



**Gamtoos Mouth HOA - NPC 1999/001483/08**

**Monthly Management Accounts  
for the period ending 28 February 2018**

**Financial Year End: June 2018**

SUBJECT TO REVIEW & AMENDMENTS

<b>APPROVED BY:</b>	
Financial Administrator:	<b>CdS</b>
Checked by Management:	<b>JW</b>
Property Portfolio Manager:	<b>WP</b>

Processed on: 06 March 2018

# Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2017 To: February 2018



Account	Monthly Budget	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	YTD Actuals	YTD Budgets	YTD Variances
<b>Other Income</b>												
A1000 (/LEVIES unit - levies monthly in advance)	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	1,242,000.00	1,242,000.00	-
A1010 (/Levy 1% Resale of Erven)	9,075.00	6,350.00	8,200.00	-	13,290.00	38,100.00	-	3,500.00	3,180.00	72,620.00	72,600.00	20.00
A1030 (/Water Charges (Meter Readings))	19,730.00	42,744.16	-	-	45,388.64	37.74	-	58,207.66	-	146,378.20	157,840.00	(11,461.80)
A1040>001 (/Interest (Current Account))	323.00	511.09	502.55	395.23	312.16	177.08	267.91	233.03	224.53	2,623.58	2,584.00	39.58
A1040>002 (/Interest (Investment Account - FNB))	1,015.00	1,590.35	1,593.10	1,602.38	1,678.80	2,165.52	2,040.35	2,475.24	2,683.67	15,829.41	8,120.00	7,709.41
A1040>003 (/Interest (Investment Account - Investec))	1,429.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,000.00	11,432.00	(10,432.00)
A1040>004 (/Interest (Arrear Levies))	2,000.00	1,279.34	2,597.98	-	1,545.37	-	2,360.97	184.22	1,237.81	9,205.69	16,000.00	(6,794.31)
A1050>002 (/Refuse/Rubble Income)	834.00	2,650.00	200.00	1,300.00	700.00	450.00	1,350.00	700.00	1,350.00	8,700.00	6,672.00	2,028.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	2,250.00	1,250.00	-	500.00	-	1,000.00	5,000.00	-	5,000.00
A1070>001 (/Electricity Sales)	105,740.00	89,581.69	105,741.51	99,530.02	108,210.72	87,800.38	110,275.68	128,508.11	86,568.40	816,216.51	845,920.00	(29,703.49)
A1070>002 (/Electricity Reconnection Fee)	875.00	-	-	1,750.00	-	-	-	-	4,800.00	6,550.00	7,000.00	(450.00)
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	-	-	650.00	-	650.00	-	-	-	1,300.00	2,600.00	(1,300.00)
A1080>001 (/Boathouse Rentals)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,150.00	3,600.00	3,600.00	28,350.00	28,800.00	(450.00)
A1080>002 (/MTN Tower)	3,935.00	3,712.14	3,712.14	3,712.14	4,009.11	4,009.11	4,009.11	4,009.11	4,009.11	31,181.97	31,480.00	(298.03)
A1090>001 (/Sale of Remotes)	375.00	600.00	600.00	600.00	450.00	450.00	750.00	600.00	300.00	4,350.00	3,000.00	1,350.00
A1090>002 (/Cellphone Access)	1,900.00	550.00	-	50.00	120.00	240.00	20.00	25,680.00	240.00	26,900.00	15,200.00	11,700.00
A1090>003 (/Slipway Permits/Disks)	1,321.00	125.00	75.00	8,300.00	550.00	350.00	200.00	2,945.00	200.00	12,745.00	10,568.00	2,177.00
A1090>004 (/Caravan Park Entrance Fee)	114.00	70.00	(196.00)	100.00	90.00	30.00	40.00	210.00	40.00	384.00	912.00	(528.00)
A1090>005 (/ID Tags)	42.00	45.00	10.00	35.00	145.00	130.00	85.00	10.00	80.00	540.00	336.00	204.00
A1100 (/Newsletter Adverts)	50.00	-	-	-	-	200.00	-	-	-	200.00	400.00	(200.00)
A1110 (/Dividends Received)	6,750.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	49,280.00	54,000.00	(4,720.00)
A1130 (Profit on Sale of Fixed Assets)	-	-	-	-	-	-	3,000.00	-	-	3,000.00	-	3,000.00
A1140 (/Archcom Fees (Plan Approval Fees))	670.00	500.00	950.00	1,073.90	1,300.00	-	800.00	550.00	-	5,173.90	5,360.00	(186.10)
<b>Total Income</b>	<b>315,353.00</b>	<b>315,443.77</b>	<b>289,121.28</b>	<b>286,483.67</b>	<b>344,174.80</b>	<b>299,924.83</b>	<b>290,384.02</b>	<b>392,947.37</b>	<b>271,048.52</b>	<b>2,489,528.26</b>	<b>2,522,824.00</b>	<b>(33,295.74)</b>

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>YTD Actuals</u>	<u>YTD Budgets</u>	<u>YTD Variances</u>
<b>Other Expense</b>												
B2000>001 (/Accting & Sec (Auditors Sec, Tax, etc))	125.00	600.00	-	-	-	-	-	-	450.00	1,050.00	1,000.00	(50.00)
B2000>002 (/Audit Fee)	1,541.00	-	-	-	-	-	-	18,810.00	-	18,810.00	12,328.00	(6,482.00)
B2010>001 (/Investec Admin Fees)	2,440.00	-	-	-	-	-	-	-	-	-	19,520.00	19,520.00
B2010>002 (/Debit Order Costs)	570.00	576.00	594.00	597.60	594.00	601.20	604.80	594.00	594.00	4,755.60	4,560.00	(195.60)
B2010>003 (/Bank Charges (Current Account))	2,136.00	2,122.54	2,067.21	1,766.33	1,842.35	1,714.75	1,905.25	2,342.02	1,722.52	15,482.97	17,088.00	1,605.03
B2010>004 (/Bank Charges (Other Accounts))	135.00	188.45	184.35	129.05	219.20	214.35	197.95	185.40	198.50	1,517.25	1,080.00	(437.25)
B2020 (/Insurance )	6,376.00	6,886.65	6,898.17	6,892.41	6,892.41	6,892.41	6,892.41	6,892.41	6,892.41	55,139.28	51,008.00	(4,131.28)
B2030>001 (/Managing Agent - Bellbuoy)	31,329.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	244,120.00	250,632.00	6,512.00
B2030>002 (/Managing Agent VAT)	4,386.00	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	34,176.80	35,088.00	911.20
B2030>003 (/Managing Agent Travelling)	40.00	-	-	-	-	-	-	-	-	-	320.00	320.00
B2030>004 (/Managing Agent Post, P&S)	2,320.00	4,401.96	588.80	439.38	2,394.58	2,639.78	601.59	2,305.45	451.14	13,822.68	18,560.00	4,737.32
B2030>004a (/Managing Agent Record Storage Fees)	54.00	-	-	-	-	-	-	-	-	-	432.00	432.00
B2030>004b (/Managing Agent Telephone, Internet)	115.00	-	-	-	-	-	-	-	-	-	920.00	920.00
B2030>005 (/Managing Agent Processing Fees)	250.00	239.68	239.68	249.88	229.48	239.68	263.33	239.68	239.68	1,941.09	2,000.00	58.91
B2030>006 (/Managing Agent Legal Collection Admin Fees)	40.00	-	-	-	-	-	-	1,755.00	1,350.00	3,105.00	320.00	(2,785.00)
B2040 (/Legal/Consulting Fees)	1,500.00	-	-	-	969.00	-	-	-	-	969.00	12,000.00	11,031.00
B2050>001 (/Plan Approval Fees)	75.00	-	228.00	-	-	-	-	-	-	228.00	600.00	372.00
B2050>002 (/Archcom Surveyor / Building Inspector / Fire & Re	6,405.00	10,791.00	-	400.00	946.20	-	20,150.80	-	-	32,288.00	51,240.00	18,952.00
B2060 (/Professional Fee (GMI Costs, etc))	11,000.00	-	13,288.00	-	33,217.00	11,443.63	4,950.00	11,460.76	10,138.70	84,498.09	88,000.00	3,501.91
B2070 (/CSOS Levy / Admin Costs)	60.00	-	-	-	-	-	-	-	-	-	480.00	480.00
C3000>001 (/Radio License)	40.00	-	-	-	-	-	-	-	-	-	320.00	320.00
C3000>002 (/Vehicle License)	290.00	-	-	-	-	-	738.00	-	666.00	1,404.00	2,320.00	916.00
C3010>001 (/Refuse Consumables (Refuse Bags))	1,315.00	-	-	-	7,514.16	50.00	200.00	750.00	-	8,514.16	10,520.00	2,005.84
C3010>002 (/Tip Site Maintenance (Trenches & Maintenance))	670.00	-	-	-	-	2,440.00	-	-	-	2,440.00	5,360.00	2,920.00
C3010>003 (/Tip Site Rental)	2,292.00	-	-	-	9,168.00	2,292.00	2,292.00	2,292.00	2,292.00	18,336.00	18,336.00	-
C3020 (/Motor Vehicle Installment & Finance)	4,318.00	4,232.65	4,215.85	4,215.85	4,215.85	4,215.85	4,215.85	4,215.85	4,215.85	33,743.60	34,544.00	800.40
C3030>001 (/Deprec Motor Vehicles & Trailers)	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	46,720.00	46,720.00	-
C3030>002 (/Deprec on all Other Equipment)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	40,000.00	40,000.00	-
C3040 (/Security Services / Requirements)	500.00	300.00	300.00	511.00	300.00	13,980.00	12,325.00	17,605.00	18,000.00	63,321.00	4,000.00	(59,321.00)
C3050 (/Office Rental)	2,427.00	-	-	-	9,708.00	2,427.00	2,427.00	2,427.00	2,427.00	19,416.00	19,416.00	-
C3060 (/AGM Costs (Venue, Printing & Postage))	295.00	-	-	-	-	-	-	2,400.00	-	2,400.00	2,360.00	(40.00)
C3070 (/Director/Exco Meeting Expenses)	110.00	-	46.00	622.00	-	-	60.00	-	-	728.00	880.00	152.00
C3080 (/Remote Cost of Sales)	315.00	268.00	-	938.35	804.00	514.35	966.35	156.00	444.00	4,091.05	2,520.00	(1,571.05)
C3090>001 (/Office Posting & Mail)	50.00	-	-	-	-	-	-	450.00	-	450.00	400.00	(50.00)
C3090>002 (/Office Printing Costs)	430.00	290.16	309.06	4,119.96	-	899.00	-	-	2,440.00	8,058.18	3,440.00	(4,618.18)
C3090>003 (/Office Stationary)	425.00	-	-	229.99	439.98	-	119.72	-	419.98	1,209.67	3,400.00	2,190.33
C3100>001 (/Telephone& Fax Cost Monthly Rental)	1,083.00	411.37	344.06	357.30	845.93	359.66	4,744.19	1,333.01	97.73	8,493.25	8,664.00	170.75
C3100>002 (/Cellular TelephoneCosts)	600.00	558.89	618.07	587.99	1,176.99	558.98	1,018.91	837.00	837.00	6,193.83	4,800.00	(1,393.83)
C3100>003 (/Internet Hosting)	1,745.00	1,855.00	1,725.00	2,005.00	1,745.00	2,035.00	1,905.00	130.00	130.00	11,530.00	13,960.00	2,430.00
C3100>004 (/Office General Exp & Consumables)	580.00	-	64.80	1,168.06	234.54	300.00	390.00	129.60	48.98	2,335.98	4,640.00	2,304.02
C3100>005 (/Website Design & Maintenance)	200.00	150.00	2,500.00	300.00	-	280.00	150.00	150.00	150.00	3,680.00	1,600.00	(2,080.00)
C3120 (/Beach Clean-Up Costs)	100.00	-	-	-	-	-	-	-	-	-	800.00	800.00
C3130>001 (/Fuel)	5,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	5,400.00	5,481.85	37,881.85	44,000.00	6,118.15
C3130>002 (/Petrol / Oil (VK, Gardening & Generator))	725.00	-	240.00	1,780.00	740.00	500.00	740.00	1,543.31	940.00	6,483.31	5,800.00	(683.31)
C3140 (/Newspaper Exp (Remuneration, P&S))	642.00	1,750.00	-	-	-	2,102.00	1,926.00	-	-	5,778.00	5,136.00	(642.00)
D4000>001 (Exco Chairman)	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	123,200.00	123,200.00	-
D4000>002 (Resort Estate Manager)	-	-	-	-	-	-	-	-	-	-	-	-
D4000>003 (Assistant Estate Manager)	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	68,000.00	68,000.00	-
D4000>004 (Administrative Assistant)	5,350.00	5,350.00	5,350.00	5,350.00	5,350.00	14,182.72	-	-	-	35,582.72	42,800.00	7,217.28
D4000>005 (Resort Admin Services VK)	1,340.00	1,054.00	1,279.75	1,127.50	1,580.00	1,521.25	4,352.50	1,075.00	1,075.00	13,065.00	10,720.00	(2,345.00)
D4000>006 (Wages Labourers/Gen Assistants)	17,540.00	16,190.76	16,190.76	15,803.06	16,190.76	24,286.14	15,803.06	16,190.76	16,190.76	136,846.06	140,320.00	3,473.94
D4000>007 (Wages Casual/Gen Assist/Cleaning)	-	-	140.00	280.00	140.00	-	140.00	140.00	140.00	980.00	-	(980.00)
D4000>008 (Wages Casuals Office Staff Relief)	-	-	-	-	-	-	-	4,800.00	3,900.00	8,700.00	-	(8,700.00)
D4000>009 (Duty Managers (Weekend Services))	2,410.00	2,410.00	2,050.00	1,760.00	2,490.00	1,760.00	1,760.00	3,280.00	2,200.00	17,710.00	19,280.00	1,570.00
D4000>010 (Staff Bonuses)	5,615.00	-	-	-	-	4,904.16	41,440.00	-	-	46,344.16	44,920.00	(1,424.16)

<b>Account</b>	<b>Monthly Budget</b>	<b>Jul-17</b>	<b>Aug-17</b>	<b>Sep-17</b>	<b>Oct-17</b>	<b>Nov-17</b>	<b>Dec-17</b>	<b>Jan-18</b>	<b>Feb-18</b>	<b>YTD Actuals</b>	<b>YTD Budgets</b>	<b>YTD Variances</b>
D4010 (/Staff Welfare & Uniforms)	1,185.00	-	-	-	-	1,000.00	-	3,859.21	3,196.92	8,056.13	9,480.00	1,423.87
D4020 (/UIF)	538.00	462.06	465.26	9.67	465.26	430.46	801.60	421.36	413.26	3,468.93	4,304.00	835.07
D4030 (/Compensation Commissioner)	167.00	-	-	-	-	-	-	-	-	-	1,336.00	1,336.00
D4040 (/Medical Expenses (First Aid Box, etc))	15.00	-	-	-	-	-	-	-	-	-	120.00	120.00
D4070 (/Skills Development)	538.00	478.48	474.88	916.90	479.28	521.02	909.96	433.68	422.88	4,637.08	4,304.00	(333.08)
E5000>001 (/Municipality Monthly Account - Electricity)	106,100.00	220,255.08	115,040.12	111,791.28	71,348.20	69,456.08	(5,158.33)	90,071.07	157,774.93	830,578.43	848,800.00	18,221.57
E5000>002 (/Electricity Common Property)	5,784.00	5,158.33	5,258.33	5,208.33	5,208.33	5,408.33	5,208.33	5,208.33	5,208.33	41,866.64	46,272.00	4,405.36
E5000>003 (/Utility World)	2,950.00	3,108.23	2,710.42	3,274.34	2,660.06	2,846.44	3,337.12	2,832.23	2,693.63	23,462.47	23,600.00	137.53
E5000>004 (/Sales Expenses VK, BW & JH))	1,490.00	4,579.29	(2,039.17)	1,408.00	1,353.00	1,390.20	3,267.72	105.98	556.30	10,621.32	11,920.00	1,298.68
E5000>005 (/Electricity GAMHOA Office)	570.00	-	1,225.29	1,145.16	-	721.75	731.12	495.68	1,089.55	5,408.55	4,560.00	(848.55)
E5010>001 (/Municipality Monthly Account - Water)	13,675.00	(868.33)	9,380.91	10,218.72	14,506.20	29,081.49	(868.33)	11,220.37	26,328.50	98,999.53	109,400.00	10,400.47
E5010>002 (/Water GAMHOA Office)	45.00	-	408.00	-	291.40	-	-	-	-	699.40	360.00	(339.40)
E5010>003 (/Water Common Property)	1,168.00	868.33	868.33	868.33	868.33	868.33	868.33	868.33	1,534.50	7,612.81	9,344.00	1,731.19
E5020 (/Kouga Rates (Props, B.Houses, Ablution))	330.00	-	-	512.36	-	-	-	-	-	512.36	2,640.00	2,127.64
F6000 (/Future Maintenance (Reserve Fund))	1,395.00	-	-	-	-	-	-	-	-	-	11,160.00	11,160.00
F6010>001 (/Road Maintenance (In-House))	4,000.00	-	-	11,637.60	(5,422.66)	6,080.00	1,128.83	-	3,765.00	17,188.77	32,000.00	14,811.23
F6010>002 (/Road Maintenance (Outside Contractors))	125.00	-	-	-	-	-	-	-	-	-	1,000.00	1,000.00
F6020 (/Fire Fighting Equipment/Fire Trailers)	175.00	-	-	-	-	-	-	1,992.84	(5,000.00)	(3,007.16)	1,400.00	4,407.16
F6030 (/Repairs to Grass/Cutting Equipment)	500.00	6,400.19	-	2,764.17	-	89.17	132.61	-	2,222.90	11,609.04	4,000.00	(7,609.04)
F6040 (/Electrical Reticulation (Elec R&M))	5,000.00	2,990.00	2,795.00	4,435.00	3,525.00	3,405.00	6,500.00	4,560.00	3,360.64	31,570.64	40,000.00	8,429.36
F6050 (/Water Reticulation (Water R&M))	830.00	-	182.34	3,305.25	372.90	2,414.52	-	449.30	39,389.89	46,114.20	6,640.00	(39,474.20)
F6060 (/Nursery & Enviro Maint. (Plants, Soil))	340.00	-	-	-	71.82	-	-	1,620.86	-	1,692.68	2,720.00	1,027.32
F6070 (/R&M Equipment (Computers, etc))	130.00	-	-	-	-	-	-	1,757.00	209.00	1,966.00	1,040.00	(926.00)
F6080>001 (/R&M Boathouses)	425.00	-	-	-	-	-	317.45	-	-	317.45	3,400.00	3,082.55
F6080>002 (/R&M Substation)	440.00	-	-	-	-	-	-	-	-	-	3,520.00	3,520.00
F6080>003 (/R&M Offices)	208.00	-	28.00	-	78.52	-	100.00	-	-	206.52	1,664.00	1,457.48
F6080>004 (/R&M Workshop)	200.00	78.00	398.00	-	626.21	-	-	-	-	1,102.21	1,600.00	497.79
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	-	-	-	-	320.00	320.00
F6080>006 (/Workshops Consumables)	250.00	-	-	145.31	684.40	-	1,184.43	-	-	2,014.14	2,000.00	(14.14)
F6080>007 (/R&M Slipway)	826.00	-	478.67	31.50	-	-	-	-	-	510.17	6,608.00	6,097.83
F6090>001 (/Maintenance cvz426ec)	400.00	-	-	-	1,290.00	3,897.40	3,471.40	-	-	8,658.80	3,200.00	(5,458.80)
F6090>002 (/Maintenance fnp421ec)	585.00	2,069.99	-	-	45.00	-	50.00	-	8,937.20	11,102.19	4,680.00	(6,422.19)
F6090>003 (/Maintenance Tractor)	750.00	-	326.00	6,988.00	23,919.95	-	50.00	-	-	31,283.95	6,000.00	(25,283.95)
F6090>004 (/Maintenance Trailers)	50.00	-	-	-	-	-	-	36.00	-	36.00	400.00	364.00
F6090>005 (/Maintenance hpr 816 ec)	300.00	-	-	-	-	2,827.20	-	7,050.00	(2,827.20)	7,050.00	2,400.00	(4,650.00)
F6100 (/Maintenance Fencing)	635.00	-	-	-	-	-	-	-	-	-	5,080.00	5,080.00
F6110 (/Maintenance Gates)	400.00	6,612.00	-	440.27	-	-	-	-	514.00	7,566.27	3,200.00	(4,366.27)
F6120 (/Supply and Maintenance of Signage)	250.00	-	50.00	-	-	-	-	-	-	50.00	2,000.00	1,950.00
<b>Total Expenses</b>	<b>315,353.00</b>	<b>386,845.86</b>	<b>271,539.04</b>	<b>290,758.00</b>	<b>306,345.73</b>	<b>307,818.40</b>	<b>229,339.05</b>	<b>312,398.59</b>	<b>403,450.43</b>	<b>2,508,495.10</b>	<b>2,522,824.00</b>	<b>14,328.90</b>
<b>Loss Before Tax</b>	<b>-</b>	<b>(71,402.09)</b>	<b>17,582.24</b>	<b>(4,274.33)</b>	<b>37,829.07</b>	<b>(7,893.57)</b>	<b>61,044.97</b>	<b>80,548.78</b>	<b>(132,401.91)</b>	<b>(18,966.84)</b>		<b>(18,966.84)</b>