



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts

for the period ending February 2024

Financial Year End: June 2024

SUBJECT TO REVIEW & AMENDMENTS

	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD Actual	YTD Budget	YTD Variance	TOTAL Budget
TOTAL INCOME	2,168,376.73	445,422.15	449,721.33	523,033.04	626,068.74	4,212,621.99	3,988,040.00	224,581.99	5,982,060.00
1000/000 - INCOME	964,350.00	211,500.00	211,500.00	248,650.00	254,450.00	1,890,450.00	1,812,000.00	78,450.00	2,718,000.00
1000/001 - Levies - Administrative	846,000.00	211,500.00	211,500.00	211,500.00	211,500.00	1,692,000.00	1,692,000.00	0.00	2,538,000.00
1000/007 - Levies - 1% Resale Erven	118,350.00	0.00	0.00	37,150.00	42,950.00	198,450.00	120,000.00	78,450.00	180,000.00
2000/000 - RENTAL INCOME	46,840.04	11,877.85	11,877.85	11,877.85	11,877.85	94,351.44	94,120.00	231.44	141,180.00
2000/002 - Rental Income - MTN	29,240.04	7,477.85	7,477.85	7,477.85	7,477.85	59,151.44	58,920.00	231.44	88,380.00
2000/008 - Rental Income - Boathouse	17,600.00	4,400.00	4,400.00	4,400.00	4,400.00	35,200.00	35,200.00	0.00	52,800.00
2200/000 - RECOVERIES	947,421.86	193,367.15	199,618.11	226,965.03	335,651.05	1,903,023.20	1,803,472.00	99,551.20	2,705,208.00
2200/001 - Recoveries - Electricity	776,795.12	193,367.15	199,618.11	225,864.69	220,342.61	1,615,987.68	1,568,160.00	47,827.68	2,352,240.00
2200/002 - Recoveries - Water	170,626.74	0.00	0.00	1,100.34	115,308.44	287,035.52	235,312.00	51,723.52	352,968.00
2500/000 - OTHER REVENUE	209,764.83	28,677.15	26,725.37	35,540.16	24,089.84	324,797.35	278,448.00	46,349.35	417,672.00
2500/001 - Revenue Arrear Levy Interest	9,558.34	0.00	331.58	0.00	2,429.45	12,319.37	12,000.00	319.37	18,000.00
2500/002 - Revenue Interest On Current	5,067.88	893.54	1,058.34	1,254.89	3,590.33	11,864.98	4,000.00	7,864.98	6,000.00
2500/003 - Penalties	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00
2500/005 - Revenue Interest On Investment	9,975.43	3,038.04	2,576.72	2,453.43	10,265.06	28,308.68	13,600.00	14,708.68	20,400.00
2500/006 - Revenue Interest On Investec Account	83,704.18	20,805.57	21,658.73	20,416.84	0.00	146,585.32	141,816.00	4,769.32	212,724.00
2500/007 - Refuse Rubble removal	7,180.00	740.00	1,100.00	3,580.00	1,460.00	14,060.00	22,400.00	(8 340.00)	33,600.00
2500/008 - Electricity Connection Fee	2,500.00	0.00	0.00	3,500.00	0.00	6,000.00	12,000.00	(6 000.00)	18,000.00
2500/009 - Sale of Edu (Replacements / GMI Refund)	3,404.00	0.00	0.00	0.00	0.00	3,404.00	2,832.00	572.00	4,248.00
2500/010 - Remotes sales	5,760.00	0.00	0.00	1,980.00	2,160.00	9,900.00	8,000.00	1,900.00	12,000.00
2500/011 - Cell phone Access	48,240.00	0.00	0.00	840.00	180.00	49,260.00	32,800.00	16,460.00	49,200.00
2500/012 - Slipway (Permits / Disks)	18,950.00	0.00	0.00	180.00	180.00	19,310.00	18,400.00	910.00	27,600.00
2500/013 - Caravan Park Entrance Fee	190.00	0.00	0.00	210.00	900.00	1,300.00	200.00	1,100.00	300.00
2500/014 - ID Worker Tags	285.00	0.00	0.00	125.00	75.00	485.00	400.00	85.00	600.00
2500/015 - Newsletter Adverts	0.00	0.00	0.00	0.00	0.00	0.00	400.00	(400.00)	600.00
2500/016 - Archcom Fee (Plan approval etc)	14,950.00	3,200.00	0.00	0.00	2,850.00	21,000.00	9,600.00	11,400.00	14,400.00
TOTAL EXPENSES	2,001,122.77	456,284.82	614,586.07	368,971.60	737,986.06	4,178,951.32	3,988,040.00	(190 911.32)	5,982,060.00
3000/000 - ADMINISTRATIVE EXPENSES	224,137.95	86,821.17	82,172.27	37,901.94	60,582.34	491,615.67	512,352.00	20,736.33	768,528.00
3000/001 - Audit Fees	0.00	3,000.00	40,250.00	0.00	0.00	43,250.00	45,120.00	1,870.00	67,680.00
3000/002 - Tax Assessments	0.00	0.00	0.00	1,450.50	0.00	1,450.50	31,832.00	30,381.50	47,748.00
3000/003 - Bank Fees & Charges	2,796.71	909.53	1,882.06	2,095.01	2,483.63	10,166.94	6,560.00	(3 606.94)	9,840.00
3000/007 - Depreciation	37,648.00	0.00	0.00	0.00	0.00	37,648.00	75,296.00	37,648.00	112,944.00
3000/011 - Hall Hire	0.00	7,061.05	0.00	0.00	0.00	7,061.05	4,000.00	(3 061.05)	6,000.00
3000/014 - Insurance Premiums	42,064.50	10,665.44	10,665.44	10,665.44	10,665.44	84,726.26	79,640.00	(5 086.26)	119,460.00
3000/017 - Legal Fees	0.00	2,932.50	0.00	0.00	0.00	2,932.50	0.00	(2 932.50)	0.00
3000/018 - Professional Fees	78,412.20	37,355.00	19,679.20	16,888.00	23,606.00	175,940.40	160,000.00	(15 940.40)	240,000.00
3000/019 - Finance Charges	13,937.32	3,484.33	3,484.33	3,484.33	3,484.33	27,874.64	27,800.00	(74.64)	41,700.00
3000/023 - Client Portal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000/029 - Office Posting and Mail	0.00	0.00	0.00	0.00	0.00	0.00	680.00	680.00	1,020.00
3000/030 - Office Printing / Including Printer costs	4,812.48	1,195.81	1,951.91	1,635.54	1,240.38	10,836.12	8,880.00	(1 956.12)	13,320.00
3000/031 - Office Stationary	1,855.99	0.00	0.00	0.00	281.50	2,137.49	2,800.00	662.51	4,200.00
3000/032 - Office Telephone costs	2,939.30	65.33	547.33	58.18	3,068.79	6,678.93	5,960.00	(718.93)	8,200.00
3000/034 - Office Cell phone Costs	4,276.76	958.00	958.00	958.00	1,108.00	8,258.76	7,160.00	(1 098.76)	10,740.00
3000/036 - Office General Expenses & Consumables	5,631.89	905.18	680.00	547.94	13,616.77	21,381.78	6,600.00	(14 781.78)	9,900.00
3000/037 - Office Website Design & Maintenance	575.00	119.00	119.00	119.00	119.00	1,051.00	4,000.00	2,949.00	6,000.00
3000/038 - Legal / Consulting Services	21,505.00	16,500.00	1,955.00	0.00	0.00	39,960.00	32,000.00	(7 960.00)	48,000.00
3000/039 - Debit Order Costs	3,322.80	0.00	0.00	0.00	0.00	3,322.80	6,704.00	3,381.20	10,056.00
3000/040 - Archcom Plan Approval	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00	600.00
3000/041 - Archcom Surveyors Costs	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00	2,400.00	3,600.00
3000/042 - Licences Radio	0.00	0.00	0.00	0.00	908.50	908.50	520.00	(388.50)	780.00
3000/043 - BOD / Exco Meeting Expenses	4,360.00	1,670.00	0.00	0.00	0.00	6,030.00	1,200.00	(4 830.00)	1,800.00
3000/044 - Licences vehicles	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00	2,800.00	4,200.00
3550/000 - MUNICIPAL CHARGES	914,329.57	192,106.29	191,145.18	170,883.57	239,414.94	1,707,879.55	1,844,128.00	(136 248.45)	2,766,192.00
3550/001 - Electricity	736,952.07	147,789.30	161,647.50	152,210.30	181,189.90	1,379,789.07	1,433,568.00	(53 778.93)	2,150,352.00
3550/002 - Water	90,587.21	39,646.17	24,385.36	13,651.69	53,205.60	221,476.03	220,320.00	(1 156.03)	330,480.00
3550/003 - Rates	1,188.51	0.00	0.00	0.00	0.00	1,188.51	11,008.00	9,819.49	16,512.00
3550/008 - Electricity Common Property	30,393.20	320.00	120.00	120.00	120.00	31,073.20	58,752.00	27,678.80	88,128.00
3550/009 - Electricity Utility World	39,431.92	0.00	0.00	0.00	0.00	39,431.92	80,120.00	40,688.08	120,180.00
3550/010 - Electricity Sales Exp (VK, BW & Shop)	13,407.86	3,692.62	4,213.02	4,178.78	3,924.74	29,417.02	32,480.00	3,062.98	48,720.00
3550/011 - Electricity Office	1,708.80	658.20	779.30	722.80	974.70	4,843.80	5,760.00	916.20	8,640.00
3550/012 - Water Office	0.00	0.00	0.00	0.00	0.00	0.00	800.00	800.00	1,200.00
3550/013 - Water Common Property	660.00	0.00	0.00	0.00	0.00	660.00	1,320.00	660.00	1,980.00
4000/000 - MANAGING AGENT EXPENSES	218,276.71	58,309.38	53,497.01	51,117.80	53,420.77	434,621.67	436,984.00	(2 362.33)	655,476.00
4000/001 - Managing Agent - Management Fee	172,640.36	44,990.00	43,160.09	43,160.09	41,330.18	345,280.72	345,280.00	(0.72)	517,920.00
4000/002 - Managing Agent - Management Fee Vat	25,896.04	6,748.50	6,474.01	6,474.01	6,199.52	51,792.08	51,792.00	(0.08)	77,688.00
4000/005 - Managing Agent - Legal Collection Admin Fee	1,000.00	0.00	0.00	0.00	0.00	1,000.00	2,160.00	1,160.00	3,240.00
4000/006 - Managing Agent - Postage, Printing, Stationery	15,988.21	5,569.49	2,425.04	499.08	2,622.04	27,103.86	28,800.00	1,696.14	43,200.00
4000/007 - Managing Agent - Data Handling	0.00	200.00	200.00	200.00	200.00	800.00	0.00	(800.00)	0.00
4000/008 - Managing Agent - Telephone & Internet	0.00	241.32	184.60	224.55	192.36	842.83	0.00	(842.83)	0.00
4000/009 - Managing Agent - Processing Fees	2,240.00	560.07	560.07	560.07	2,360.07	6,280.28	7,672.00	1,391.72	11,508.00
4000/011 - Managing Agent - Travel	512.10	0.00	493.20	0.00	516.60	1,521.90	1,280.00	(241.90)	1,920.00
4100/000 - CONTRACTS	124,775.00	24,380.00	60,225.00	365.00	24,380.00	234,125.00	205,768.00	(28 357.00)	308,652.00
4100/004 - Contract - Security	124,775.00	24,380.00	60,225.00	365.00	24,380.00	234,125.00	205,768.00	(28 357.00)	308,652.00
4250/000 - REPAIRS AND MAINTENANCE	221,273.90	23,612.20	97,492.39	29,332.96	281,576.39	653,287.84	385,896.00	(267 391.84)	578,844.00
4250/002 - Building Maintenance - Electrical	43,876.03	28,194.50	3,665.00	0.00	210,194.50	285,930.03	52,960.00	(232 970.03)	79,440.00
4250/003 - Building Maintenance - Plumbing	22,959.76	4,382.77	0.00	0.00	0.00	27,342.53	28,000.00	657.47	42,000.00
4250/006 - Building Maintenance - Fire Equipment	2,374.75	0.00	1,098.25	0.00	0.00	3,473.00	4,064.00	591.00	6,096.00
4250/016 - Building Maintenance - Workshop	394.80	566.79	4,268.00	1,301.00	3,813.95	10,344.54	2,000.00	(8 344.54)	3,000.00
4250/017 - Building Maintenance - Slipway	15,557.20	772.30	3,628.90	2,388.43	2,732.34	25,079.17	16,800.00	(8 279.17)	25