



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending February 2019

Financial Year End: June 2019

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08
 For: July 2018 To: February 2019

<u>Account</u>	Monthly Budget	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	YTD Actuals	YTD Variances
Other Income											
A1000 (/LEVIES - monthly)	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	1,404,000.00	-
A1010 (/Levy 1% Resale of Erven)	10,833.00	9,000.00	18,650.00	9,200.00	10,000.00	8,850.00	4,100.00	-	13,930.00	73,730.00	(12,934.00)
A1011 (/Sale Consent Certificates)	-	-	-	-	720.00	-	-	-	-	720.00	720.00
A1030 (/Water Recoveries - Meter Readings etc)	16,833.00	43,300.36	103.88	-	51,732.24	-	-	67,061.96	-	162,198.44	27,534.44
A1040>001 (/Interest Current (Bellbuoy Trust))	300.00	410.13	296.37	354.30	302.69	368.09	341.01	360.91	437.78	2,871.28	471.28
A1040>002 (/Interest on dmf account (FNB Savings))	1,250.00	2,024.03	2,175.46	1,483.79	1,442.62	1,497.42	1,703.29	1,846.16	1,855.10	14,027.87	4,027.87
A1040>003 (/Interest on Investec Account)	750.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,000.00	(5,000.00)
A1040>004 (/Interest Arrear Levies)	1,183.00	-	1,676.82	1,933.91	1,784.55	416.14	2,702.96	2,186.19	2,890.08	13,590.65	4,126.65
A1050>002 (/Refuse/Rubble Income)	400.00	450.00	2,550.00	1,010.00	(800.00)	3,680.00	800.00	2,880.00	1,220.00	11,790.00	8,590.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	2,250.00	-	-	-	-	-	2,250.00	2,250.00
A1070>001 (/Electricity Recoveries Sales)	106,667.00	122,518.62	69,027.48	109,659.41	124,586.15	101,025.14	105,082.00	139,049.68	107,501.51	878,449.99	25,113.99
A1070>002 (/Electricity Connection Fee)	875.00	-	3,500.00	650.00	1,750.00	3,500.00	-	2,400.00	-	11,800.00	4,800.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	1,300.00	650.00	650.00	1,300.00	-	-	650.00	-	4,550.00	1,950.00
A1080>001 (/Rental Boathouse)	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	30,400.00	-
A1080>002 (/Rental MTN Tower)	4,333.00	4,044.28	4,044.28	4,044.28	4,367.82	4,367.82	4,367.82	-	8,735.64	33,971.94	(692.06)
A1090>001 (/Remotes sales)	375.00	600.00	150.00	1,200.00	150.00	600.00	900.00	750.00	-	4,350.00	1,350.00
A1090>002 (/Cellphone Access)	2,250.00	180.00	280.00	160.00	30.00	60.00	630.00	27,960.00	420.00	29,720.00	11,720.00
A1090>003 (/Slipway Permits/Disks)	1,321.00	9,500.00	100.00	125.00	150.00	250.00	250.00	1,175.00	500.00	12,050.00	1,482.00
A1090>004 (/Caravan Park Entrance Fee)	46.00	130.00	(205.00)	100.00	10.00	10.00	20.00	160.00	-	225.00	(143.00)
A1090>005 (/ID Worker Tags)	50.00	45.00	80.00	20.00	50.00	15.00	10.00	85.00	50.00	355.00	(45.00)
A1110 (/Dividends Received)	6,167.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	49,280.00	(56.00)
A1140 (/Archcom Fees (Plan Approval Fees))	671.00	795.00	1,285.00	-	-	1,075.00	600.00	-	1,900.00	5,655.00	287.00
Total Income	333,929.00	379,882.42	289,949.29	318,425.69	383,161.07	311,299.61	307,092.08	432,149.90	325,025.11	2,746,985.17	75,553.17

Account	Monthly Budget	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	YTD Actuals	YTD Variances
Other Expense											
B2000>001 (/Auditors Sec, Tax Assessments)	125.00	-	-	-	-	100.00	-	-	-	100.00	900.00
B2000>002 (/Audit Fees (Actual Audit))	1,708.00	-	-	-	-	-	5,750.00	-	-	5,750.00	7,914.00
B2010>001 (/Investec Admin Fees)	2,500.00	-	2,780.00	2,780.00	2,780.00	2,780.00	2,780.00	2,780.00	2,780.00	19,460.00	540.00
B2010>002 (/Debit Order Costs)	625.00	639.61	620.46	628.12	620.46	620.46	635.78	624.29	624.29	5,013.47	(13.47)
B2010>003 (/Bank Charges (Current Account))	1,883.00	2,134.33	1,210.66	1,913.69	2,076.91	1,813.50	1,411.47	2,017.53	1,718.09	14,296.18	767.82
B2010>004 (/Bank Charges (Other Accounts))	196.00	159.04	201.12	37.10	322.58	169.90	193.76	162.54	155.18	1,401.22	166.78
B2020 (/Insurance Premiums)	7,450.00	7,225.95	7,225.95	7,225.95	7,225.95	7,225.95	7,225.95	7,225.95	7,225.95	57,807.60	1,792.40
B2030>001 (/Managing Agent Fee Excl Vat)	33,342.00	32,335.00	32,335.00	32,335.00	32,335.00	32,335.00	32,335.00	32,335.00	32,335.00	258,680.00	8,056.00
B2030>002 (/Managing Agent Fee VAT)	5,004.00	4,850.25	4,850.25	4,850.25	4,850.25	4,850.25	4,850.25	4,850.25	4,850.25	38,802.00	1,230.00
B2030>003 (/Managing Agent Travelling Fee)	121.00	-	-	-	-	-	-	-	-	-	968.00
B2030>004 (/Managing Agent Post, P&S)	2,083.00	4,207.74	553.05	521.88	2,452.66	2,030.46	1,706.93	6,170.04	575.56	18,218.32	(1,554.32)
B2030>004a (/Managing Agent Record & Storage Fees)	58.00	-	-	-	-	-	-	-	-	-	464.00
B2030>004b (/Managing Agent Telephone, Internet)	117.00	-	-	-	-	-	-	-	-	-	936.00
B2030>005 (/Managing Agent Processing Fees)	342.00	299.61	299.61	299.61	299.61	299.61	299.61	299.61	299.61	2,396.88	339.12
B2030>006 (/Managing Agent Legal Collection Admin Fees)	367.00	-	-	585.08	-	-	-	585.08	-	1,170.16	1,765.84
B2040>001 (/CSOS Legal Admin Fee)	62.00	-	-	-	-	-	-	-	-	-	498.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	-	-	-	-	-	-	8,000.00
B2050>001 (/Archcom Plan Approval)	41.00	-	-	-	-	122.90	73.00	-	-	195.90	136.10
B2050>002 (/Archcom Surveyor Costs)	291.00	-	23.00	-	50.00	-	(73.00)	-	-	-	2,332.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	16,266.00	5,448.50	21,988.63	5,820.00	32,076.97	13,184.10	5,300.00	16,434.20	20,867.90	121,120.30	9,011.70
C3000>001 (/Licences Radio)	38.00	-	-	-	-	-	-	-	-	-	302.00
C3000>002 (/Licences Vehicles)	267.00	702.00	-	-	-	768.00	-	666.00	-	2,136.00	-
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,592.00	4,355.63	450.00	-	3,747.38	1,850.00	-	600.00	450.00	11,453.01	1,282.99
C3010>003 (/Tip Site Rental)	500.00	163.76	500.00	500.00	500.00	500.00	500.00	500.00	500.00	3,663.76	336.24
C3020 (/Motor Vehicle Installments & Finance)	4,258.00	4,202.91	4,202.91	4,202.91	4,202.91	4,202.91	4,213.37	4,213.37	4,213.37	33,654.66	409.34
C3030>001 (/Depreciation Vehicles & Trailers)	5,500.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	3,800.00	5,500.00	5,500.00	44,000.00	-
C3030>002 (/Depreciation Other Equipment)	4,833.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	3,998.00	4,833.00	4,833.00	38,664.00	-
C3040 (/Security Services & Requirements)	18,500.00	17,040.00	17,040.00	17,520.00	17,520.00	17,520.00	17,520.00	18,840.00	18,580.00	141,580.00	6,420.00
C3050 (/Office Rental)	3,500.00	3,977.81	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	28,477.81	(477.81)
C3055 (/Rental Other Lean-to Workshop)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	8,000.00	-
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	250.00	-	-	-	-	-	-	-	52.00	52.00	1,948.00
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	105.43	-	71.50	-	-	-	-	176.93	1,823.07
C3080 (/Remote Cost of Sales)	300.00	-	-	120.00	1,772.17	360.00	1,110.47	-	-	3,362.64	(962.64)
C3090>001 (/Office Posting & Mail)	54.00	-	-	-	-	2,686.00	-	(1,915.00)	-	771.00	(339.00)
C3090>002 (/Office Printing/Including Printer costs)	1,000.00	-	-	-	-	-	-	2,410.00	85.00	2,495.00	5,505.00
C3090>003 (/Office Stationary)	233.00	-	458.00	-	-	702.78	-	-	1,228.36	2,389.14	(525.14)
C3100>001 (/Office Telephone Costs)	100.00	85.18	-	-	-	-	-	-	-	85.18	714.82
C3100>002 (/Office Cell phone Costs)	850.00	814.08	874.08	814.08	874.08	844.08	844.08	844.08	840.81	6,749.37	50.63
C3100>003 (/Office Internet Hosting Fee)	150.00	1,761.58	227.45	130.00	130.00	130.00	260.00	130.00	130.00	2,899.03	(1,699.03)
C3100>004 (/Office General Exp & Consumables)	333.00	749.52	974.67	-	323.41	870.89	-	88.45	266.90	3,273.84	(609.84)
C3100>005 (/Office Website Design & Maintenance)	167.00	-	150.00	150.00	150.00	150.00	300.00	380.00	150.00	1,430.00	(94.00)
C3120 (/Beach Clean-Up)	90.00	-	-	-	-	-	-	-	-	-	720.00
C3130>001 (/Diesel Usage Vehicles)	6,408.00	4,500.00	4,700.00	4,500.00	4,500.00	4,750.00	4,500.00	4,500.00	21,050.00	53,000.00	(1,736.00)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	825.00	623.60	1,995.30	-	2,148.25	1,480.00	2,060.00	280.00	480.00	9,067.15	(2,467.15)
C3140 (/News Letter Expenses)	767.00	-	-	-	-	-	-	-	-	-	6,136.00
D4000>001 (/Operations Manager)	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	132,000.00	-
D4000>003 (/Assistant Estate Manager)	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	72,800.00	-
D4000>004 (/Administrative Assistant)	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	54,960.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	18,900.00	17,650.00	17,650.00	17,438.60	17,650.00	26,263.60	17,438.60	17,650.00	17,650.00	149,390.80	1,809.20
D4000>007 (/Wages Labour Casual/Office Cleaning)	547.00	120.00	480.00	-	160.00	360.00	120.00	160.00	160.00	1,560.00	2,816.00
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	417.00	-	-	-	-	-	-	-	-	-	3,336.00
D4000>009 (/Duty Managers (Weekend/PH Services))	2,325.00	2,748.00	2,970.00	3,420.00	2,970.00	2,960.00	3,486.00	3,438.00	3,420.00	25,412.00	(6,812.00)
D4000>010 (/Staff Bonuses)	4,281.00	-	-	-	-	-	50,445.00	-	-	50,445.00	(16,197.00)
D4000>10 (/Staff/Duty Managers Overtime Call Out)	1,000.00	-	-	-	-	-	-	-	-	-	8,000.00
D4010 (/Staff Welfare & Uniforms)	892.00	1,581.80	2,068.70	-	180.00	410.00	377.30	3,536.80	-	8,154.60	(1,018.60)

Account	Monthly Budget	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	YTD Actuals	YTD Variances
D4020 (/UIF)	583.00	505.56	506.10	496.61	502.64	589.34	785.77	504.98	522.45	4,413.45	250.55
D4030 (/Compensation Commissioner)	292.00	-	-	-	-	-	-	-	-	-	2,336.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	-	-	-	120.00
D4070 (/Skills Development Act Contribution)	583.00	528.68	530.90	533.29	530.90	616.94	1,025.99	535.58	547.81	4,850.09	(186.09)
E5000>001 (/Electricity Municipality Monthly Account)	100,417.00	113,724.66	128,593.81	125,385.85	77,721.65	75,490.74	70,401.30	92,741.45	82,743.43	766,802.89	36,533.11
E5000>002 (/Electricity Common Property)	5,667.00	5,158.33	5,458.33	5,158.33	5,258.33	5,408.33	5,208.33	5,208.33	5,408.33	42,266.64	3,069.36
E5000>003 (/Electricity Utility World)	3,183.00	3,380.74	3,586.62	3,436.23	3,262.38	3,697.52	3,697.52	4,506.79	3,619.11	29,186.91	(3,722.91)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,608.00	850.90	2,112.60	801.20	2,131.60	1,472.10	1,266.88	1,763.60	1,319.20	11,718.08	1,145.92
E5000>005 (/Electricity Office)	800.00	538.28	691.36	-	1,486.00	621.45	774.12	930.66	1,049.86	6,091.73	308.27
E5010>001 (/Water Municipality Monthly Account)	15,667.00	13,890.79	14,923.93	15,201.97	15,348.37	15,420.63	15,323.45	15,082.25	(868.33)	104,323.06	21,012.94
E5010>002 (/Water Office)	67.00	-	189.41	-	-	-	-	-	-	189.41	346.59
E5010>003 (/Water Common Property)	1,017.00	868.33	868.33	868.33	868.33	1,101.45	868.33	868.33	1,144.08	7,455.51	680.49
E5020 (/Kouga General Rates & Taxes)	70.00	-	547.87	-	-	-	-	-	-	547.87	12.13
F6000 (/Reserve Fund Provision)	1,417.00	-	-	-	-	-	-	-	-	-	11,336.00
F6010>001 (/Road Maintenance In-House)	3,000.00	-	(400.00)	2,772.10	1,165.00	17,865.53	-	5,750.61	300.00	27,453.24	(3,453.24)
F6010>002 (/Road Maintenance Outside Contractors)	-	-	-	-	-	-	-	300.00	(300.00)	-	-
F6020 (/Fire Equipment & Fire Trailer Maintenance)	833.00	908.50	90.00	1,060.00	-	862.74	-	-	-	2,921.24	3,742.76
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,500.00	-	7,638.45	-	-	-	-	5.00	-	7,643.45	4,356.55
F6040 (/Electrical Reticulation Maintenance)	5,000.00	3,885.00	6,340.00	14,382.10	5,965.00	14,316.15	1,385.00	4,761.00	4,080.00	55,114.25	(15,114.25)
F6050 (/Water Reticulation Maintenance)	833.00	-	-	-	682.20	27,767.93	(2,917.94)	15,318.69	408.30	41,259.18	(34,595.18)
F6060 (/Nursery & Environmental Expenses)	167.00	-	-	-	-	-	-	-	-	-	1,336.00
F6070 (/R&M Equipment Computers, etc)	217.00	-	-	-	680.00	-	-	418.00	-	1,098.00	638.00
F6080>001 (/R&M Boathouses)	42.00	-	-	-	-	-	-	-	-	-	336.00
F6080>002 (/R&M Substation)	42.00	-	-	-	-	-	-	-	-	-	336.00
F6080>003 (/R&M Offices)	83.00	-	-	-	-	-	-	1,666.20	-	1,666.20	(1,002.20)
F6080>004 (/R&M Workshop)	250.00	-	-	-	-	-	-	-	-	-	2,000.00
F6080>005 (/R&M Public Ablutions)	45.00	-	-	-	-	-	-	-	-	-	360.00
F6080>006 (/R&M Workshop & Consumables)	300.00	-	299.60	-	578.00	150.10	3,582.30	(2,430.45)	-	2,179.55	220.45
F6080>007 (/R&M Slipway)	667.00	-	-	-	-	-	-	-	-	-	5,336.00
F6090>001 (/Vehicle Maintenance CVZ426EC)	720.00	-	8,663.95	-	-	90.00	4,330.00	1,190.00	-	14,273.95	(8,512.95)
F6090>002 (/Vehicle Maintenance FNP421EC)	750.00	1,247.10	1,897.50	1,690.50	-	-	290.00	-	900.00	6,025.10	(25.10)
F6090>003 (/Vehicle Maintenance Tractor)	895.00	1,038.45	1,279.30	285.51	3,763.03	-	-	180.00	-	6,546.29	613.71
F6090>004 (/Vehicle Maintenance Trailers)	83.00	-	3,770.00	89.99	-	-	-	-	-	3,859.99	(3,195.99)
F6090>005 (/Vehicle Maintenance HPR816EC)	417.00	-	-	-	-	-	-	-	-	-	3,336.00
F6100 (/R&M Fencing)	163.00	-	-	-	-	-	-	-	-	-	1,304.00
F6110 (/R&M Gates)	250.00	1,050.00	-	-	-	-	60.00	-	-	1,110.00	890.00
F6120 (/Supply and Maintenance of Signage)	108.00	1,183.35	-	-	549.80	-	-	-	-	1,733.15	(869.15)
Total	333,929.00	311,444.57	362,332.33	325,764.28	310,293.32	345,621.34	316,512.62	326,410.21	288,865.51	2,587,244.18	84,200.82
Nett Profit Before Tax	-	68,437.85	(72,383.04)	(7,338.59)	72,867.75	(34,321.73)	(9,420.54)	105,739.69	36,159.60	159,740.99	159,753.99