



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending 31 December 2017

Financial Year End: June 2018

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	AG
Property Portfolio Manager:	WP

Processed on: 08 January 2018

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2017 To: December 2017



<u>Account</u>	Monthly Budget	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	YTD Actuals	YTD Budgets	YTD Variances
Other Income										
A1000 (/LEVIES unit - levies monthly in advance)	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	155,250.00	931,500.00	931,500.00	-
A1010 (/Levy 1% Resale of Erven)	9,075.00	6,350.00	8,200.00	-	13,290.00	38,100.00	-	65,940.00	54,450.00	11,490.00
A1030 (/Water Charges (Meter Readings))	19,730.00	42,744.16	-	-	45,388.64	37.74	-	88,170.54	118,380.00	(30,209.46)
A1040>001 (/Interest (Current Account))	323.00	511.09	502.55	395.23	312.16	177.08	267.91	2,166.02	1,938.00	228.02
A1040>002 (/Interest (Investment Account - FNB))	1,015.00	1,590.35	1,593.10	1,602.38	1,678.80	2,165.52	2,040.35	10,670.50	6,090.00	4,580.50
A1040>003 (/Interest (Investment Account - Investec))	1,429.00	125.00	125.00	125.00	125.00	125.00	125.00	750.00	8,574.00	(7,824.00)
A1040>004 (/Interest (Arrear Levies))	2,000.00	1,279.34	2,597.98	-	1,545.37	-	2,360.97	7,783.66	12,000.00	(4,216.34)
A1050>002 (/Refuse/Rubble Income)	834.00	2,650.00	200.00	1,300.00	700.00	450.00	1,350.00	6,650.00	5,004.00	1,646.00
A1060 (/Fines (Transgression Fines Issued))	-	-	-	2,250.00	1,250.00	-	500.00	4,000.00	-	4,000.00
A1070>001 (/Electricity Sales)	105,740.00	89,581.69	105,741.51	99,530.02	108,210.72	87,800.38	110,275.68	601,140.00	634,440.00	(33,300.00)
A1070>002 (/Electricity Reconnection Fee)	875.00	-	-	1,750.00	-	-	-	1,750.00	5,250.00	(3,500.00)
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	-	-	650.00	-	650.00	-	1,300.00	1,950.00	(650.00)
A1080>001 (/Boathouse Rentals)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,150.00	21,150.00	21,600.00	(450.00)
A1080>002 (/MTN Tower)	3,935.00	3,712.14	3,712.14	3,712.14	4,009.11	4,009.11	4,009.11	23,163.75	23,610.00	(446.25)
A1090>001 (/Sale of Remotes)	375.00	600.00	600.00	600.00	450.00	450.00	750.00	3,450.00	2,250.00	1,200.00
A1090>002 (/Cellphone Access)	1,900.00	550.00	-	50.00	120.00	240.00	20.00	980.00	11,400.00	(10,420.00)
A1090>003 (/Slipway Permits/Disks)	1,321.00	125.00	75.00	8,300.00	550.00	350.00	200.00	9,600.00	7,926.00	1,674.00
A1090>004 (/Caravan Park Entrance Fee)	114.00	70.00	(196.00)	100.00	90.00	30.00	40.00	134.00	684.00	(550.00)
A1090>005 (/ID Tags)	42.00	45.00	10.00	35.00	145.00	130.00	85.00	450.00	252.00	198.00
A1100 (/Newsletter Adverts)	50.00	-	-	-	-	200.00	-	200.00	300.00	(100.00)
A1110 (/Dividends Received)	6,750.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	6,160.00	36,960.00	40,500.00	(3,540.00)
A1130 (Profit on Sale of Fixed Assets)	-	-	-	-	-	-	3,000.00	3,000.00	-	3,000.00
A1140 (/Archcom Fees (Plan Approval Fees))	670.00	500.00	950.00	1,073.90	1,300.00	-	800.00	4,623.90	4,020.00	603.90
Total Income	315,353.00	315,443.77	289,121.28	286,483.67	344,174.80	299,924.83	290,384.02	1,825,532.37	1,892,118.00	(66,585.63)

<u>Account</u>	Monthly Budget	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	YTD Actuals	YTD Budgets	YTD Variances
Other Expense										
B2000>001 (/Accting & Sec (Auditors Sec, Tax, etc))	125.00	600.00	-	-	-	-	-	600.00	750.00	150.00
B2000>002 (/Audit Fee)	1,541.00	-	-	-	-	-	-	-	9,246.00	9,246.00
B2010>001 (/Investec Admin Fees)	2,440.00	-	-	-	-	-	-	-	14,640.00	14,640.00
B2010>002 (/Debit Order Costs)	570.00	576.00	594.00	597.60	594.00	601.20	604.80	3,567.60	3,420.00	(147.60)
B2010>003 (/Bank Charges (Current Account))	2,136.00	2,122.54	2,067.21	1,766.33	1,842.35	1,714.75	1,905.25	11,418.43	12,816.00	1,397.57
B2010>004 (/Bank Charges (Other Accounts))	135.00	188.45	184.35	129.05	219.20	214.35	197.95	1,133.35	810.00	(323.35)
B2020 (/Insurance)	6,376.00	6,886.65	6,898.17	6,892.41	6,892.41	6,892.41	6,892.41	41,354.46	38,256.00	(3,098.46)
B2030>001 (/Managing Agent - Bellbuoy)	31,329.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	30,515.00	183,090.00	187,974.00	4,884.00
B2030>002 (/Managing Agent VAT)	4,386.00	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	4,272.10	25,632.60	26,316.00	683.40
B2030>003 (/Managing Agent Travelling)	40.00	-	-	-	-	-	-	-	240.00	240.00
B2030>004 (/Managing Agent Post, P&S)	2,320.00	4,401.96	588.80	439.38	2,394.58	2,639.78	601.59	11,066.09	13,920.00	2,853.91
B2030>004a (/Managing Agent Record Storage Fees)	54.00	-	-	-	-	-	-	-	324.00	324.00
B2030>004b (/Managing Agent Telephone, Internet)	115.00	-	-	-	-	-	-	-	690.00	690.00
B2030>005 (/Managing Agent Processing Fees)	250.00	239.68	239.68	249.88	229.48	239.68	263.33	1,461.73	1,500.00	38.27
B2030>006 (/Managing Agent Legal Collection Admin Fees)	40.00	-	-	-	-	-	-	-	240.00	240.00
B2040 (/Legal/Consulting Fees)	1,500.00	-	-	-	969.00	-	-	969.00	9,000.00	8,031.00
B2050>001 (/Plan Approval Fees)	75.00	-	228.00	-	-	-	-	228.00	450.00	222.00
B2050>002 (/Archcom Surveyor / Building Inspector / Fire & Related Cos	6,405.00	10,791.00	-	400.00	946.20	-	20,150.80	32,288.00	38,430.00	6,142.00
B2060 (/Professional Fee (GMI Costs, etc))	11,000.00	-	13,288.00	-	33,217.00	11,443.63	4,950.00	62,898.63	66,000.00	3,101.37
B2070 (/CSOS Levy / Admin Costs)	60.00	-	-	-	-	-	-	-	360.00	360.00
C3000>001 (/Radio License)	40.00	-	-	-	-	-	-	-	240.00	240.00
C3000>002 (/Vehicle License)	290.00	-	-	-	-	-	738.00	738.00	1,740.00	1,002.00
C3010>001 (/Refuse Consumables (Refuse Bags))	1,315.00	-	-	-	7,514.16	50.00	200.00	7,764.16	7,890.00	125.84
C3010>002 (/Tip Site Maintenance (Trenches & Maintenance))	670.00	-	-	-	-	2,440.00	-	2,440.00	4,020.00	1,580.00
C3010>003 (/Tip Site Rental)	2,292.00	-	-	-	9,168.00	2,292.00	2,292.00	13,752.00	13,752.00	-
C3020 (/Motor Vehicle Installment & Finance)	4,318.00	4,232.65	4,215.85	4,215.85	4,215.85	4,215.85	4,215.85	25,311.90	25,908.00	596.10
C3030>001 (/Deprec Motor Vehicles & Trailers)	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	5,840.00	35,040.00	35,040.00	-
C3030>002 (/Deprec on all Other Equipment)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	30,000.00	30,000.00	-
C3040 (/Security Services / Requirements)	500.00	300.00	300.00	511.00	300.00	13,980.00	12,325.00	27,716.00	3,000.00	(24,716.00)
C3050 (/Office Rental)	2,427.00	-	-	-	9,708.00	2,427.00	2,427.00	14,562.00	14,562.00	-
C3060 (/AGM Costs (Venue, Printing & Postage))	295.00	-	-	-	-	-	-	-	1,770.00	1,770.00
C3070 (/Director/Exco Meeting Expenses)	110.00	-	46.00	622.00	-	-	60.00	728.00	660.00	(68.00)
C3080 (/Remote Cost of Sales)	315.00	268.00	-	938.35	804.00	514.35	966.35	3,491.05	1,890.00	(1,601.05)
C3090>001 (/Office Posting & Mail)	50.00	-	-	-	-	-	-	-	300.00	300.00
C3090>002 (/Office Printing Costs)	430.00	290.16	309.06	4,119.96	-	899.00	-	5,618.18	2,580.00	(3,038.18)
C3090>003 (/Office Stationary)	425.00	-	-	229.99	439.98	-	119.72	789.69	2,550.00	1,760.31
C3100>001 (/Telephone& Fax Cost Monthly Rental)	1,083.00	411.37	344.06	357.30	845.93	359.66	4,744.19	7,062.51	6,498.00	(564.51)
C3100>002 (/Cellular TelephoneCosts)	600.00	558.89	618.07	587.99	1,176.99	558.98	1,018.91	4,519.83	3,600.00	(919.83)
C3100>003 (/Internet Hosting)	1,745.00	1,855.00	1,725.00	2,005.00	1,745.00	2,035.00	1,905.00	11,270.00	10,470.00	(800.00)
C3100>004 (/Office General Exp & Consumables)	580.00	-	64.80	1,168.06	234.54	300.00	390.00	2,157.40	3,480.00	1,322.60
C3100>005 (/Website Design & Maintenance)	200.00	150.00	2,500.00	300.00	-	280.00	150.00	3,380.00	1,200.00	(2,180.00)
C3120 (/Beach Clean-Up Costs)	100.00	-	-	-	-	-	-	-	600.00	600.00
C3130>001 (/Fuel)	5,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	27,000.00	33,000.00	6,000.00
C3130>002 (/Petrol / Oil (VK, Gardening & Generator))	725.00	-	240.00	1,780.00	740.00	500.00	740.00	4,000.00	4,350.00	350.00
C3140 (/Newspaper Exp (Remuneration, P&S))	642.00	1,750.00	-	-	-	2,102.00	1,926.00	5,778.00	3,852.00	(1,926.00)
D4000>001 (Exco Chairman)	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	15,400.00	92,400.00	92,400.00	-
D4000>002 (Resort Estate Manager)	-	-	-	-	-	-	-	-	-	-
D4000>003 (Assistant Estate Manager)	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	51,000.00	51,000.00	-
D4000>004 (Administrative Assistant)	5,350.00	5,350.00	5,350.00	5,350.00	5,350.00	14,182.72	-	35,582.72	32,100.00	(3,482.72)
D4000>005 (Resort Admin Services VK)	1,340.00	1,054.00	1,279.75	1,127.50	1,580.00	1,521.25	4,352.50	10,915.00	8,040.00	(2,875.00)
D4000>006 (Wages Labourers/Gen Assistants)	17,540.00	16,190.76	16,190.76	15,803.06	16,190.76	24,286.14	15,803.06	104,464.54	105,240.00	775.46
D4000>007 (Wages Casual/Gen Assist/Cleaning)	-	-	140.00	280.00	140.00	-	140.00	700.00	-	(700.00)
D4000>009 (Duty Managers (Weekend Services))	2,410.00	2,410.00	2,050.00	1,760.00	2,490.00	1,760.00	1,760.00	12,230.00	14,460.00	2,230.00

Account	Monthly Budget	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	YTD Actuals	YTD Budgets	YTD Variances
D4000>010 (Staff Bonuses)	5,615.00	-	-	-	-	4,904.16	41,440.00	46,344.16	33,690.00	(12,654.16)
D4010 (/Staff Welfare & Uniforms)	1,185.00	-	-	-	-	1,000.00	-	1,000.00	7,110.00	6,110.00
D4020 (/UIF)	538.00	462.06	465.26	9.67	465.26	430.46	801.60	2,634.31	3,228.00	593.69
D4030 (/Compensation Commissioner)	167.00	-	-	-	-	-	-	-	1,002.00	1,002.00
D4040 (/Medical Expenses (First Aid Box, etc))	15.00	-	-	-	-	-	-	-	90.00	90.00
D4070 (/Skills Development)	538.00	478.48	474.88	916.90	479.28	521.02	909.96	3,780.52	3,228.00	(552.52)
E5000>001 (/Municipality Monthly Account - Electricity)	106,100.00	220,255.08	115,040.12	111,791.28	71,348.20	69,456.08	(5,158.33)	582,732.43	636,600.00	53,867.57
E5000>002 (/Electricity Common Property)	5,784.00	5,158.33	5,258.33	5,208.33	5,208.33	5,408.33	5,208.33	31,449.98	34,704.00	3,254.02
E5000>003 (/Utility World)	2,950.00	3,108.23	2,710.42	3,274.34	2,660.06	2,846.44	3,337.12	17,936.61	17,700.00	(236.61)
E5000>004 (/Sales Expenses VK, BW & JH))	1,490.00	4,579.29	(2,039.17)	1,408.00	1,353.00	1,390.20	3,267.72	9,959.04	8,940.00	(1,019.04)
E5000>005 (/Electricity GAMHOA Office)	570.00	-	1,225.29	1,145.16	-	721.75	731.12	3,823.32	3,420.00	(403.32)
E5010>001 (/Municipality Monthly Account - Water)	13,675.00	(868.33)	9,380.91	10,218.72	14,506.20	29,081.49	(868.33)	61,450.66	82,050.00	20,599.34
E5010>002 (/Water GAMHOA Office)	45.00	-	408.00	-	291.40	-	-	699.40	270.00	(429.40)
E5010>003 (/Water Common Property)	1,168.00	868.33	868.33	868.33	868.33	868.33	868.33	5,209.98	7,008.00	1,798.02
E5020 (/Kouga Rates (Props, B.Houses, Ablution))	330.00	-	-	512.36	-	-	-	512.36	1,980.00	1,467.64
F6000 (/Future Maintenance (Reserve Fund))	1,395.00	-	-	-	-	-	-	-	8,370.00	8,370.00
F6010>001 (/Road Maintenance (In-House))	4,000.00	-	-	11,637.60	(5,422.66)	6,080.00	1,128.83	13,423.77	24,000.00	10,576.23
F6010>002 (/Road Maintenance (Outside Contractors))	125.00	-	-	-	-	-	-	-	750.00	750.00
F6020 (/Fire Fighting Equipment/Fire Trailers)	175.00	-	-	-	-	-	-	-	1,050.00	1,050.00
F6030 (/Repairs to Grass/Cutting Equipment)	500.00	6,400.19	-	2,764.17	-	89.17	132.61	9,386.14	3,000.00	(6,386.14)
F6040 (/Electrical Reticulation (Elec R&M))	5,000.00	2,990.00	2,795.00	4,435.00	3,525.00	3,405.00	6,500.00	23,650.00	30,000.00	6,350.00
F6050 (/Water Reticulation (Water R&M))	830.00	-	182.34	3,305.25	372.90	2,414.52	-	6,275.01	4,980.00	(1,295.01)
F6060 (/Nursery & Enviro Maint. (Plants, Soil))	340.00	-	-	-	71.82	-	-	71.82	2,040.00	1,968.18
F6070 (/R&M Equipment (Computers, etc))	130.00	-	-	-	-	-	-	-	780.00	780.00
F6080>001 (/R&M Boathouses)	425.00	-	-	-	-	-	317.45	317.45	2,550.00	2,232.55
F6080>002 (/R&M Substation)	440.00	-	-	-	-	-	-	-	2,640.00	2,640.00
F6080>003 (/R&M Offices)	208.00	-	28.00	-	78.52	-	100.00	206.52	1,248.00	1,041.48
F6080>004 (/R&M Workshop)	200.00	78.00	398.00	-	626.21	-	-	1,102.21	1,200.00	97.79
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	-	-	-	-	240.00	240.00
F6080>006 (/Workshops Consumables)	250.00	-	-	145.31	684.40	-	1,184.43	2,014.14	1,500.00	(514.14)
F6080>007 (/R&M Slipway)	826.00	-	478.67	31.50	-	-	-	510.17	4,956.00	4,445.83
F6090>001 (/Maintenance cvz426ec)	400.00	-	-	-	1,290.00	3,897.40	3,471.40	8,658.80	2,400.00	(6,258.80)
F6090>002 (/Maintenance fnp421ec)	585.00	2,069.99	-	-	45.00	-	50.00	2,164.99	3,510.00	1,345.01
F6090>003 (/Maintenance Tractor)	750.00	-	326.00	6,988.00	23,919.95	-	50.00	31,283.95	4,500.00	(26,783.95)
F6090>004 (/Maintenance Trailers)	50.00	-	-	-	-	-	-	-	300.00	300.00
F6090>005 (/Maintenance hpr 816 ec)	300.00	-	-	-	-	2,827.20	-	2,827.20	1,800.00	(1,027.20)
F6100 (/Maintenance Fencing)	635.00	-	-	-	-	-	-	-	3,810.00	3,810.00
F6110 (/Maintenance Gates)	400.00	6,612.00	-	440.27	-	-	-	7,052.27	2,400.00	(4,652.27)
F6120 (/Supply and Maintenance of Signage)	250.00	-	50.00	-	-	-	-	50.00	1,500.00	1,450.00
Total Expenses	315,353.00	386,845.86	271,539.04	290,758.00	306,345.73	307,818.40	229,339.05	1,792,646.08	1,892,118.00	99,471.92
Loss Before Tax	-	(71,402.09)	17,582.24	(4,274.33)	37,829.07	(7,893.57)	61,044.97	32,886.29		32,886.29