



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending December 2020

Financial Year End: June 2021

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08
For: July 2020 To: December 2020

<u>Account</u>	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	YTD Actuals	YTD Variances
Other Income									
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	184,500.00	1,107,000.00	-
A1010 (/Levy 1% Resale of Erven)	10,250.00	6,000.00	16,200.00	8,000.00	16,100.00	32,695.00	30,680.00	109,675.00	48,175.00
A1030 (/Water Recoveries - Meter Readings etc)	23,100.00	63,553.65	439.60	947.40	70,629.86	536.00	(144.78)	135,961.73	(2,638.27)
A1040>001 (/Interest Current (Bellbuoy Trust))	308.00	-	-	-	-	-	-	-	(1,848.00)
A1040>002 (/Interest on dmf account (FNB Savings))	2,000.00	1,370.09	1,308.44	1,284.86	1,211.21	926.57	582.10	6,683.27	(5,316.73)
A1040>003 (/Interest on Investec Account)	1,110.00	4,922.56	-	-	-	-	-	4,922.56	(1,737.44)
A1040>004 (/Interest Arrear Levies)	1,590.00	-	2,550.64	805.83	4,397.84	-	4,041.27	11,795.58	2,255.58
A1050>002 (/Refuse/Rubble Income)	1,800.00	1,920.00	2,400.00	4,020.00	580.00	1,040.00	600.00	10,560.00	(240.00)
A1070>001 (/Electricity Recoveries Sales)	134,380.00	136,496.26	137,288.06	135,010.06	132,498.00	122,826.06	138,383.01	802,501.45	(3,778.55)
A1070>002 (/Electricity Connection Fee)	925.00	2,330.00	2,330.00	2,500.00	750.00	-	-	7,910.00	2,360.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	270.00	-	1,300.00	-	1,300.00	-	-	2,600.00	980.00
A1080>001 (/Rental Boathouse)	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	4,280.00	25,680.00	-
A1080>002 (/Rental MTN Tower)	6,680.00	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	6,325.00	37,950.00	(2,130.00)
A1090>001 (/Remotes sales)	625.00	1,560.00	720.00	1,080.00	-	1,980.00	-	5,340.00	1,590.00
A1090>002 (/Cellphone Access)	2,750.00	180.00	(470.00)	150.00	180.00	330.00	17,290.00	17,660.00	1,160.00
A1090>003 (/Slipway Permits/Disks)	1,690.00	13,890.00	120.00	420.00	480.00	630.00	1,650.00	17,190.00	7,050.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	40.00	70.00	(259.00)	20.00	30.00	-	(99.00)	(249.00)
A1090>005 (/ID Worker Tags)	50.00	30.00	30.00	70.00	20.00	20.00	25.00	195.00	(105.00)
A1110 (/Dividends Received)	6,600.00	2,608.86	-	-	-	-	-	2,608.86	(36,991.14)
A1140 (/Archcom Fees (Plan Approval Fees))	695.00	-	-	3,475.00	482.50	595.50	2,650.00	7,203.00	3,033.00
Total Income	383,628.00	430,006.42	359,391.74	352,609.15	423,754.41	356,714.13	390,861.60	2,313,337.45	11,569.45

Account	Monthly Budget	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	YTD Actuals	YTD Variances
D4010 (/Staff Welfare & Uniforms)	1,367.00	7,753.91	299.00	439.00	-	4,041.00	406.30	12,939.21	(4,737.21)
D4015 (/PAYE)	-	(2,922.04)	2,922.04	-	-	-	-	-	-
D4020 (/UIF)	621.00	127.66	854.64	516.34	638.82	539.42	1,937.22	4,614.10	(888.10)
D4030 (/Compensation Commissioner)	344.00	-	-	-	1,318.89	-	-	1,318.89	745.11
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	-	90.00
D4070 (/Skills Development Act Contribution)	707.00	-	2,638.15	571.78	691.76	589.66	-	4,491.35	(249.35)
D4080 (/Maintenance Order)	-	750.00	(750.00)	-	-	-	(750.00)	(750.00)	750.00
E5000>001 (/Electricity Municipality Monthly Account)	114,625.00	(5,158.33)	182,669.71	174,955.66	105,268.29	107,947.38	93,947.37	659,630.08	28,119.92
E5000>002 (/Electricity Common Property)	5,000.00	5,208.33	5,158.33	5,408.33	5,208.33	5,308.33	5,508.33	31,799.98	(1,799.98)
E5000>003 (/Electricity Utility World)	5,270.00	6,264.78	6,467.59	6,152.40	6,152.40	5,340.96	7,037.72	37,415.85	(5,795.85)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,400.00	3,179.76	2,964.67	2,999.43	3,388.75	2,617.15	3,648.52	18,798.28	(10,398.28)
E5000>005 (/Electricity Office)	715.00	1,628.07	-	1,162.85	-	-	525.68	3,316.60	973.40
E5010>001 (/Water Municipality Monthly Account)	19,350.00	(868.33)	12,898.93	12,898.93	6,849.35	62,188.95	25,416.13	119,383.96	(3,283.96)
E5010>002 (/Water Office)	30.00	-	-	-	-	-	-	-	180.00
E5010>003 (/Water Common Property)	1,125.00	868.33	868.33	868.33	868.33	868.33	868.33	5,209.98	1,540.02
E5020 (/Kouga General Rates & Taxes)	50.00	-	-	-	-	-	-	-	300.00
F6010>001 (/Road Maintenance In-House)	2,500.00	8,100.00	-	-	3,010.50	1,513.40	3,199.76	15,823.66	(823.66)
F6010>002 (/Road Maintenance Outside Contractors)	-	-	-	-	-	105,781.00	-	105,781.00	(105,781.00)
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	-	-	-	-	2,400.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	-	306.12	940.00	307.23	-	4,563.23	6,116.58	1,887.42
F6040 (/Electrical Reticulation Maintenance)	6,241.00	2,630.80	4,863.41	3,215.00	3,375.00	3,880.00	4,609.09	22,573.30	14,872.70
F6050 (/Water Reticulation Maintenance)	833.00	3,040.20	3,332.00	2,119.90	8,869.50	6,183.90	(209.00)	23,336.50	(18,338.50)
F6060 (/Nursery & Environmental Expenses)	1,165.00	-	-	-	-	-	-	-	6,990.00
F6070 (/R&M Equipment Computers, etc)	215.00	1,600.00	-	-	-	3,299.00	-	4,899.00	(3,609.00)
F6080>001 (/R&M Boathouses)	40.00	-	-	-	-	-	-	-	240.00
F6080>002 (/R&M Substation)	40.00	-	-	-	-	-	-	-	240.00
F6080>003 (/R&M Offices)	85.00	-	-	-	-	-	-	-	510.00
F6080>004 (/R&M Workshop)	417.00	-	-	-	-	233.70	-	233.70	2,268.30
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	-	-	240.00
F6080>006 (/R&M Workshop & Consumables)	321.00	-	-	157.95	-	1,657.40	-	1,815.35	110.65
F6080>007 (/R&M Slipway)	321.00	-	-	-	-	9,644.50	-	9,644.50	(7,718.50)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	-	-	2,702.50	2,702.50	(902.50)
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	800.00	-	-	-	529.60	-	7,597.05	8,126.65	(3,326.65)
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	550.00	-	-	2,113.00	-	-	2,663.00	9,847.00
F6090>004 (/Vehicle Maintenance Trailers)	100.00	-	-	-	-	-	-	-	600.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	-	6,411.95	-	6,411.95	(4,011.95)
F6100 (/R&M Fencing)	417.00	-	-	-	-	-	-	-	2,502.00
F6110 (/R&M Gates)	250.00	4,570.00	-	950.00	-	400.00	855.49	6,775.49	(5,275.49)
F6120 (/Supply and Maintenance of Signage)	250.00	-	-	-	-	-	-	-	1,500.00
Total	383,628.00	254,341.91	386,726.19	405,036.46	363,119.34	524,324.79	433,021.18	2,366,569.87	(64,801.87)
Nett Profit Before Tax	-	175,664.51	(27,334.45)	(52,427.31)	60,635.07	(167,610.66)	(42,159.58)	(53,232.42)	(53,232.42)