



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending February 2021

Financial Year End: June 2021

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
 For: July 2020 To: February 2021



Account	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	YTD Actuals	YTD Variances
Other Income											
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	1,476,000.00	-
A1010 (/Levy 1% Resale of Erven)	10,250.00	6,000.00	16,200.00	8,000.00	16,100.00	32,695.00	37,480.00	38,600.00	31,950.00	187,025.00	105,025.00
A1030 (/Water Recoveries - Meter Readings etc)	23,100.00	63,553.65	439.60	947.40	70,629.86	536.00	(144.78)	87,961.37	-	223,923.10	39,123.10
A1040>001 (/Interest Current (Bellbuoy Trust))	308.00	-	-	-	-	-	-	-	-	-	(2,464.00)
A1040>002 (/Interest on dmf account (FNB Savings))	2,000.00	1,370.09	1,308.44	1,284.86	1,211.21	926.57	582.10	583.48	584.86	7,851.61	(8,148.39)
A1040>003 (/Interest on Investec Account)	1,110.00	4,922.56	-	-	-	-	-	-	-	4,922.56	(3,957.44)
A1040>004 (/Interest Arrear Levies)	1,590.00	-	2,550.64	805.83	4,397.84	-	4,041.27	1,102.26	3,578.92	16,476.76	3,756.76
A1050>002 (/Refuse/Rubble Income)	1,800.00	1,920.00	2,400.00	4,020.00	580.00	1,040.00	600.00	920.00	600.00	12,080.00	(2,320.00)
A1070>001 (/Electricity Recoveries Sales)	134,380.00	136,496.26	137,288.06	135,010.06	132,498.00	122,826.06	138,383.01	143,539.34	129,641.56	1,075,682.35	642.35
A1070>002 (/Electricity Connection Fee)	925.00	2,330.00	2,330.00	2,500.00	750.00	-	-	-	2,500.00	10,410.00	3,010.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	270.00	-	1,300.00	-	1,300.00	-	-	-	650.00	3,250.00	1,090.00
A1080>001 (/Rental Boathouse)	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	4,295.00	4,295.00	34,270.00	30.00
A1080>002 (/Rental MTN Tower)	6,680.00	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	50,600.00	(2,840.00)
A1090>001 (/Remotes sales)	625.00	1,560.00	720.00	1,080.00	-	1,980.00	-	1,620.00	4,860.00	11,820.00	6,820.00
A1090>002 (/Cellphone Access)	2,750.00	180.00	(470.00)	150.00	180.00	330.00	17,290.00	640.00	1,260.00	19,560.00	(2,440.00)
A1090>003 (/Slipway Permits/Disks)	1,690.00	13,890.00	120.00	420.00	480.00	630.00	1,650.00	630.00	690.00	18,510.00	4,990.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	40.00	70.00	(259.00)	20.00	30.00	-	70.00	40.00	11.00	(189.00)
A1090>005 (/ID Worker Tags)	50.00	30.00	30.00	70.00	20.00	20.00	25.00	-	20.00	215.00	(185.00)
A1110 (/Dividends Received)	6,600.00	2,608.86	-	-	-	-	-	-	-	2,608.86	(50,191.14)
A1140 (/Archcom Fees (Plan Approval Fees))	695.00	-	-	3,475.00	482.50	595.50	3,600.00	1,051.00	1,750.00	10,954.00	5,394.00
Total Income	383,628.00	430,006.42	359,391.74	352,609.15	423,754.41	356,714.13	398,611.60	471,837.45	373,245.34	3,166,170.24	97,146.24

Account	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	YTD Actuals	YTD Variances
Other Expense											
B2000>001 (/Auditors Sec, Tax Assessments)	142.00	-	3,162.50	9,310.84	690.00	-	250.00	-	-	13,413.34	(12,277.34)
B2000>002 (/Audit Fees (Actual Audit))	2,282.00	-	-	-	3,795.00	-	25,093.00	-	-	28,888.00	(10,632.00)
B2010>001 (/Investec Admin Fees)	2,620.00	3,349.25	-	-	-	-	-	-	-	3,349.25	17,610.75
B2010>002 (/Debit Order Costs)	665.00	679.50	693.00	697.50	697.50	670.50	666.00	666.00	666.00	5,436.00	(116.00)
B2010>003 (/Bank Charges (Current Account))	1,665.00	622.70	503.76	594.32	561.99	558.79	541.33	434.52	467.17	4,284.58	9,035.42
B2010>004 (/Bank Charges (Other Accounts))	250.00	198.55	231.63	219.03	171.19	172.03	207.95	145.91	220.63	1,566.92	433.08
B2020 (/Insurance Premiums)	8,321.00	8,666.88	8,666.88	8,666.88	8,666.88	8,770.37	8,716.96	8,716.96	8,716.96	69,588.77	(3,020.77)
B2030>001 (/Managing Agent Fee Excl Vat)	38,182.00	37,250.44	37,250.44	37,250.44	37,250.44	37,250.44	37,250.44	37,250.44	37,250.44	298,003.52	7,452.48
B2030>002 (/Managing Agent Fee VAT)	5,728.00	5,587.56	5,587.56	5,587.56	5,587.56	5,587.56	5,587.56	5,587.56	5,587.56	44,700.48	1,123.52
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	-	-	-	587.57	-	587.57	372.43
B2030>004 (/Managing Agent Post, P&S)	1,800.00	4,404.35	387.92	541.04	4,181.68	2,147.66	2,206.53	4,263.41	811.09	18,943.68	(4,543.68)
B2030>004a (/Managing Agent Record & Storage Fees)	108.00	-	-	-	-	-	-	-	-	-	864.00
B2030>004b (/Managing Agent Telephone, Internet)	162.00	-	-	-	-	-	-	-	-	-	1,296.00
B2030>005 (/Managing Agent Processing Fees)	470.00	360.00	350.00	400.00	745.00	400.00	400.00	400.00	350.00	3,405.00	355.00
B2030>006 (/Managing Agent Legal Collection Admin Fees)	195.00	-	-	-	1,540.00	-	-	-	880.00	2,420.00	(860.00)
B2040>002 (/Legal/Consulting Services)	1,000.00	-	2,242.50	-	-	-	-	-	-	2,242.50	5,757.50
B2050>001 (/Archcom Plan Approval)	42.00	-	-	-	-	-	-	-	995.00	995.00	(659.00)
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	-	-	-	-	-	-	2,336.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	20,816.00	6,462.79	20,489.20	13,437.91	14,123.23	14,588.83	6,067.00	7,966.00	-	83,134.96	83,393.04
C3000>002 (/Licences Vehicles)	355.00	2,916.00	1,906.50	(12.00)	780.00	678.00	-	-	132.00	6,400.50	(3,560.50)
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,786.00	-	-	3,190.10	-	-	-	5,365.39	-	8,555.49	5,732.51
C3010>002 (/Tip Site Maintenance)	415.00	-	-	-	-	-	-	-	-	-	3,320.00
C3020 (/Motor Vehicle Installments & Finance)	5,962.00	7,518.96	7,516.64	7,500.89	10,841.11	4,160.67	10,841.11	4,160.67	3,340.22	55,880.27	(8,184.27)
C3030>001 (/Depreciation Vehicles & Trailers)	9,375.00	10,167.00	10,167.00	10,167.00	10,167.00	10,167.00	9,375.00	5,415.00	9,375.00	75,000.00	-
C3030>002 (/Depreciation Other Equipment)	4,835.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	4,833.00	38,664.00	16.00
C3040 (/Security Services & Requirements)	20,735.00	19,507.00	19,507.00	19,507.00	19,507.00	24,452.00	25,714.50	21,200.00	21,310.00	170,704.50	(4,824.50)
C3050 (/Office Rental)	5,055.00	-	10,110.00	5,055.00	5,055.00	5,055.00	5,055.00	-	-	30,330.00	10,110.00
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	425.00	-	-	-	5,175.00	5,637.64	66.00	-	-	10,878.64	(7,478.64)
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	-	-	209.00	-	-	-	2,800.00	3,009.00	(1,009.00)
C3080 (/Remote Cost of Sales)	492.00	-	1,650.00	-	1,350.00	2,430.35	1,950.00	2,449.75	900.00	10,730.10	(6,794.10)
C3090>001 (/Office Posting & Mail)	50.00	-	-	-	-	180.00	-	-	-	180.00	220.00
C3090>002 (/Office Printing/Including Printer costs)	1,250.00	-	-	421.13	224.25	224.25	125.00	-	-	994.63	9,005.37
C3090>003 (/Office Stationary)	315.00	552.00	-	554.40	1,000.00	480.44	181.90	-	439.68	3,208.42	(688.42)
C3100>001 (/Office Telephone Costs)	85.00	72.43	64.10	83.07	79.91	81.98	91.21	67.69	78.41	618.80	61.20
C3100>002 (/Office Cell phone Costs)	903.00	633.07	633.04	659.57	797.88	680.45	640.18	656.99	627.90	5,329.08	1,894.92
C3100>003 (/Office Internet Hosting Fee)	100.00	-	225.00	-	-	-	-	-	-	225.00	575.00
C3100>004 (/Office General Exp & Consumables)	462.00	405.47	315.71	345.50	297.98	474.75	557.77	476.25	248.00	3,121.43	574.57
C3100>005 (/Office Website Design & Maintenance)	100.00	-	-	-	-	-	-	-	-	-	800.00
C3130>001 (/Diesel Usage Vehicles)	8,110.00	5,565.08	4,739.84	4,732.38	6,115.89	6,471.05	6,839.97	2,107.59	8,835.14	45,406.94	19,473.06
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	-	600.05	400.00	750.10	600.00	600.00	600.00	200.00	3,750.15	3,049.85
D4000>001 (/Operations Manager)	18,896.00	37,792.00	-	18,896.00	18,896.00	18,896.00	18,896.00	18,896.00	18,896.00	151,168.00	-
D4000>003 (/Assistant Estate Manager)	9,630.00	19,260.00	-	9,630.00	9,630.00	9,630.00	9,630.00	9,630.00	9,630.00	77,040.00	-
D4000>004 (/Administrative Assistant)	6,800.00	13,600.00	-	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	54,400.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	22,835.00	15,074.74	15,200.00	18,812.00	30,540.00	20,360.00	20,360.00	20,360.00	20,360.00	161,066.74	21,613.26
D4000>007 (/Wages Labour Casual/Office Cleaning)	804.00	4,160.00	4,200.00	360.00	160.00	160.00	160.00	200.00	280.00	9,680.00	(3,248.00)
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	250.00	-	-	-	-	-	-	-	-	-	2,000.00
D4000>009 (/Duty Managers (Weekend/PH Services))	3,520.00	7,380.00	-	3,040.00	3,310.00	3,280.00	3,560.00	5,220.00	4,600.00	30,390.00	(2,230.00)
D4000>010 (/Staff Bonuses)	4,850.00	-	-	-	-	-	52,528.66	-	-	52,528.66	(13,728.66)
D4000>10 (/Staff/Duty Managers Overtime Call Out)	100.00	-	-	-	-	-	-	-	-	-	800.00
D4010 (/Staff Welfare & Uniiforms)	1,367.00	7,753.91	299.00	439.00	-	4,041.00	406.30	1,564.95	-	14,504.16	(3,568.16)
D4015 (/PAYE)	-	(2,922.04)	2,922.04	-	-	-	-	-	(260.00)	(260.00)	260.00
D4020 (/UIF)	621.00	127.66	854.64	516.34	638.82	539.42	1,937.22	545.42	526.62	5,686.14	(718.14)
D4030 (/Compensation Commissioner)	344.00	-	-	-	1,318.89	-	-	-	-	1,318.89	1,433.11
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	-	-	-	120.00
D4070 (/Skills Development Act Contribution)	707.00	-	2,638.15	571.78	691.76	589.66	-	609.06	592.46	5,692.87	(36.87)

Account	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	YTD Actuals	YTD Variances
D4080 (/Maintenance Order)	-	750.00	(750.00)	-	-	-	(750.00)	-	-	(750.00)	750.00
E5000>001 (/Electricity Municipality Monthly Account)	114,625.00	(5,158.33)	182,669.71	174,955.66	105,268.29	107,947.38	93,947.37	98,762.79	98,762.79	857,155.66	59,844.34
E5000>002 (/Electricity Common Property)	5,000.00	5,208.33	5,158.33	5,408.33	5,208.33	5,308.33	5,508.33	5,208.33	5,208.33	42,216.64	(2,216.64)
E5000>003 (/Electricity Utility World)	5,270.00	6,264.78	6,467.59	6,152.40	6,152.40	5,340.96	7,037.72	6,415.06	5,439.62	49,270.53	(7,110.53)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,400.00	3,179.76	2,964.67	2,999.43	3,388.75	2,617.15	3,648.52	3,373.77	2,997.31	25,169.36	(13,969.36)
E5000>005 (/Electricity Office)	715.00	1,628.07	-	1,162.85	-	-	525.68	1,858.80	928.38	6,103.78	(383.78)
E5010>001 (/Water Municipality Monthly Account)	19,350.00	(868.33)	12,898.93	12,898.93	6,849.35	62,188.95	25,416.13	19,473.18	28,112.33	166,969.47	(12,169.47)
E5010>002 (/Water Office)	30.00	-	-	-	-	-	-	-	-	-	240.00
E5010>003 (/Water Common Property)	1,125.00	868.33	868.33	868.33	868.33	868.33	868.33	868.33	868.33	6,946.64	2,053.36
E5020 (/Kouga General Rates & Taxes)	50.00	-	-	-	-	-	-	557.41	-	557.41	(157.41)
F6010>001 (/Road Maintenance In-House)	2,500.00	8,100.00	-	-	3,010.50	1,513.40	3,199.76	11,390.18	951.10	28,164.94	(8,164.94)
F6010>002 (/Road Maintenance Outside Contractors)	-	-	-	-	-	105,781.00	-	-	105,781.00	211,562.00	(211,562.00)
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	-	-	-	177.00	3,284.20	3,461.20	(261.20)
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	-	306.12	940.00	307.23	-	4,563.23	289.80	-	6,406.38	4,265.62
F6040 (/Electrical Reticulation Maintenance)	6,241.00	2,630.80	4,863.41	3,215.00	3,375.00	3,880.00	4,609.09	7,099.47	16,941.95	46,614.72	3,313.28
F6050 (/Water Reticulation Maintenance)	833.00	3,040.20	3,332.00	2,119.90	8,869.50	6,183.90	(209.00)	22,289.71	1,443.00	47,069.21	(40,405.21)
F6060 (/Nursery & Environmental Expenses)	1,165.00	-	-	-	-	-	-	221.80	698.40	920.20	8,399.80
F6070 (/R&M Equipment Computers, etc)	215.00	1,600.00	-	-	-	3,299.00	-	-	418.00	5,317.00	(3,597.00)
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	-	-	-	-	-	320.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	-	-	-	-	320.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	-	-	-	-	-	680.00
F6080>004 (/R&M Workshop)	417.00	-	-	-	-	233.70	-	-	175.00	408.70	2,927.30
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	-	-	-	-	320.00
F6080>006 (/R&M Workshop & Consumables)	321.00	-	-	157.95	-	1,657.40	-	561.55	1,578.20	3,955.10	(1,387.10)
F6080>007 (/R&M Slipway)	321.00	-	-	-	-	9,644.50	-	-	-	9,644.50	(7,076.50)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	-	-	2,702.50	-	-	2,702.50	(302.50)
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	800.00	-	-	-	529.60	-	7,597.05	264.00	-	8,390.65	(1,990.65)
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	550.00	-	-	2,113.00	-	-	-	-	2,663.00	14,017.00
F6090>004 (/Vehicle Maintenance Trailers)	100.00	-	-	-	-	-	-	-	-	-	800.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	-	6,411.95	-	-	-	6,411.95	(3,211.95)
F6100 (/R&M Fencing)	417.00	-	-	-	-	-	-	-	-	-	3,336.00
F6110 (/R&M Gates)	250.00	4,570.00	-	950.00	-	400.00	855.49	1,246.60	2,000.00	10,022.09	(8,022.09)
F6120 (/Supply and Maintenance of Signage)	250.00	-	-	-	-	-	-	151.00	-	151.00	1,849.00
Total	383,628.00	254,341.91	386,726.19	405,036.46	363,119.34	524,324.79	433,021.18	352,019.52	446,077.22	3,164,666.61	(95,642.61)
Nett Profit Before Tax	-	175,664.51	(27,334.45)	(52,427.31)	60,635.07	(167,610.66)	(34,409.58)	119,817.93	(72,831.88)	1,503.63	1,503.63