



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending January 2021

Financial Year End: June 2021

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2020 To: January 2021



Account	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	YTD Actuals	YTD Variances
Other Income										
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	1,291,500.00	-
A1010 (/Levy 1% Resale of Erven)	10,250.00	6,000.00	16,200.00	8,000.00	16,100.00	32,695.00	30,680.00	38,600.00	148,275.00	76,525.00
A1030 (/Water Recoveries - Meter Readings etc)	23,100.00	63,553.65	439.60	947.40	70,629.86	536.00	(144.78)	87,961.37	223,923.10	62,223.10
A1040>001 (/Interest Current (Bellbuoy Trust))	308.00	-	-	-	-	-	-	-	-	(2,156.00)
A1040>002 (/Interest on dmf account (FNB Savings))	2,000.00	1,370.09	1,308.44	1,284.86	1,211.21	926.57	582.10	583.48	7,266.75	(6,733.25)
A1040>003 (/Interest on Investec Account)	1,110.00	4,922.56	-	-	-	-	-	-	4,922.56	(2,847.44)
A1040>004 (/Interest Arrear Levies)	1,590.00	-	2,550.64	805.83	4,397.84	-	4,041.27	1,102.26	12,897.84	1,767.84
A1050>002 (/Refuse/Rubble Income)	1,800.00	1,920.00	2,400.00	4,020.00	580.00	1,040.00	600.00	920.00	11,480.00	(1,120.00)
A1070>001 (/Electricity Recoveries Sales)	134,380.00	136,496.26	137,288.06	135,010.06	132,498.00	122,826.06	138,383.01	143,539.34	946,040.79	5,380.79
A1070>002 (/Electricity Connection Fee)	925.00	2,330.00	2,330.00	2,500.00	750.00	-	-	-	7,910.00	1,435.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	270.00	-	1,300.00	-	1,300.00	-	-	-	2,600.00	710.00
A1080>001 (/Rental Boathouse)	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	4,295.00	29,975.00	15.00
A1080>002 (/Rental MTN Tower)	6,680.00	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	44,275.00	(2,485.00)
A1090>001 (/Remotes sales)	625.00	1,560.00	720.00	1,080.00	-	1,980.00	-	1,620.00	6,960.00	2,585.00
A1090>002 (/Cellphone Access)	2,750.00	180.00	(470.00)	150.00	180.00	330.00	17,290.00	640.00	18,300.00	(950.00)
A1090>003 (/Slipway Permits/Disks)	1,690.00	13,890.00	120.00	420.00	480.00	630.00	1,650.00	630.00	17,820.00	5,990.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	40.00	70.00	(259.00)	20.00	30.00	-	70.00	(29.00)	(204.00)
A1090>005 (/ID Worker Tags)	50.00	30.00	30.00	70.00	20.00	20.00	25.00	-	195.00	(155.00)
A1110 (/Dividends Received)	6,600.00	2,608.86	-	-	-	-	-	-	2,608.86	(43,591.14)
A1140 (/Archcom Fees (Plan Approval Fees))	695.00	-	-	3,475.00	482.50	595.50	3,600.00	1,051.00	9,204.00	4,339.00
Total Income	383,628.00	430,006.42	359,391.74	352,609.15	423,754.41	356,714.13	391,811.60	471,837.45	2,786,124.90	100,728.90

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>	<u>YTD Actuals</u>	<u>YTD Variances</u>
Other Expense										
B2000>001 (/Auditors Sec, Tax Assessments)	142.00	-	3,162.50	9,310.84	690.00	-	250.00	-	13,413.34	(12,419.34)
B2000>002 (/Audit Fees (Actual Audit))	2,282.00	-	-	-	3,795.00	-	25,093.00	-	28,888.00	(12,914.00)
B2010>001 (/Investec Admin Fees)	2,620.00	3,349.25	-	-	-	-	-	-	3,349.25	14,990.75
B2010>002 (/Debit Order Costs)	665.00	679.50	693.00	697.50	697.50	670.50	666.00	-	4,104.00	551.00
B2010>003 (/Bank Charges (Current Account))	1,665.00	622.70	503.76	594.32	561.99	558.79	541.33	434.52	3,817.41	7,837.59
B2010>004 (/Bank Charges (Other Accounts))	250.00	198.55	231.63	219.03	171.19	172.03	207.95	145.91	1,346.29	403.71
B2020 (/Insurance Premiums)	8,321.00	8,666.88	8,666.88	8,666.88	8,666.88	8,770.37	8,716.96	8,716.96	60,871.81	(2,624.81)
B2030>001 (/Managing Agent Fee Excl Vat)	38,182.00	37,250.44	37,250.44	37,250.44	37,250.44	37,250.44	37,250.44	37,250.44	260,753.08	6,520.92
B2030>002 (/Managing Agent Fee VAT)	5,728.00	5,587.56	5,587.56	5,587.56	5,587.56	5,587.56	5,587.56	5,587.56	39,112.92	983.08
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	-	-	-	587.57	587.57	252.43
B2030>004 (/Managing Agent Post, P&S)	1,800.00	4,404.35	387.92	541.04	4,181.68	2,147.66	2,206.53	4,263.41	18,132.59	(5,532.59)
B2030>004a (/Managing Agent Record & Storage Fees)	108.00	-	-	-	-	-	-	-	-	756.00
B2030>004b (/Managing Agent Telephone, Internet)	162.00	-	-	-	-	-	-	-	-	1,134.00
B2030>005 (/Managing Agent Processing Fees)	470.00	360.00	350.00	400.00	745.00	400.00	400.00	-	2,655.00	635.00
B2030>006 (/Managing Agent Legal Collection Admin Fees)	195.00	-	-	-	1,540.00	-	-	-	1,540.00	(175.00)
B2040>002 (/Legal/Consulting Services)	1,000.00	-	2,242.50	-	-	-	-	-	2,242.50	4,757.50
B2050>001 (/Archcom Plan Approval)	42.00	-	-	-	-	-	-	-	-	294.00
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	-	-	-	-	-	2,044.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	20,816.00	6,462.79	20,489.20	13,437.91	14,123.23	14,588.83	6,067.00	7,966.00	83,134.96	62,577.04
C3000>002 (/Licences Vehicles)	355.00	2,916.00	1,906.50	(12.00)	780.00	678.00	-	-	6,268.50	(3,783.50)
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,786.00	-	-	3,190.10	-	-	5,365.39	-	8,555.49	3,946.51
C3010>002 (/Tip Site Maintenance)	415.00	-	-	-	-	-	-	-	-	2,905.00
C3020 (/Motor Vehicle Installments & Finance)	5,962.00	7,518.96	7,516.64	7,500.89	10,841.11	4,160.67	10,841.11	4,160.67	52,540.05	(10,806.05)
C3030>001 (/Depreciation Vehicles & Trailers)	9,375.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	9,375.00	5,415.00	65,625.00	-
C3030>002 (/Depreciation Other Equipment)	4,835.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	33,831.00	14.00
C3040 (/Security Services & Requirements)	20,735.00	19,507.00	19,507.00	19,507.00	19,507.00	24,452.00	25,714.50	21,200.00	149,394.50	(4,249.50)
C3050 (/Office Rental)	5,055.00	-	10,110.00	5,055.00	5,055.00	5,055.00	5,055.00	-	30,330.00	5,055.00
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	425.00	-	-	-	5,175.00	5,637.64	66.00	-	10,878.64	(7,903.64)
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	-	-	209.00	-	-	-	209.00	1,541.00
C3080 (/Remote Cost of Sales)	492.00	-	1,650.00	-	1,350.00	2,430.35	1,950.00	2,449.75	9,830.10	(6,386.10)
C3090>001 (/Office Posting & Mail)	50.00	-	-	-	-	180.00	-	-	180.00	170.00
C3090>002 (/Office Printing/Including Printer costs)	1,250.00	-	-	421.13	224.25	224.25	125.00	-	994.63	7,755.37
C3090>003 (/Office Stationary)	315.00	552.00	-	554.40	1,000.00	480.44	181.90	-	2,768.74	(563.74)
C3100>001 (/Office Telephone Costs)	85.00	72.43	64.10	83.07	79.91	81.98	91.21	67.69	540.39	54.61
C3100>002 (/Office Cell phone Costs)	903.00	633.07	633.04	659.57	797.88	680.45	640.18	656.99	4,701.18	1,619.82
C3100>003 (/Office Internet Hosting Fee)	100.00	-	225.00	-	-	-	-	-	225.00	475.00
C3100>004 (/Office General Exp & Consumables)	462.00	405.47	315.71	345.50	297.98	474.75	557.77	476.25	2,873.43	360.57
C3100>005 (/Office Website Design & Maintenance)	100.00	-	-	-	-	-	-	-	-	700.00
C3130>001 (/Diesel Usage Vehicles)	8,110.00	5,565.08	4,739.84	4,732.38	6,115.89	6,471.05	6,839.97	2,107.59	36,571.80	20,198.20
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	-	600.05	400.00	750.10	600.00	600.00	600.00	3,550.15	2,399.85
D4000>001 (/Operations Manager)	18,896.00	37,792.00	-	18,896.00	18,896.00	18,896.00	18,896.00	18,896.00	132,272.00	-
D4000>003 (/Assistant Estate Manager)	9,630.00	19,260.00	-	9,630.00	9,630.00	9,630.00	9,630.00	9,630.00	67,410.00	-
D4000>004 (/Administrative Assistant)	6,800.00	13,600.00	-	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	47,600.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	22,835.00	15,074.74	15,200.00	18,812.00	30,540.00	20,360.00	20,360.00	20,360.00	140,706.74	19,138.26
D4000>007 (/Wages Labour Casual/Office Cleaning)	804.00	4,160.00	4,200.00	360.00	160.00	160.00	160.00	200.00	9,400.00	(3,772.00)
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	250.00	-	-	-	-	-	-	-	-	1,750.00
D4000>009 (/Duty Managers (Weekend/PH Services))	3,520.00	7,380.00	-	3,040.00	3,310.00	3,280.00	3,560.00	5,220.00	25,790.00	(1,150.00)
D4000>010 (/Staff Bonuses)	4,850.00	-	-	-	-	-	52,528.66	-	52,528.66	(18,578.66)
D4000>10 (/Staff/Duty Managers Overtime Call Out)	100.00	-	-	-	-	-	-	-	-	700.00
D4010 (/Staff Welfare & Uniiforms)	1,367.00	7,753.91	299.00	439.00	-	4,041.00	406.30	1,564.95	14,504.16	(4,935.16)
D4015 (/PAYE)	-	(2,922.04)	2,922.04	-	-	-	-	-	-	-
D4020 (/UIF)	621.00	127.66	854.64	516.34	638.82	539.42	1,937.22	545.42	5,159.52	(812.52)

Account	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	YTD Actuals	YTD Variances
D4030 (/Compensation Commissioner)	344.00	-	-	-	1,318.89	-	-	-	1,318.89	1,089.11
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	-	-	105.00
D4070 (/Skills Development Act Contribution)	707.00	-	2,638.15	571.78	691.76	589.66	-	609.06	5,100.41	(151.41)
D4080 (/Maintenance Order)	-	750.00	(750.00)	-	-	-	(750.00)	-	(750.00)	750.00
E5000>001 (/Electricity Municipality Monthly Account)	114,625.00	(5,158.33)	182,669.71	174,955.66	105,268.29	107,947.38	93,947.37	98,762.79	758,392.87	43,982.13
E5000>002 (/Electricity Common Property)	5,000.00	5,208.33	5,158.33	5,408.33	5,208.33	5,308.33	5,508.33	5,208.33	37,008.31	(2,008.31)
E5000>003 (/Electricity Utility World)	5,270.00	6,264.78	6,467.59	6,152.40	6,152.40	5,340.96	7,037.72	6,415.06	43,830.91	(6,940.91)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,400.00	3,179.76	2,964.67	2,999.43	3,388.75	2,617.15	3,648.52	3,373.77	22,172.05	(12,372.05)
E5000>005 (/Electricity Office)	715.00	1,628.07	-	1,162.85	-	-	525.68	1,858.80	5,175.40	(170.40)
E5010>001 (/Water Municipality Monthly Account)	19,350.00	(868.33)	12,898.93	12,898.93	6,849.35	62,188.95	25,416.13	19,473.18	138,857.14	(3,407.14)
E5010>002 (/Water Office)	30.00	-	-	-	-	-	-	-	-	210.00
E5010>003 (/Water Common Property)	1,125.00	868.33	868.33	868.33	868.33	868.33	868.33	868.33	6,078.31	1,796.69
E5020 (/Kouga General Rates & Taxes)	50.00	-	-	-	-	-	-	557.41	557.41	(207.41)
F6010>001 (/Road Maintenance In-House)	2,500.00	8,100.00	-	-	3,010.50	1,513.40	3,199.76	11,390.18	27,213.84	(9,713.84)
F6010>002 (/Road Maintenance Outside Contractors)	-	-	-	-	-	105,781.00	-	-	105,781.00	(105,781.00)
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	-	-	-	177.00	177.00	2,623.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	-	306.12	940.00	307.23	-	4,563.23	289.80	6,406.38	2,931.62
F6040 (/Electrical Reticulation Maintenance)	6,241.00	2,630.80	4,863.41	3,215.00	3,375.00	3,880.00	4,609.09	7,099.47	29,672.77	14,014.23
F6050 (/Water Reticulation Maintenance)	833.00	3,040.20	3,332.00	2,119.90	8,869.50	6,183.90	(209.00)	22,289.71	45,626.21	(39,795.21)
F6060 (/Nursery & Environmental Expenses)	1,165.00	-	-	-	-	-	-	221.80	221.80	7,933.20
F6070 (/R&M Equipment Computers, etc)	215.00	1,600.00	-	-	-	3,299.00	-	-	4,899.00	(3,394.00)
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	-	-	-	-	280.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	-	-	-	280.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	-	-	-	-	595.00
F6080>004 (/R&M Workshop)	417.00	-	-	-	-	233.70	-	-	233.70	2,685.30
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	-	-	-	280.00
F6080>006 (/R&M Workshop & Consumables)	321.00	-	-	157.95	-	1,657.40	-	561.55	2,376.90	(129.90)
F6080>007 (/R&M Slipway)	321.00	-	-	-	-	9,644.50	-	-	9,644.50	(7,397.50)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	-	-	2,702.50	-	2,702.50	(602.50)
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	800.00	-	-	-	529.60	-	7,597.05	264.00	8,390.65	(2,790.65)
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	550.00	-	-	2,113.00	-	-	-	2,663.00	11,932.00
F6090>004 (/Vehicle Maintenance Trailers)	100.00	-	-	-	-	-	-	-	-	700.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	-	6,411.95	-	-	6,411.95	(3,611.95)
F6100 (/R&M Fencing)	417.00	-	-	-	-	-	-	-	-	2,919.00
F6110 (/R&M Gates)	250.00	4,570.00	-	950.00	-	400.00	855.49	1,246.60	8,022.09	(6,272.09)
F6120 (/Supply and Maintenance of Signage)	250.00	-	-	-	-	-	-	151.00	151.00	1,599.00
Total	383,628.00	254,341.91	386,726.19	405,036.46	363,119.34	524,324.79	433,021.18	350,953.52	2,717,523.39	(32,127.39)
Nett Profit Before Tax	-	175,664.51	(27,334.45)	(52,427.31)	60,635.07	(167,610.66)	(41,209.58)	120,883.93	68,601.51	68,601.51