



Gamtoos Mouth HOA - NPC 1999/001483/08

**Monthly Management Accounts
for the period ending 31 July 2017**

Financial Year End: June 2018

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Processed on: 08 August 2017

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2017 To: July 2017



<u>Account</u>	Monthly Budget	Jul-17	YTD Actuals	YTD Variances
Other Income				
A1000 (/LEVIES unit - levies monthly in advance)	155,250.00	155,250.00	155,250.00	-
A1010 (/Levy 1% Resale of Erven)	9,075.00	6,350.00	6,350.00	(2,725.00)
A1030 (/Water Charges (Meter Readings))	19,730.00	42,744.16	42,744.16	23,014.16
A1040>001 (/Interest (Current Account))	323.00	511.09	511.09	188.09
A1040>002 (/Interest (Investment Account - FNB))	1,015.00	1,590.35	1,590.35	575.35
A1040>003 (/Interest (Investment Account - Investec))	1,429.00	125.00	125.00	(1,304.00)
A1040>004 (/Interest (Arrear Levies))	2,000.00	1,279.34	1,279.34	(720.66)
A1050>002 (/Refuse/Rubble Income)	834.00	2,650.00	2,650.00	1,816.00
A1070>001 (/Electricity Sales)	105,740.00	89,581.69	89,581.69	(16,158.31)
A1070>002 (/Electricity Reconnection Fee)	875.00	-	-	(875.00)
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	-	-	(325.00)
A1080>001 (/Boathouse Rentals)	3,600.00	3,600.00	3,600.00	-
A1080>002 (/MTN Tower)	3,935.00	3,712.14	3,712.14	(222.86)
A1090>001 (/Sale of Remotes)	375.00	600.00	600.00	225.00
A1090>002 (/Cellphone Access)	1,900.00	550.00	550.00	(1,350.00)
A1090>003 (/Slipway Permits/Disks)	1,321.00	125.00	125.00	(1,196.00)
A1090>004 (/Caravan Park Entrance Fee)	114.00	70.00	70.00	(44.00)
A1090>005 (/ID Tags)	42.00	45.00	45.00	3.00
A1100 (/Newsletter Adverts)	50.00	-	-	(50.00)
A1110 (/Dividends Received)	6,750.00	6,160.00	6,160.00	(590.00)
A1140 (/Archcom Fees (Plan Approval Fees))	670.00	500.00	500.00	(170.00)
Total Income	315,353.00	315,443.77	315,443.77	90.77

Account	Monthly Budget	Jul-17	YTD Actuals	YTD Variances
Other Expense				
B2000>001 (/Accting & Sec (Auditors Sec, Tax, etc))	125.00	600.00	600.00	(475.00)
B2000>002 (/Audit Fee)	1,541.00	-	-	1,541.00
B2010>001 (/Investec Admin Fees)	2,440.00	-	-	2,440.00
B2010>002 (/Debit Order Costs)	570.00	576.00	576.00	(6.00)
B2010>003 (/Bank Charges (Current Account))	2,136.00	2,122.54	2,122.54	13.46
B2010>004 (/Bank Charges (Other Accounts))	135.00	188.45	188.45	(53.45)
B2020 (/Insurance)	6,376.00	6,886.65	6,886.65	(510.65)
B2030>001 (/Managing Agent - Bellbuoy)	31,329.00	30,515.00	30,515.00	814.00
B2030>002 (/Managing Agent VAT)	4,386.00	4,272.10	4,272.10	113.90
B2030>003 (/Managing Agent Travelling)	40.00	-	-	40.00
B2030>004 (/Managing Agent Post, P&S)	2,320.00	4,401.96	4,401.96	(2,081.96)
B2030>004a (/Managing Agent Record Storage Fees)	54.00	-	-	54.00
B2030>004b (/Managing Agent Telephone, Internet)	115.00	-	-	115.00
B2030>005 (/Managing Agent Processing Fees)	250.00	239.68	239.68	10.32
B2030>006 (/Managing Agent Legal Collection Admin Fees)	40.00	-	-	40.00
B2040 (/Legal/Consulting Fees)	1,500.00	-	-	1,500.00
B2050>001 (/Plan Approval Fees)	75.00	-	-	75.00
B2050>002 (/Archcom Surveyor / Building Inspector / Fire & Related C	6,405.00	10,791.00	10,791.00	(4,386.00)
B2060 (/Professional Fee (GMI Costs, etc))	11,000.00	-	-	11,000.00
B2070 (/CSOS Levy / Admin Costs)	60.00	-	-	60.00
C3000>001 (/Radio License)	40.00	-	-	40.00
C3000>002 (/Vehicle License)	290.00	-	-	290.00
C3010>001 (/Refuse Consumables (Refuse Bags))	1,315.00	-	-	1,315.00
C3010>002 (/Tip Site Maintenance (Trenches & Maintenance))	670.00	-	-	670.00
C3010>003 (/Tip Site Rental)	2,292.00	-	-	2,292.00
C3020 (/Motor Vehicle Installment & Finance)	4,318.00	4,232.65	4,232.65	85.35
C3030>001 (/Deprec Motor Vehicles & Trailers)	5,840.00	5,840.00	5,840.00	-
C3030>002 (/Deprec on all Other Equipment)	5,000.00	5,000.00	5,000.00	-
C3040 (/Security Services / Requirements)	500.00	300.00	300.00	200.00
C3050 (/Office Rental)	2,427.00	-	-	2,427.00
C3060 (/AGM Costs (Venue, Printing & Postage))	295.00	-	-	295.00
C3070 (/Director/Exco Meeting Expenses)	110.00	-	-	110.00
C3080 (/Remote Cost of Sales)	315.00	268.00	268.00	47.00
C3090>001 (/Office Posting & Mail)	50.00	-	-	50.00
C3090>002 (/Office Printing Costs)	430.00	290.16	290.16	139.84
C3090>003 (/Office Stationary)	425.00	-	-	425.00
C3100>001 (/Telephone& Fax Cost Monthly Rental)	1,083.00	411.37	411.37	671.63
C3100>002 (/Cellular TelephoneCosts)	600.00	558.89	558.89	41.11
C3100>003 (/Internet Hosting)	1,745.00	1,855.00	1,855.00	(110.00)
C3100>004 (/Office General Exp & Consumables)	580.00	-	-	580.00
C3100>005 (/Website Design & Maintenance)	200.00	150.00	150.00	50.00
C3120 (/Beach Clean-Up Costs)	100.00	-	-	100.00
C3130>001 (/Fuel)	5,500.00	4,500.00	4,500.00	1,000.00
C3130>002 (/Petrol / Oil (VK, Gardening & Generator))	725.00	-	-	725.00
C3140 (/Newspaper Exp (Renumeration, P&S))	642.00	1,750.00	1,750.00	(1,108.00)
D4000>001 (Exco Chairman)	15,400.00	15,400.00	15,400.00	-
D4000>002 (Resort Estate Manager)		-	-	-

Account	Monthly Budget	Jul-17	YTD Actuals	YTD Variances
D4000>003 (Assistant Estate Manager)	8,500.00	8,500.00	8,500.00	-
D4000>004 (Administrative Assistant)	5,350.00	5,350.00	5,350.00	-
D4000>005 (Resort Admin Services VK)	1,340.00	1,054.00	1,054.00	286.00
D4000>006 (Wages Labourers/Gen Assistants)	17,540.00	16,190.76	16,190.76	1,349.24
D4000>007 (Wages Casual/Gen Assist/Cleaning)		-	-	-
D4000>009 (Duty Managers (Weekend Services))	2,410.00	2,410.00	2,410.00	-
D4000>010 (Staff Bonuses)	5,615.00	-	-	5,615.00
D4010 (/Staff Welfare & Uniiforms)	1,185.00	-	-	1,185.00
D4020 (/UIF)	538.00	462.06	462.06	75.94
D4030 (/Compensation Commissioner)	167.00	-	-	167.00
D4040 (/Medical Expenses (First Aid Box, etc))	15.00	-	-	15.00
D4070 (/Skills Development)	538.00	478.48	478.48	59.52
E5000>001 (/Municipality Monthly Account - Electricity)	106,100.00	220,255.08	220,255.08	(114,155.08)
E5000>002 (/Electricity Common Property)	5,784.00	5,158.33	5,158.33	625.67
E5000>003 (/Utility World)	2,950.00	3,108.23	3,108.23	(158.23)
E5000>004 (/Sales Expenses VK, BW & JH))	1,490.00	4,579.29	4,579.29	(3,089.29)
E5000>005 (/Electricity GAMHOA Office)	570.00	-	-	570.00
E5010>001 (/Municipality Monthly Account - Water)	13,675.00	(868.33)	(868.33)	14,543.33
E5010>002 (/Water GAMHOA Office)	45.00	-	-	45.00
E5010>003 (/Water Common Property)	1,168.00	868.33	868.33	299.67
E5020 (/Kouga Rates (Props, B.Houses, Ablution))	330.00	-	-	330.00
F6000 (/Future Maintenance (Reserve Fund))	1,395.00	-	-	1,395.00
F6010>001 (/Road Maintenance (In-House))	4,000.00	-	-	4,000.00
F6010>002 (/Road Maintenance (Outside Contractors))	125.00	-	-	125.00
F6020 (/Fire Fighting Equipment/Fire Trailers)	175.00	-	-	175.00
F6030 (/Repairs to Grass/Cutting Equipment)	500.00	6,400.19	6,400.19	(5,900.19)
F6040 (/Electrical Reticulation (Elec R&M))	5,000.00	2,990.00	2,990.00	2,010.00
F6050 (/Water Reticulation (Water R&M))	830.00	-	-	830.00
F6060 (/Nursery & Enviro Maint. (Plants, Soil))	340.00	-	-	340.00
F6070 (/R&M Equipment (Computers, etc))	130.00	-	-	130.00
F6080>001 (/R&M Boathouses)	425.00	-	-	425.00
F6080>002 (/R&M Substation)	440.00	-	-	440.00
F6080>003 (/R&M Offices)	208.00	-	-	208.00
F6080>004 (/R&M Workshop)	200.00	78.00	78.00	122.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	40.00
F6080>006 (/Workshops Consumables)	250.00	-	-	250.00
F6080>007 (/R&M Slipway)	826.00	-	-	826.00
F6090>001 (/Maintenance cvz426ec)	400.00	-	-	400.00
F6090>002 (/Maintenance fnp421ec)	585.00	2,069.99	2,069.99	(1,484.99)
F6090>003 (/Maintenance Tractor)	750.00	-	-	750.00
F6090>004 (/Maintenance Trailers)	50.00	-	-	50.00
F6090>005 (/Maintenance hpr 816 ec)	300.00	-	-	300.00
F6100 (/Maintenance Fencing)	635.00	-	-	635.00
F6110 (/Maintenance Gates)	400.00	6,612.00	6,612.00	(6,212.00)
F6120 (/Supply and Maintenance of Signage)	250.00	-	-	250.00
Total Expenses	315,353.00	429,762.86	386,845.86	(71,492.86)
Loss Before Tax	-	(114,319.09)	(71,402.09)	(71,402.09)