



Gamtoos Mouth HOA - NPC 1999/001483/08

**Monthly Management Accounts
for the period ending 28 February 2017**

Financial Year End: June 2017

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Processed on: 06 March 2017

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2016 To: February 2017



Account	Monthly Budget	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	YTD Actuals	Budget YTD	YTD Variances
Other Income												
A1000 (/LEVIES unit)	135,300.00	-	147,600.00	147,600.00	147,600.00	147,600.00	147,600.00	147,600.00	147,600.00	1,033,200.00	1,075,350.00	(42,150.00)
A1001 (/LEVIES unit - July 2016)	10,687.50	128,250.00	-	-	-	-	-	-	-	128,250.00	10,687.50	117,562.50
A1002 (LEVIES unit - shortfall)	1,759.09	-	3,518.18	1,759.09	1,759.09	1,759.09	1,759.09	1,759.09	1,759.09	14,072.72	14,072.72	-
A1010 (/OTHER REVENUE commission)	10,050.00	-	3,200.00	3,500.00	16,650.00	17,825.00	1,800.00	-	8,062.50	51,037.50	80,400.00	(29,362.50)
A1011 (/OTHER REVENUE consent certificates)	-	-	720.00	720.00	-	(120.00)	-	-	720.00	2,040.00	-	2,040.00
A1030 (/OTHER REVENUE water recoveries)	17,217.00	42,836.55	-	-	48,179.50	(577.00)	505.46	73,013.58	-	163,958.09	137,736.00	26,222.09
A1040>001 (/OTHER REVENUE interest on current)	140.00	499.06	345.55	317.27	115.91	249.09	384.25	230.28	405.38	2,546.79	1,120.00	1,426.79
A1040>002 (/OTHER REVENUE interest on dmf acco)	629.00	430.64	1,422.52	1,494.79	1,268.82	922.06	840.12	844.21	904.90	8,128.06	5,032.00	3,096.06
A1040>003 (/OTHER REVENUE interest on investec)	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	11,432.00	11,432.00	-
A1040>004 (/OTHER REVENUE interest arrear levi)	660.00	2,303.40	1,601.53	-	3,632.04	-	4,548.38	-	6,614.74	18,700.09	5,280.00	13,420.09
A1050>001 (/RECYCLING REVENUE)	-	-	150.00	100.00	100.00	250.00	250.00	50.00	200.00	1,100.00	-	1,100.00
A1050>002 (/OTHER REVENUE refuse rubble remova)	1,133.00	400.00	400.00	550.00	1,250.00	250.00	700.00	-	1,800.00	5,350.00	9,064.00	(3,714.00)
A1060 (/FINES TRANSGRESSION fines issues)	-	-	500.00	-	-	750.00	-	-	-	1,250.00	-	1,250.00
A1070>001 (/OTHER REVENUE electricity recoveri)	92,521.00	88,892.08	96,493.62	100,836.58	93,172.61	88,885.32	115,928.76	125,327.12	86,177.06	795,713.15	740,168.00	55,545.15
A1070>002 (/OTHER REVENUE electricity connecti)	438.00	-	-	-	3,500.00	-	3,500.00	-	1,300.00	8,300.00	3,504.00	4,796.00
A1070>003 (/OTHER REVENUE sale of edu)	163.00	-	-	-	1,950.00	-	1,300.00	-	650.00	3,900.00	1,304.00	2,596.00
A1080>001 (/COMMON PROPERTY rental boathouse)	3,360.00	3,360.00	3,360.00	3,360.00	3,360.00	3,360.00	2,940.00	2,940.00	4,200.00	26,880.00	26,880.00	-
A1080>002 (/COMMON PROPERTY rental mtn tower)	3,620.00	3,437.16	3,437.16	3,437.16	3,712.14	3,712.14	3,712.14	3,712.14	3,712.14	28,872.18	28,960.00	(87.82)
A1090>001 (/OTHER REVENUE remotes)	600.00	480.00	240.00	240.00	1,200.00	1,440.00	-	-	720.00	4,320.00	4,800.00	(480.00)
A1090>002 (/OTHER REVENUE cellphone access)	1,500.00	180.00	-	80.00	60.00	120.00	18,600.00	(120.00)	820.00	19,740.00	12,000.00	7,740.00
A1090>003 (/OTHER REVENUE slipway)	792.00	(212.50)	8,500.00	(75.00)	275.00	75.00	1,725.00	-	1,275.00	11,562.50	6,336.00	5,226.50
A1090>004 (/OTHER REVENUE caravan park entranc)	75.00	(246.34)	30.00	100.00	60.00	130.00	80.00	-	180.00	333.66	600.00	(266.34)
A1090>005 (/OTHER REVENUE tags)	20.00	15.00	95.00	75.00	75.00	120.00	-	-	105.00	485.00	160.00	325.00
A1100 (/OTHER REVENUE adverts)	40.00	-	-	400.00	-	200.00	-	-	-	600.00	320.00	280.00
A1110 (/OTHER REVENUE dividends)	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	53,996.64	53,996.64	-
A1140 (/OTHER REVENUE archcom fee)	167.00	1,200.00	400.00	1,950.00	800.00	400.00	800.00	-	-	5,550.00	1,336.00	4,214.00
Total		<u>280,003.63</u>	<u>280,192.14</u>	<u>274,623.47</u>	<u>336,898.69</u>	<u>275,529.28</u>	<u>315,151.78</u>	<u>363,535.00</u>	<u>275,384.39</u>	<u>2,401,318.38</u>	<u>2,230,538.86</u>	<u>170,779.52</u>

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	<u>Oct-16</u>	<u>Nov-16</u>	<u>Dec-16</u>	<u>Jan-17</u>	<u>Feb-17</u>	<u>YTD Actuals</u>	<u>Budget YTD</u>	<u>YTD Variances</u>
Other Expense												
B2000>001 (ACCOUNTANT tax assessments)	214.17	-	-	-	-	-	-	-	-	-	1,713.36	1,713.36
B2000>002 (/ACCOUNTANT audit fees)	1,430.00	-	-	-	-	-	17,100.00	-	-	17,100.00	11,440.00	(5,660.00)
B2010>001 (/BANK FEES & CHARGES investec fees)	2,440.00	-	-	-	-	-	-	-	-	-	19,520.00	19,520.00
B2010>002 (/ADMIN debit order)	656.00	537.90	537.90	541.20	541.20	528.00	528.00	531.30	531.30	4,276.80	5,248.00	971.20
B2010>003 (/BANK FEES & CHARGES current accoun)	1,920.00	2,269.51	1,864.55	2,026.55	1,711.33	1,972.16	3,055.91	1,543.23	1,556.98	16,000.22	15,360.00	(640.22)
B2010>004 (/BANK FEES & CHARGES other accounts)	206.00	168.02	203.17	127.90	126.65	-	-	144.65	178.45	948.84	1,648.00	699.16
B2020 (/INSURANCE PREMIUMS)	5,947.83	6,016.80	6,016.80	6,016.80	6,332.71	6,123.88	6,123.88	6,835.22	6,123.88	49,589.97	47,582.64	(2,007.33)
B2030>001 (/MANAGING AGENT fee)	28,819.00	28,070.50	28,070.50	28,070.50	28,070.50	28,070.50	28,070.50	28,070.50	28,070.50	224,564.00	230,552.00	5,988.00
B2030>002 (/MANAGING AGENT vat)	4,035.00	3,929.87	3,929.87	3,929.87	3,929.87	3,929.87	3,929.87	3,929.87	3,929.87	31,438.96	32,280.00	841.04
B2030>003 (/ADMIN travel costs)	120.00	-	-	-	-	-	-	-	-	-	960.00	960.00
B2030>004 (/ADMIN postage, printing, stationer)	1,491.00	2,403.04	2,521.83	2,801.74	512.35	8,518.50	1,287.15	2,002.52	513.10	20,560.23	11,928.00	(8,632.23)
B2030>005 (/ADMIN processing fees)	509.00	224.00	224.00	224.00	224.00	224.00	224.00	224.00	224.00	1,792.00	4,072.00	2,280.00
B2040 (/PROFESSIONAL FEES legal services)	1,500.00	-	-	-	-	-	-	-	1,368.00	1,368.00	12,000.00	10,632.00
B2050>001 (/PROFESSIONAL FEES plan approval)	50.00	403.90	21.00	129.60	(34.20)	-	150.00	-	-	670.30	400.00	(270.30)
B2050>002 (/PROFESSIONAL FEES archcom,surveyor)	551.25	-	5,369.40	5,899.50	-	-	-	-	-	11,268.90	4,410.00	(6,858.90)
B2060 (/PROFESSIONAL FEES linmere services)	7,631.67	11,326.97	4,285.00	16,373.77	10,419.43	4,631.67	14,858.34	4,613.84	8,904.07	75,413.09	61,053.36	(14,359.73)
B2070 (/CSOS Levy / Admin Costs)	-	-	-	-	650.00	-	-	-	-	650.00	-	(650.00)
C3000>001 (/LICENSES radio)	37.00	-	-	-	-	-	-	-	-	-	296.00	296.00
C3000>002 (/LICENSES vehicles)	150.00	650.00	-	-	-	864.00	-	-	936.00	2,450.00	1,200.00	(1,250.00)
C3010>001 (/CLEANING SUPPLIES refuse)	1,558.33	-	-	-	7,195.09	-	-	-	-	7,195.09	12,466.64	5,271.55
C3010>002 (/WASTE MANAGEMENT tip site maint)	1,041.67	-	-	-	-	-	-	-	-	-	8,333.36	8,333.36
C3010>003 (/WASTE MANAGEMENT rental tip site)	2,141.67	2,141.67	1,983.33	2,141.67	2,141.67	2,267.67	4,283.34	-	2,141.67	17,101.02	17,133.36	32.34
C3020 (/MOVEABLE PROPERTY ASSETS vehicle f)	4,595.92	6,768.86	6,768.86	4,232.65	4,732.65	4,232.65	4,232.65	4,232.65	4,232.65	39,433.62	36,767.36	(2,666.26)
C3030>001 (/DEPRECIATION vehicles and trailers)	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	42,666.64	42,666.64	-
C3030>002 (/DEPRECIATION other equipment)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	40,000.00	40,000.00	-
C3040 (/SECURITY SERVICES expenses)	2,200.00	280.00	1,990.00	280.00	280.00	240.00	300.00	300.00	300.00	3,970.00	17,600.00	13,630.00
C3050 (/BOARD EXPENSES office rental)	2,268.00	2,268.00	2,100.00	2,268.00	2,268.00	2,268.00	4,536.00	-	2,268.00	17,976.00	18,144.00	168.00
C3060 (/ADMIN meeting rooms)	250.00	-	-	-	-	-	-	-	-	-	2,000.00	2,000.00
C3070 (/BOARD EXPENSES bod/exco meetings)	416.67	259.20	159.90	65.00	259.20	210.00	-	-	286.98	1,240.28	3,333.36	2,093.08
C3080 (/SECURITY SERVICES remotes)	400.00	-	332.00	498.00	664.00	664.00	498.00	664.00	734.00	4,054.00	3,200.00	(854.00)
C3090>001 (/BOARD EXPENSES posting and mail)	41.67	-	-	-	-	-	-	-	410.00	410.00	333.36	(76.64)
C3090>002 (/BOARD EXPENSES printing)	808.33	680.04	-	-	624.30	-	-	-	-	1,304.34	6,466.64	5,162.30
C3090>003 (/BOARD EXPENSES stationary)	391.67	60.80	-	238.94	1,475.09	710.28	219.99	174.80	560.71	3,440.61	3,133.36	(307.25)
C3100>001 (/BOARD EXPENSES telephone,facsimile)	2,200.00	1,725.00	1,725.00	1,725.00	2,725.00	1,755.00	1,725.00	1,725.00	1,725.00	14,830.00	17,600.00	2,770.00
C3100>002 (/BOARD EXPENSES cellular)	588.83	558.85	558.17	893.13	559.01	588.01	588.91	589.00	589.01	4,924.09	4,710.64	(213.45)
C3100>003 (/SOFTWARE internet hosting)	480.00	1,100.99	1,129.39	1,201.83	892.79	1,092.23	924.81	1,161.55	895.60	8,399.19	3,840.00	(4,559.19)
C3100>004 (/BOARD EXPENSES general consumables)	425.83	1,887.53	248.53	210.35	-	523.67	303.40	418.30	893.45	4,485.23	3,406.64	(1,078.59)
C3100>005 (/SOFTWARE website design)	333.33	150.00	150.00	650.00	35.00	150.00	-	280.00	-	1,415.00	2,666.64	1,251.64
C3120 (/BUILDING MAINT beach clean-up)	83.33	-	-	-	-	-	-	-	-	-	666.64	666.64
C3130>001 (/VEHICLE MAINT diesel usage)	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	41,466.64	41,466.64	-
C3130>002 (/VEHICLE MAINT petrol/oil)	988.75	516.63	1,310.00	740.00	-	1,500.00	-	240.00	980.00	5,286.63	7,910.00	2,623.37
C3140 (/PROFESSIONAL FEES newspaper)	583.33	2,008.20	-	-	1,620.00	-	-	-	-	3,628.20	4,666.64	1,038.44
D4000>001 (Exco Chairman)	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	112,000.00	112,000.00	-
D4000>002 (Resort Estate Manager)	2,530.00	2,530.00	2,930.00	-	5,460.00	-	4,470.00	-	-	15,390.00	20,240.00	4,850.00
D4000>003 (Assistant Estate Manager)	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	63,440.00	63,440.00	-
D4000>004 (Administrative Assistant)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	40,000.00	40,000.00	-
D4000>005 (Resort Admin Services VK)	-	1,470.50	1,054.00	1,103.00	1,201.00	1,275.50	1,250.00	1,250.00	-	8,604.00	-	(8,604.00)
D4000>006 (Wages Labourers/Gen Assistants)	15,870.00	14,649.10	14,649.10	14,649.10	14,649.10	14,649.10	21,973.65	14,649.10	14,649.10	124,517.35	126,960.00	2,442.65
D4000>007 (Wages Casual/Gen Assist/Cleaning)	-	510.00	120.00	120.00	-	180.00	90.00	-	120.00	1,140.00	-	(1,140.00)
D4000>009 (Duty Managers (Weekend Services))	6,753.33	1,824.00	2,590.00	1,640.00	2,050.00	1,640.00	1,640.00	3,130.00	1,640.00	16,154.00	54,026.64	37,872.64
D4000>010 (Staff Bonuses)	-	-	-	-	-	-	44,927.50	-	-	44,927.50	-	(44,927.50)

Account	Monthly Budget	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	YTD Actuals	Budget YTD	YTD Variances
D4010 (/EMPLOYMENT COST staff welfare & un)	1,075.00	-	89.00	378.00	-	2,475.65	2,965.73	-	-	5,908.38	8,600.00	2,691.62
D4020 (/EMPLOYMENT COST uif)	541.67	566.62	436.82	432.20	436.30	432.20	805.37	447.10	432.20	3,988.81	4,333.36	344.55
D4030 (/EMPLOYMENT COST workers compens.)	310.83	-	-	-	-	-	-	-	-	-	2,486.64	2,486.64
D4040 (/EMPLOYMENT COST medical)	30.00	-	-	-	-	-	-	-	-	-	240.00	240.00
D4070 (/EMPLOYMENT COST skill development)	541.67	500.33	441.70	432.20	436.30	432.20	954.73	447.10	432.20	4,076.76	4,333.36	256.60
E5000>001 (/UTILITIES electricity)	90,583.33	(3,158.33)	124,523.91	277,227.92	75,657.19	77,087.39	74,833.40	102,464.33	87,684.38	816,320.19	724,666.64	(91,653.55)
E5000>002 (/UTILITIES common property)	5,158.33	5,208.33	5,208.33	5,408.33	5,158.33	5,208.33	5,208.33	5,308.33	5,208.33	41,916.64	41,266.64	(650.00)
E5000>003 (/UTILITIES utility world)	2,608.33	2,666.43	2,590.05	2,591.13	2,617.46	2,583.78	3,077.54	3,012.66	2,573.72	21,712.77	20,866.64	(846.13)
E5000>004 (/UTILITIES pre-paid sales expenses)	1,306.67	1,362.09	1,505.36	1,501.84	-	1,518.45	1,420.10	2,097.60	1,550.84	10,956.28	10,453.36	(502.92)
E5000>005 (/UTILITIES electricity office)	700.00	446.21	544.06	487.03	494.39	494.73	461.29	438.96	683.81	4,050.48	5,600.00	1,549.52
E5010>001 (/UTILITIES water)	13,502.92	9,310.77	1,840.72	12,052.33	9,147.63	14,731.28	12,165.22	26,906.96	(868.33)	85,286.58	108,023.36	22,736.78
E5010>002 (/UTILITIES water office)	95.42	146.96	-	-	-	116.56	-	116.56	-	380.08	763.36	383.28
E5010>003 (/UTILITIES water common property)	868.33	1,162.25	868.33	868.33	868.33	1,188.87	924.31	1,145.16	868.33	7,893.91	6,946.64	(947.27)
E5020 (/UTILITIES general rates)	958.33	-	-	487.42	-	-	-	-	-	487.42	7,666.64	7,179.22
F6000 (/RESERVE FUND provision)	2,500.00	-	-	-	-	-	-	-	-	-	20,000.00	20,000.00
F6010>001 (/BUILDING MAINT road in-house)	766.67	-	4,964.70	5,548.95	537.50	2,960.00	-	10,847.71	10,413.72	35,272.58	6,133.36	(29,139.22)
F6010>002 (Road Maint. Outside Contractors)	-	-	-	2,428.20	-	-	-	-	-	2,428.20	-	(2,428.20)
F6020 (/BUILDING MAINT fire equipment)	175.00	-	-	-	-	-	-	-	-	-	1,400.00	1,400.00
F6030 (/GARDEN MAINT equipment)	816.67	763.80	-	106.29	-	-	-	-	-	870.09	6,533.36	5,663.27
F6040 (/BUILDING MAINT electrical reticula)	10,500.00	3,000.00	2,950.00	-	62,572.50	-	5,197.46	2,875.00	4,325.00	80,919.96	84,000.00	3,080.04
F6050 (/BUILDING MAINT water reticulation)	830.00	-	631.75	-	-	3.90	-	-	-	635.65	6,640.00	6,004.35
F6060 (/GARDEN MAINT nursery & enviro)	83.33	-	2,160.64	79.80	-	30.00	2,689.60	-	-	4,960.04	666.64	(4,293.40)
F6070 (/BUILDING MAINT equipment,computers)	100.00	-	-	-	-	-	450.00	-	649.00	1,099.00	800.00	(299.00)
F6080>001 (/BUILDING MAINT boat houses)	400.00	-	-	-	-	-	-	-	-	-	3,200.00	3,200.00
F6080>002 (/BUILDING MAINT substation)	400.00	-	-	-	-	-	-	-	-	-	3,200.00	3,200.00
F6080>003 (/BUILDING MAINT offices)	208.33	-	-	-	-	85.00	-	-	39.65	124.65	1,666.64	1,541.99
F6080>004 (/BUILDING MAINT workshop)	170.83	-	-	209.04	-	2,680.63	-	-	-	2,889.67	1,366.64	(1,523.03)
F6080>005 (/BUILDING MAINT public ablutions)	41.67	-	-	-	-	-	-	-	-	-	333.36	333.36
F6080>006 (/BUILDING MAINT workshop consumable)	250.00	-	-	-	-	129.00	-	-	-	129.00	2,000.00	1,871.00
F6080>007 (/BUILDING MAINT slipway)	400.00	-	-	-	-	-	853.80	1,259.08	-	2,112.88	3,200.00	1,087.12
F6090>001 (/VEHICLE MAINT cvz426ec)	416.67	-	-	-	-	-	-	-	-	-	3,333.36	3,333.36
F6090>002 (/VEHICLE MAINT fnp421ec)	700.00	4,375.00	-	-	-	17,259.00	2,500.00	-	2,500.00	26,634.00	5,600.00	(21,034.00)
F6090>003 (/VEHICLE MAINT tractor)	1,662.50	-	-	-	-	-	-	-	7,317.71	7,317.71	13,300.00	5,982.29
F6090>004 (/VEHICLE MAINT trailers)	166.67	-	-	-	-	-	228.21	-	-	228.21	1,333.36	1,105.15
F6090>005 (/VEHICLE MAINT hpr816ec)	500.00	-	-	-	-	-	-	-	-	-	4,000.00	4,000.00
F6100 (/BUILDING MAINT fencing)	166.67	-	-	-	-	2,802.59	-	-	-	2,802.59	1,333.36	(1,469.23)
F6110 (/BUILDING MAINT gates)	400.00	460.00	-	-	-	-	360.00	-	12,651.83	13,471.83	3,200.00	(10,271.83)
F6120 (/BUILDING MAINT signage)	250.00	-	-	-	-	-	-	-	-	-	2,000.00	2,000.00
Total		209,199.00	326,627.33	494,097.77	344,332.33	306,149.91	367,537.65	319,258.74	306,438.37	2,332,365.10	2,298,328.64	(34,036.46)
Net Profit Before Tax		70,804.63	(46,435.19)	(219,474.30)	(7,433.64)	(30,620.63)	(52,385.87)	44,276.26	(31,053.98)	68,953.28	(67,789.78)	136,743.06