



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending January 2023

Financial Year End: June 2023

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	YK
Property Portfolio Manager:	HM

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
For: July 2022 To: January 2023



<u>Account</u>	Monthly Budget	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	YTD Actuals	YTD Variances
Other Income										
A1000 (/LEVIES - monthly)	202,500.00	202,500.00	202,500.00	202,500.00	202,500.00	202,500.00	202,500.00	202,500.00	1,417,500.00	-
A1010 (/Levy 1% Resale of Erven)	16,500.00	32,700.00	5,300.00	41,900.00	50,950.00	31,400.00	12,640.00	36,000.00	210,890.00	95,390.00
A1030 (/Water Recoveries - Meter Readings etc)	27,500.00	69,590.75	426.00	177.50	65,947.36	2,212.31	-	101,362.91	239,716.83	47,216.83
A1040>001 (/Interest Current (Bellbuoy Trust))	10.00	284.16	634.89	610.92	557.02	581.43	830.77	1,138.27	4,637.46	4,567.46
A1040>002 (/Interest on dmf account (FNB Savings))	920.00	1,361.18	1,371.14	1,416.64	1,531.46	1,638.17	1,735.30	1,805.04	10,858.93	4,418.93
A1040>003 (/Interest on Investec Account)	7,800.00	12,367.97	13,522.03	13,574.42	15,297.95	15,210.53	17,130.95	17,333.53	104,437.38	49,837.38
A1040>004 (/Interest Arrear Levies)	2,000.00	-	1,997.05	4,661.79	2,289.39	78.15	2,344.75	-	11,371.13	(2,628.87)
A1050>002 (/Refuse/Rubble Income)	1,980.00	3,520.00	3,600.00	880.00	3,920.00	1,920.00	1,620.00	1,950.00	17,410.00	3,550.00
A1060 (/Fines (Transgression Fines Issued))	-	-	1,000.00	-	(1,000.00)	(1,000.00)	-	-	(1,000.00)	(1,000.00)
A1070>001 (/Electricity Recoveries Sales)	162,700.00	162,537.16	165,796.65	162,713.69	164,724.21	164,569.53	230,980.23	206,545.46	1,257,866.93	118,966.93
A1070>002 (/Electricity Connection Fee)	875.00	3,500.00	4,250.00	3,500.00	3,500.00	3,500.00	1,750.00	750.00	20,750.00	14,625.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	-	1,983.11	888.74	444.37	1,888.74	-	1,300.00	6,504.96	4,229.96
A1080>001 (/Rental Boathouse)	4,200.00	4,200.00	4,445.15	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	29,645.15	245.15
A1080>002 (/Rental MTN Tower)	7,100.00	-	6,625.39	6,625.39	8,213.50	13,213.01	7,142.17	-	41,819.46	(7,880.54)
A1090>001 (/Remotes sales)	850.00	1,980.00	540.00	1,980.00	3,420.00	1,800.00	2,160.00	1,080.00	12,960.00	7,010.00
A1090>002 (/Cellphone Access)	3,600.00	43,680.00	330.00	700.00	970.00	560.00	420.00	200.00	46,860.00	21,660.00
A1090>003 (/Slipway Permits/Disks)	2,300.00	16,410.00	300.00	1,060.00	3,440.00	210.00	760.00	260.00	22,440.00	6,340.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	30.00	30.00	40.00	60.00	40.00	320.00	10.00	530.00	355.00
A1090>005 (/ID Worker Tags)	40.00	190.00	10.00	215.00	65.00	-	25.00	30.00	535.00	255.00
A1100 (/Newsletter Adverts)	-	-	-	-	750.00	-	-	-	750.00	750.00
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	3,550.00	2,500.00	4,550.00	5,100.00	-	-	-	15,700.00	7,300.00
Total Income	442,425.00	558,401.22	417,161.41	452,194.09	536,880.26	444,521.87	486,559.17	576,465.21	3,472,183.23	375,208.23

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>YTD Actuals</u>	<u>YTD Variances</u>
Other Expenses										
B2000>001 (/Auditors Sec, Tax Assessments)	500.00	-	-	-	-	-	-	63,410.28	63,410.28	(59,910.28)
B2000>002 (/Audit Fees (Actual Audit))	3,500.00	-	-	-	-	6,612.50	-	-	6,612.50	17,887.50
B2010>002 (/Debit Order Costs)	800.00	797.07	792.18	792.18	792.18	801.96	801.96	801.96	5,579.49	20.51
B2010>003 (/Bank Charges (Current Account))	570.00	460.47	468.99	559.40	417.62	437.80	467.80	382.55	3,194.63	795.37
B2010>004 (/Bank Charges (Other Accounts))	250.00	51.19	51.19	291.51	338.69	245.09	286.76	344.68	1,609.11	140.89
B2020 (/Insurance Premiums)	9,760.00	8,973.07	9,423.15	9,423.15	9,584.68	9,565.68	9,565.68	9,565.68	66,101.09	2,218.91
B2030>001 (/Managing Agent Fee Excl Vat)	43,000.00	41,903.00	41,903.00	41,903.00	41,903.00	41,903.00	41,903.00	41,903.00	293,321.00	7,679.00
B2030>002 (/Managing Agent Fee VAT)	6,450.00	6,285.45	6,285.45	6,285.45	6,285.45	6,285.45	6,285.45	6,285.45	43,998.15	1,151.85
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	-	-	401.40	-	401.40	438.60
B2030>004 (/Managing Agent Post, P&S)	3,600.00	8,326.90	828.67	2,507.23	4,800.97	1,597.20	2,039.38	5,100.86	25,201.21	(1.21)
B2030>005 (/Managing Agent Processing Fees)	600.00	775.00	2,615.00	490.00	490.00	490.00	490.00	490.00	5,840.00	(1,640.00)
B2030>006 (/Managing Agent Legal Collection Admin Fees)	270.00	-	-	265.00	530.00	-	530.00	-	1,325.00	565.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	20,688.50	-	-	-	20,688.50	(13,688.50)
B2050>001 (/Archcom Plan Approval)	50.00	-	-	-	-	-	-	-	-	350.00
B2050>002 (/Archcom Surveyor Costs)	300.00	-	-	-	-	-	-	-	-	2,100.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	18,700.00	17,690.00	18,440.00	17,190.00	17,390.00	17,870.00	-	30,430.00	119,010.00	11,890.00
C3000>002 (/Licences Vehicles)	350.00	-	330.00	-	-	-	-	-	330.00	2,120.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,550.00	200.00	250.00	4,590.70	250.00	-	4,965.35	650.00	10,906.05	(56.05)
C3010>002 (/Tip Site Maintenance)	3,550.00	-	368.00	-	-	-	-	-	368.00	24,482.00
C3020 (/Motor Vehicle Installments & Finance)	5,350.00	3,838.48	3,388.40	3,413.29	3,413.29	3,436.18	3,436.18	3,457.02	24,382.84	13,067.16
C3030>001 (/Depreciation Vehicles & Trailers)	3,600.00	5,350.00	5,350.00	5,350.00	5,350.00	5,350.00	5,350.00	5,350.00	37,450.00	(12,250.00)
C3030>002 (/Depreciation Other Equipment)	26,550.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	25,200.00	160,650.00
C3040 (/Security Services & Requirements)	500.00	23,420.00	21,748.00	21,748.00	22,440.00	25,998.00	51,239.50	346.00	166,939.50	(163,439.50)
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	150.00	-	-	-	-	2,400.00	-	-	2,400.00	(1,350.00)
C3070 (/BOD/Exco Meeting Expenses)	750.00	-	-	-	-	-	-	-	-	5,250.00
C3080 (/Remote Cost of Sales)	30.00	1,280.00	960.00	1,920.00	3,040.00	1,600.00	1,920.00	1,280.00	12,000.00	(11,790.00)
C3090>001 (/Office Posting & Mail)	2,400.00	-	-	625.00	100.00	-	-	-	725.00	16,075.00
C3090>002 (/Office Printing/Including Printer costs)	375.00	939.28	985.37	1,110.09	1,339.11	1,073.55	998.55	1,102.72	7,548.67	(4,923.67)
C3090>003 (/Office Stationary)	100.00	489.96	-	609.19	-	-	-	1,630.76	2,729.91	(2,029.91)
C3100>001 (/Office Telephone Costs)	900.00	189.44	453.48	2,103.32	297.95	239.76	202.27	1,460.24	4,946.46	1,353.54
C3100>002 (/Office Cell phone Costs)	100.00	738.86	760.83	858.15	901.57	905.82	905.02	1,165.51	6,235.76	(5,535.76)
C3100>003 (/Office Internet Hosting Fee)	450.00	-	-	-	-	-	-	-	-	3,150.00
C3100>004 (/Office General Exp & Consumables)	1,000.00	544.66	-	785.83	2,163.84	936.23	550.00	936.10	5,916.66	1,083.34
C3100>005 (/Office Website Design & Maintenance)	300.00	300.00	-	600.00	12,050.00	119.00	119.00	1,814.94	15,002.94	(12,902.94)
C3120 (/Beach Clean-Up)	-	-	-	2,180.00	-	-	2,408.72	-	4,588.72	(4,588.72)
C3130>001 (/Diesel Usage Vehicles)	12,600.00	10,298.50	8,815.00	12,907.64	11,860.02	22,872.46	13,835.25	15,703.60	96,292.47	(8,092.47)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	1,050.00	1,100.22	825.65	1,157.38	1,671.95	1,512.40	572.25	1,369.25	8,209.10	(859.10)
D4000>001 (/Operations Manager)	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	105,000.00	-
D4000>003 (/Assistant Estate Manager)	10,615.00	10,615.00	12,840.72	10,615.00	10,615.00	10,615.00	10,615.00	10,615.00	76,530.72	(2,225.72)
D4000>004 (/Administrative Assistant)	6,890.00	6,201.00	6,890.00	6,890.00	6,890.00	6,890.00	6,890.00	6,890.00	47,541.00	689.00
D4000>006 (/Wages Labourers/Gen Assistants)	24,560.00	18,270.00	24,361.60	24,550.00	24,550.00	24,550.00	24,550.00	24,550.00	165,381.60	6,538.40
D4000>007 (/Wages Labour Casual/Office Cleaning)	300.00	360.00	400.00	160.00	160.00	-	1,040.00	860.00	2,980.00	(880.00)
D4000>009 (/Duty Managers (Weekend/PH Services))	4,000.00	3,224.00	4,469.50	3,368.00	3,368.00	4,210.00	-	7,844.50	26,484.00	1,516.00
D4000>010 (/Staff Bonuses)	4,800.00	-	-	-	-	-	47,744.32	-	47,744.32	(14,144.32)
D4010 (/Staff Welfare & Uniiforms)	1,400.00	6,859.75	-	-	3,644.00	1,055.00	-	1,125.00	12,683.75	(2,883.75)
D4020 (/UIF)	600.00	383.10	613.37	604.23	604.23	612.65	877.44	636.54	4,331.56	(131.56)
D4030 (/Compensation Commissioner)	230.00	-	-	-	-	-	-	-	-	1,610.00
D4040 (/Staff Medical First Aid Box)	20.00	-	-	-	-	-	-	-	-	140.00
D4070 (/Skills Development Act Contribution)	600.00	383.10	613.37	604.23	604.23	612.65	1,048.00	649.00	4,514.58	(314.58)
E5000>001 (/Electricity Municipality Monthly Account)	152,655.00	191,243.70	218,187.20	211,304.55	130,208.49	121,609.09	15,852.40	123,233.40	1,011,638.83	56,946.17
E5000>002 (/Electricity Common Property)	6,150.00	6,200.00	6,200.00	6,200.00	6,200.00	6,200.00	6,200.00	6,270.00	43,470.00	(420.00)
E5000>003 (/Electricity Utility World)	7,200.00	7,969.97	7,624.62	8,087.31	8,368.52	8,309.05	10,672.28	9,214.74	60,246.49	(9,846.49)

Account	Monthly Budget	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	YTD Actuals	YTD Variances
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	3,400.00	1,369.20	5,516.60	3,574.24	3,361.36	3,107.80	3,797.02	3,696.80	24,423.02	(623.02)
E5000>005 (/Electricity Office)	860.00	714.60	-	1,484.90	820.50	707.50	-	1,232.50	4,960.00	1,060.00
E5010>001 (/Water Municipality Monthly Account)	27,450.00	11,472.87	23,546.67	(150.00)	16,620.24	28,183.24	51,322.28	51,678.37	182,673.67	9,476.33
E5010>002 (/Water Office)	100.00	-	-	-	-	-	-	-	-	700.00
E5010>003 (/Water Common Property)	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,050.00	-
E5020 (/Kouga General Rates & Taxes)	60.00	-	-	-	2,636.74	-	-	7,935.00	10,571.74	(10,151.74)
F6010>001 (/Road Maintenance In-House)	4,500.00	932.00	3,300.00	466.00	3,500.00	3,338.81	-	4,500.00	16,036.81	15,463.19
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	2,306.90	1,610.00	-	-	-	-	3,916.90	(1,116.90)
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,700.00	2,683.05	2,146.33	1,090.50	4,442.05	9,705.75	-	-	20,067.68	(8,167.68)
F6040 (/Electrical Reticulation Maintenance)	6,620.00	888.74	20,135.42	5,888.11	3,954.37	12,253.08	4,431.15	57,150.37	104,701.24	(58,361.24)
F6050 (/Water Reticulation Maintenance)	3,000.00	4,080.00	2,100.00	6,060.00	840.00	29,545.07	15,794.30	35,693.39	94,112.76	(73,112.76)
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	-	-	-	850.00	-	850.00	2,650.00
F6070 (/R&M Equipment Computers, etc)	300.00	-	-	-	-	-	-	-	-	2,100.00
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	-	-	-	-	280.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	-	-	-	280.00
F6080>003 (/R&M Offices)	90.00	-	-	-	-	-	-	-	-	630.00
F6080>004 (/R&M Workshop)	250.00	-	-	-	-	-	-	-	-	1,750.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	99.00	-	-	99.00	181.00
F6080>006 (/R&M Workshop & Consumables)	450.00	383.01	-	-	2,649.95	189.01	6,603.28	2,308.70	12,133.95	(8,983.95)
F6080>007 (/R&M Slipway)	2,100.00	-	4,857.60	-	5,260.18	6,745.70	1,740.30	-	18,603.78	(3,903.78)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	520.00	-	-	-	-	-	-	-	-	3,640.00
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	520.00	4,159.44	-	110.00	-	4,828.25	5,068.15	-	14,165.84	(10,525.84)
F6090>003 (/Vehicle Maintenance Tractor)	520.00	299.50	1,064.13	-	-	-	-	-	1,363.63	2,276.37
F6090>004 (/Vehicle Maintenance Trailers)	250.00	-	-	-	-	-	-	-	-	1,750.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	520.00	-	-	4,631.34	-	-	-	90.00	4,721.34	(1,081.34)
F6100 (/R&M Fencing)	600.00	-	-	-	-	-	-	-	-	4,200.00
F6110 (/R&M Gates)	1,200.00	3,028.10	-	-	19,070.00	-	-	800.00	22,898.10	(14,498.10)
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	-	-	-	545.95	-	545.95	154.05
Total	442,425.00	434,421.68	490,966.39	455,563.92	445,216.68	454,368.73	383,665.39	570,703.91	3,234,906.70	(137,931.70)
Nett Profit Before Tax	-	123,979.54	(73,804.98)	(3,369.83)	91,663.58	(9,846.86)	102,893.78	5,761.30	237,276.53	237,276.53