



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending January 2020

Financial Year End: June 2020

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
For: July 2019 To: January 2020



<u>Account</u>	Monthly Budget	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	YTD Actuals	YTD Variances
Other Income										
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	1,291,500.00	-
A1010 (/Levy 1% Resale of Erven)	10,834.00	4,800.00	6,650.00	7,600.00	1,950.00	14,050.00	24,600.00	31,000.00	90,650.00	14,812.00
A1030 (/Water Recoveries - Meter Readings etc)	20,301.00	54,062.12	15.70	282.60	55,443.10	-	125.60	82,747.91	192,677.03	50,570.03
A1040>001 (/Interest Current (Bellbuoy Trust))	394.00	172.93	129.38	72.43	273.57	372.51	349.54	422.26	1,792.62	(965.38)
A1040>002 (/Interest on dmf account (FNB Savings))	1,435.00	2,548.56	2,551.80	2,271.95	1,748.23	1,832.59	1,582.33	1,829.47	14,364.93	4,319.93
A1040>003 (/Interest on Investec Account)	55.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	875.00	490.00
A1040>004 (/Interest Arrear Levies)	1,505.00	-	1,793.81	-	2,269.69	1,388.12	5,973.24	-	11,424.86	889.86
A1050>002 (/Refuse/Rubble Income)	702.00	2,520.00	2,390.00	2,200.00	560.00	2,620.00	1,200.00	920.00	12,410.00	7,496.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	-	-	-	-	1,000.00	1,000.00	1,000.00
A1070>001 (/Electricity Recoveries Sales)	126,450.00	128,084.55	83,364.55	124,760.00	153,923.62	119,601.93	133,378.84	149,391.43	892,504.92	7,354.92
A1070>002 (/Electricity Connection Fee)	729.00	-	1,750.00	-	-	3,500.00	1,750.00	-	7,000.00	1,897.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	380.00	-	1,300.00	-	-	-	650.00	-	1,950.00	(710.00)
A1080>001 (/Rental Boathouse)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	28,000.00	-
A1080>002 (/Rental MTN Tower)	4,455.00	4,367.82	4,367.82	2,152.93	-	-	23,147.07	6,325.00	40,360.64	9,175.64
A1090>001 (/Remotes sales)	500.00	600.00	450.00	1,050.00	-	150.00	300.00	1,950.00	4,500.00	1,000.00
A1090>002 (/Cellphone Access)	2,350.00	420.00	50.00	150.00	30.00	20.00	370.00	31,560.00	32,600.00	16,150.00
A1090>003 (/Slipway Permits/Disks)	1,320.00	13,560.00	270.00	180.00	570.00	600.00	1,050.00	1,920.00	18,150.00	8,910.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	30.00	60.00	(279.00)	-	-	20.00	250.00	81.00	(94.00)
A1090>005 (/ID Worker Tags)	50.00	75.00	55.00	75.00	-	100.00	100.00	15.00	420.00	70.00
A1110 (/Dividends Received)	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	6,820.00	47,740.00	-
A1140 (/Archcom Fees (Plan Approval Fees))	695.00	3,370.00	-	-	1,625.00	475.00	475.00	300.00	6,245.00	1,380.00
Total Income	367,500.00	410,055.98	300,643.06	335,960.91	413,838.21	340,155.15	390,516.62	505,076.07	2,696,246.00	123,746.00

Account	Monthly Budget	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	YTD Actuals	YTD Variances
Other Expense										
B2000>001 (/Auditors Sec, Tax Assessments)	125.00	-	-	-	-	-	105.00	1,480.00	1,585.00	(710.00)
B2000>002 (/Audit Fees (Actual Audit))	2,084.00	-	-	-	3,450.00	-	-	22,137.50	25,587.50	(10,999.50)
B2010>001 (/Investec Admin Fees)	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	2,540.00	17,780.00	-
B2010>002 (/Debit Order Costs)	650.00	635.78	612.80	628.12	631.95	620.46	608.97	608.97	4,347.05	202.95
B2010>003 (/Bank Charges (Current Account))	1,931.00	1,772.72	856.61	1,298.18	1,794.39	1,544.61	1,868.59	1,725.61	10,860.71	2,656.29
B2010>004 (/Bank Charges (Other Accounts))	196.00	198.65	199.65	219.55	220.75	392.82	271.88	204.77	1,708.07	(336.07)
B2020 (/Insurance Premiums)	8,680.00	8,649.60	7,840.32	8,613.83	8,613.83	8,613.83	8,613.83	8,613.83	59,559.07	1,200.93
B2030>001 (/Managing Agent Fee Excl Vat)	35,520.00	34,710.00	34,710.00	34,710.00	34,710.00	34,710.00	34,710.00	34,710.00	242,970.00	5,670.00
B2030>002 (/Managing Agent Fee VAT)	5,328.00	5,206.50	5,206.50	5,206.50	5,206.50	5,206.50	5,206.50	5,206.50	36,445.50	850.50
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	-	-	-	-	-	840.00
B2030>004 (/Managing Agent Post, P&S)	2,785.00	2,950.20	604.15	638.36	2,804.97	1,273.71	974.95	2,738.23	11,984.57	7,510.43
B2030>004a (/Managing Agent Record & Storage Fees)	58.00	-	-	-	-	-	-	-	-	406.00
B2030>004b (/Managing Agent Telephone, Internet)	117.00	-	-	-	-	-	-	-	-	819.00
B2030>005 (/Managing Agent Processing Fees)	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00	2,240.00	-
B2030>006 (/Managing Agent Legal Collection Admin Fees)	150.00	-	800.00	-	-	-	-	-	800.00	250.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	-	-	-	-	-	7,000.00
B2050>001 (/Archcom Plan Approval)	42.00	(100.00)	-	-	-	-	-	-	(100.00)	394.00
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	69.00	-	-	-	69.00	1,975.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	19,956.00	8,821.80	28,656.29	12,856.00	27,227.84	12,803.51	5,670.00	17,907.16	113,942.60	25,749.40
C3000>001 (/Licences Radio)	41.00	-	-	-	-	-	-	-	-	287.00
C3000>002 (/Licences Vehicles)	263.00	-	-	1,322.00	-	768.00	-	-	2,090.00	(249.00)
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,334.00	200.00	250.00	-	450.00	200.00	1,974.00	3,801.00	6,875.00	2,463.00
C3020 (/Motor Vehicle Installments & Finance)	8,899.00	4,213.37	11,391.77	4,205.96	7,749.67	11,293.38	7,749.67	4,205.96	50,809.78	11,483.22
C3030>001 (/Depreciation Vehicles & Trailers)	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	71,169.00	-
C3030>002 (/Depreciation Other Equipment)	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	33,831.00	-
C3040 (/Security Services & Requirements)	20,735.00	18,840.00	18,580.00	18,320.00	18,060.00	18,580.00	18,060.00	19,227.00	129,667.00	15,478.00
C3050 (/Office Rental)	4,815.00	-	9,630.00	4,815.00	4,815.00	4,815.00	4,815.00	4,815.00	33,705.00	-
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	250.00	-	-	-	-	425.15	-	-	425.15	1,324.85
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	67.40	-	122.77	-	86.39	-	276.56	1,473.44
C3080 (/Remote Cost of Sales)	467.00	120.00	120.00	-	120.00	-	1,200.00	1,770.90	3,330.90	(61.90)
C3090>001 (/Office Posting & Mail)	91.00	276.00	-	-	-	-	-	-	276.00	361.00
C3090>002 (/Office Printing/Including Printer costs)	1,000.00	-	5,507.00	6,356.52	780.00	-	2,600.00	-	15,243.52	(8,243.52)
C3090>003 (/Office Stationary)	292.00	-	-	692.97	208.13	130.43	-	538.20	1,569.73	474.27
C3100>001 (/Office Telephone Costs)	130.00	54.54	98.61	124.44	104.45	1,244.80	(1,125.00)	63.01	564.85	345.15
C3100>002 (/Office Cell phone Costs)	903.00	955.81	840.81	627.00	627.00	797.00	629.99	628.89	5,106.50	1,214.50
C3100>003 (/Office Internet Hosting Fee)	100.00	-	-	-	-	-	-	-	-	700.00
C3100>004 (/Office General Exp & Consumables)	386.00	430.87	137.98	516.01	524.96	252.52	546.72	379.88	2,788.94	(86.94)
C3100>005 (/Office Website Design & Maintenance)	150.00	-	-	-	-	-	-	-	-	1,050.00
C3130>001 (/Diesel Usage Vehicles)	7,285.00	7,500.00	7,500.00	8,165.00	7,500.00	7,500.00	7,500.00	7,500.00	53,165.00	(2,170.00)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	800.00	900.00	-	1,100.00	1,100.00	600.00	300.00	4,800.00	1,150.00
C3140 (/News Letter Expenses)	50.00	-	-	-	-	-	-	-	-	350.00
D4000>001 (/Operations Manager)	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	17,660.00	123,620.00	-
D4000>003 (/Assistant Estate Manager)	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	63,000.00	-
D4000>004 (/Administrative Assistant)	7,350.00	7,550.00	7,150.00	7,350.00	7,350.00	7,350.00	7,350.00	7,350.00	51,450.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	20,975.00	19,001.70	19,232.00	19,232.00	28,848.00	19,232.00	19,232.00	19,348.46	144,126.16	2,698.84
D4000>007 (/Wages Labour Casual/Office Cleaning)	250.00	300.00	360.00	160.00	200.00	160.00	-	880.00	2,060.00	(310.00)
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	250.00	-	-	-	-	-	-	-	-	1,750.00
D4000>009 (/Duty Managers (Weekend/PH Services))	4,558.00	2,848.00	3,440.00	3,380.00	3,110.00	3,650.00	3,230.00	3,550.00	23,208.00	8,698.00
D4000>010 (/Staff Bonuses)	4,582.00	-	-	-	-	-	52,616.00	-	52,616.00	(20,542.00)
D4000>10 (/Staff/Duty Managers Overtime Call Out)	300.00	-	-	-	-	-	-	-	-	2,100.00
D4010 (/Staff Welfare & Uniiforms)	950.00	2,435.90	-	-	336.00	1,610.00	456.30	-	4,838.20	1,811.80
D4020 (/UIF)	594.00	521.28	518.84	523.74	427.28	723.66	850.22	529.59	4,094.61	63.39
D4030 (/Compensation Commissioner)	315.00	-	-	-	-	-	-	-	-	2,205.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	-	-	105.00
D4070 (/Skills Development Act Contribution)	685.00	558.60	566.82	566.22	563.52	665.08	1,090.88	569.09	4,580.21	214.79

Account	Monthly Budget	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	YTD Actuals	YTD Variances
E5000>001 (/Electricity Municipality Monthly Account)	107,510.00	130,437.91	152,287.62	141,029.54	87,440.65	85,533.90	82,058.07	110,221.14	789,008.83	(36,438.83)
E5000>002 (/Electricity Common Property)	6,555.00	5,408.33	5,208.33	5,932.57	5,208.33	5,508.33	5,208.33	5,208.33	37,682.55	8,202.45
E5000>003 (/Electricity Utility World)	3,969.00	4,367.15	4,786.70	4,881.70	4,444.32	4,526.25	5,213.09	4,856.52	33,075.73	(5,292.73)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,425.00	608.40	1,328.00	2,096.92	1,290.80	1,226.50	1,390.12	1,868.04	9,808.78	166.22
E5000>005 (/Electricity Office)	926.00	568.44	611.09	-	636.25	655.27	701.86	664.80	3,837.71	2,644.29
E5010>001 (/Water Municipality Monthly Account)	16,920.00	14,813.27	15,984.61	13,735.21	17,299.85	15,867.72	15,867.72	19,704.16	113,272.54	5,167.46
E5010>002 (/Water Office)	30.00	-	-	-	-	73.90	-	14.78	88.68	121.32
E5010>003 (/Water Common Property)	1,080.00	868.33	1,562.99	868.33	868.33	1,267.39	868.33	1,060.47	7,364.17	195.83
E5020 (/Kouga General Rates & Taxes)	50.00	-	547.87	-	-	-	-	-	547.87	(197.87)
F6000 (/Reserve Fund Provision)	1,500.00	-	-	-	-	-	-	-	-	10,500.00
F6010>001 (/Road Maintenance In-House)	3,000.00	-	6,925.92	2,218.70	-	-	-	299.00	9,443.62	11,556.38
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	370.88	-	-	-	370.88	2,429.12
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,500.00	-	-	621.00	-	847.67	-	-	1,468.67	9,031.33
F6040 (/Electrical Reticulation Maintenance)	5,000.00	320.00	8,165.00	865.00	2,942.50	34,590.00	3,375.00	7,720.45	57,977.95	(22,977.95)
F6050 (/Water Reticulation Maintenance)	833.00	-	-	1,036.83	390.63	8,240.91	1,352.21	27,648.89	38,669.47	(32,838.47)
F6060 (/Nursery & Environmental Expenses)	165.00	-	5,779.31	-	-	3,616.93	1,909.93	-	11,306.17	(10,151.17)
F6070 (/R&M Equipment Computers, etc)	215.00	-	400.00	-	550.00	-	1,832.18	209.00	2,991.18	(1,486.18)
F6080>001 (/R&M Boathouses)	40.00	-	-	269.70	-	-	-	-	269.70	10.30
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	-	-	-	280.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	53.98	-	-	53.98	541.02
F6080>004 (/R&M Workshop)	250.00	-	-	-	-	-	-	-	-	1,750.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	90.00	-	-	90.00	190.00
F6080>006 (/R&M Workshop & Consumables)	300.00	-	18.40	1,555.00	359.70	-	-	832.90	2,766.00	(666.00)
F6080>007 (/R&M Slipway)	300.00	690.00	-	-	382.00	7,788.50	1,131.65	-	9,992.15	(7,892.15)
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	800.00	-	1,216.00	400.00	-	3,280.00	-	13,407.12	18,303.12	(12,703.12)
F6090>003 (/Vehicle Maintenance Tractor)	895.00	-	-	-	-	-	-	-	-	6,265.00
F6090>004 (/Vehicle Maintenance Trailers)	80.00	-	1,855.94	48.30	-	-	621.19	2,743.00	5,268.43	(4,708.43)
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	310.00	2,267.70	-	6,580.00	99.00	-	9,256.70	(6,456.70)
F6100 (/R&M Fencing)	165.00	-	-	-	-	-	-	-	-	1,155.00
F6110 (/R&M Gates)	250.00	-	889.01	1,396.00	660.20	-	486.00	1,408.45	4,839.66	(3,089.66)
F6120 (/Supply and Maintenance of Signage)	108.00	-	451.70	774.50	-	-	-	1,914.75	3,140.95	(2,384.95)
Total	367,500.00	332,053.15	418,626.04	365,044.40	335,090.45	369,929.71	354,126.57	415,091.35	2,589,961.67	(17,461.67)
Nett Profit Before Tax	-	78,002.83	(117,982.98)	(29,083.49)	78,747.76	(29,774.56)	36,390.05	89,984.72	106,284.33	106,284.33