



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending 31 July 2018

Financial Year End: June 2019

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
 For: July 2018 To: July 2018



<u>Account</u>	Monthly Budget	Jul-18	YTD Actuals	YTD Variances
Other Income				
A1000 (/LEVIES - monthly)	175,500.00	175,500.00	175,500.00	-
A1010 (/Levy 1% Resale of Erven)	10,833.00	9,000.00	9,000.00	(1,833.00)
A1030 (/Water Recoveries - Meter Readings etc)	16,833.00	43,300.36	43,300.36	26,467.36
A1040>001 (/Interest Current (Bellbuoy Trust))	300.00	410.13	410.13	110.13
A1040>002 (/Interest on dmf account (FNB Savings))	1,250.00	2,024.03	2,024.03	774.03
A1040>003 (/Interest on Investec Account)	750.00	125.00	125.00	(625.00)
A1040>004 (/Interest Arrear Levies)	1,183.00	-	-	(1,183.00)
A1050>002 (/Refuse/Rubble Income)	400.00	450.00	450.00	50.00
A1070>001 (/Electricity Recoveries Sales)	106,667.00	122,518.62	122,518.62	15,851.62
A1070>002 (/Electricity Connection Fee)	875.00	-	-	(875.00)
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	1,300.00	1,300.00	975.00
A1080>001 (/Rental Boathouse)	3,800.00	3,800.00	3,800.00	-
A1080>002 (/Rental MTN Tower)	4,333.00	4,044.28	4,044.28	(288.72)
A1090>001 (/Remotes sales)	375.00	600.00	600.00	225.00
A1090>002 (/Cellphone Access)	2,250.00	180.00	180.00	(2,070.00)
A1090>003 (/Slipway Permits/Disks)	1,321.00	9,500.00	9,500.00	8,179.00
A1090>004 (/Caravan Park Entrance Fee)	46.00	130.00	130.00	84.00
A1090>005 (/ID Worker Tags)	50.00	45.00	45.00	(5.00)
A1110 (/Dividends Received)	6,167.00	6,160.00	6,160.00	(7.00)
A1140 (/Archcom Fees (Plan Approval Fees))	671.00	795.00	795.00	124.00
Total Income	333,929.00	379,882.42	379,882.42	45,953.42

Account	Monthly Budget	Jul-18	YTD Actuals	YTD Variances
Other Expense				
B2000>001 (/Auditors Sec, Tax Assessments)	125.00	-	-	125.00
B2000>002 (/Audit Fees (Actual Audit))	1,708.00	-	-	1,708.00
B2010>001 (/Investec Admin Fees)	2,500.00	-	-	2,500.00
B2010>002 (/Debit Order Costs)	625.00	639.61	639.61	(14.61)
B2010>003 (/Bank Charges (Current Account))	1,883.00	2,134.33	2,134.33	(251.33)
B2010>004 (/Bank Charges (Other Accounts))	196.00	159.04	159.04	36.96
B2020 (/Insurance Premiums)	7,450.00	7,225.95	7,225.95	224.05
B2030>001 (/Managing Agent Fee Excl Vat)	33,342.00	32,335.00	32,335.00	1,007.00
B2030>002 (/Managing Agent Fee VAT)	5,004.00	4,850.25	4,850.25	153.75
B2030>003 (/Managing Agent Travelling Fee)	121.00	-	-	121.00
B2030>004 (/Managing Agent Post, P&S)	2,083.00	4,207.74	4,207.74	(2,124.74)
B2030>004a (/Managing Agent Record & Storage Fees)	58.00	-	-	58.00
B2030>004b (/Managing Agent Telephone, Internet)	117.00	-	-	117.00
B2030>005 (/Managing Agent Processing Fees)	342.00	299.61	299.61	42.39
B2030>006 (/Managing Agent Legal Collection Admin Fees)	367.00	-	-	367.00
B2040>001 (/CSOS Legal Admin Fee)	62.00	-	-	62.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	1,000.00
B2050>001 (/Archcom Plan Approval)	41.00	-	-	41.00
B2050>002 (/Archcom Surveyor Costs)	291.00	-	-	291.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	16,266.00	5,448.50	5,448.50	10,817.50
C3000>001 (/Licences Radio)	38.00	-	-	38.00
C3000>002 (/Licences Vehicles)	267.00	702.00	702.00	(435.00)
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,592.00	4,355.63	4,355.63	(2,763.63)
C3010>003 (/Tip Site Rental)	500.00	163.76	163.76	336.24
C3020 (/Motor Vehicle Installments & Finance)	4,258.00	4,202.91	4,202.91	55.09
C3030>001 (/Depreciation Vehicles & Trailers)	5,500.00	5,840.00	5,840.00	(340.00)
C3030>002 (/Depreciation Other Equipment)	4,833.00	5,000.00	5,000.00	(167.00)
C3040 (/Security Services & Requirements)	18,500.00	17,040.00	17,040.00	1,460.00
C3050 (/Office Rental)	3,500.00	3,977.81	3,977.81	(477.81)
C3055 (/Rental Other Lean-to Workshop)	1,000.00	1,000.00	1,000.00	-
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	250.00	-	-	250.00
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	-	250.00
C3080 (/Remote Cost of Sales)	300.00	-	-	300.00
C3090>001 (/Office Posting & Mail)	54.00	-	-	54.00
C3090>002 (/Office Printing/Including Printer costs)	1,000.00	-	-	1,000.00
C3090>003 (/Office Stationary)	233.00	-	-	233.00
C3100>001 (/Office Telephone Costs)	100.00	85.18	85.18	14.82
C3100>002 (/Office Cell phone Costs)	850.00	814.08	814.08	35.92
C3100>003 (/Office Internet Hosting Fee)	150.00	1,761.58	1,761.58	(1,611.58)
C3100>004 (/Office General Exp & Consumables)	333.00	749.52	749.52	(416.52)
C3100>005 (/Office Website Design & Maintenance)	167.00	-	-	167.00
C3120 (/Beach Clean-Up)	90.00	-	-	90.00
C3130>001 (/Diesel Usage Vehicles)	6,408.00	4,500.00	4,500.00	1,908.00
C3130>002 (/Fuel Other Gardening, Travel & Generator)	825.00	623.60	623.60	201.40
C3140 (/News Letter Expenses)	767.00	-	-	767.00
D4000>001 (/Operations Manager)	16,500.00	16,500.00	16,500.00	-
D4000>003 (/Assistant Estate Manager)	9,100.00	9,100.00	9,100.00	-

Account	Monthly Budget	Jul-18	YTD Actuals	YTD Variances
D4000>004 (/Administrative Assistant)	6,870.00	6,870.00	6,870.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	18,900.00	17,650.00	17,650.00	1,250.00
D4000>007 (/Wages Labour Casual/Office Cleaning)	547.00	120.00	120.00	427.00
D4000>008 (/Wages Office Casuials/ Office Staff Relief)	417.00	-	-	417.00
D4000>009 (/Duty Managers (Weekend/PH Services))	2,325.00	2,748.00	2,748.00	(423.00)
D4000>010 (/Staff Bonuses)	4,281.00	-	-	4,281.00
D4000>10 (/Staff/Duty Managers Overtime Call Out)	1,000.00	-	-	1,000.00
D4010 (/Staff Welfare & Uniforms)	892.00	1,581.80	1,581.80	(689.80)
D4020 (/UIF)	583.00	505.56	505.56	77.44
D4030 (/Compensation Commissioner)	292.00	-	-	292.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	15.00
D4070 (/Skills Development Act Contribution)	583.00	528.68	528.68	54.32
E5000>001 (/Electricity Municipality Monthly Account)	100,417.00	113,724.66	113,724.66	(13,307.66)
E5000>002 (/Electricity Common Property)	5,667.00	5,158.33	5,158.33	508.67
E5000>003 (/Electricity Utility World)	3,183.00	3,380.74	3,380.74	(197.74)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,608.00	850.90	850.90	757.10
E5000>005 (/Electricity Office)	800.00	538.28	538.28	261.72
E5010>001 (/Water Municipality Monthly Account)	15,667.00	13,890.79	13,890.79	1,776.21
E5010>002 (/Water Office)	67.00	-	-	67.00
E5010>003 (/Water Common Property)	1,017.00	868.33	868.33	148.67
E5020 (/Kouga General Rates & Taxes)	70.00	-	-	70.00
F6000 (/Reserve Fund Provision)	1,417.00	-	-	1,417.00
F6010>001 (/Road Maintenance In-House)	3,000.00	-	-	3,000.00
F6020 (/Fire Equipment & Fire Trailer Maintenance)	833.00	908.50	908.50	(75.50)
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,500.00	-	-	1,500.00
F6040 (/Electrical Reticulation Maintenance)	5,000.00	3,885.00	3,885.00	1,115.00
F6050 (/Water Reticulation Maintenance)	833.00	-	-	833.00
F6060 (/Nursery & Environmental Expenses)	167.00	-	-	167.00
F6070 (/R&M Equipment Computers, etc)	217.00	-	-	217.00
F6080>001 (/R&M Boathouses)	42.00	-	-	42.00
F6080>002 (/R&M Substation)	42.00	-	-	42.00
F6080>003 (/R&M Offices)	83.00	-	-	83.00
F6080>004 (/R&M Workshop)	250.00	-	-	250.00
F6080>005 (/R&M Public Ablutions)	45.00	-	-	45.00
F6080>006 (/R&M Workshop & Consumables)	300.00	-	-	300.00
F6080>007 (/R&M Slipway)	667.00	-	-	667.00
F6090>001 (/Vehicle Maintenance CVZ426EC)	720.00	-	-	720.00
F6090>002 (/Vehicle Maintenance FNP421EC)	750.00	1,247.10	1,247.10	(497.10)
F6090>003 (/Vehicle Maintenance Tractor)	895.00	1,038.45	1,038.45	(143.45)
F6090>004 (/Vehicle Maintenance Trailers)	83.00	-	-	83.00
F6090>005 (/Vehicle Maintenance HPR816EC)	417.00	-	-	417.00
F6100 (/R&M Fencing)	163.00	-	-	163.00
F6110 (/R&M Gates)	250.00	1,050.00	1,050.00	(800.00)
F6120 (/Supply and Maintenance of Signage)	108.00	1,183.35	1,183.35	(1,075.35)
Total	333,929.00	311,444.57	311,444.57	22,484.43
Nett Profit Before Tax	-	68,437.85	68,437.85	68,437.85