



# **Gamtoos Mouth HOA - NPC 1999/001483/08**

## **Monthly Management Accounts for the period ending January 2022**

**Financial Year End: June 2022**

SUBJECT TO REVIEW & AMENDMENTS

<b>APPROVED BY:</b>	
Financial Administrator:	<b>CdS</b>
Checked by Management:	<b>CvH</b>
Property Portfolio Manager:	<b>HM</b>

# Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2021 To: January 2022

<u>Account</u>	Monthly Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	YTD Actuals	YTD Variances
<b>Other Income</b>										
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	1,291,500.00	-
A1010 (/Levy 1% Resale of Erven)	10,000.00	23,900.00	67,150.00	18,150.00	12,100.00	27,350.00	35,700.00	12,440.00	196,790.00	126,790.00
A1030 (/Water Recoveries - Meter Readings etc)	27,636.00	63,529.92	138.00	-	76,666.75	71.00	159.75	106,143.65	246,709.07	53,257.07
A1040>002 (/Interest on dmf account (FNB Savings))	950.00	572.56	780.25	1,332.56	808.02	836.89	871.70	908.74	6,110.72	(539.28)
A1040>003 (/Interest on Investec Account)	7,073.00	7,308.05	7,334.11	7,877.30	8,850.25	8,796.61	9,434.77	9,538.50	59,139.59	9,628.59
A1040>004 (/Interest Arrear Levies)	1,987.00	11,855.61	4,927.06	6,214.19	4,239.07	73.13	3,349.84	3,763.66	34,422.56	20,513.56
A1050>002 (/Refuse/Rubble Income)	1,600.00	860.00	3,000.00	3,780.00	4,960.00	7,440.00	460.00	2,700.00	23,200.00	12,000.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	1,000.00	-	1,000.00	1,000.00	-	3,000.00	3,000.00
A1070>001 (/Electricity Recoveries Sales)	153,616.00	126,651.82	146,749.46	147,233.25	135,369.12	148,939.82	158,664.66	178,658.47	1,042,266.60	(33,045.40)
A1070>002 (/Electricity Connection Fee)	875.00	-	5,250.00	-	-	-	5,250.00	-	10,500.00	4,375.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	650.00	1,300.00	-	650.00	1,950.00	650.00	2,950.00	8,150.00	5,875.00
A1080>001 (/Rental Boathouse )	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	28,000.00	-
A1080>002 (/Rental MTN Tower)	6,578.00	-	12,650.00	6,625.39	6,625.39	6,625.39	6,625.39	6,625.39	45,776.95	(269.05)
A1090>001 (/Remotes sales)	600.00	540.00	1,980.00	1,260.00	900.00	1,080.00	1,260.00	1,620.00	8,640.00	4,440.00
A1090>002 (/Cellphone Access)	3,300.00	38,880.00	220.00	610.00	110.00	230.00	300.00	440.00	40,790.00	17,690.00
A1090>003 (/Slipway Permits/Disks)	2,180.00	14,970.00	390.00	2,100.00	1,640.00	220.00	380.00	930.00	20,630.00	5,370.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	20.00	60.00	20.00	40.00	-	50.00	180.00	370.00	195.00
A1090>005 (/ID Worker Tags)	40.00	80.00	25.00	30.00	50.00	-	5.00	-	190.00	(90.00)
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	1,350.00	2,855.00	2,455.00	1,885.00	1,900.00	-	1,415.00	11,860.00	3,460.00
<b>Total Income</b>	<b>406,485.00</b>	<b>479,667.96</b>	<b>443,308.88</b>	<b>387,187.69</b>	<b>443,393.60</b>	<b>395,012.84</b>	<b>412,661.11</b>	<b>516,813.41</b>	<b>3,078,045.49</b>	<b>232,650.49</b>

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>YTD Actuals</u>	<u>YTD Variances</u>
<b>Other Expense</b>										
B2000>001 (/Auditors Sec, Tax Assessments)	1,580.00	-	13,728.49	-	3,450.00	-	-	-	17,178.49	(6,118.49)
B2000>002 (/Audit Fees (Actual Audit))	3,400.00	-	-	-	-	6,037.50	90,010.56	-	96,048.06	(72,248.06)
B2010>002 (/Debit Order Costs)	718.00	760.00	760.00	745.75	750.50	760.00	774.25	769.50	5,320.00	(294.00)
B2010>003 (/Bank Charges (Current Account))	570.00	386.05	446.18	476.43	445.48	403.79	430.15	388.99	2,977.07	1,012.93
B2010>004 (/Bank Charges (Other Accounts))	205.00	163.19	175.91	183.05	214.23	217.91	208.41	260.95	1,423.65	11.35
B2020 (/Insurance Premiums)	9,225.00	8,627.10	8,627.10	8,627.10	8,627.10	8,627.10	8,767.38	8,706.12	60,609.00	3,966.00
B2030>001 (/Managing Agent Fee Excl Vat)	40,383.00	39,462.50	39,462.50	39,462.50	39,462.50	39,462.50	39,462.50	39,462.50	276,237.50	6,443.50
B2030>002 (/Managing Agent Fee VAT)	6,057.00	5,919.38	5,919.38	5,919.38	5,919.38	5,919.38	5,919.38	5,919.38	41,435.66	963.34
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	42.72	29.00	-	631.10	42.72	745.54	94.46
B2030>004 (/Managing Agent Post, P&S)	2,310.00	6,713.73	1,288.72	620.89	4,474.28	3,747.25	3,863.02	4,473.29	25,181.18	(9,011.18)
B2030>005 (/Managing Agent Processing Fees)	525.00	420.00	420.00	420.00	420.00	834.00	420.00	420.00	3,354.00	321.00
B2030>006 (/Managing Agent Legal Collection Admin Fees)	269.00	-	750.00	-	-	-	-	-	750.00	1,133.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	-	-	-	-	-	7,000.00
B2050>001 (/Archcom Plan Approval )	50.00	-	-	-	-	-	-	-	-	350.00
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	-	-	-	-	-	2,044.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	10,000.00	-	8,580.00	-	4,260.00	9,330.00	1,900.00	1,100.00	25,170.00	44,830.00
C3000>002 (/Licences Vehicles)	772.00	2,336.00	-	-	-	768.00	-	-	3,104.00	2,300.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,350.00	200.00	4,261.20	200.00	250.00	4,261.20	400.00	400.00	9,972.40	(522.40)
C3020 (/Motor Vehicle Installments & Finance)	3,340.00	6,680.44	-	3,340.22	3,340.22	3,340.22	3,340.22	3,351.03	23,392.35	(12.35)
C3030>001 (/Depreciation Vehicles & Trailers)	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	65,625.00	-
C3030>002 (/Depreciation Other Equipment)	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	33,845.00	-
C3040 (/Security Services & Requirements)	22,711.00	21,500.00	21,800.00	21,500.00	21,500.00	25,250.00	45,570.00	320.00	157,440.00	1,537.00
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	1,200.00	-	-	-	10,603.00	-	-	-	10,603.00	(2,203.00)
C3070 (/BOD/Exco Meeting Expenses)	150.00	-	-	-	-	-	-	-	-	1,050.00
C3080 (/Remote Cost of Sales)	400.00	300.00	1,650.00	900.00	-	3,460.10	1,708.05	640.00	8,658.15	(5,858.15)
C3090>001 (/Office Posting & Mail)	30.00	-	-	-	-	-	-	-	-	210.00
C3090>002 (/Office Printing/Including Printer costs)	1,250.00	-	638.88	1,031.35	300.00	611.43	17,580.01	(330.77)	19,830.90	(11,080.90)
C3090>003 (/Office Stationary)	365.00	-	59.98	-	-	142.97	829.57	179.00	1,211.52	1,343.48
C3100>001 (/Office Telephone Costs )	85.00	89.72	79.67	99.01	140.69	106.89	118.69	138.75	773.42	(178.42)
C3100>002 (/Office Cell phone Costs)	903.00	799.26	826.98	737.98	737.98	772.72	738.76	737.98	5,351.66	969.34
C3100>003 (/Office Internet Hosting Fee)	100.00	-	-	-	-	-	300.00	300.00	600.00	100.00
C3100>004 (/Office General Exp & Consumables)	400.00	126.98	78.00	702.72	325.77	264.97	693.95	-	2,192.39	607.61
C3100>005 (/Office Website Design & Maintenance)	300.00	1,500.00	300.00	550.00	300.00	300.00	-	-	2,950.00	(850.00)
C3130>001 (/Diesel Usage Vehicles)	8,200.00	10,800.00	10,773.00	3,263.50	9,794.20	9,988.00	5,791.50	8,752.40	59,162.60	(1,762.60)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	600.00	600.00	900.00	700.08	1,100.00	500.00	1,500.00	5,900.08	49.92
D4000>001 (/Operations Manager)	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	143,500.00	-
D4000>003 (/Assistant Estate Manager)	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	70,105.00	-
D4000>004 (/Administrative Assistant )	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	45,500.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	23,780.00	25,249.00	22,948.00	22,948.00	22,948.00	22,948.00	22,948.00	22,948.00	162,937.00	3,523.00
D4000>007 (/Wages Labour Casual/Office Cleaning)	1,142.00	80.00	-	160.00	160.00	-	1,800.00	660.00	2,860.00	5,134.00
D4000>009 (/Duty Managers (Weekend/PH Services))	3,655.00	3,040.00	4,016.50	3,224.00	3,543.00	4,282.50	3,476.50	3,510.00	25,092.50	492.50
D4000>010 (/Staff Bonuses)	5,162.00	-	-	-	-	3,500.00	53,085.00	-	56,585.00	(20,451.00)
D4010 (/Staff Welfare & Uniiforms)	1,400.00	348.00	-	1,396.01	-	3,444.20	1,329.23	-	6,517.44	3,282.56
D4020 (/UIF)	683.00	663.65	593.27	587.87	582.47	622.87	909.42	586.56	4,546.11	234.89
D4030 (/Compensation Commissioner)	154.00	-	-	-	-	-	-	-	-	1,078.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	-	-	105.00
D4070 (/Skills Development Act Contribution)	765.00	706.73	639.80	631.87	635.06	677.46	1,200.25	634.73	5,125.90	229.10
E5000>001 (/Electricity Municipality Monthly Account)	132,965.00	158,067.76	210,633.08	4,418.17	41,349.96	115,917.72	107,860.44	129,029.35	767,276.48	163,478.52
E5000>002 (/Electricity Common Property)	6,164.00	6,164.00	6,414.00	6,214.00	6,776.60	6,214.00	6,214.00	6,245.00	44,241.60	(1,093.60)
E5000>003 (/Electricity Utility World)	7,139.00	7,080.44	7,290.54	6,678.79	7,209.25	6,833.07	8,837.73	7,900.20	51,830.02	(1,857.02)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	3,636.00	3,064.48	3,142.45	2,968.25	1,259.38	2,451.42	5,486.27	3,624.67	21,996.92	3,455.08
E5000>005 (/Electricity Office)	895.00	933.30	1,995.90	-	-	1,383.20	-	590.80	4,903.20	1,361.80
E5010>001 (/Water Municipality Monthly Account )	23,709.00	40,812.31	49,343.44	(1,240.00)	23,167.71	(1,240.00)	46,124.23	22,623.30	179,590.99	(13,627.99)

<b>Account</b>	<b>Monthly Budget</b>	<b>Jul-21</b>	<b>Aug-21</b>	<b>Sep-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22</b>	<b>YTD Actuals</b>	<b>YTD Variances</b>
E5010>002 (/Water Office)	100.00	-	-	-	-	-	-	-	-	700.00
E5010>003 (/Water Common Property)	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	8,680.00	-
E5020 (/Kouga General Rates & Taxes)	55.00	-	-	-	-	557.59	-	-	557.59	(172.59)
F6010>001 (/Road Maintenance In-House)	2,750.00	62.00	-	10,204.74	32,094.00	125.49	5,092.20	9,565.50	57,143.93	(37,893.93)
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	-	-	-	-	-	2,800.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	369.95	295.00	6,553.00	-	1,234.95	-	920.00	9,372.90	(34.90)
F6040 (/Electrical Reticulation Maintenance)	6,241.00	9,145.00	10,716.77	3,460.00	3,410.00	6,108.00	4,445.00	3,575.00	40,859.77	2,827.23
F6050 (/Water Reticulation Maintenance)	3,000.00	-	49.40	103.82	2,486.59	(750.00)	1,556.00	2,688.00	6,133.81	14,866.19
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	-	-	814.90	4,830.00	1,441.95	7,086.85	(3,586.85)
F6070 (/R&M Equipment Computers, etc)	250.00	-	-	-	-	-	-	209.00	209.00	1,541.00
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	-	-	-	-	280.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	-	-	-	280.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	-	-	-	-	595.00
F6080>004 (/R&M Workshop)	250.00	-	-	89.80	-	-	-	-	89.80	1,660.20
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	-	-	-	280.00
F6080>006 (/R&M Workshop & Consumables)	450.00	-	163.10	428.50	-	360.75	-	-	952.35	2,197.65
F6080>007 (/R&M Slipway)	300.00	-	(340.00)	-	-	-	22,056.20	-	21,716.20	(19,616.20)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	-	1,399.16	-	-	1,399.16	700.84
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	1,000.00	-	5,986.00	485.60	850.00	6,519.99	-	2,966.25	16,807.84	(9,807.84)
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	-	-	-	-	-	-	-	-	14,595.00
F6090>004 (/Vehicle Maintenance Trailers)	100.00	990.00	-	-	100.00	-	-	-	1,090.00	(390.00)
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	-	10,986.30	1,795.00	-	12,781.30	(9,981.30)
F6100 (/R&M Fencing)	600.00	-	-	-	105.00	-	-	-	105.00	4,095.00
F6110 (/R&M Gates)	1,000.00	-	-	-	-	-	910.00	450.00	1,360.00	5,640.00
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	-	-	-	-	-	-	700.00
<b>Total</b>	<b>404,259.00</b>	<b>416,625.97</b>	<b>497,578.24</b>	<b>211,500.02</b>	<b>315,186.43</b>	<b>372,562.50</b>	<b>582,377.97</b>	<b>350,165.15</b>	<b>2,745,996.28</b>	<b>83,816.72</b>
<b>Nett Profit Before Tax</b>	<b><u>2,226.00</u></b>	<b><u>63,041.99</u></b>	<b><u>(54,269.36)</u></b>	<b><u>175,687.67</u></b>	<b><u>128,207.17</u></b>	<b><u>22,450.34</u></b>	<b><u>(169,716.86)</u></b>	<b><u>166,648.26</u></b>	<b><u>332,049.21</u></b>	<b><u>316,467.21</u></b>