



# **Gamtoos Mouth HOA - NPC 1999/001483/08**

## **Monthly Management Accounts for the period ending December 2018**

**Financial Year End: June 2019**

SUBJECT TO REVIEW & AMENDMENTS

<b>APPROVED BY:</b>	
Financial Administrator:	<b>CdS</b>
Checked by Management:	<b>JW</b>
Property Portfolio Manager:	<b>WP</b>

# Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2018 To: December 2018

<u>Account</u>	Monthly Budget	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	YTD Actuals	YTD Variances
<b>Other Income</b>									
A1000 (/LEVIES - monthly)	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	175,500.00	1,053,000.00	-
A1010 (/Levy 1% Resale of Erven)	10,833.00	9,000.00	18,650.00	9,200.00	10,000.00	8,850.00	4,100.00	59,800.00	(5,198.00)
A1011 (/Sale Consent Certificates)					720.00	-	-	720.00	720.00
A1030 (/Water Recoveries - Meter Readings etc)	16,833.00	43,300.36	103.88	-	51,732.24	-	-	95,136.48	(5,861.52)
A1040>001 (/Interest Current (Bellbuoy Trust))	300.00	410.13	296.37	354.30	302.69	368.09	341.01	2,072.59	272.59
A1040>002 (/Interest on dmf account (FNB Savings))	1,250.00	2,024.03	2,175.46	1,483.79	1,442.62	1,497.42	1,703.29	10,326.61	2,826.61
A1040>003 (/Interest on Investec Account)	750.00	125.00	125.00	125.00	125.00	125.00	125.00	750.00	(3,750.00)
A1040>004 (/Interest Arrear Levies)	1,183.00	-	1,676.82	1,933.91	1,784.55	416.14	2,702.96	8,514.38	1,416.38
A1050>002 (/Refuse/Rubble Income)	400.00	450.00	2,550.00	1,010.00	(800.00)	3,680.00	800.00	7,690.00	5,290.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	2,250.00	-	-	-	2,250.00	2,250.00
A1070>001 (/Electricity Recoveries Sales)	106,667.00	122,518.62	69,027.48	109,659.41	124,586.15	101,025.14	105,082.00	631,898.80	(8,103.20)
A1070>002 (/Electricity Connection Fee)	875.00	-	3,500.00	650.00	1,750.00	3,500.00	-	9,400.00	4,150.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	1,300.00	650.00	650.00	1,300.00	-	-	3,900.00	1,950.00
A1080>001 (/Rental Boathouse )	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	22,800.00	-
A1080>002 (/Rental MTN Tower)	4,333.00	4,044.28	4,044.28	4,044.28	4,367.82	4,367.82	4,367.82	25,236.30	(761.70)
A1090>001 (/Remotes sales)	375.00	600.00	150.00	1,200.00	150.00	600.00	900.00	3,600.00	1,350.00
A1090>002 (/Cellphone Access)	2,250.00	180.00	280.00	160.00	30.00	60.00	630.00	1,340.00	(12,160.00)
A1090>003 (/Slipway Permits/Disks)	1,321.00	9,500.00	100.00	125.00	150.00	250.00	250.00	10,375.00	2,449.00
A1090>004 (/Caravan Park Entrance Fee)	46.00	130.00	(205.00)	100.00	10.00	10.00	20.00	65.00	(211.00)
A1090>005 (/ID Worker Tags)	50.00	45.00	80.00	20.00	50.00	15.00	10.00	220.00	(80.00)
A1110 (/Dividends Received)	6,167.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	36,960.00	(42.00)
A1140 (/Archcom Fees (Plan Approval Fees))	671.00	795.00	1,285.00	-	-	1,075.00	600.00	3,755.00	(271.00)
<b>Total Income</b>	<b>333,929.00</b>	<b>379,882.42</b>	<b>289,949.29</b>	<b>318,425.69</b>	<b>383,161.07</b>	<b>311,299.61</b>	<b>307,092.08</b>	<b>1,989,810.16</b>	<b>(13,763.84)</b>

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>YTD Actuals</u>	<u>YTD Variances</u>
<b>Other Expense</b>									
B2000>001 (/Auditors Sec, Tax Assessments)	125.00	-	-	-	-	100.00	-	100.00	650.00
B2000>002 (/Audit Fees (Actual Audit))	1,708.00	-	-	-	-	-	5,750.00	5,750.00	4,498.00
B2010>001 (/Investec Admin Fees)	2,500.00	-	2,780.00	2,780.00	2,780.00	2,780.00	2,780.00	13,900.00	1,100.00
B2010>002 (/Debit Order Costs)	625.00	639.61	620.46	628.12	620.46	620.46	635.78	3,764.89	(14.89)
B2010>003 (/Bank Charges (Current Account))	1,883.00	2,134.33	1,210.66	1,913.69	2,076.91	1,813.50	1,411.47	10,560.56	737.44
B2010>004 (/Bank Charges (Other Accounts))	196.00	159.04	201.12	37.10	322.58	169.90	193.76	1,083.50	92.50
B2020 (/Insurance Premiums)	7,450.00	7,225.95	7,225.95	7,225.95	7,225.95	7,225.95	7,225.95	43,355.70	1,344.30
B2030>001 (/Managing Agent Fee Excl Vat)	33,342.00	32,335.00	32,335.00	32,335.00	32,335.00	32,335.00	32,335.00	194,010.00	6,042.00
B2030>002 (/Managing Agent Fee VAT)	5,004.00	4,850.25	4,850.25	4,850.25	4,850.25	4,850.25	4,850.25	29,101.50	922.50
B2030>003 (/Managing Agent Travelling Fee)	121.00	-	-	-	-	-	-	-	726.00
B2030>004 (/Managing Agent Post, P&S)	2,083.00	4,207.74	553.05	521.88	2,452.66	2,030.46	1,706.93	11,472.72	1,025.28
B2030>004a (/Managing Agent Record & Storage Fees)	58.00	-	-	-	-	-	-	-	348.00
B2030>004b (/Managing Agent Telephone, Internet)	117.00	-	-	-	-	-	-	-	702.00
B2030>005 (/Managing Agent Processing Fees)	342.00	299.61	299.61	299.61	299.61	299.61	299.61	1,797.66	254.34
B2030>006 (/Managing Agent Legal Collection Admin Fees)	367.00	-	-	585.08	-	-	-	585.08	1,616.92
B2040>001 (/CSOS Legal Admin Fee)	62.00	-	-	-	-	-	-	-	372.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	-	-	-	-	6,000.00
B2050>001 (/Archcom Plan Approval )	41.00	-	-	-	-	122.90	73.00	195.90	52.10
B2050>002 (/Archcom Surveyor Costs)	291.00	-	23.00	-	50.00	-	(73.00)	-	1,748.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	16,266.00	5,448.50	21,988.63	5,820.00	32,076.97	13,184.10	5,300.00	83,818.20	13,779.80
C3000>001 (/Licences Radio)	38.00	-	-	-	-	-	-	-	228.00
C3000>002 (/Licences Vehicles)	267.00	702.00	-	-	-	768.00	-	1,470.00	132.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,592.00	4,355.63	450.00	-	3,747.38	1,850.00	-	10,403.01	(851.01)
C3010>003 (/Tip Site Rental)	500.00	163.76	500.00	500.00	500.00	500.00	500.00	2,663.76	336.24
C3020 (/Motor Vehicle Installments & Finance)	4,258.00	4,202.91	4,202.91	4,202.91	4,202.91	4,202.91	4,213.37	25,227.92	320.08
C3030>001 (/Depreciation Vehicles & Trailers)	5,500.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	3,800.00	33,000.00	-
C3030>002 (/Depreciation Other Equipment)	4,833.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	3,998.00	28,998.00	-
C3040 (/Security Services & Requirements)	18,500.00	17,040.00	17,040.00	17,520.00	17,520.00	17,520.00	17,520.00	104,160.00	6,840.00
C3050 (/Office Rental)	3,500.00	3,977.81	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	21,477.81	(477.81)
C3055 (/Rental Other Lean-to Workshop)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	6,000.00	-
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	250.00	-	-	-	-	-	-	-	1,500.00
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	105.43	-	71.50	-	-	176.93	1,323.07
C3080 (/Remote Cost of Sales)	300.00	-	-	120.00	1,772.17	360.00	1,110.47	3,362.64	(1,562.64)
C3090>001 (/Office Posting & Mail)	54.00	-	-	-	-	2,686.00	-	2,686.00	(2,362.00)
C3090>002 (/Office Printing/Including Printer costs)	1,000.00	-	-	-	-	-	-	-	6,000.00
C3090>003 (/Office Stationary)	233.00	-	458.00	-	-	702.78	-	1,160.78	237.22
C3100>001 (/Office Telephone Costs )	100.00	85.18	-	-	-	-	-	85.18	514.82
C3100>002 (/Office Cell phone Costs)	850.00	814.08	874.08	814.08	874.08	844.08	844.08	5,064.48	35.52
C3100>003 (/Office Internet Hosting Fee)	150.00	1,761.58	227.45	130.00	130.00	130.00	260.00	2,639.03	(1,739.03)
C3100>004 (/Office General Exp & Consumables)	333.00	749.52	974.67	-	323.41	870.89	-	2,918.49	(920.49)
C3100>005 (/Office Website Design & Maintenance)	167.00	-	150.00	150.00	150.00	150.00	300.00	900.00	102.00
C3120 (/Beach Clean-Up )	90.00	-	-	-	-	-	-	-	540.00
C3130>001 (/Diesel Usage Vehicles)	6,408.00	4,500.00	4,700.00	4,500.00	4,500.00	4,750.00	4,500.00	27,450.00	10,998.00
C3130>002 (/Fuel Other Gardening, Travel & Generator)	825.00	623.60	1,995.30	-	2,148.25	1,480.00	2,060.00	8,307.15	(3,357.15)
C3140 (/News Letter Expenses)	767.00	-	-	-	-	-	-	-	4,602.00
D4000>001 (/Operations Manager)	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	99,000.00	-
D4000>003 (/Assistant Estate Manager)	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	54,600.00	-
D4000>004 (/Administrative Assistant )	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	6,870.00	41,220.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	18,900.00	17,650.00	17,650.00	17,438.60	17,650.00	26,263.60	17,438.60	114,090.80	(690.80)
D4000>007 (/Wages Labour Casual/Office Cleaning)	547.00	120.00	480.00	-	160.00	360.00	120.00	1,240.00	2,042.00
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	417.00	-	-	-	-	-	-	-	2,502.00
D4000>009 (/Duty Managers (Weekend/PH Services))	2,325.00	2,748.00	2,970.00	3,420.00	2,970.00	2,960.00	3,486.00	18,554.00	(4,604.00)
D4000>010 (/Staff Bonuses)	4,281.00	-	-	-	-	-	50,445.00	50,445.00	(24,759.00)

<b>Account</b>	<b>Monthly Budget</b>	<b>Jul-18</b>	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>	<b>YTD Actuals</b>	<b>YTD Variances</b>
D4000>10 (/Staff/Duty Managers Overtime Call Out)	1,000.00	-	-	-	-	-	-	-	6,000.00
D4010 (/Staff Welfare & Uniiforms)	892.00	1,581.80	2,068.70	-	180.00	410.00	377.30	4,617.80	734.20
D4020 (/UIF)	583.00	505.56	506.10	496.61	502.64	589.34	785.77	3,386.02	111.98
D4030 (/Compensation Commissioner)	292.00	-	-	-	-	-	-	-	1,752.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	-	-	-	-	90.00
D4070 (/Skills Development Act Contribution)	583.00	528.68	530.90	533.29	530.90	616.94	1,025.99	3,766.70	(268.70)
E5000>001 (/Electricity Municipality Monthly Account)	100,417.00	113,724.66	128,593.81	125,385.85	77,721.65	75,490.74	70,401.30	591,318.01	11,183.99
E5000>002 (/Electricity Common Property)	5,667.00	5,158.33	5,458.33	5,158.33	5,258.33	5,408.33	5,208.33	31,649.98	2,352.02
E5000>003 (/Electricity Utility World)	3,183.00	3,380.74	3,586.62	3,436.23	3,262.38	3,697.52	3,697.52	21,061.01	(1,963.01)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,608.00	850.90	2,112.60	801.20	2,131.60	1,472.10	1,266.88	8,635.28	1,012.72
E5000>005 (/Electricity Office)	800.00	538.28	691.36	-	1,486.00	621.45	774.12	4,111.21	688.79
E5010>001 (/Water Municipality Monthly Account )	15,667.00	13,890.79	14,923.93	15,201.97	15,348.37	15,420.63	15,323.45	90,109.14	3,892.86
E5010>002 (/Water Office)	67.00	-	189.41	-	-	-	-	189.41	212.59
E5010>003 (/Water Common Property)	1,017.00	868.33	868.33	868.33	868.33	1,101.45	868.33	5,443.10	658.90
E5020 (/Kouga General Rates & Taxes)	70.00	-	547.87	-	-	-	-	547.87	(127.87)
F6000 (/Reserve Fund Provision)	1,417.00	-	-	-	-	-	-	-	8,502.00
F6010>001 (/Road Maintenance In-House)	3,000.00	-	(400.00)	2,772.10	1,165.00	17,865.53	-	21,402.63	(3,402.63)
F6020 (/Fire Equipment & Fire Trailer Maintenance)	833.00	908.50	90.00	1,060.00	-	862.74	-	2,921.24	2,076.76
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,500.00	-	7,638.45	-	-	-	-	7,638.45	1,361.55
F6040 (/Electrical Reticulation Maintenance)	5,000.00	3,885.00	6,340.00	14,382.10	5,965.00	14,316.15	1,385.00	46,273.25	(16,273.25)
F6050 (/Water Reticulation Maintenance)	833.00	-	-	-	682.20	27,767.93	(2,917.94)	25,532.19	(20,534.19)
F6060 (/Nursery & Environmental Expenses)	167.00	-	-	-	-	-	-	-	1,002.00
F6070 (/R&M Equipment Computers, etc)	217.00	-	-	-	680.00	-	-	680.00	622.00
F6080>001 (/R&M Boathouses)	42.00	-	-	-	-	-	-	-	252.00
F6080>002 (/R&M Substation)	42.00	-	-	-	-	-	-	-	252.00
F6080>003 (/R&M Offices)	83.00	-	-	-	-	-	-	-	498.00
F6080>004 (/R&M Workshop)	250.00	-	-	-	-	-	-	-	1,500.00
F6080>005 (/R&M Public Ablutions)	45.00	-	-	-	-	-	-	-	270.00
F6080>006 (/R&M Workshop & Consumables)	300.00	-	299.60	-	578.00	150.10	3,582.30	4,610.00	(2,810.00)
F6080>007 (/R&M Slipway)	667.00	-	-	-	-	-	-	-	4,002.00
F6090>001 (/Vehicle Maintenance CVZ426EC)	720.00	-	8,663.95	-	-	90.00	4,330.00	13,083.95	(8,763.95)
F6090>002 (/Vehicle Maintenance FNP421EC)	750.00	1,247.10	1,897.50	1,690.50	-	-	290.00	5,125.10	(625.10)
F6090>003 (/Vehicle Maintenance Tractor)	895.00	1,038.45	1,279.30	285.51	3,763.03	-	-	6,366.29	(996.29)
F6090>004 (/Vehicle Maintenance Trailers)	83.00	-	3,770.00	89.99	-	-	-	3,859.99	(3,361.99)
F6090>005 (/Vehicle Maintenance HPR816EC)	417.00	-	-	-	-	-	-	-	2,502.00
F6100 (/R&M Fencing)	163.00	-	-	-	-	-	-	-	978.00
F6110 (/R&M Gates)	250.00	1,050.00	-	-	-	-	60.00	1,110.00	390.00
F6120 (/Supply and Maintenance of Signage)	108.00	1,183.35	-	-	549.80	-	-	1,733.15	(1,085.15)
<b>Total</b>	<b>333,929.00</b>	<b>311,444.57</b>	<b>362,332.33</b>	<b>325,764.28</b>	<b>310,293.32</b>	<b>345,621.34</b>	<b>316,512.62</b>	<b>1,971,968.46</b>	<b>31,611.54</b>
<b>Nett Profit Before Tax</b>	<b>-</b>	<b>68,437.85</b>	<b>(72,383.04)</b>	<b>(7,338.59)</b>	<b>72,867.75</b>	<b>(34,321.73)</b>	<b>(9,420.54)</b>	<b>17,841.70</b>	<b>17,847.70</b>