



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending 31 January 2018

Financial Year End: June 2018

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	SB
Property Portfolio Manager:	WP

Processed on: 05 February 2018

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2017 To: January 2018



<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>YTD Actuals</u>	<u>YTD Budgets</u>	<u>YTD Variances</u>
Other Income											
A1000 (/LEVIES unit - levies monthly in advance)	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	1,086,750.00	1,086,750.00	-
A1010 (/Levy 1% Resale of Erven)	9,075.00	6,350.00	8,200.00	-	13,290.00	38,100.00	-	3,500.00	69,440.00	63,525.00	5,915.00
A1030 (/Water Charges (Meter Readings))	19,730.00	42,744.16	-	-	45,388.64	37.74	-	58,207.66	146,378.20	138,110.00	8,268.20
A1040>001 (/Interest (Current Account))	323.00	511.09	502.55	395.23	312.16	177.08	267.91	233.03	2,399.05	2,261.00	138.05
A1040>002 (/Interest (Investment Account - FNB))	1,015.00	1,590.35	1,593.10	1,602.38	1,678.80	2,165.52	2,040.35	2,475.24	13,145.74	7,105.00	6,040.74
A1040>003 (/Interest (Investment Account - Investec))	1,429.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	875.00	10,003.00	(9,128.00)
A1040>004 (/Interest (Arrear Levies))	2,000.00	1,279.34	2,597.98	-	1,545.37	-	2,360.97	184.22	7,967.88	14,000.00	(6,032.12)
A1050>002 (/Refuse/Rubble Income)	834.00	2,650.00	200.00	1,300.00	700.00	450.00	1,350.00	700.00	7,350.00	5,838.00	1,512.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	2,250.00	1,250.00	-	500.00	-	4,000.00	-	4,000.00
A1070>001 (/Electricity Sales)	105,740.00	89,581.69	105,741.51	99,530.02	108,210.72	87,800.38	110,275.68	128,508.11	729,648.11	740,180.00	(10,531.89)
A1070>002 (/Electricity Reconnection Fee)	875.00	-	-	1,750.00	-	-	-	-	1,750.00	6,125.00	(4,375.00)
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	-	-	650.00	-	650.00	-	-	1,300.00	2,275.00	(975.00)
A1080>001 (/Boathouse Rentals)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,150.00	3,600.00	24,750.00	25,200.00	(450.00)
A1080>002 (/MTN Tower)	3,935.00	3,712.14	3,712.14	3,712.14	4,009.11	4,009.11	4,009.11	4,009.11	27,172.86	27,545.00	(372.14)
A1090>001 (/Sale of Remotes)	375.00	600.00	600.00	600.00	450.00	450.00	750.00	600.00	4,050.00	2,625.00	1,425.00
A1090>002 (/Cellphone Access)	1,900.00	550.00	-	50.00	120.00	240.00	20.00	25,680.00	26,660.00	13,300.00	13,360.00
A1090>003 (/Slipway Permits/Disks)	1,321.00	125.00	75.00	8,300.00	550.00	350.00	200.00	2,945.00	12,545.00	9,247.00	3,298.00
A1090>004 (/Caravan Park Entrance Fee)	114.00	70.00	(196.00)	100.00	90.00	30.00	40.00	210.00	344.00	798.00	(454.00)
A1090>005 (/ID Tags)	42.00	45.00	10.00	35.00	145.00	130.00	85.00	10.00	460.00	294.00	166.00
A1100 (/Newsletter Adverts)	50.00	-	-	-	-	200.00	-	-	200.00	350.00	(150.00)
A1110 (/Dividends Received)	6,750.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	43,120.00	47,250.00	(4,130.00)
A1130 (Profit on Sale of Fixed Assets)	-	-	-	-	-	-	3,000.00	-	3,000.00	-	3,000.00
A1140 (/Archcom Fees (Plan Approval Fees))	670.00	500.00	950.00	1,073.90	1,300.00	-	800.00	550.00	5,173.90	4,690.00	483.90
Total Income	315,353.00	315,443.77	289,121.28	286,483.67	344,174.80	299,924.83	290,384.02	392,947.37	2,218,479.74	2,207,471.00	11,008.74

Account	Monthly Budget	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	YTD Actuals	YTD Budgets	YTD Variances
Other Expense											
B2000>001 (/Accting & Sec (Auditors Sec, Tax, etc))	125.00	600.00	-	-	-	-	-	-	600.00	875.00	275.00
B2000>002 (/Audit Fee)	1,541.00	-	-	-	-	-	-	18,810.00	18,810.00	10,787.00	(8,023.00)
B2010>001 (/Investec Admin Fees)	2,440.00	-	-	-	-	-	-	-	-	17,080.00	17,080.00
B2010>002 (/Debit Order Costs)	570.00	576.00	594.00	597.60	594.00	601.20	604.80	594.00	4,161.60	3,990.00	(171.60)
B2010>003 (/Bank Charges (Current Account))	2,136.00	2,122.54	2,067.21	1,766.33	1,842.35	1,714.75	1,905.25	2,342.02	13,760.45	14,952.00	1,191.55
B2010>004 (/Bank Charges (Other Accounts))	135.00	188.45	184.35	129.05	219.20	214.35	197.95	185.40	1,318.75	945.00	(373.75)
B2020 (/Insurance)	6,376.00	6,886.65	6,898.17	6,892.41	6,892.41	6,892.41	6,892.41	6,892.41	48,246.87	44,632.00	(3,614.87)
B2030>001 (/Managing Agent - Bellbuoy)	31,329.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	213,605.00	219,303.00	5,698.00
B2030>002 (/Managing Agent VAT)	4,386.00	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	29,904.70	30,702.00	797.30
B2030>003 (/Managing Agent Travelling)	40.00	-	-	-	-	-	-	-	-	280.00	280.00
B2030>004 (/Managing Agent Post, P&S)	2,320.00	4,401.96	588.80	439.38	2,394.58	2,639.78	601.59	2,305.45	13,371.54	16,240.00	2,868.46
B2030>004a (/Managing Agent Record Storage Fees)	54.00	-	-	-	-	-	-	-	-	378.00	378.00
B2030>004b (/Managing Agent Telephone, Internet)	115.00	-	-	-	-	-	-	-	-	805.00	805.00
B2030>005 (/Managing Agent Processing Fees)	250.00	239.68	239.68	249.88	229.48	239.68	263.33	239.68	1,701.41	1,750.00	48.59
B2030>006 (/Managing Agent Legal Collection Admin Fees)	40.00	-	-	-	-	-	-	1,755.00	1,755.00	280.00	(1,475.00)
B2040 (/Legal/Consulting Fees)	1,500.00	-	-	-	969.00	-	-	-	969.00	10,500.00	9,531.00
B2050>001 (/Plan Approval Fees)	75.00	-	228.00	-	-	-	-	-	228.00	525.00	297.00
B2050>002 (/Archcom Surveyor / Building Inspector / Fire & Related C	6,405.00	10,791.00	-	400.00	946.20	-	20,150.80	-	32,288.00	44,835.00	12,547.00
B2060 (/Professional Fee (GMI Costs, etc))	11,000.00	-	13,288.00	-	33,217.00	11,443.63	4,950.00	11,460.76	74,359.39	77,000.00	2,640.61
B2070 (/CSOS Levy / Admin Costs)	60.00	-	-	-	-	-	-	-	-	420.00	420.00
C3000>001 (/Radio License)	40.00	-	-	-	-	-	-	-	-	280.00	280.00
C3000>002 (/Vehicle License)	290.00	-	-	-	-	-	738.00	-	738.00	2,030.00	1,292.00
C3010>001 (/Refuse Consumables (Refuse Bags))	1,315.00	-	-	-	7,514.16	50.00	200.00	750.00	8,514.16	9,205.00	690.84
C3010>002 (/Tip Site Maintenance (Trenches & Maintenance))	670.00	-	-	-	-	2,440.00	-	-	2,440.00	4,690.00	2,250.00
C3010>003 (/Tip Site Rental)	2,292.00	-	-	-	9,168.00	2,292.00	2,292.00	2,292.00	16,044.00	16,044.00	-
C3020 (/Motor Vehicle Installment & Finance)	4,318.00	4,232.65	4,215.85	4,215.85	4,215.85	4,215.85	4,215.85	4,215.85	29,527.75	30,226.00	698.25
C3030>001 (/Deprec Motor Vehicles & Trailers)	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	40,880.00	40,880.00	-
C3030>002 (/Deprec on all Other Equipment)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	35,000.00	35,000.00	-
C3040 (/Security Services / Requirements)	500.00	300.00	300.00	511.00	300.00	13,980.00	12,325.00	17,605.00	45,321.00	3,500.00	(41,821.00)
C3050 (/Office Rental)	2,427.00	-	-	-	9,708.00	2,427.00	2,427.00	2,427.00	16,989.00	16,989.00	-
C3060 (/AGM Costs (Venue, Printing & Postage))	295.00	-	-	-	-	-	-	2,400.00	2,400.00	2,065.00	(335.00)
C3070 (/Director/Exco Meeting Expenses)	110.00	-	46.00	622.00	-	-	60.00	-	728.00	770.00	42.00
C3080 (/Remote Cost of Sales)	315.00	268.00	-	938.35	804.00	514.35	966.35	156.00	3,647.05	2,205.00	(1,442.05)
C3090>001 (/Office Posting & Mail)	50.00	-	-	-	-	-	-	450.00	450.00	350.00	(100.00)
C3090>002 (/Office Printing Costs)	430.00	290.16	309.06	4,119.96	-	899.00	-	-	5,618.18	3,010.00	(2,608.18)
C3090>003 (/Office Stationary)	425.00	-	-	229.99	439.98	-	119.72	-	789.69	2,975.00	2,185.31
C3100>001 (/Telephone& Fax Cost Monthly Rental)	1,083.00	411.37	344.06	357.30	845.93	359.66	4,744.19	1,333.01	8,395.52	7,581.00	(814.52)
C3100>002 (/Cellular TelephoneCosts)	600.00	558.89	618.07	587.99	1,176.99	558.98	1,018.91	837.00	5,356.83	4,200.00	(1,156.83)
C3100>003 (/Internet Hosting)	1,745.00	1,855.00	1,725.00	2,005.00	1,745.00	2,035.00	1,905.00	130.00	11,400.00	12,215.00	815.00
C3100>004 (/Office General Exp & Consumables)	580.00	-	64.80	1,168.06	234.54	300.00	390.00	129.60	2,287.00	4,060.00	1,773.00
C3100>005 (/Website Design & Maintenance)	200.00	150.00	2,500.00	300.00	-	280.00	150.00	150.00	3,530.00	1,400.00	(2,130.00)
C3120 (/Beach Clean-Up Costs)	100.00	-	-	-	-	-	-	-	-	700.00	700.00
C3130>001 (/Fuel)	5,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	5,400.00	32,400.00	38,500.00	6,100.00
C3130>002 (/Petrol / Oil (VK, Gardening & Generator))	725.00	-	240.00	1,780.00	740.00	500.00	740.00	1,543.31	5,543.31	5,075.00	(468.31)
C3140 (/Newspaper Exp (Renumeration, P&S))	642.00	1,750.00	-	-	-	2,102.00	1,926.00	-	5,778.00	4,494.00	(1,284.00)
D4000>001 (Exco Chairman)	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	107,800.00	107,800.00	-
D4000>002 (Resort Estate Manager)	-	-	-	-	-	-	-	-	-	-	-
D4000>003 (Assistant Estate Manager)	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	59,500.00	59,500.00	-
D4000>004 (Administrative Assistant)	5,350.00	5,350.00	5,350.00	5,350.00	5,350.00	14,182.72	-	-	35,582.72	37,450.00	1,867.28
D4000>005 (Resort Admin Services VK)	1,340.00	1,054.00	1,279.75	1,127.50	1,580.00	1,521.25	4,352.50	1,075.00	11,990.00	9,380.00	(2,610.00)
D4000>006 (Wages Labourers/Gen Assistants)	17,540.00	16,190.76	16,190.76	15,803.06	16,190.76	24,286.14	15,803.06	16,190.76	120,655.30	122,780.00	2,124.70
D4000>007 (Wages Casual/Gen Assist/Cleaning)	-	-	140.00	280.00	140.00	-	140.00	140.00	840.00	-	(840.00)
D4000>008 (Wages Casuals Office Staff Relief)	-	-	-	-	-	-	-	4,800.00	4,800.00	-	(4,800.00)
D4000>009 (Duty Managers (Weekend Services))	2,410.00	2,410.00	2,050.00	1,760.00	2,490.00	1,760.00	1,760.00	3,280.00	15,510.00	16,870.00	1,360.00
D4000>010 (Staff Bonuses)	5,615.00	-	-	-	-	4,904.16	41,440.00	-	46,344.16	39,305.00	(7,039.16)

Account	Monthly								YTD		
	Budget	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	YTD Actuals	YTD Budgets	Variances
D4010 (/Staff Welfare & Uniforms)	1,185.00	-	-	-	-	1,000.00	-	3,859.21	4,859.21	8,295.00	3,435.79
D4020 (/UIF)	538.00	462.06	465.26	9.67	465.26	430.46	801.60	421.36	3,055.67	3,766.00	710.33
D4030 (/Compensation Commissioner)	167.00	-	-	-	-	-	-	-	-	1,169.00	1,169.00
D4040 (/Medical Expenses (First Aid Box, etc))	15.00	-	-	-	-	-	-	-	-	105.00	105.00
D4070 (/Skills Development)	538.00	478.48	474.88	916.90	479.28	521.02	909.96	433.68	4,214.20	3,766.00	(448.20)
E5000>001 (/Municipality Monthly Account - Electricity)	106,100.00	220,255.08	115,040.12	111,791.28	71,348.20	69,456.08	(5,158.33)	90,071.07	672,803.50	742,700.00	69,896.50
E5000>002 (/Electricity Common Property)	5,784.00	5,158.33	5,258.33	5,208.33	5,208.33	5,408.33	5,208.33	5,208.33	36,658.31	40,488.00	3,829.69
E5000>003 (/Utility World)	2,950.00	3,108.23	2,710.42	3,274.34	2,660.06	2,846.44	3,337.12	2,832.23	20,768.84	20,650.00	(118.84)
E5000>004 (/Sales Expenses VK, BW & JH))	1,490.00	4,579.29	(2,039.17)	1,408.00	1,353.00	1,390.20	3,267.72	105.98	10,065.02	10,430.00	364.98
E5000>005 (/Electricity GAMHOA Office)	570.00	-	1,225.29	1,145.16	-	721.75	731.12	495.68	4,319.00	3,990.00	(329.00)
E5010>001 (/Municipality Monthly Account - Water)	13,675.00	(868.33)	9,380.91	10,218.72	14,506.20	29,081.49	(868.33)	11,220.37	72,671.03	95,725.00	23,053.97
E5010>002 (/Water GAMHOA Office)	45.00	-	408.00	-	291.40	-	-	-	699.40	315.00	(384.40)
E5010>003 (/Water Common Property)	1,168.00	868.33	868.33	868.33	868.33	868.33	868.33	868.33	6,078.31	8,176.00	2,097.69
E5020 (/Kouga Rates (Props, B.Houses, Ablution))	330.00	-	-	512.36	-	-	-	-	512.36	2,310.00	1,797.64
F6000 (/Future Maintenance (Reserve Fund))	1,395.00	-	-	-	-	-	-	-	-	9,765.00	9,765.00
F6010>001 (/Road Maintenance (In-House))	4,000.00	-	-	11,637.60	(5,422.66)	6,080.00	1,128.83	-	13,423.77	28,000.00	14,576.23
F6010>002 (/Road Maintenance (Outside Contractors))	125.00	-	-	-	-	-	-	-	-	875.00	875.00
F6020 (/Fire Fighting Equipment/Fire Trailers)	175.00	-	-	-	-	-	-	1,992.84	1,992.84	1,225.00	(767.84)
F6030 (/Repairs to Grass/Cutting Equipment)	500.00	6,400.19	-	2,764.17	-	89.17	132.61	-	9,386.14	3,500.00	(5,886.14)
F6040 (/Electrical Reticulation (Elec R&M))	5,000.00	2,990.00	2,795.00	4,435.00	3,525.00	3,405.00	6,500.00	4,560.00	28,210.00	35,000.00	6,790.00
F6050 (/Water Reticulation (Water R&M))	830.00	-	182.34	3,305.25	372.90	2,414.52	-	449.30	6,724.31	5,810.00	(914.31)
F6060 (/Nursery & Enviro Maint. (Plants, Soil))	340.00	-	-	-	71.82	-	-	1,620.86	1,692.68	2,380.00	687.32
F6070 (/R&M Equipment (Computers, etc))	130.00	-	-	-	-	-	-	1,757.00	1,757.00	910.00	(847.00)
F6080>001 (/R&M Boathouses)	425.00	-	-	-	-	-	317.45	-	317.45	2,975.00	2,657.55
F6080>002 (/R&M Substation)	440.00	-	-	-	-	-	-	-	-	3,080.00	3,080.00
F6080>003 (/R&M Offices)	208.00	-	28.00	-	78.52	-	100.00	-	206.52	1,456.00	1,249.48
F6080>004 (/R&M Workshop)	200.00	78.00	398.00	-	626.21	-	-	-	1,102.21	1,400.00	297.79
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	-	-	-	280.00	280.00
F6080>006 (/Workshops Consumables)	250.00	-	-	145.31	684.40	-	1,184.43	-	2,014.14	1,750.00	(264.14)
F6080>007 (/R&M Slipway)	826.00	-	478.67	31.50	-	-	-	-	510.17	5,782.00	5,271.83
F6090>001 (/Maintenance cvz426ec)	400.00	-	-	-	1,290.00	3,897.40	3,471.40	-	8,658.80	2,800.00	(5,858.80)
F6090>002 (/Maintenance fnp421ec)	585.00	2,069.99	-	-	45.00	-	50.00	-	2,164.99	4,095.00	1,930.01
F6090>003 (/Maintenance Tractor)	750.00	-	326.00	6,988.00	23,919.95	-	50.00	-	31,283.95	5,250.00	(26,033.95)
F6090>004 (/Maintenance Trailers)	50.00	-	-	-	-	-	-	36.00	36.00	350.00	314.00
F6090>005 (/Maintenance hpr 816 ec)	300.00	-	-	-	-	2,827.20	-	7,050.00	9,877.20	2,100.00	(7,777.20)
F6100 (/Maintenance Fencing)	635.00	-	-	-	-	-	-	-	-	4,445.00	4,445.00
F6110 (/Maintenance Gates)	400.00	6,612.00	-	440.27	-	-	-	-	7,052.27	2,800.00	(4,252.27)
F6120 (/Supply and Maintenance of Signage)	250.00	-	50.00	-	-	-	-	-	50.00	1,750.00	1,700.00
Total Expenses	315,353.00	386,845.86	271,539.04	290,758.00	306,345.73	307,818.40	229,339.05	312,398.59	2,105,044.67	2,207,471.00	102,426.33
Loss Before Tax	-	(71,402.09)	17,582.24	(4,274.33)	37,829.07	(7,893.57)	61,044.97	80,548.78	113,435.07		113,435.07