



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending July 2022

Financial Year End: June 2023

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	HM

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
For: July 2022 To: July 2022



Account	Monthly Budget	Jul-22	YTD Actuals	YTD Variances
Other Income				
A1000 (/LEVIES - monthly)	202,500.00	202,500.00	202,500.00	-
A1010 (/Levy 1% Resale of Erven)	16,500.00	32,700.00	32,700.00	16,200.00
A1030 (/Water Recoveries - Meter Readings etc)	27,500.00	69,590.75	69,590.75	42,090.75
A1040>001 (/Interest Current (Bellbuoy Trust))	10.00	284.16	284.16	274.16
A1040>002 (/Interest on dmf account (FNB Savings))	920.00	1,361.18	1,361.18	441.18
A1040>003 (/Interest on Investec Account)	7,800.00	12,367.97	12,367.97	4,567.97
A1040>004 (/Interest Arrear Levies)	2,000.00	-	-	(2,000.00)
A1050>002 (/Refuse/Rubble Income)	1,980.00	3,520.00	3,520.00	1,540.00
A1070>001 (/Electricity Recoveries Sales)	162,700.00	154,567.19	154,567.19	(8,132.81)
A1070>002 (/Electricity Connection Fee)	875.00	3,500.00	3,500.00	2,625.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	-	-	(325.00)
A1080>001 (/Rental Boathouse)	4,200.00	4,200.00	4,200.00	-
A1080>002 (/Rental MTN Tower)	7,100.00	6,625.39	6,625.39	(474.61)
A1090>001 (/Remotes sales)	850.00	1,980.00	1,980.00	1,130.00
A1090>002 (/Cellphone Access)	3,600.00	43,680.00	43,680.00	40,080.00
A1090>003 (/Slipway Permits/Disks)	2,300.00	16,410.00	16,410.00	14,110.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	30.00	30.00	5.00
A1090>005 (/ID Worker Tags)	40.00	190.00	190.00	150.00
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	3,550.00	3,550.00	2,350.00
Total Income	442,425.00	557,056.64	557,056.64	114,631.64
Other Expenses				
B2000>001 (/Auditors Sec, Tax Assessments)	500.00	-	-	500.00
B2000>002 (/Audit Fees (Actual Audit))	3,500.00	-	-	3,500.00
B2010>002 (/Debit Order Costs)	800.00	797.07	797.07	2.93
B2010>003 (/Bank Charges (Current Account))	570.00	460.47	460.47	109.53
B2010>004 (/Bank Charges (Other Accounts))	250.00	51.19	51.19	198.81
B2020 (/Insurance Premiums)	9,760.00	8,973.07	8,973.07	786.93
B2030>001 (/Managing Agent Fee Excl Vat)	43,000.00	41,903.00	41,903.00	1,097.00
B2030>002 (/Managing Agent Fee VAT)	6,450.00	6,285.45	6,285.45	164.55
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	120.00
B2030>004 (/Managing Agent Post, P&S)	3,600.00	8,326.90	8,326.90	(4,726.90)
B2030>005 (/Managing Agent Processing Fees)	600.00	775.00	775.00	(175.00)
B2030>006 (/Managing Agent Legal Collection Admin Fees)	270.00	-	-	270.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	1,000.00
B2050>001 (/Archcom Plan Approval)	50.00	-	-	50.00
B2050>002 (/Archcom Surveyor Costs)	300.00	-	-	300.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	18,700.00	24,270.00	24,270.00	(5,570.00)
C3000>002 (/Licences Vehicles)	350.00	-	-	350.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,550.00	200.00	200.00	1,350.00
C3020 (/Motor Vehicle Installments & Finance)	3,550.00	3,838.48	3,838.48	(288.48)
C3030>001 (/Depreciation Vehicles & Trailers)	5,350.00	5,350.00	5,350.00	-
C3030>002 (/Depreciation Other Equipment)	3,600.00	3,600.00	3,600.00	-
C3040 (/Security Services & Requirements)	26,550.00	23,420.00	23,420.00	3,130.00
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	500.00	-	-	500.00
C3070 (/BOD/Exco Meeting Expenses)	150.00	-	-	150.00
C3080 (/Remote Cost of Sales)	750.00	1,280.00	1,280.00	(530.00)
C3090>001 (/Office Posting & Mail)	30.00	-	-	30.00
C3090>002 (/Office Printing/Including Printer costs)	2,400.00	939.28	939.28	1,460.72
C3090>003 (/Office Stationary)	375.00	489.96	489.96	(114.96)
C3100>001 (/Office Telephone Costs)	100.00	189.44	189.44	(89.44)
C3100>002 (/Office Cell phone Costs)	900.00	738.86	738.86	161.14
C3100>003 (/Office Internet Hosting Fee)	100.00	-	-	100.00
C3100>004 (/Office General Exp & Consumables)	450.00	544.66	544.66	(94.66)
C3100>005 (/Office Website Design & Maintenance)	1,000.00	300.00	300.00	700.00
C3120 (/Beach Clean-Up)	300.00	-	-	300.00
C3130>001 (/Diesel Usage Vehicles)	12,600.00	10,298.50	10,298.50	2,301.50
C3130>002 (/Fuel Other Gardening, Travel & Generator)	1,050.00	1,100.22	1,100.22	(50.22)
D4000>001 (/Operations Manager)	15,000.00	15,000.00	15,000.00	-
D4000>003 (/Assistant Estate Manager)	10,615.00	10,615.00	10,615.00	-
D4000>004 (/Administrative Assistant)	6,890.00	6,201.00	6,201.00	689.00
D4000>006 (/Wages Labourers/Gen Assistants)	24,560.00	18,270.00	18,270.00	6,290.00
D4000>007 (/Wages Labour Casual/Office Cleaning)	300.00	360.00	360.00	(60.00)
D4000>009 (/Duty Managers (Weekend/PH Services))	4,000.00	3,224.00	3,224.00	776.00
D4000>010 (/Staff Bonuses)	4,800.00	-	-	4,800.00
D4010 (/Staff Welfare & Uniiforms)	1,400.00	6,859.75	6,859.75	(5,459.75)
D4020 (/UIF)	600.00	383.10	383.10	216.90
D4030 (/Compensation Commissioner)	230.00	-	-	230.00

Account	Monthly Budget	Jul-22	YTD Actuals	YTD Variances
D4040 (/Staff Medical First Aid Box)	20.00	-	-	20.00
D4070 (/Skills Development Act Contribution)	600.00	383.10	383.10	216.90
E5000>001 (/Electricity Municipality Monthly Account)	152,655.00	191,243.70	191,243.70	(38,588.70)
E5000>002 (/Electricity Common Property)	6,150.00	6,200.00	6,200.00	(50.00)
E5000>003 (/Electricity Utility World)	7,200.00	-	-	7,200.00
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	3,400.00	1,369.20	1,369.20	2,030.80
E5000>005 (/Electricity Office)	860.00	714.60	714.60	145.40
E5010>001 (/Water Municipality Monthly Account)	27,450.00	11,472.87	11,472.87	15,977.13
E5010>002 (/Water Office)	100.00	-	-	100.00
E5010>003 (/Water Common Property)	150.00	150.00	150.00	-
E5020 (/Kouga General Rates & Taxes)	60.00	-	-	60.00
F6010>001 (/Road Maintenance In-House)	4,500.00	932.00	932.00	3,568.00
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	400.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,700.00	2,683.05	2,683.05	(983.05)
F6040 (/Electrical Reticulation Maintenance)	6,620.00	888.74	888.74	5,731.26
F6050 (/Water Reticulation Maintenance)	3,000.00	4,080.00	4,080.00	(1,080.00)
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	500.00
F6070 (/R&M Equipment Computers, etc)	300.00	-	-	300.00
F6080>001 (/R&M Boathouses)	40.00	-	-	40.00
F6080>002 (/R&M Substation)	40.00	-	-	40.00
F6080>003 (/R&M Offices)	90.00	-	-	90.00
F6080>004 (/R&M Workshop)	250.00	-	-	250.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	40.00
F6080>006 (/R&M Workshop & Consumables)	450.00	383.01	383.01	66.99
F6080>007 (/R&M Slipway)	2,100.00	-	-	2,100.00
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	520.00	-	-	520.00
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	520.00	4,159.44	4,159.44	(3,639.44)
F6090>003 (/Vehicle Maintenance Tractor)	520.00	299.50	299.50	220.50
F6090>004 (/Vehicle Maintenance Trailers)	250.00	-	-	250.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	520.00	-	-	520.00
F6100 (/R&M Fencing)	600.00	-	-	600.00
F6110 (/R&M Gates)	1,200.00	3,028.10	3,028.10	(1,828.10)
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	100.00
Total	442,425.00	433,031.71	433,031.71	9,393.29
Nett Profit Before Tax	-	124,024.93	124,024.93	124,024.93