



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending July 2019

Financial Year End: June 2020

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2019 To: July 2019



<u>Account</u>	Monthly Budget	Jul-19	YTD Actuals	YTD Variances
Other Income				
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	-
A1010 (/Levy 1% Resale of Erven)	10,834.00	4,800.00	4,800.00	(6,034.00)
A1030 (/Water Recoveries - Meter Readings etc)	20,301.00	54,062.12	54,062.12	33,761.12
A1040>001 (/Interest Current (Bellbuoy Trust))	394.00	172.93	172.93	(221.07)
A1040>002 (/Interest on dmf account (FNB Savings))	1,435.00	2,548.56	2,548.56	1,113.56
A1040>003 (/Interest on Investec Account)	55.00	125.00	125.00	70.00
A1040>004 (/Interest Arrear Levies)	1,505.00	-	-	(1,505.00)
A1050>002 (/Refuse/Rubble Income)	702.00	2,520.00	2,520.00	1,818.00
A1070>001 (/Electricity Recoveries Sales)	126,450.00	128,084.55	128,084.55	1,634.55
A1070>002 (/Electricity Connection Fee)	729.00	-	-	(729.00)
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	380.00	-	-	(380.00)
A1080>001 (/Rental Boathouse)	4,000.00	4,000.00	4,000.00	-
A1080>002 (/Rental MTN Tower)	4,455.00	4,367.82	4,367.82	(87.18)
A1090>001 (/Remotes sales)	500.00	600.00	600.00	100.00
A1090>002 (/Cellphone Access)	2,350.00	420.00	420.00	(1,930.00)
A1090>003 (/Slipway Permits/Disks)	1,320.00	13,560.00	13,560.00	12,240.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	30.00	30.00	5.00
A1090>005 (/ID Worker Tags)	50.00	75.00	75.00	25.00
A1110 (/Dividends Received)	6,820.00	6,820.00	6,820.00	-
A1140 (/Archcom Fees (Plan Approval Fees))	695.00	3,370.00	3,370.00	2,675.00
Total Income	367,500.00	410,055.98	410,055.98	42,555.98

Account	Monthly Budget	Jul-19	YTD Actuals	YTD Variances
Other Expense				
B2000>001 (/Auditors Sec, Tax Assessments)	125.00	-	-	125.00
B2000>002 (/Audit Fees (Actual Audit))	2,084.00	-	-	2,084.00
B2010>001 (/Investec Admin Fees)	2,540.00	2,540.00	2,540.00	-
B2010>002 (/Debit Order Costs)	650.00	635.78	635.78	14.22
B2010>003 (/Bank Charges (Current Account))	1,931.00	1,772.72	1,772.72	158.28
B2010>004 (/Bank Charges (Other Accounts))	196.00	198.65	198.65	(2.65)
B2020 (/Insurance Premiums)	8,680.00	8,649.60	8,649.60	30.40
B2030>001 (/Managing Agent Fee Excl Vat)	35,520.00	34,710.00	34,710.00	810.00
B2030>002 (/Managing Agent Fee VAT)	5,328.00	5,206.50	5,206.50	121.50
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	120.00
B2030>004 (/Managing Agent Post, P&S)	2,785.00	2,950.20	2,950.20	(165.20)
B2030>004a (/Managing Agent Record & Storage Fees)	58.00	-	-	58.00
B2030>004b (/Managing Agent Telephone, Internet)	117.00	-	-	117.00
B2030>005 (/Managing Agent Processing Fees)	320.00	320.00	320.00	-
B2030>006 (/Managing Agent Legal Collection Admin Fees)	150.00	-	-	150.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	1,000.00
B2050>001 (/Archcom Plan Approval)	42.00	(100.00)	(100.00)	142.00
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	292.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	19,956.00	8,821.80	8,821.80	11,134.20
C3000>001 (/Licences Radio)	41.00	-	-	41.00
C3000>002 (/Licences Vehicles)	263.00	-	-	263.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,334.00	200.00	200.00	1,134.00
C3020 (/Motor Vehicle Installments & Finance)	8,899.00	4,213.37	4,213.37	4,685.63
C3030>001 (/Depreciation Vehicles & Trailers)	10,167.00	10,167.00	10,167.00	-
C3030>002 (/Depreciation Other Equipment)	4,833.00	4,833.00	4,833.00	-
C3040 (/Security Services & Requirements)	20,735.00	18,840.00	18,840.00	1,895.00
C3050 (/Office Rental)	4,815.00	-	-	4,815.00
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	250.00	-	-	250.00
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	-	250.00
C3080 (/Remote Cost of Sales)	467.00	120.00	120.00	347.00
C3090>001 (/Office Posting & Mail)	91.00	276.00	276.00	(185.00)
C3090>002 (/Office Printing/Including Printer costs)	1,000.00	-	-	1,000.00
C3090>003 (/Office Stationary)	292.00	-	-	292.00
C3100>001 (/Office Telephone Costs)	130.00	54.54	54.54	75.46
C3100>002 (/Office Cell phone Costs)	903.00	955.81	955.81	(52.81)
C3100>003 (/Office Internet Hosting Fee)	100.00	-	-	100.00
C3100>004 (/Office General Exp & Consumables)	386.00	430.87	430.87	(44.87)
C3100>005 (/Office Website Design & Maintenance)	150.00	-	-	150.00
C3130>001 (/Diesel Usage Vehicles)	7,285.00	7,500.00	7,500.00	(215.00)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	800.00	800.00	50.00
C3140 (/News Letter Expenses)	50.00	-	-	50.00
D4000>001 (/Operations Manager)	17,660.00	17,660.00	17,660.00	-
D4000>003 (/Assistant Estate Manager)	9,000.00	9,000.00	9,000.00	-
D4000>004 (/Administrative Assistant)	7,350.00	7,550.00	7,550.00	(200.00)
D4000>006 (/Wages Labourers/Gen Assistants)	20,975.00	19,001.70	19,001.70	1,973.30
D4000>007 (/Wages Labour Casual/Office Cleaning)	250.00	300.00	300.00	(50.00)
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	250.00	-	-	250.00

Account	Monthly Budget	Jul-19	YTD Actuals	YTD Variances
D4000>009 (/Duty Managers (Weekend/PH Services))	4,558.00	2,848.00	2,848.00	1,710.00
D4000>010 (/Staff Bonuses)	4,582.00	-	-	4,582.00
D4000>10 (/Staff/Duty Managers Overtime Call Out)	300.00	-	-	300.00
D4010 (/Staff Welfare & Uniiiforms)	950.00	2,435.90	2,435.90	(1,485.90)
D4020 (/UIF)	594.00	521.28	521.28	72.72
D4030 (/Compensation Commissioner)	315.00	-	-	315.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	15.00
D4070 (/Skills Development Act Contribution)	685.00	558.60	558.60	126.40
E5000>001 (/Electricity Municipality Monthly Account)	107,510.00	130,437.91	130,437.91	(22,927.91)
E5000>002 (/Electricity Common Property)	6,555.00	5,408.33	5,408.33	1,146.67
E5000>003 (/Electricity Utility World)	3,969.00	4,367.15	4,367.15	(398.15)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,425.00	608.40	608.40	816.60
E5000>005 (/Electricity Office)	926.00	568.44	568.44	357.56
E5010>001 (/Water Municipality Monthly Account)	16,920.00	14,813.27	14,813.27	2,106.73
E5010>002 (/Water Office)	30.00	-	-	30.00
E5010>003 (/Water Common Property)	1,080.00	868.33	868.33	211.67
E5020 (/Kouga General Rates & Taxes)	50.00	-	-	50.00
F6000 (/Reserve Fund Provision)	1,500.00	-	-	1,500.00
F6010>001 (/Road Maintenance In-House)	3,000.00	-	-	3,000.00
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	400.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,500.00	-	-	1,500.00
F6040 (/Electrical Reticulation Maintenance)	5,000.00	320.00	320.00	4,680.00
F6050 (/Water Reticulation Maintenance)	833.00	-	-	833.00
F6060 (/Nursery & Environmental Expenses)	165.00	-	-	165.00
F6070 (/R&M Equipment Computers, etc)	215.00	-	-	215.00
F6080>001 (/R&M Boathouses)	40.00	-	-	40.00
F6080>002 (/R&M Substation)	40.00	-	-	40.00
F6080>003 (/R&M Offices)	85.00	-	-	85.00
F6080>004 (/R&M Workshop)	250.00	-	-	250.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	40.00
F6080>006 (/R&M Workshop & Consumables)	300.00	-	-	300.00
F6080>007 (/R&M Slipway)	300.00	690.00	690.00	(390.00)
F6090>002 (/Vehicle Maintenance FNP421EC)	800.00	-	-	800.00
F6090>003 (/Vehicle Maintenance Tractor)	895.00	-	-	895.00
F6090>004 (/Vehicle Maintenance Trailers)	80.00	-	-	80.00
F6090>005 (/Vehicle Maintenance HPR816EC)	400.00	-	-	400.00
F6100 (/R&M Fencing)	165.00	-	-	165.00
F6110 (/R&M Gates)	250.00	-	-	250.00
F6120 (/Supply and Maintenance of Signage)	108.00	-	-	108.00
Total	367,500.00	332,053.15	332,053.15	35,446.85
Nett Profit Before Tax	-	78,002.83	78,002.83	78,002.83