



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending December 2021

Financial Year End: June 2022

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	HM

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2021 To: December 2021



<u>Account</u>	Monthly Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	YTD Actuals	YTD Variances
Other Income									
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	1,107,000.00	-
A1010 (/Levy 1% Resale of Erven)	10,000.00	23,900.00	67,150.00	18,150.00	12,100.00	27,350.00	35,700.00	184,350.00	124,350.00
A1030 (/Water Recoveries - Meter Readings etc)	27,636.00	63,529.92	138.00	-	76,666.75	71.00	159.75	140,565.42	(25,250.58)
A1040>002 (/Interest on dmf account (FNB Savings))	950.00	572.56	780.25	1,332.56	808.02	836.89	871.70	5,201.98	(498.02)
A1040>003 (/Interest on Investec Account)	7,073.00	7,308.05	7,334.11	7,877.30	8,850.25	8,796.61	9,434.77	49,601.09	7,163.09
A1040>004 (/Interest Arrear Levies)	1,987.00	11,855.61	4,927.06	6,214.19	4,239.07	73.13	3,612.92	30,921.98	18,999.98
A1050>002 (/Refuse/Rubble Income)	1,600.00	860.00	3,000.00	3,780.00	4,960.00	7,440.00	460.00	20,500.00	10,900.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	1,000.00	-	1,000.00	1,000.00	3,000.00	3,000.00
A1070>001 (/Electricity Recoveries Sales)	153,616.00	126,651.82	146,749.46	147,233.25	135,369.12	148,939.82	158,664.66	863,608.13	(58,087.87)
A1070>002 (/Electricity Connection Fee)	875.00	-	5,250.00	-	-	-	5,250.00	10,500.00	5,250.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	650.00	1,300.00	-	650.00	1,950.00	650.00	5,200.00	3,250.00
A1080>001 (/Rental Boathouse)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	24,000.00	-
A1080>002 (/Rental MTN Tower)	6,578.00	-	12,650.00	6,625.39	6,625.39	6,625.39	6,625.39	39,151.56	(316.44)
A1090>001 (/Remotes sales)	600.00	540.00	1,980.00	1,260.00	900.00	1,080.00	1,260.00	7,020.00	3,420.00
A1090>002 (/Cellphone Access)	3,300.00	38,880.00	220.00	610.00	110.00	230.00	300.00	40,350.00	20,550.00
A1090>003 (/Slipway Permits/Disks)	2,180.00	14,970.00	390.00	2,100.00	1,640.00	220.00	380.00	19,700.00	6,620.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	20.00	60.00	20.00	40.00	-	50.00	190.00	40.00
A1090>005 (/ID Worker Tags)	40.00	80.00	25.00	30.00	50.00	-	5.00	190.00	(50.00)
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	1,350.00	2,855.00	2,455.00	1,885.00	1,900.00	-	10,445.00	3,245.00
Total Income	406,485.00	479,667.96	443,308.88	387,187.69	443,393.60	395,012.84	412,924.19	2,561,495.16	122,585.16

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>YTD Actuals</u>	<u>YTD Variances</u>
Other Expense									
B2000>001 (/Auditors Sec, Tax Assessments)	1,580.00	-	13,728.49	-	3,450.00	-	-	17,178.49	(7,698.49)
B2000>002 (/Audit Fees (Actual Audit))	3,400.00	-	-	-	-	6,037.50	90,010.56	96,048.06	(75,648.06)
B2010>002 (/Debit Order Costs)	718.00	760.00	760.00	745.75	750.50	760.00	774.25	4,550.50	(242.50)
B2010>003 (/Bank Charges (Current Account))	570.00	386.05	446.18	476.43	445.48	403.79	430.15	2,588.08	831.92
B2010>004 (/Bank Charges (Other Accounts))	205.00	163.19	175.91	183.05	214.23	217.91	208.41	1,162.70	67.30
B2020 (/Insurance Premiums)	9,225.00	8,627.10	8,627.10	8,627.10	8,627.10	8,627.10	8,767.38	51,902.88	3,447.12
B2030>001 (/Managing Agent Fee Excl Vat)	40,383.00	39,462.50	39,462.50	39,462.50	39,462.50	39,462.50	39,462.50	236,775.00	5,523.00
B2030>002 (/Managing Agent Fee VAT)	6,057.00	5,919.38	5,919.38	5,919.38	5,919.38	5,919.38	5,919.38	35,516.28	825.72
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	42.72	29.00	-	631.10	702.82	17.18
B2030>004 (/Managing Agent Post, P&S)	2,310.00	6,713.73	1,288.72	620.89	4,474.28	3,747.25	3,863.02	20,707.89	(6,847.89)
B2030>005 (/Managing Agent Processing Fees)	525.00	420.00	420.00	420.00	420.00	834.00	420.00	2,934.00	216.00
B2030>006 (/Managing Agent Legal Collection Admin Fees)	269.00	-	750.00	-	-	-	-	750.00	864.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	-	-	-	-	6,000.00
B2050>001 (/Archcom Plan Approval)	50.00	-	-	-	-	-	-	-	300.00
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	-	-	-	-	1,752.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	10,000.00	-	8,580.00	-	4,260.00	9,330.00	1,900.00	24,070.00	35,930.00
C3000>002 (/Licences Vehicles)	772.00	2,336.00	-	-	-	768.00	-	3,104.00	1,528.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,350.00	200.00	4,261.20	200.00	250.00	4,261.20	400.00	9,572.40	(1,472.40)
C3020 (/Motor Vehicle Installments & Finance)	3,340.00	6,680.44	-	3,340.22	3,340.22	3,340.22	3,340.22	20,041.32	(1.32)
C3030>001 (/Depreciation Vehicles & Trailers)	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00	56,250.00	-
C3030>002 (/Depreciation Other Equipment)	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	4,835.00	29,010.00	-
C3040 (/Security Services & Requirements)	22,711.00	21,500.00	21,800.00	21,500.00	21,500.00	25,250.00	45,570.00	157,120.00	(20,854.00)
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	1,200.00	-	-	-	10,603.00	-	-	10,603.00	(3,403.00)
C3070 (/BOD/Exco Meeting Expenses)	150.00	-	-	-	-	-	-	-	900.00
C3080 (/Remote Cost of Sales)	400.00	300.00	1,650.00	900.00	-	3,460.10	1,708.05	8,018.15	(5,618.15)
C3090>001 (/Office Posting & Mail)	30.00	-	-	-	-	-	-	-	180.00
C3090>002 (/Office Printing/Including Printer costs)	1,250.00	-	638.88	1,031.35	300.00	611.43	17,580.01	20,161.67	(12,661.67)
C3090>003 (/Office Stationary)	365.00	-	59.98	-	-	142.97	829.57	1,032.52	1,157.48
C3100>001 (/Office Telephone Costs)	85.00	89.72	79.67	99.01	140.69	106.89	118.69	634.67	(124.67)
C3100>002 (/Office Cell phone Costs)	903.00	799.26	826.98	737.98	737.98	772.72	738.76	4,613.68	804.32
C3100>003 (/Office Internet Hosting Fee)	100.00	-	-	-	-	-	300.00	300.00	300.00
C3100>004 (/Office General Exp & Consumables)	400.00	126.98	78.00	702.72	325.77	264.97	693.95	2,192.39	207.61
C3100>005 (/Office Website Design & Maintenance)	300.00	1,500.00	300.00	550.00	300.00	300.00	-	2,950.00	(1,150.00)
C3130>001 (/Diesel Usage Vehicles)	8,200.00	10,800.00	10,773.00	3,263.50	9,794.20	9,988.00	5,791.50	50,410.20	(1,210.20)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	600.00	600.00	900.00	700.08	1,100.00	500.00	4,400.08	699.92
D4000>001 (/Operations Manager)	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	20,500.00	123,000.00	-
D4000>003 (/Assistant Estate Manager)	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	10,015.00	60,090.00	-
D4000>004 (/Administrative Assistant)	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	39,000.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	23,780.00	25,249.00	22,948.00	22,948.00	22,948.00	22,948.00	22,948.00	139,989.00	2,691.00
D4000>007 (/Wages Labour Casual/Office Cleaning)	1,142.00	80.00	-	160.00	160.00	-	1,800.00	2,200.00	4,652.00
D4000>009 (/Duty Managers (Weekend/PH Services))	3,655.00	3,040.00	4,016.50	3,224.00	3,543.00	4,282.50	3,476.50	21,582.50	347.50
D4000>010 (/Staff Bonuses)	5,162.00	-	-	-	-	3,500.00	53,085.00	56,585.00	(25,613.00)
D4010 (/Staff Welfare & Uniiforms)	1,400.00	348.00	-	1,396.01	-	3,444.20	1,329.23	6,517.44	1,882.56
D4020 (/UIF)	683.00	663.65	593.27	587.87	582.47	622.87	909.42	3,959.55	138.45
D4030 (/Compensation Commissioner)	154.00	-	-	-	-	-	-	-	924.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	-	90.00
D4070 (/Skills Development Act Contribution)	765.00	706.73	639.80	631.87	635.06	677.46	1,200.25	4,491.17	98.83
E5000>001 (/Electricity Municipality Monthly Account)	132,965.00	158,067.76	210,633.08	4,418.17	41,349.96	115,917.72	107,860.44	638,247.13	159,542.87
E5000>002 (/Electricity Common Property)	6,164.00	6,164.00	6,414.00	6,214.00	6,776.60	6,214.00	6,214.00	37,996.60	(1,012.60)

Account	Monthly Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	YTD Actuals	YTD Variances
E5000>003 (/Electricity Utility World)	7,139.00	7,080.44	7,290.54	6,678.79	7,209.25	6,833.07	8,837.73	43,929.82	(1,095.82)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	3,636.00	3,064.48	3,142.45	2,968.25	1,259.38	2,451.42	5,486.27	18,372.25	3,443.75
E5000>005 (/Electricity Office)	895.00	933.30	1,995.90	-	-	1,383.20	-	4,312.40	1,057.60
E5010>001 (/Water Municipality Monthly Account)	23,709.00	40,812.31	49,343.44	(1,240.00)	23,167.71	(1,240.00)	46,124.23	156,967.69	(14,713.69)
E5010>002 (/Water Office)	100.00	-	-	-	-	-	-	-	600.00
E5010>003 (/Water Common Property)	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00	7,440.00	-
E5020 (/Kouga General Rates & Taxes)	55.00	-	-	-	-	557.59	-	557.59	(227.59)
F6010>001 (/Road Maintenance In-House)	2,750.00	62.00	-	10,204.74	32,094.00	125.49	5,092.20	47,578.43	(31,078.43)
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	-	-	-	-	2,400.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	369.95	295.00	6,553.00	-	1,234.95	-	8,452.90	(448.90)
F6040 (/Electrical Reticulation Maintenance)	6,241.00	9,145.00	10,716.77	3,460.00	3,410.00	3,958.00	4,445.00	35,134.77	2,311.23
F6050 (/Water Reticulation Maintenance)	3,000.00	-	49.40	103.82	2,486.59	(750.00)	1,556.00	3,445.81	14,554.19
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	-	-	814.90	4,830.00	5,644.90	(2,644.90)
F6070 (/R&M Equipment Computers, etc)	250.00	-	-	-	-	-	-	-	1,500.00
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	-	-	-	240.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	-	-	240.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	-	-	-	510.00
F6080>004 (/R&M Workshop)	250.00	-	-	89.80	-	-	-	89.80	1,410.20
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	-	-	240.00
F6080>006 (/R&M Workshop & Consumables)	450.00	-	163.10	428.50	-	360.75	-	952.35	1,747.65
F6080>007 (/R&M Slipway)	300.00	-	(340.00)	-	-	-	22,056.20	21,716.20	(19,916.20)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	-	1,399.16	-	1,399.16	400.84
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	1,000.00	-	5,986.00	485.60	850.00	6,519.99	-	13,841.59	(7,841.59)
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	-	-	-	-	-	-	-	12,510.00
F6090>004 (/Vehicle Maintenance Trailers)	100.00	990.00	-	-	100.00	-	-	1,090.00	(490.00)
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	-	10,986.30	1,795.00	12,781.30	(10,381.30)
F6100 (/R&M Fencing)	600.00	-	-	-	105.00	-	-	105.00	3,495.00
F6110 (/R&M Gates)	1,000.00	-	-	-	-	-	910.00	910.00	5,090.00
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	-	-	-	-	-	600.00
Total	404,259.00	416,625.97	497,578.24	211,500.02	315,186.43	370,412.50	582,377.97	2,393,681.13	31,872.87
Nett Profit Before Tax	2,226.00	63,041.99	(54,269.36)	175,687.67	128,207.17	24,600.34	(169,453.78)	167,814.03	154,458.03