



# **Gamtoos Mouth HOA - NPC 1999/001483/08**

## **Monthly Management Accounts for the period ending 31 January 2017**

**Financial Year End: June 2017**

<b>APPROVED BY:</b>	
Financial Administrator:	<b>CdS</b>
Checked by Management:	<b>JW</b>
Property Portfolio Manager:	<b>WP</b>

Processed on: 06 February 2017

# Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2016 To: January 2017



Account	Monthly Budget	Jul 2016	Aug 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	YTD Actuals	Budget YTD	YTD Variances
<b>Other Income</b>											
A1000 (/LEVIES unit)	135,300.00	-	147,600.00	147,600.00	147,600.00	147,600.00	147,600.00	147,600.00	885,600.00	940,050.00	(54,450.00)
A1001 (/LEVIES unit - July 2016)	10,687.50	128,250.00	-	-	-	-	-	-	128,250.00	10,687.50	117,562.50
A1002 (LEVIES unit - shortfall)	1,759.09	-	3,518.18	1,759.09	1,759.09	1,759.09	1,759.09	1,759.09	12,313.63	12,313.63	-
A1010 (/OTHER REVENUE commission)	10,050.00	-	3,200.00	3,500.00	16,650.00	17,825.00	1,800.00	-	42,975.00	70,350.00	(27,375.00)
A1011 (/OTHER REVENUE consent certificates)	-	-	720.00	720.00	-	(120.00)	-	-	1,320.00	-	1,320.00
A1030 (/OTHER REVENUE water recoveries)	17,217.00	42,836.55	-	-	48,179.50	(577.00)	505.46	73,013.58	163,958.09	120,519.00	43,439.09
A1040>001 (/OTHER REVENUE interest on current)	140.00	499.06	345.55	317.27	115.91	249.09	384.25	230.28	2,141.41	980.00	1,161.41
A1040>002 (/OTHER REVENUE interest on dmf acco)	629.00	430.64	1,422.52	1,494.79	1,268.82	922.06	840.12	844.21	7,223.16	4,403.00	2,820.16
A1040>003 (/OTHER REVENUE interest on investec)	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	10,003.00	10,003.00	-
A1040>004 (/OTHER REVENUE interest arrear levi)	660.00	2,303.40	1,601.53	-	3,632.04	-	4,548.38	-	12,085.35	4,620.00	7,465.35
A1050>001 (/RECYCLING REVENUE)	-	-	150.00	100.00	100.00	250.00	250.00	50.00	900.00	-	900.00
A1050>002 (/OTHER REVENUE refuse rubble remova)	1,133.00	400.00	400.00	550.00	1,250.00	250.00	700.00	-	3,550.00	7,931.00	(4,381.00)
A1060 (/FINES TRANSGRESSION fines issues)	-	-	500.00	-	-	750.00	-	-	1,250.00	-	1,250.00
A1070>001 (/OTHER REVENUE electricity recoveri)	92,521.00	88,892.08	96,493.62	100,836.58	93,172.61	88,885.32	115,928.76	125,327.12	709,536.09	647,647.00	61,889.09
A1070>002 (/OTHER REVENUE electricity connecti)	438.00	-	-	-	3,500.00	-	3,500.00	-	7,000.00	3,066.00	3,934.00
A1070>003 (/OTHER REVENUE sale of edu)	163.00	-	-	-	1,950.00	-	1,300.00	-	3,250.00	1,141.00	2,109.00
A1080>001 (/COMMON PROPERTY rental boathouse)	3,360.00	3,360.00	3,360.00	3,360.00	3,360.00	3,360.00	2,940.00	2,940.00	22,680.00	23,520.00	(840.00)
A1080>002 (/COMMON PROPERTY rental mtn tower)	3,620.00	3,437.16	3,437.16	3,437.16	3,712.14	3,712.14	3,712.14	3,712.14	25,160.04	25,340.00	(179.96)
A1090>001 (/OTHER REVENUE remotes)	600.00	480.00	240.00	240.00	1,200.00	1,440.00	-	-	3,600.00	4,200.00	(600.00)
A1090>002 (/OTHER REVENUE cellphone access)	1,500.00	180.00	-	80.00	60.00	120.00	18,600.00	(120.00)	18,920.00	10,500.00	8,420.00
A1090>003 (/OTHER REVENUE slipway)	792.00	(212.50)	8,500.00	(75.00)	275.00	75.00	1,725.00	-	10,287.50	5,544.00	4,743.50
A1090>004 (/OTHER REVENUE caravan park entranc)	75.00	(246.34)	30.00	100.00	60.00	130.00	80.00	-	153.66	525.00	(371.34)
A1090>005 (/OTHER REVENUE tags)	20.00	15.00	95.00	75.00	75.00	120.00	-	-	380.00	140.00	240.00
A1100 (/OTHER REVENUE adverts)	40.00	-	-	400.00	-	200.00	-	-	600.00	280.00	320.00
A1110 (/OTHER REVENUE dividends)	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	47,247.06	47,247.06	-
A1140 (/OTHER REVENUE archcom fee)	167.00	1,200.00	400.00	1,950.00	800.00	400.00	800.00	-	5,550.00	1,169.00	4,381.00
<b>Total</b>		<b><u>280,003.63</u></b>	<b><u>280,192.14</u></b>	<b><u>274,623.47</u></b>	<b><u>336,898.69</u></b>	<b><u>275,529.28</u></b>	<b><u>315,151.78</u></b>	<b><u>363,535.00</u></b>	<b><u>2,125,933.99</u></b>	<b><u>1,952,176.19</u></b>	<b><u>173,757.80</u></b>

<u>Account</u>	<b>Monthly Budget</b>	<b>Jul-16</b>	<b>Aug-16</b>	<b>Sep-16</b>	<b>Oct-16</b>	<b>Nov-16</b>	<b>Dec-16</b>	<b>Jan-17</b>	<b>YTD Actuals</b>	<b>Budget YTD</b>	<b>YTD Variances</b>
<b>Expenses</b>											
B2000>001 (ACCOUNTANT tax assessments)	214.17	-	-	-	-	-	-	-	-	1,499.19	1,499.19
B2000>002 (/ACCOUNTANT audit fees)	1,430.00	-	-	-	-	-	17,100.00	-	17,100.00	10,010.00	(7,090.00)
B2010>001 (/BANK FEES & CHARGES investec fees)	2,440.00	-	-	-	-	-	-	-	-	17,080.00	17,080.00
B2010>002 (/ADMIN debit order)	656.00	537.90	537.90	541.20	541.20	528.00	528.00	531.30	3,745.50	4,592.00	846.50
B2010>003 (/BANK FEES & CHARGES current accoun)	1,920.00	2,269.51	1,864.55	2,026.55	1,711.33	1,972.16	3,055.91	1,543.23	14,443.24	13,440.00	(1,003.24)
B2010>004 (/BANK FEES & CHARGES other accounts)	206.00	168.02	203.17	127.90	126.65	-	-	144.65	770.39	1,442.00	671.61
B2020 (/INSURANCE PREMIUMS)	5,947.83	6,016.80	6,016.80	6,016.80	6,332.71	6,123.88	6,123.88	6,835.22	43,466.09	41,634.81	(1,831.28)
B2030>001 (/MANAGING AGENT fee)	28,819.00	28,070.50	28,070.50	28,070.50	28,070.50	28,070.50	28,070.50	28,070.50	196,493.50	201,733.00	5,239.50
B2030>002 (/MANAGING AGENT vat)	4,035.00	3,929.87	3,929.87	3,929.87	3,929.87	3,929.87	3,929.87	3,929.87	27,509.09	28,245.00	735.91
B2030>003 (/ADMIN travel costs)	120.00	-	-	-	-	-	-	-	-	840.00	840.00
B2030>004 (/ADMIN postage, printing, stationer)	1,491.00	2,403.04	2,521.83	2,801.74	512.35	8,518.50	1,287.15	2,002.52	20,047.13	10,437.00	(9,610.13)
B2030>005 (/ADMIN processing fees)	509.00	224.00	224.00	224.00	224.00	224.00	224.00	224.00	1,568.00	3,563.00	1,995.00
B2040 (/PROFESSIONAL FEES legal services)	1,500.00	-	-	-	-	-	-	-	-	10,500.00	10,500.00
B2050>001 (/PROFESSIONAL FEES plan approval)	50.00	403.90	21.00	129.60	(34.20)	-	150.00	-	670.30	350.00	(320.30)
B2050>002 (/PROFESSIONAL FEES archcom,surveyor)	551.25	-	5,369.40	5,899.50	-	-	-	-	11,268.90	3,858.75	(7,410.15)
B2060 (/PROFESSIONAL FEES linmere services)	7,631.67	11,326.97	4,285.00	16,373.77	10,419.43	4,631.67	10,226.67	9,245.51	66,509.02	53,421.69	(13,087.33)
B2070 (/CSOS Levy / Admin Costs)	-	-	-	-	650.00	-	-	-	650.00	-	(650.00)
C3000>001 (/LICENSES radio)	37.00	-	-	-	-	-	-	-	-	259.00	259.00
C3000>002 (/LICENSES vehicles)	150.00	650.00	-	-	-	864.00	-	-	1,514.00	1,050.00	(464.00)
C3010>001 (/CLEANING SUPPLIES refuse)	1,558.33	-	-	-	7,195.09	-	-	-	7,195.09	10,908.31	3,713.22
C3010>002 (/WASTE MANAGEMENT tip site maint)	1,041.67	-	-	-	-	-	-	-	-	7,291.69	7,291.69
C3010>003 (/WASTE MANAGEMENT rental tip site)	2,141.67	2,141.67	1,983.33	2,141.67	2,141.67	2,267.67	2,141.67	2,141.67	14,959.35	14,991.69	32.34
C3020 (/MOVEABLE PROPERTY ASSETS vehicle f)	4,595.92	6,768.86	6,768.86	4,232.65	4,732.65	4,232.65	4,232.65	4,232.65	35,200.97	32,171.44	(3,029.53)
C3030>001 (/DEPRECIATION vehicles and trailers)	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	37,333.31	37,333.31	-
C3030>002 (/DEPRECIATION other equipment)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	35,000.00	35,000.00	-
C3040 (/SECURITY SERVICES expenses)	2,200.00	280.00	1,990.00	280.00	280.00	240.00	300.00	300.00	3,670.00	15,400.00	11,730.00
C3050 (/BOARD EXPENSES office rental)	2,268.00	2,268.00	2,100.00	2,268.00	2,268.00	2,268.00	2,268.00	2,268.00	15,708.00	15,876.00	168.00
C3060 (/ADMIN meeting rooms)	250.00	-	-	-	-	-	-	-	-	1,750.00	1,750.00
C3070 (/BOARD EXPENSES bod/exco meetings)	416.67	259.20	159.90	65.00	259.20	210.00	-	-	953.30	2,916.69	1,963.39
C3080 (/SECURITY SERVICES remotes)	400.00	-	332.00	498.00	664.00	664.00	498.00	664.00	3,320.00	2,800.00	(520.00)
C3090>001 (/BOARD EXPENSES posting and mail)	41.67	-	-	-	-	-	-	-	-	291.69	291.69
C3090>002 (/BOARD EXPENSES printing)	808.33	680.04	-	-	624.30	-	-	-	1,304.34	5,658.31	4,353.97
C3090>003 (/BOARD EXPENSES stationary)	391.67	60.80	-	238.94	1,475.09	710.28	219.99	174.80	2,879.90	2,741.69	(138.21)
C3100>001 (/BOARD EXPENSES telephone,facsimile)	2,200.00	1,725.00	1,725.00	1,725.00	2,725.00	1,755.00	1,725.00	1,725.00	13,105.00	15,400.00	2,295.00
C3100>002 (/BOARD EXPENSES cellular)	588.83	558.85	558.17	893.13	559.01	588.01	588.91	589.00	4,335.08	4,121.81	(213.27)
C3100>003 (/SOFTWARE internet hosting)	480.00	1,100.99	1,129.39	1,201.83	892.79	1,092.23	924.81	1,161.55	7,503.59	3,360.00	(4,143.59)
C3100>004 (/BOARD EXPENSES general consumables)	425.83	1,887.53	248.53	210.35	-	523.67	303.40	418.30	3,591.78	2,980.81	(610.97)
C3100>005 (/SOFTWARE website design)	333.33	150.00	150.00	650.00	35.00	150.00	-	280.00	1,415.00	2,333.31	918.31
C3120 (/BUILDING MAINT beach clean-up)	83.33	-	-	-	-	-	-	-	-	583.31	583.31
C3130>001 (/VEHICLE MAINT diesel usage)	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	36,283.31	36,283.31	-
C3130>002 (/VEHICLE MAINT petrol/oil)	988.75	516.63	1,310.00	740.00	-	1,500.00	-	240.00	4,306.63	6,921.25	2,614.62
C3140 (/PROFESSIONAL FEES newspaper)	583.33	2,008.20	-	-	1,620.00	-	-	-	3,628.20	4,083.31	455.11
D4000>001 (Exco Chairman)	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	98,000.00	98,000.00	-
D4000>002 (Resort Estate Manager)	2,530.00	2,530.00	2,930.00	-	5,460.00	-	4,470.00	-	15,390.00	17,710.00	2,320.00
D4000>003 (Assistant Estate Manager)	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	55,510.00	55,510.00	-
D4000>004 (Administrative Assistant)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	35,000.00	35,000.00	-
D4000>005 (Resort Admin Services VK)	-	1,470.50	1,054.00	1,103.00	1,201.00	1,275.50	1,250.00	1,250.00	8,604.00	-	(8,604.00)

<b>Account</b>	<b>Monthly Budget</b>	<b>Jul-16</b>	<b>Aug-16</b>	<b>Sep-16</b>	<b>Oct-16</b>	<b>Nov-16</b>	<b>Dec-16</b>	<b>Jan-17</b>	<b>YTD Actuals</b>	<b>Budget YTD</b>	<b>YTD Variances</b>
D4000>006 (Wages Labourers/Gen Assistants)	15,870.00	14,649.10	14,649.10	14,649.10	14,649.10	14,649.10	21,973.65	14,649.10	109,868.25	111,090.00	1,221.75
D4000>007 (Wages Casual/Gen Assist/Cleaning)	-	510.00	120.00	120.00	-	180.00	90.00	-	1,020.00	-	(1,020.00)
D4000>009 (Duty Managers (Weekend Services))	6,753.33	1,824.00	2,590.00	1,640.00	2,050.00	1,640.00	1,640.00	3,130.00	14,514.00	47,273.31	32,759.31
D4000>010 (Staff Bonuses)	-	-	-	-	-	-	44,927.50	-	44,927.50	-	(44,927.50)
D4010 (/EMPLOYMENT COST staff welfare & un)	1,075.00	-	89.00	378.00	-	2,475.65	2,965.73	-	5,908.38	7,525.00	1,616.62
D4020 (/EMPLOYMENT COST uif)	541.67	566.62	436.82	432.20	436.30	432.20	805.37	447.10	3,556.61	3,791.69	235.08
D4030 (/EMPLOYMENT COST workers compens.)	310.83	-	-	-	-	-	-	-	-	2,175.81	2,175.81
D4040 (/EMPLOYMENT COST medical)	30.00	-	-	-	-	-	-	-	-	210.00	210.00
D4070 (/EMPLOYMENT COST skill development)	541.67	500.33	441.70	432.20	436.30	432.20	954.73	447.10	3,644.56	3,791.69	147.13
E5000>001 (/UTILITIES electricity)	90,583.33	(3,158.33)	124,523.91	277,227.92	75,657.19	77,087.39	74,833.40	102,464.33	728,635.81	634,083.31	(94,552.50)
E5000>002 (/UTILITIES common property)	5,158.33	5,208.33	5,208.33	5,408.33	5,158.33	5,208.33	5,208.33	5,308.33	36,708.31	36,108.31	(600.00)
E5000>003 (/UTILITIES utility world)	2,608.33	2,666.43	2,590.05	2,591.13	2,617.46	2,583.78	3,077.54	3,012.66	19,139.05	18,258.31	(880.74)
E5000>004 (/UTILITIES pre-paid sales expenses)	1,306.67	1,362.09	1,505.36	1,501.84	-	1,518.45	1,420.10	2,097.60	9,405.44	9,146.69	(258.75)
E5000>005 (/UTILITIES electricity office)	700.00	446.21	544.06	487.03	494.39	494.73	461.29	438.96	3,366.67	4,900.00	1,533.33
E5010>001 (/UTILITIES water)	13,502.92	9,310.77	1,840.72	12,052.33	9,147.63	14,731.28	12,165.22	26,906.96	86,154.91	94,520.44	8,365.53
E5010>002 (/UTILITIES water office)	95.42	146.96	-	-	-	116.56	-	116.56	380.08	667.94	287.86
E5010>003 (/UTILITIES water common property)	868.33	1,162.25	868.33	868.33	868.33	1,188.87	924.31	1,145.16	7,025.58	6,078.31	(947.27)
E5020 (/UTILITIES general rates)	958.33	-	-	487.42	-	-	-	-	487.42	6,708.31	6,220.89
F6000 (/RESERVE FUND provision)	2,500.00	-	-	-	-	-	-	-	-	17,500.00	17,500.00
F6010>001 (/BUILDING MAINT road in-house)	766.67	-	4,964.70	5,548.95	537.50	2,960.00	-	10,847.71	24,858.86	5,366.69	(19,492.17)
F6010>002 (Road Maint. Outside Contractors)	-	-	-	2,428.20	-	-	-	-	2,428.20	-	(2,428.20)
F6020 (/BUILDING MAINT fire equipment)	175.00	-	-	-	-	-	-	-	-	1,225.00	1,225.00
F6030 (/GARDEN MAINT equipment)	816.67	763.80	-	106.29	-	-	-	-	870.09	5,716.69	4,846.60
F6040 (/BUILDING MAINT electrical reticula)	10,500.00	3,000.00	2,950.00	-	62,572.50	-	5,197.46	2,875.00	76,594.96	73,500.00	(3,094.96)
F6050 (/BUILDING MAINT water reticulation)	830.00	-	631.75	-	-	3.90	-	-	635.65	5,810.00	5,174.35
F6060 (/GARDEN MAINT nursery & enviro)	83.33	-	2,160.64	79.80	-	30.00	2,689.60	-	4,960.04	583.31	(4,376.73)
F6070 (/BUILDING MAINT equipment,computers)	100.00	-	-	-	-	-	450.00	-	450.00	700.00	250.00
F6080>001 (/BUILDING MAINT boat houses)	400.00	-	-	-	-	-	-	-	-	2,800.00	2,800.00
F6080>002 (/BUILDING MAINT substation)	400.00	-	-	-	-	-	-	-	-	2,800.00	2,800.00
F6080>003 (/BUILDING MAINT offices)	208.33	-	-	-	-	85.00	-	-	85.00	1,458.31	1,373.31
F6080>004 (/BUILDING MAINT workshop)	170.83	-	-	209.04	-	2,680.63	-	-	2,889.67	1,195.81	(1,693.86)
F6080>005 (/BUILDING MAINT public ablutions)	41.67	-	-	-	-	-	-	-	-	291.69	291.69
F6080>006 (/BUILDING MAINT workshop consumable)	250.00	-	-	-	-	129.00	-	-	129.00	1,750.00	1,621.00
F6080>007 (/BUILDING MAINT slipway)	400.00	-	-	-	-	-	853.80	1,259.08	2,112.88	2,800.00	687.12
F6090>001 (/VEHICLE MAINT cvz426ec)	416.67	-	-	-	-	-	-	-	-	2,916.69	2,916.69
F6090>002 (/VEHICLE MAINT fnp421ec)	700.00	4,375.00	-	-	-	17,259.00	2,500.00	-	24,134.00	4,900.00	(19,234.00)
F6090>003 (/VEHICLE MAINT tractor)	1,662.50	-	-	-	-	-	-	-	-	11,637.50	11,637.50
F6090>004 (/VEHICLE MAINT trailers)	166.67	-	-	-	-	-	228.21	-	228.21	1,166.69	938.48
F6090>005 (/VEHICLE MAINT hpr816ec)	500.00	-	-	-	-	-	-	-	-	3,500.00	3,500.00
F6100 (/BUILDING MAINT fencing)	166.67	-	-	-	-	2,802.59	-	-	2,802.59	1,166.69	(1,635.90)
F6110 (/BUILDING MAINT gates)	400.00	460.00	-	-	-	-	360.00	-	820.00	2,800.00	1,980.00
F6120 (/BUILDING MAINT signage)	250.00	-	-	-	-	-	-	-	-	1,750.00	1,750.00
<b>Total</b>		<b><u>209,199.00</u></b>	<b><u>326,627.33</u></b>	<b><u>494,097.77</u></b>	<b><u>344,332.33</u></b>	<b><u>306,149.91</u></b>	<b><u>358,496.31</u></b>	<b><u>328,300.08</u></b>	<b><u>2,068,693.73</u></b>	<b><u>2,011,037.56</u></b>	<b><u>(57,656.17)</u></b>

<b>Account</b>	<b>Jul-16</b>	<b>Aug-16</b>	<b>Sep-16</b>	<b>Oct-16</b>	<b>Nov-16</b>	<b>Dec-16</b>	<b>Jan-17</b>			
<b>Net Profit Before Tax</b>	<b><u>70,804.63</u></b>	<b><u>(46,435.19)</u></b>	<b><u>(219,474.30)</u></b>	<b><u>(7,433.64)</u></b>	<b><u>(30,620.63)</u></b>	<b><u>(43,344.53)</u></b>	<b><u>35,234.92</u></b>		<b><u>57,240.26</u></b>	<b><u>(58,861.37)</u></b>