

Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending 30 June 2018

Financial Year End: June 2018

Before Auditors Adjustments

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
 For: July 2017 To: June 2018



Account	Monthly Budget	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	YTD Actuals	YTD Budgets	YTD Variances
Other Income																
A1000 (/LEVIES unit - levies monthly in advance)	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	1,863,000.00	1,863,000.00	-
A1010 (/Levy 1% Resale of Erven)	9,075.00	6,350.00	8,200.00	-	13,290.00	38,100.00	-	3,500.00	3,180.00	25,100.00	17,400.00	3,850.00	15,500.00	134,470.00	108,900.00	25,570.00
A1030 (/Water Charges (Meter Readings))	19,730.00	42,744.16	-	-	45,388.64	37.74	-	58,207.66	-	1,723.46	36,205.24	-	-	184,306.90	236,760.00	(52,453.10)
A1040>001 (/Interest (Current Account))	323.00	511.09	502.55	395.23	312.16	177.08	267.91	233.03	224.53	138.52	272.69	375.07	370.41	3,780.27	3,876.00	(95.73)
A1040>002 (/Interest (Investment Account - FNB))	1,015.00	1,590.35	1,593.10	1,602.38	1,678.80	2,165.52	2,040.35	2,475.24	2,683.67	2,153.88	2,096.37	2,143.57	2,153.61	24,376.84	12,180.00	12,196.84
A1040>003 (/Interest (Investment Account - Investec))	1,429.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	(746.19)	628.81	17,148.00	(16,519.19)
A1040>004 (/Interest (Arrear Levies))	2,000.00	1,279.34	2,597.98	-	1,545.37	-	2,360.97	184.22	1,237.81	1,423.39	1,465.21	632.24	2,837.12	15,563.65	24,000.00	(8,436.35)
A1050>002 (/Refuse/Rubble Income)	834.00	2,650.00	200.00	1,300.00	700.00	450.00	1,350.00	700.00	1,350.00	90.00	1,000.00	(700.00)	1,850.00	10,940.00	10,008.00	932.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	2,250.00	1,250.00	-	500.00	-	1,000.00	-	-	-	1,000.00	6,000.00	-	6,000.00
A1070>001 (/Electricity Sales)	105,740.00	89,581.69	105,741.51	99,530.02	108,210.72	87,800.38	110,275.68	128,508.11	86,568.40	76,323.47	117,087.36	89,181.22	108,970.06	1,207,778.62	1,268,880.00	(61,101.38)
A1070>002 (/Electricity Reconnection Fee)	875.00	-	-	1,750.00	-	-	-	-	4,800.00	-	-	-	5,250.00	11,800.00	10,500.00	1,300.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	-	-	650.00	-	650.00	-	-	-	-	-	650.00	-	1,950.00	3,900.00	(1,950.00)
A1080>001 (/Boathouse Rentals)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,150.00	3,600.00	3,600.00	3,600.00	3,600.00	3,150.00	3,600.00	42,300.00	43,200.00	(900.00)
A1080>002 (/MTN Tower)	3,935.00	3,712.14	3,712.14	3,712.14	4,009.11	4,009.11	4,009.11	4,009.11	4,009.11	4,044.28	4,044.28	4,044.28	4,044.28	47,359.09	47,220.00	139.09
A1090>001 (/Sale of Remotes)	375.00	600.00	600.00	600.00	450.00	450.00	750.00	600.00	300.00	900.00	-	450.00	150.00	5,850.00	4,500.00	1,350.00
A1090>002 (/Cellphone Access)	1,900.00	550.00	-	50.00	120.00	240.00	20.00	25,680.00	240.00	520.00	360.00	160.00	70.00	28,010.00	22,800.00	5,210.00
A1090>003 (/Slipway Permits/Disks)	1,321.00	125.00	75.00	8,300.00	550.00	350.00	200.00	2,945.00	200.00	(930.00)	650.00	625.00	100.00	13,190.00	15,852.00	(2,662.00)
A1090>004 (/Caravan Park Entrance Fee)	114.00	70.00	(196.00)	100.00	90.00	30.00	40.00	210.00	40.00	20.00	10.00	10.00	-	424.00	1,368.00	(944.00)
A1090>005 (/ID Tags)	42.00	45.00	10.00	35.00	145.00	130.00	85.00	10.00	80.00	50.00	-	-	65.00	655.00	504.00	151.00
A1100 (/Newsletter Adverts)	50.00	-	-	-	-	200.00	-	-	-	-	-	-	-	200.00	600.00	(400.00)
A1110 (/Dividends Received)	6,750.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	14,079.35	81,839.35	81,000.00	839.35
A1130 (Profit on Sale of Fixed Assets)	-	-	-	-	-	-	3,000.00	-	-	-	-	-	-	3,000.00	-	3,000.00
A1140 (/Archcom Fees (Plan Approval Fees))	670.00	500.00	950.00	1,073.90	1,300.00	-	800.00	550.00	-	600.00	2,635.00	-	300.00	8,708.90	8,040.00	668.90
Total Income	315,353.00	315,443.77	289,121.28	286,483.67	344,174.80	299,924.83	290,384.02	392,947.37	271,048.52	277,292.00	348,361.15	266,106.38	314,843.64	3,696,131.43	3,784,236.00	(88,104.57)

Account	Monthly Budget	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	YTD Actuals	YTD Budgets	YTD Variances
Other Expense																
B2000>001 (/Accting & Sec (Auditors Sec, Tax, etc))	125.00	600.00	-	-	-	-	-	-	450.00	-	-	-	-	1,050.00	1,500.00	450.00
B2000>002 (/Audit Fee)	1,541.00	-	-	-	-	-	-	18,810.00	-	-	-	-	(15,544.50)	3,265.50	18,492.00	15,226.50
B2010>001 (/Investec Admin Fees)	2,440.00	-	-	-	-	-	-	-	-	-	-	-	30,482.33	30,482.33	29,280.00	(1,202.33)
B2010>002 (/Debit Order Costs)	570.00	576.00	594.00	597.60	594.00	601.20	604.80	594.00	594.00	604.80	628.12	624.29	631.95	7,244.76	6,840.00	(404.76)
B2010>003 (/Bank Charges (Current Account))	2,136.00	2,122.54	2,067.21	1,766.33	1,842.35	1,714.75	1,905.25	2,342.02	1,722.52	1,513.79	1,947.86	1,590.68	2,305.91	22,841.21	25,632.00	2,790.79
B2010>004 (/Bank Charges (Other Accounts))	135.00	188.45	184.35	129.05	219.20	214.35	197.95	185.40	198.50	187.20	176.88	274.96	125.62	2,281.91	1,620.00	(661.91)
B2020 (/Insurance)	6,376.00	6,886.65	6,898.17	6,892.41	6,892.41	6,892.41	6,892.41	6,892.41	6,892.41	6,892.41	6,895.78	6,895.78	7,225.95	83,049.20	76,512.00	(6,537.20)
B2030>001 (/Managing Agent - Bellbuoy)	31,329.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	32,335.00	32,335.00	32,335.00	32,335.00	373,460.00	375,948.00	2,488.00
B2030>002 (/Managing Agent VAT)	4,386.00	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	4,526.90	4,850.25	4,850.25	4,850.25	53,254.45	52,632.00	(622.45)
B2030>003 (/Managing Agent Travelling)	40.00	-	-	-	-	-	-	-	-	-	-	-	-	-	480.00	480.00
B2030>004 (/Managing Agent Post, P&S)	2,320.00	4,401.96	588.80	439.38	2,394.58	2,639.78	601.59	2,305.45	451.14	493.71	392.17	2,662.96	468.21	17,839.73	27,840.00	10,000.27
B2030>004a (/Managing Agent Record Storage Fees)	54.00	-	-	-	-	-	-	-	-	-	-	-	-	-	648.00	648.00
B2030>004b (/Managing Agent Telephone, Internet)	115.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,380.00	1,380.00
B2030>005 (/Managing Agent Processing Fees)	250.00	239.68	239.68	249.88	229.48	239.68	263.33	239.68	239.68	994.45	299.61	299.61	299.61	3,834.37	3,000.00	(834.37)
B2030>006 (/Managing Agent Legal Collection Admin Fees)	40.00	-	-	-	-	-	-	1,755.00	1,350.00	-	-	438.81	-	3,543.81	480.00	(3,063.81)
B2040>002 (/Legal/Consulting Services)	1,500.00	-	-	-	969.00	-	-	-	-	-	-	-	5,865.00	6,834.00	18,000.00	11,166.00
B2050>001 (/Plan Approval Fees)	75.00	-	228.00	-	-	-	-	-	-	-	-	-	-	228.00	900.00	672.00
B2050>002 (/Archcom Surveyor / Building Inspector / Fire & Related (6,405.00	10,791.00	-	400.00	946.20	-	20,150.80	-	-	-	(31,888.00)	-	(10,791.00)	(10,391.00)	76,860.00	87,251.00
B2060 (/Professional Fee (GMI Costs, etc))	11,000.00	-	13,288.00	-	33,217.00	11,443.63	4,950.00	11,460.76	10,138.70	12,658.40	31,321.80	42,638.87	28,629.46	199,746.62	132,000.00	(67,746.62)
B2070 (/CSOS Levy / Admin Costs)	60.00	-	-	-	-	-	-	-	-	-	-	-	-	-	720.00	720.00
C3000>001 (/Radio License)	40.00	-	-	-	-	-	-	-	-	396.00	-	-	-	396.00	480.00	84.00
C3000>002 (/Vehicle License)	290.00	-	-	-	-	-	738.00	-	666.00	-	996.00	-	-	2,400.00	3,480.00	1,080.00
C3010>001 (/Refuse Consumables (Refuse Bags))	1,315.00	-	-	-	7,514.16	50.00	200.00	750.00	-	450.00	150.00	300.00	200.00	9,614.16	15,780.00	6,165.84
C3010>002 (/Tip Site Maintenance (Trenches & Maintenance))	670.00	-	-	-	-	2,440.00	-	-	-	-	-	-	-	2,440.00	8,040.00	5,600.00
C3010>003 (/Tip Site Rental)	2,292.00	-	-	-	9,168.00	2,292.00	2,292.00	2,292.00	2,292.00	2,292.00	-	4,584.00	2,292.00	27,504.00	27,504.00	-
C3020 (/Motor Vehicle Installment & Finance)	4,318.00	4,232.65	4,215.85	4,215.85	4,215.85	4,215.85	4,215.85	4,215.85	4,215.85	4,215.85	4,216.85	4,202.91	4,202.91	50,582.12	51,816.00	1,233.88
C3030>001 (/Deprec Motor Vehicles & Trailers)	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	70,080.00	70,080.00	-
C3030>002 (/Deprec on all Other Equipment)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00	60,000.00	-
C3040 (/Security Services / Requirements)	500.00	300.00	300.00	511.00	300.00	13,980.00	12,325.00	17,605.00	18,000.00	9,640.32	17,760.00	19,230.00	17,520.00	127,471.32	6,000.00	(121,471.32)
C3050 (/Office Rental)	2,427.00	-	-	-	9,708.00	2,427.00	2,427.00	2,427.00	2,427.00	2,427.00	-	4,854.00	2,427.00	29,124.00	29,124.00	-
C3060 (/AGM Costs (Venue, Printing & Postage))	295.00	-	-	-	-	-	-	2,400.00	-	-	-	-	-	2,400.00	3,540.00	1,140.00
C3070 (/Director/Exco Meeting Expenses)	110.00	-	46.00	622.00	-	-	60.00	-	-	-	-	115.00	-	843.00	1,320.00	477.00
C3080 (/Remote Cost of Sales)	315.00	268.00	-	938.35	804.00	514.35	966.35	156.00	444.00	-	240.00	240.00	376.93	4,947.98	3,780.00	(1,167.98)
C3090>001 (/Office Posting & Mail)	50.00	-	-	-	-	-	-	450.00	-	700.67	-	-	-	1,150.67	600.00	(550.67)
C3090>002 (/Office Printing Costs)	430.00	290.16	309.06	4,119.96	-	899.00	-	-	2,440.00	2,641.00	-	-	-	10,699.18	5,160.00	(5,539.18)
C3090>003 (/Office Stationary)	425.00	-	-	229.99	439.98	-	119.72	-	419.98	329.00	865.00	140.00	18.00	2,561.67	5,100.00	2,538.33
C3100>001 (/Telephone& Fax Cost Monthly Rental)	1,083.00	411.37	344.06	357.30	845.93	359.66	4,744.19	1,333.01	97.73	94.80	162.14	81.97	89.27	8,921.43	12,996.00	4,074.57
C3100>002 (/Cellular TelephoneCosts)	600.00	558.89	618.07	587.99	1,176.99	558.98	1,018.91	837.00	837.00	837.00	807.00	814.08	814.08	9,465.99	7,200.00	(2,265.99)
C3100>003 (/Internet Hosting)	1,745.00	1,855.00	1,725.00	2,005.00	1,745.00	2,035.00	1,905.00	130.00	130.00	130.00	-	260.00	130.00	12,050.00	20,940.00	8,890.00
C3100>004 (/Office General Exp & Consumables)	580.00	-	64.80	1,168.06	234.54	300.00	390.00	129.60	48.98	392.57	3,766.25	-	147.97	6,642.77	6,960.00	317.23
C3100>005 (/Website Design & Maintenance)	200.00	150.00	2,500.00	300.00	-	280.00	150.00	150.00	150.00	150.00	-	300.00	150.00	4,280.00	2,400.00	(1,880.00)
C3120 (/Beach Clean-Up Costs)	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200.00	1,200.00
C3130>001 (/Fuel)	5,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	5,400.00	5,481.85	4,500.00	4,500.00	4,500.00	11,622.00	63,003.85	66,000.00	2,996.15
C3130>002 (/Petrol / Oil (VK, Gardening & Generator))	725.00	-	240.00	1,780.00	740.00	500.00	740.00	1,543.31	940.00	930.00	500.00	240.00	840.00	8,993.31	8,700.00	(293.31)
C3140 (/Newspaper Exp (Remuneration, P&S))	642.00	1,750.00	-	-	-	2,102.00	1,926.00	-	-	-	-	-	(1,750.00)	4,028.00	7,704.00	3,676.00
D4000>001 (Exco Chairman)	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	184,800.00	184,800.00	-
D4000>003 (Assistant Estate Manager)	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	102,000.00	102,000.00	-
D4000>004 (Administrative Assistant)	5,350.00	5,350.00	5,350.00	5,350.00	5,350.00	14,182.72	-	-	-	-	-	19,800.00	6,600.00	61,982.72	64,200.00	2,217.28
D4000>005 (Resort Admin Services VK)	1,340.00	1,054.00	1,279.75	1,127.50	1,580.00	1,521.25	4,352.50	1,075.00	1,075.00	-	-	-	-	13,065.00	16,080.00	3,015.00
D4000>006 (Wages Labourers/Gen Assistants)	17,540.00	16,190.76	16,190.76	15,803.06	16,190.76	24,286.14	15,803.06	16,190.76	16,190.76	16,190.76	16,190.76	24,286.14	16,190.76	209,704.48	210,480.00	775.52
D4000>007 (Wages Casual/Gen Assist/Cleaning)	-	-	140.00	280.00	140.00	-	140.00	140.00	140.00	280.00	3,340.00	620.00	260.00	5,480.00	-	(5,480.00)
D4000>008 (Wages Casuals Office Staff Relief)	-	-	-	-	-	-	-	4,800.00	3,900.00	-	-	-	1,142.10	9,842.10	-	(9,842.10)
D4000>009 (Duty Managers (Weekend Services))	2,410.00	2,410.00	2,050.00	1,760.00	2,490.00	1,760.00	1,760.00	3,280.00	2,200.00	8,360.00	9,670.00	(10,860.00)	1,760.00	26,640.00	28,920.00	2,280.00
D4000>010 (Staff Bonuses)	5,615.00	-	-	-	-	4,904.16	41,440.00	-	-	-	-	-	-	46,344.16	67,380.00	21,035.84
D4010 (/Staff Welfare & Uniforms)	1,185.00	-	-	-	-	1,000.00	-	3,859.21	3,196.92	-	100.00	-	-	8,156.13	14,220.00	6,063.87
D4020 (/UIF)	538.00	462.06	465.26	9.67	465.26	430.46	801.60	421.36	413.26	474.86	487.96	396.82	636.74	5,465.31	6,456.00	990.69
D4030 (/Compensation Commissioner)	167.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,004.00	2,004.00
D4040 (/Medical Expenses (First Aid Box, etc))	15.00	-	-	-	-	-	-	-	-	-	-	-	-	-	180.00	180.00
D4070 (/Skills Development)	538.00	478.48	474.88	916.90	479.28	521.02	909.96	433.68	422.88	484.48	497.58	490.28	565.42	6,674.84	6,456.00	(218.84)
E5000>001 (/Municipality Monthly Account - Electricity)	106,1															

Account	Monthly Budget	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	YTD Actuals	YTD Budgets	YTD Variances
F6020 (/Fire Fighting Equipment/Fire Trailers)	175.00	-	-	-	-	-	-	1,992.84	(5,000.00)	-	(3,396.78)	4,670.51	-	(1,733.43)	2,100.00	3,833.43
F6030 (/Repairs to Grass/Cutting Equipment)	500.00	6,400.19	-	2,764.17	-	89.17	132.61	-	2,222.90	3,604.64	-	-	-	15,213.68	6,000.00	(9,213.68)
F6040 (/Electrical Reticulation (Elec R&M))	5,000.00	2,990.00	2,795.00	4,435.00	3,525.00	3,405.00	6,500.00	4,560.00	3,360.64	6,764.76	3,005.00	2,995.00	5,218.90	49,554.30	60,000.00	10,445.70
F6050 (/Water Reticulation (Water R&M))	830.00	-	182.34	3,305.25	372.90	2,414.52	-	449.30	39,389.89	4,520.81	1,142.30	103.50	916.20	52,797.01	9,960.00	(42,837.01)
F6060 (/Nursery & Enviro Maint. (Plants, Soil))	340.00	-	-	-	71.82	-	-	1,620.86	-	-	-	-	-	1,692.68	4,080.00	2,387.32
F6070 (/R&M Equipment (Computers, etc))	130.00	-	-	-	-	-	-	1,757.00	209.00	620.00	6,461.86	350.00	-	9,397.86	1,560.00	(7,837.86)
F6080>001 (/R&M Boathouses)	425.00	-	-	-	-	-	317.45	-	-	-	-	-	-	317.45	5,100.00	4,782.55
F6080>002 (/R&M Substation)	440.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,280.00	5,280.00
F6080>003 (/R&M Offices)	208.00	-	28.00	-	78.52	-	100.00	-	-	-	-	-	-	206.52	2,496.00	2,289.48
F6080>004 (/R&M Workshop)	200.00	78.00	398.00	-	626.21	-	-	-	-	810.00	-	-	-	1,912.21	2,400.00	487.79
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	-	-	-	-	-	-	-	-	480.00	480.00
F6080>006 (/Workshops Consumables)	250.00	-	-	145.31	684.40	-	1,184.43	-	-	223.16	-	-	-	2,237.30	3,000.00	762.70
F6080>007 (/R&M Slipway)	826.00	-	478.67	31.50	-	-	-	-	-	-	-	-	15,449.79	15,959.96	9,912.00	(6,047.96)
F6090>001 (/Maintenance cvz426ec)	400.00	-	-	-	1,290.00	3,897.40	3,471.40	-	-	-	-	2,285.00	-	10,943.80	4,800.00	(6,143.80)
F6090>002 (/Maintenance fnp421ec)	585.00	2,069.99	-	-	45.00	-	50.00	-	8,937.20	2,464.40	-	7,045.00	-	20,611.59	7,020.00	(13,591.59)
F6090>003 (/Maintenance Tractor)	750.00	-	326.00	6,988.00	23,919.95	-	50.00	-	-	-	-	-	-	31,283.95	9,000.00	(22,283.95)
F6090>004 (/Maintenance Trailers)	50.00	-	-	-	-	-	-	36.00	-	-	-	-	-	36.00	600.00	564.00
F6090>005 (/Maintenance hpr 816 ec)	300.00	-	-	-	-	2,827.20	-	7,050.00	(2,827.20)	55.00	-	-	-	7,105.00	3,600.00	(3,505.00)
F6100 (/Maintenance Fencing)	635.00	-	-	-	-	-	-	-	-	-	-	-	-	-	7,620.00	7,620.00
F6110 (/Maintenance Gates)	400.00	6,612.00	-	440.27	-	-	-	-	514.00	100.00	1,060.00	-	-	8,726.27	4,800.00	(3,926.27)
F6120 (/Supply and Maintenance of Signage)	250.00	-	50.00	-	-	-	-	-	-	-	-	0.00	-	50.00	3,000.00	2,950.00
Total Expenses	315,353.00	386,845.86	271,539.04	290,758.00	306,345.73	307,818.40	229,339.05	312,398.59	403,450.43	259,048.55	246,047.61	327,945.04	79,221.06	3,420,757.36	3,784,236.00	363,478.64
Loss Before Tax	-	(71,402.09)	17,582.24	(4,274.33)	37,829.07	(7,893.57)	61,044.97	80,548.78	(132,401.91)	18,243.45	102,313.54	(61,838.66)	235,622.58	275,374.07	-	275,374.07