



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending June 2020

Financial Year End: June 2020

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2019 To: June 2020

Account	Monthly Budget	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	YTD Actuals	YTD Variances
Other Income															
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	2,214,000.00	-
A1010 (/Levy 1% Resale of Erven)	10,834.00	4,800.00	6,650.00	7,600.00	1,950.00	14,050.00	24,600.00	31,000.00	20,700.00	4,200.00	-	-	1,700.00	117,250.00	(12,758.00)
A1030 (/Water Recoveries - Meter Readings etc)	20,301.00	54,062.12	15.70	282.60	55,443.10	-	125.60	82,999.11	2,247.65	47.10	62,006.02	1,917.61	47.10	259,193.71	15,581.71
A1040>001 (/Interest Current (Bellbuoy Trust))	394.00	172.93	129.38	72.43	273.57	372.51	349.54	422.26	512.75	507.09	294.15	20.75	-	3,127.36	(1,600.64)
A1040>002 (/Interest on dmf account (FNB Savings))	1,435.00	2,548.56	2,551.80	2,271.95	1,748.23	1,832.59	1,582.33	1,829.47	1,702.58	1,549.45	1,512.02	1,310.13	1,549.19	21,988.30	4,768.30
A1040>003 (/Interest on Investec Account)	55.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	4,922.56	5,637.56
A1040>004 (/Interest Arrear Levies)	1,505.00	-	1,793.81	-	2,269.69	1,388.12	5,973.24	-	2,081.67	-	2,373.89	-	2,533.97	18,414.39	354.39
A1050>002 (/Refuse/Rubble Income)	702.00	2,520.00	2,390.00	2,200.00	560.00	2,620.00	1,200.00	920.00	1,800.00	1,580.00	440.00	400.00	2,060.00	18,690.00	10,266.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	-	-	-	-	1,000.00	-	-	-	-	-	1,000.00	1,000.00
A1070>001 (/Electricity Recoveries Sales)	126,450.00	128,084.55	83,364.55	124,760.00	153,923.62	119,601.93	133,378.84	149,391.43	107,148.96	94,737.52	67,056.85	155,564.25	140,064.95	1,457,077.45	(60,322.55)
A1070>002 (/Electricity Connection Fee)	729.00	-	1,750.00	-	-	3,500.00	1,750.00	-	3,500.00	4,070.00	1,740.00	580.00	1,750.00	18,640.00	9,892.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	380.00	-	1,300.00	-	-	-	650.00	-	1,950.00	-	-	-	1,300.00	5,200.00	640.00
A1080>001 (/Rental Boathouse)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	48,000.00	-
A1080>002 (/Rental MTN Tower)	4,455.00	4,367.82	4,367.82	2,152.93	-	-	23,147.07	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	71,985.64	18,525.64
A1090>001 (/Remotes sales)	500.00	600.00	450.00	1,050.00	-	150.00	300.00	1,950.00	450.00	400.00	-	150.00	1,050.00	6,550.00	550.00
A1090>002 (/Cellphone Access)	2,350.00	420.00	50.00	150.00	30.00	20.00	370.00	31,560.00	470.00	200.00	180.00	180.00	70.00	33,700.00	5,500.00
A1090>003 (/Slipway Permits/Disks)	1,320.00	13,560.00	270.00	180.00	570.00	600.00	1,050.00	1,920.00	690.00	(413.70)	120.00	30.00	60.00	18,636.30	2,796.30
A1090>004 (/Caravan Park Entrance Fee)	25.00	30.00	60.00	(279.00)	-	-	20.00	250.00	50.00	10.00	-	-	-	141.00	(159.00)
A1090>005 (/ID Worker Tags)	50.00	75.00	55.00	75.00	-	100.00	100.00	15.00	50.00	80.00	20.00	-	30.00	600.00	-
A1110 (/Dividends Received)	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	2,608.86	77,628.86	(4,211.14)
A1130 (/Profit on Sale of Fixed Assets)	-	-	-	-	-	-	-	-	-	-	46,747.46	-	-	46,747.46	46,747.46
A1140 (/Archcom Fees (Plan Approval Fees))	695.00	3,370.00	-	-	1,625.00	475.00	475.00	300.00	300.00	950.00	100.00	-	2,575.00	10,170.00	1,830.00
Total Income	367,500.00	410,055.98	300,643.06	335,960.91	413,838.21	340,155.15	390,516.62	505,327.27	345,423.61	309,687.46	384,360.39	361,922.74	357,146.63	4,455,038.03	45,038.03

Account	Monthly Budget	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	YTD Actuals	YTD Variances
Other Expense															
B2000>001 (/Auditors Sec, Tax Assessments)	125.00	-	-	-	-	-	105.00	1,480.00	-	-	-	-	-	1,585.00	(85.00)
B2000>002 (/Audit Fees (Actual Audit))	2,084.00	-	-	-	3,450.00	-	-	22,137.50	-	-	-	-	-	25,587.50	(579.50)
B2010>001 (/Investec Admin Fees)	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	3,349.25	31,289.25	(809.25)
B2010>002 (/Debit Order Costs)	650.00	635.78	612.80	628.12	631.95	620.46	608.97	608.97	654.12	702.00	702.00	693.00	688.50	7,786.67	13.33
B2010>003 (/Bank Charges (Current Account))	1,931.00	1,772.72	856.61	1,298.18	1,794.39	1,544.61	1,868.59	1,725.61	1,295.79	1,489.94	404.00	1,627.02	420.50	16,097.96	7,074.04
B2010>004 (/Bank Charges (Other Accounts))	196.00	198.65	199.65	219.55	220.75	392.82	271.88	204.77	222.25	173.82	158.67	314.91	196.32	2,774.04	(422.04)
B2020 (/Insurance Premiums)	8,680.00	8,649.60	7,840.32	8,613.83	8,613.83	8,613.83	8,613.83	8,613.83	8,613.83	8,613.83	8,613.83	8,613.83	8,145.60	102,159.99	2,000.01
B2030>001 (/Managing Agent Fee Excl Vat)	35,520.00	34,710.00	34,710.00	34,710.00	34,710.00	34,710.00	34,710.00	34,710.00	34,710.00	37,250.44	37,250.44	37,250.44	37,250.44	426,681.76	(441.76)
B2030>002 (/Managing Agent Fee VAT)	5,328.00	5,206.50	5,206.50	5,206.50	5,206.50	5,206.50	5,206.50	5,206.50	5,206.50	5,587.56	5,587.56	5,587.56	5,587.56	64,002.24	(66.24)
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,440.00
B2030>004 (/Managing Agent Post, P&S)	2,785.00	2,950.20	604.15	638.36	2,804.97	1,273.71	974.95	2,738.23	660.83	727.16	7,934.23	327.79	489.28	22,123.86	11,296.14
B2030>004a (/Managing Agent Record & Storage Fees)	58.00	-	-	-	-	-	-	-	-	-	-	-	-	-	696.00
B2030>004b (/Managing Agent Telephone, Internet)	117.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,404.00
B2030>005 (/Managing Agent Processing Fees)	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00	360.00	1,262.00	400.00	400.00	400.00	5,062.00	(1,222.00)
B2030>006 (/Managing Agent Legal Collection Admin Fees)	150.00	-	800.00	-	-	-	-	-	800.00	-	-	-	-	1,600.00	200.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	-	-	-	-	-	-	1,840.00	-	-	1,840.00	10,160.00
B2050>001 (/Archcom Plan Approval)	42.00	(100.00)	-	-	-	-	-	-	-	-	100.00	-	-	-	504.00
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	69.00	-	-	-	-	-	-	-	-	69.00	3,435.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	19,956.00	8,821.80	28,656.29	12,856.00	27,227.84	12,803.51	5,670.00	17,907.16	8,279.18	12,612.64	9,025.48	9,766.60	28,064.02	181,690.52	57,781.48
C3000>001 (/Licences Radio)	41.00	-	-	-	-	-	-	-	-	-	-	-	-	-	492.00
C3000>002 (/Licences Vehicles)	263.00	-	-	1,322.00	-	768.00	-	-	-	-	-	-	-	2,090.00	1,066.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,334.00	200.00	250.00	-	450.00	200.00	1,974.00	3,801.00	250.00	330.24	-	3,484.50	200.00	11,139.74	4,868.26
C3010>003 (/Tip Site Rental)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C3020 (/Motor Vehicle Installments & Finance)	8,899.00	4,213.37	11,391.77	4,205.96	7,749.67	11,293.38	7,749.67	4,205.96	11,252.60	4,200.98	11,099.35	4,169.40	7,551.93	89,084.04	17,703.96
C3030>001 (/Depreciation Vehicles & Trailers)	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	122,004.00	-
C3030>002 (/Depreciation Other Equipment)	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	57,996.00	-
C3040 (/Security Services & Requirements)	20,735.00	18,840.00	18,580.00	18,320.00	18,060.00	18,580.00	18,060.00	19,227.00	23,377.00	31,057.00	19,507.00	19,507.00	19,507.00	242,622.00	6,198.00
C3050 (/Office Rental)	4,815.00	-	9,630.00	4,815.00	4,815.00	4,815.00	4,815.00	4,815.00	-	4,815.00	4,815.00	4,815.00	9,630.00	57,780.00	-
C3055 (/Rental Other Lean-to Workshop)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	250.00	-	-	-	-	425.15	-	-	2,195.95	-	(1,840.00)	-	-	781.10	2,218.90
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	67.40	-	122.77	-	86.39	-	136.42	-	-	-	-	412.98	2,587.02
C3080 (/Remote Cost of Sales)	467.00	120.00	120.00	-	120.00	-	1,200.00	1,770.90	850.00	260.00	-	520.00	19.90	4,980.80	623.20
C3090>001 (/Office Posting & Mail)	91.00	276.00	-	-	-	-	-	-	-	-	-	-	575.00	851.00	241.00
C3090>002 (/Office Printing/Including Printer costs)	1,000.00	-	5,507.00	6,356.52	780.00	-	2,600.00	-	62.00	4,444.29	-	-	2,256.44	22,006.25	(10,006.25)
C3090>003 (/Office Stationary)	292.00	-	-	692.97	208.13	130.43	-	538.20	369.52	196.44	-	-	1,422.06	3,557.75	(53.75)
C3100>001 (/Office Telephone Costs)	130.00	54.54	98.61	124.44	104.45	1,244.80	(1,125.00)	63.01	60.25	49.90	48.67	4.13	1,444.42	2,172.22	(612.22)
C3100>002 (/Office Cell phone Costs)	903.00	955.81	840.81	627.00	627.00	797.00	629.99	628.89	627.00	677.86	597.00	597.00	627.02	8,232.38	2,603.62
C3100>003 (/Office Internet Hosting Fee)	100.00	-	-	-	-	-	-	-	-	575.00	5,545.00	250.00	-	6,370.00	(5,170.00)
C3100>004 (/Office General Exp & Consumables)	386.00	430.87	137.98	516.01	524.96	252.52	546.72	379.88	136.48	1,000.00	-	470.80	4,942.20	9,338.42	(4,706.42)
C3100>005 (/Office Website Design & Maintenance)	150.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,800.00
C3130>001 (/Diesel Usage Vehicles)	7,285.00	7,500.00	7,500.00	8,165.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,550.10	9,387.05	8,400.00	5,765.08	91,767.23	(4,347.23)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	800.00	900.00	-	1,100.00	1,100.00	600.00	300.00	600.00	2,377.50	-	700.00	540.00	9,017.50	1,182.50
C3140 (/News Letter Expenses)	50.00	-	-	-	-	-	-	-	-	-	-	-	-	-	600.00
D4000>001 (/Operations Manager)	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	211,920.00	-
D4000>003 (/Assistant Estate Manager)	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	108,000.00	-
D4000>004 (/Administrative Assistant)	7,350.00	7,550.00	7,150.00	7,350.00	7,350.00	7,350.00	7,350.00	7,350.00	19,556.88	6,800.00	6,800.00	6,800.00	6,800.00	98,206.88	(10,006.88)
D4000>006 (/Wages Labourers/Gen Assistants)	20,975.00	19,001.70	19,232.00	19,232.00	28,848.00	19,232.00	19,232.00	19,348.46	19,361.40	19,361.40	29,042.10	19,361.40	22,054.75	253,307.21	(1,607.21)
D4000>007 (/Wages Labour Casual/Office Cleaning)	250.00	300.00	360.00	160.00	200.00	160.00	-	880.00	900.00	280.00	-	-	1,620.00	4,860.00	(1,860.00)
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00
D4000>009 (/Duty Managers (Weekend/PH Services))	4,558.00	2,848.00	3,440.00	3,380.00	3,110.00	3,650.00	3,230.00	3,550.00	3,890.00	2,920.00	3,500.00	3,670.00	3,650.00	40,838.00	13,858.00
D4000>010 (/Staff Bonuses)	4,582.00	-	-	-	-	-	52,616.00	-	1,225.00	-	-	-	-	53,841.00	1,143.00
D4000>10 (/Staff/Duty Managers Overtime Call Out)	300.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,600.00
D4010 (/Staff Welfare & Uniforms)	950.00	2,435.90	-	-	336.00	1,610.00	456.30	-	995.47	754.75	5,386.57	-	1,942.60	13,917.59	(2,517.59)
D4015 (/PAYE)	-	-	-	-	-	-	-	-	39.00	(39.00)	-	-	-	-	-
D4020 (/UIF)	594.00	521.28	518.84	523.74	427.28	723.66	850.22	529.59	664.54	512.52	428.81	716.04	554.05	6,970.57	157.43
D4030 (/Compensation Commissioner)	315.00	-	-	-	-	-	-	-	-	-	1,296.00	-	-	1,296.00	2,484.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	-	-	-	-	-	-	-	180.00
D4070 (/Skills Development Act Contribution)	685.00	558.60	566.82	566.22	563.52	665.08	1,090.88	569.09	706.94	557.42	563.22	-	-	6,407.79	1,812.21
D4080 (/Maintenance Order)	-	-	-	-	-	-	-	-	-	-	(375.00)	4,875.00	(4,500.00)	-	-
E5000>001 (/Electricity Municipality Monthly Account)	107,510.00	130,437.91	152,287.62	141,029.54	87,440.65	85,533.90	82,058.07	110,221.14	99,832.13	81,877.28	81,877.28	104,840.04	277,703.60	1,435,139.16	(145,019.16)
E5000>002 (/Electricity Common Property)	6,555.00	5,408.33	5,208.33	5,932.57	5,208.33	5,508.33	5,208.33	5,208.33	5,208.33	5,358.33	5,158.33	5,158.33	5,358.33	63,924.20	14,735.80
E5000>003 (/Electricity Utility World)	3,969.00	4,367.15	4,786.70	4,881.70	4,444.32	4,526.25	5,213.09	4,856.52	4,162.48	4,000.00	6,727.13	6,038.10	5,995.05	59,998.49	(12,370.49)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,425.00	608.40	1,328.00	2,096.92	1,290.80	1,226.50	1,390.12	1,868.04	1,544.34	1,297.90	135.00	1,678.24	3,039.06	17,503.32	(403.32)
E5000>005 (/Electricity Office)	926.00	568.44	611.09	-	636.25	655.27	701.86	664.80	1,910.40</						

Account	Monthly Budget	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	YTD Actuals	YTD Variances
F6040 (/Electrical Reticulation Maintenance)	5,000.00	320.00	8,165.00	865.00	2,942.50	34,590.00	3,375.00	7,720.45	11,962.38	18,656.35	3,695.00	37,481.39	10,327.00	140,100.07	(80,100.07)
F6050 (/Water Reticulation Maintenance)	833.00	-	-	1,036.83	390.63	8,240.91	1,352.21	27,648.89	29,116.76	5,273.62	-	-	7,804.00	80,863.85	(70,867.85)
F6060 (/Nursery & Environmental Expenses)	165.00	-	5,779.31	-	-	3,616.93	1,909.93	-	-	1,399.00	-	-	-	12,705.17	(10,725.17)
F6070 (/R&M Equipment Computers, etc)	215.00	-	400.00	-	550.00	-	1,832.18	209.00	209.00	209.00	-	-	-	3,409.18	(829.18)
F6080>001 (/R&M Boathouses)	40.00	-	-	269.70	-	-	-	-	-	-	-	-	-	269.70	210.30
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	-	-	-	-	-	-	-	-	480.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	53.98	-	-	-	-	-	-	-	53.98	966.02
F6080>004 (/R&M Workshop)	250.00	-	-	-	-	-	-	-	14.00	-	-	-	-	14.00	2,986.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	90.00	-	-	-	-	-	-	-	90.00	390.00
F6080>006 (/R&M Workshop & Consumables)	300.00	-	18.40	1,555.00	359.70	-	-	832.90	-	754.40	-	-	2,425.60	5,946.00	(2,346.00)
F6080>007 (/R&M Slipway)	300.00	690.00	-	-	382.00	7,788.50	1,131.65	-	-	-	-	-	3,078.70	13,070.85	(9,470.85)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	-	-	-	-	-	-	-	-	-	3,510.00	-	-	-	3,510.00	(3,510.00)
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	800.00	-	1,216.00	400.00	-	3,280.00	-	13,407.12	-	2,576.35	-	1,448.00	1,609.00	23,936.47	(14,336.47)
F6090>003 (/Vehicle Maintenance Tractor)	895.00	-	-	-	-	-	-	-	2,660.00	-	-	-	3,615.00	6,275.00	4,465.00
F6090>004 (/Vehicle Maintenance Trailers)	80.00	-	1,855.94	48.30	-	-	621.19	2,743.00	-	-	-	132.00	-	5,400.43	(4,440.43)
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	310.00	2,267.70	-	6,580.00	99.00	-	-	-	-	-	-	9,256.70	(4,456.70)
F6100 (/R&M Fencing)	165.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,980.00
F6110 (/R&M Gates)	250.00	-	889.01	1,396.00	660.20	-	486.00	1,408.45	380.00	-	-	-	-	5,219.66	(2,219.66)
F6120 (/Supply and Maintenance of Signage)	108.00	-	451.70	774.50	-	-	-	1,914.75	-	-	-	-	-	3,140.95	(1,844.95)
Total	367,500.00	332,053.15	418,626.04	365,044.40	335,090.45	369,929.71	354,126.57	415,091.35	389,324.92	362,364.22	310,476.72	362,958.40	554,561.73	4,569,647.66	(159,647.66)
Nett Profit Before Tax	-	78,002.83	(117,982.98)	(29,083.49)	78,747.76	(29,774.56)	36,390.05	90,235.92	(43,901.31)	(52,676.76)	73,883.67	(1,035.66)	(197,415.10)	(114,609.63)	(114,609.63)