



Gamtoos Mouth HOA - NPC 1999/001483/08

**Monthly Management Accounts
for the period ending 31 December 2016**

Financial Year End: June 2017

Subject to Review & Amendments

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	BvW

Processed on: 11 January 2017

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08

For: July 2016 To: December 2016



Account	Monthly Budget	Jul 2016	Aug 2016	Sep-16	Oct-16	Nov-16	Dec-16	YTD Actuals	Budget YTD	YTD Variances
Other Income										
A1000 (/LEVIES unit)	135,300.00	-	147,600.00	147,600.00	147,600.00	147,600.00	147,600.00	738,000.00	804,750.00	(66,750.00)
A1001 (/LEVIES unit - July 2016)	10,687.50	128,250.00	-	-	-	-	-	128,250.00	10,687.50	117,562.50
A1002 (LEVIES unit - shortfall)	1,759.09	-	3,518.18	1,759.09	1,759.09	1,759.09	1,759.09	10,554.54	10,554.54	-
A1010 (/OTHER REVENUE commission)	10,050.00	-	3,200.00	3,500.00	16,650.00	17,825.00	1,800.00	42,975.00	60,300.00	(17,325.00)
A1011 (/OTHER REVENUE consent certificates)	-	-	720.00	720.00	-	(120.00)	-	1,320.00	-	1,320.00
A1030 (/OTHER REVENUE water recoveries)	17,217.00	42,836.55	-	-	48,179.50	(577.00)	505.46	90,944.51	103,302.00	(12,357.49)
A1040>001 (/OTHER REVENUE interest on current)	140.00	499.06	345.55	317.27	115.91	249.09	384.25	1,911.13	840.00	1,071.13
A1040>002 (/OTHER REVENUE interest on dmf acco)	629.00	430.64	1,422.52	1,494.79	1,268.82	922.06	840.12	6,378.95	3,774.00	2,604.95
A1040>003 (/OTHER REVENUE interest on investec)	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	1,429.00	8,574.00	8,574.00	-
A1040>004 (/OTHER REVENUE interest arrear levi)	660.00	2,303.40	1,601.53	-	3,632.04	-	4,548.38	12,085.35	3,960.00	8,125.35
A1050>001 (/RECYCLING REVENUE)	-	-	150.00	100.00	100.00	250.00	250.00	850.00	-	850.00
A1050>002 (/OTHER REVENUE refuse rubble remova)	1,133.00	400.00	400.00	550.00	1,250.00	250.00	700.00	3,550.00	6,798.00	(3,248.00)
A1060 (/FINES TRANSGRESSION fines issues)	-	-	500.00	-	-	750.00	-	1,250.00	-	1,250.00
A1070>001 (/OTHER REVENUE electricity recoveri)	92,521.00	88,892.08	96,493.62	100,836.58	93,172.61	88,885.32	115,928.76	584,208.97	555,126.00	29,082.97
A1070>002 (/OTHER REVENUE electricity connecti)	438.00	-	-	-	3,500.00	-	3,500.00	7,000.00	2,628.00	4,372.00
A1070>003 (/OTHER REVENUE sale of edu)	163.00	-	-	-	1,950.00	-	1,300.00	3,250.00	978.00	2,272.00
A1080>001 (/COMMON PROPERTY rental boathouse)	3,360.00	3,360.00	3,360.00	3,360.00	3,360.00	3,360.00	2,940.00	19,740.00	20,160.00	(420.00)
A1080>002 (/COMMON PROPERTY rental mtn tower)	3,620.00	3,437.16	3,437.16	3,437.16	3,712.14	3,712.14	3,712.14	21,447.90	21,720.00	(272.10)
A1090>001 (/OTHER REVENUE remotes)	600.00	480.00	240.00	240.00	1,200.00	1,440.00	-	3,600.00	3,600.00	-
A1090>002 (/OTHER REVENUE cellphone access)	1,500.00	180.00	-	80.00	60.00	120.00	18,600.00	19,040.00	9,000.00	10,040.00
A1090>003 (/OTHER REVENUE slipway)	792.00	(212.50)	8,500.00	(75.00)	275.00	75.00	1,725.00	10,287.50	4,752.00	5,535.50
A1090>004 (/OTHER REVENUE caravan park entranc)	75.00	(246.34)	30.00	100.00	60.00	130.00	80.00	153.66	450.00	(296.34)
A1090>005 (/OTHER REVENUE tags)	20.00	15.00	95.00	75.00	75.00	120.00	-	380.00	120.00	260.00
A1100 (/OTHER REVENUE adverts)	40.00	-	-	400.00	-	200.00	-	600.00	240.00	360.00
A1110 (/OTHER REVENUE dividends)	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	6,749.58	40,497.48	40,497.48	-
A1140 (/OTHER REVENUE archcom fee)	167.00	1,200.00	400.00	1,950.00	800.00	400.00	800.00	5,550.00	1,002.00	4,548.00
Total		280,003.63	280,192.14	274,623.47	336,898.69	275,529.28	315,151.78	1,762,398.99		

Account	Monthly Budget	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	YTD Actuals	Budget YTD	YTD Variances
Expenses										
B2000>001 (ACCOUNTANT tax assessments)	214.17	-	-	-	-	-	-	-	1,285.02	1,285.02
B2000>002 (/ACCOUNTANT audit fees)	1,430.00	-	-	-	-	-	17,100.00	17,100.00	8,580.00	(8,520.00)
B2010>001 (/BANK FEES & CHARGES investec fees)	2,440.00	-	-	-	-	-	-	-	14,640.00	14,640.00
B2010>002 (/ADMIN debit order)	656.00	537.90	537.90	541.20	541.20	528.00	528.00	3,214.20	3,936.00	721.80
B2010>003 (/BANK FEES & CHARGES current accoun)	1,920.00	2,269.51	1,864.55	2,026.55	1,711.33	1,972.16	3,055.91	12,900.01	11,520.00	(1,380.01)
B2010>004 (/BANK FEES & CHARGES other accounts)	206.00	168.02	203.17	127.90	126.65	-	-	625.74	1,236.00	610.26
B2020 (/INSURANCE PREMIUMS)	5,947.83	6,016.80	6,016.80	6,016.80	6,332.71	6,123.88	6,123.88	36,630.87	35,686.98	(943.89)
B2030>001 (/MANAGING AGENT fee)	28,819.00	28,070.50	28,070.50	28,070.50	28,070.50	28,070.50	28,070.50	168,423.00	172,914.00	4,491.00
B2030>002 (/MANAGING AGENT vat)	4,035.00	3,929.87	3,929.87	3,929.87	3,929.87	3,929.87	3,929.87	23,579.22	24,210.00	630.78
B2030>003 (/ADMIN travel costs)	120.00	-	-	-	-	-	-	-	720.00	720.00
B2030>004 (/ADMIN postage, printing, stationer)	1,491.00	2,403.04	2,521.83	2,801.74	512.35	8,518.50	1,287.15	18,044.61	8,946.00	(9,098.61)
B2030>005 (/ADMIN processing fees)	509.00	224.00	224.00	224.00	224.00	224.00	224.00	1,344.00	3,054.00	1,710.00
B2040 (/PROFESSIONAL FEES legal services)	1,500.00	-	-	-	-	-	-	-	9,000.00	9,000.00
B2050>001 (/PROFESSIONAL FEES plan approval)	50.00	403.90	21.00	129.60	(34.20)	-	150.00	670.30	300.00	(370.30)
B2050>002 (/PROFESSIONAL FEES archcom,surveyor)	551.25	-	5,369.40	5,899.50	-	-	-	11,268.90	3,307.50	(7,961.40)
B2060 (/PROFESSIONAL FEES linmere services)	7,631.67	11,326.97	4,285.00	16,373.77	10,419.43	4,631.67	14,858.34	61,895.18	45,790.02	(16,105.16)
B2070 (/CSOS Levy / Admin Costs)	-	-	-	-	650.00	-	-	650.00	-	(650.00)
C3000>001 (/LICENSES radio)	37.00	-	-	-	-	-	-	-	222.00	222.00
C3000>002 (/LICENSES vehicles)	150.00	650.00	-	-	-	864.00	-	1,514.00	900.00	(614.00)
C3010>001 (/CLEANING SUPPLIES refuse)	1,558.33	-	-	-	7,195.09	-	-	7,195.09	9,349.98	2,154.89
C3010>002 (/WASTE MANAGEMENT tip site maint)	1,041.67	-	-	-	-	-	-	-	6,250.02	6,250.02
C3010>003 (/WASTE MANAGEMENT rental tip site)	2,141.67	2,141.67	1,983.33	2,141.67	2,141.67	2,267.67	4,283.34	14,959.35	12,850.02	(2,109.33)
C3020 (/MOVEABLE PROPERTY ASSETS vehicle f)	4,595.92	6,768.86	6,768.86	4,232.65	4,732.65	4,232.65	4,232.65	30,968.32	27,575.52	(3,392.80)
C3030>001 (/DEPRECIATION vehicles and trailers)	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	5,333.33	31,999.98	31,999.98	-
C3030>002 (/DEPRECIATION other equipment)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	30,000.00	30,000.00	-
C3040 (/SECURITY SERVICES expenses)	2,200.00	280.00	1,990.00	280.00	280.00	240.00	300.00	3,370.00	13,200.00	9,830.00
C3050 (/BOARD EXPENSES office rental)	2,268.00	2,268.00	2,100.00	2,268.00	2,268.00	2,268.00	4,536.00	15,708.00	13,608.00	(2,100.00)
C3060 (/ADMIN meeting rooms)	250.00	-	-	-	-	-	-	-	1,500.00	1,500.00
C3070 (/BOARD EXPENSES bod/exco meetings)	416.67	259.20	159.90	65.00	259.20	210.00	-	953.30	2,500.02	1,546.72
C3080 (/SECURITY SERVICES remotes)	400.00	-	332.00	498.00	664.00	664.00	498.00	2,656.00	2,400.00	(256.00)
C3090>001 (/BOARD EXPENSES posting and mail)	41.67	-	-	-	-	-	-	-	250.02	250.02
C3090>002 (/BOARD EXPENSES printing)	808.33	680.04	-	-	624.30	-	-	1,304.34	4,849.98	3,545.64
C3090>003 (/BOARD EXPENSES stationary)	391.67	60.80	-	238.94	1,475.09	710.28	219.99	2,705.10	2,350.02	(355.08)
C3100>001 (/BOARD EXPENSES telephone,facsimile)	2,200.00	1,725.00	1,725.00	1,725.00	2,725.00	1,755.00	1,725.00	11,380.00	13,200.00	1,820.00
C3100>002 (/BOARD EXPENSES cellular)	588.83	558.85	558.17	893.13	559.01	588.01	588.91	3,746.08	3,532.98	(213.10)
C3100>003 (/SOFTWARE internet hosting)	480.00	1,100.99	1,129.39	1,201.83	892.79	1,092.23	924.81	6,342.04	2,880.00	(3,462.04)
C3100>004 (/BOARD EXPENSES general consumables)	425.83	1,887.53	248.53	210.35	-	523.67	303.40	3,173.48	2,554.98	(618.50)
C3100>005 (/SOFTWARE website design)	333.33	150.00	150.00	650.00	35.00	150.00	-	1,135.00	1,999.98	864.98
C3120 (/BUILDING MAINT beach clean-up)	83.33	-	-	-	-	-	-	-	499.98	499.98
C3130>001 (/VEHICLE MAINT diesel usage)	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	5,183.33	31,099.98	31,099.98	-
C3130>002 (/VEHICLE MAINT petrol/oil)	988.75	516.63	1,310.00	740.00	-	1,500.00	-	4,066.63	5,932.50	1,865.87
C3140 (/PROFESSIONAL FEES newspaper)	583.33	2,008.20	-	-	1,620.00	-	-	3,628.20	3,499.98	(128.22)
D4000>001 (Exco Chairman)	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	84,000.00	84,000.00	-
D4000>002 (Resort Estate Manager)	2,530.00	2,530.00	2,930.00	-	5,460.00	-	4,470.00	15,390.00	15,180.00	(210.00)
D4000>003 (Assistant Estate Manager)	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	7,930.00	47,580.00	47,580.00	-
D4000>004 (Administrative Assistant)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	30,000.00	30,000.00	-
D4000>005 (Resort Admin Services VK)	-	1,470.50	1,054.00	1,103.00	1,201.00	1,275.50	1,250.00	7,354.00	-	(7,354.00)
D4000>006 (Wages Labourers/Gen Assistants)	15,870.00	14,649.10	14,649.10	14,649.10	14,649.10	14,649.10	21,973.65	95,219.15	95,220.00	0.85

Account	Monthly Budget	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	YTD Actuals	Budget YTD	YTD Variances
D4000>007 (Wages Casual/Gen Assist/Cleaning)	-	510.00	120.00	120.00	-	180.00	90.00	1,020.00	-	(1,020.00)
D4000>009 (Duty Managers (Weekend Services))	6,753.33	1,824.00	2,590.00	1,640.00	2,050.00	1,640.00	1,640.00	11,384.00	40,519.98	29,135.98
D4000>010 (Staff Bonuses)	-	-	-	-	-	-	44,927.50	44,927.50	-	(44,927.50)
D4010 (/EMPLOYMENT COST staff welfare & un)	1,075.00	-	89.00	378.00	-	2,475.65	2,965.73	5,908.38	6,450.00	541.62
D4020 (/EMPLOYMENT COST uif)	541.67	566.62	436.82	432.20	436.30	432.20	805.37	3,109.51	3,250.02	140.51
D4030 (/EMPLOYMENT COST workers compens.)	310.83	-	-	-	-	-	-	-	1,864.98	1,864.98
D4040 (/EMPLOYMENT COST medical)	30.00	-	-	-	-	-	-	-	180.00	180.00
D4070 (/EMPLOYMENT COST skill development)	541.67	500.33	441.70	432.20	436.30	432.20	954.73	3,197.46	3,250.02	52.56
E5000>001 (/UTILITIES electricity)	90,583.33	(3,158.33)	124,523.91	277,227.92	75,657.19	77,087.39	74,833.40	626,171.48	543,499.98	(82,671.50)
E5000>002 (/UTILITIES common property)	5,158.33	5,208.33	5,208.33	5,408.33	5,158.33	5,208.33	5,208.33	31,399.98	30,949.98	(450.00)
E5000>003 (/UTILITIES utility world)	2,608.33	2,666.43	2,590.05	2,591.13	2,617.46	2,583.78	3,077.54	16,126.39	15,649.98	(476.41)
E5000>004 (/UTILITIES pre-paid sales expenses)	1,306.67	1,362.09	1,505.36	1,501.84	-	1,518.45	1,420.10	7,307.84	7,840.02	532.18
E5000>005 (/UTILITIES electricity office)	700.00	446.21	544.06	487.03	494.39	494.73	461.29	2,927.71	4,200.00	1,272.29
E5010>001 (/UTILITIES water)	13,502.92	9,310.77	1,840.72	12,052.33	9,147.63	14,731.28	12,165.22	59,247.95	81,017.52	21,769.57
E5010>002 (/UTILITIES water office)	95.42	146.96	-	-	-	116.56	-	263.52	572.52	309.00
E5010>003 (/UTILITIES water common property)	868.33	1,162.25	868.33	868.33	868.33	1,188.87	924.31	5,880.42	5,209.98	(670.44)
E5020 (/UTILITIES general rates)	958.33	-	-	487.42	-	-	-	487.42	5,749.98	5,262.56
F6000 (/RESERVE FUND provision)	2,500.00	-	-	-	-	-	-	-	15,000.00	15,000.00
F6010>001 (/BUILDING MAINT road in-house)	766.67	-	4,964.70	5,548.95	537.50	2,960.00	-	14,011.15	4,600.02	(9,411.13)
F6010>002 (Road Maint. Outside Contractors)	-	-	-	2,428.20	-	-	-	2,428.20	-	(2,428.20)
F6020 (/BUILDING MAINT fire equipment)	175.00	-	-	-	-	-	-	-	1,050.00	1,050.00
F6030 (/GARDEN MAINT equipment)	816.67	763.80	-	106.29	-	-	-	870.09	4,900.02	4,029.93
F6040 (/BUILDING MAINT electrical reticula)	10,500.00	3,000.00	2,950.00	-	62,572.50	-	5,197.46	73,719.96	63,000.00	(10,719.96)
F6050 (/BUILDING MAINT water reticulation)	830.00	-	631.75	-	-	3.90	-	635.65	4,980.00	4,344.35
F6060 (/GARDEN MAINT nursery & enviro)	83.33	-	2,160.64	79.80	-	30.00	2,689.60	4,960.04	499.98	(4,460.06)
F6070 (/BUILDING MAINT equipment,computers)	100.00	-	-	-	-	-	450.00	450.00	600.00	150.00
F6080>001 (/BUILDING MAINT boat houses)	400.00	-	-	-	-	-	-	-	2,400.00	2,400.00
F6080>002 (/BUILDING MAINT substation)	400.00	-	-	-	-	-	-	-	2,400.00	2,400.00
F6080>003 (/BUILDING MAINT offices)	208.33	-	-	-	-	85.00	-	85.00	1,249.98	1,164.98
F6080>004 (/BUILDING MAINT workshop)	170.83	-	-	209.04	-	2,680.63	-	2,889.67	1,024.98	(1,864.69)
F6080>005 (/BUILDING MAINT public ablutions)	41.67	-	-	-	-	-	-	-	250.02	250.02
F6080>006 (/BUILDING MAINT workshop consumable)	250.00	-	-	-	-	129.00	-	129.00	1,500.00	1,371.00
F6080>007 (/BUILDING MAINT slipway)	400.00	-	-	-	-	-	853.80	853.80	2,400.00	1,546.20
F6090>001 (/VEHICLE MAINT cvz426ec)	416.67	-	-	-	-	-	-	-	2,500.02	2,500.02
F6090>002 (/VEHICLE MAINT fnp421ec)	700.00	4,375.00	-	-	-	17,259.00	2,500.00	24,134.00	4,200.00	(19,934.00)
F6090>003 (/VEHICLE MAINT tractor)	1,662.50	-	-	-	-	-	-	-	9,975.00	9,975.00
F6090>004 (/VEHICLE MAINT trailers)	166.67	-	-	-	-	-	228.21	228.21	1,000.02	771.81
F6090>005 (/VEHICLE MAINT hpr816ec)	500.00	-	-	-	-	-	-	-	3,000.00	3,000.00
F6100 (/BUILDING MAINT fencing)	166.67	-	-	-	-	2,802.59	-	2,802.59	1,000.02	(1,802.57)
F6110 (/BUILDING MAINT gates)	400.00	460.00	-	-	-	-	360.00	820.00	2,400.00	1,580.00
F6120 (/BUILDING MAINT signage)	250.00	-	-	-	-	-	-	-	1,500.00	1,500.00
Total		166,647.00	284,044.33	451,483.77	301,688.33	263,474.91	324,832.65	1,792,170.99		

Account	Monthly Budget	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	
Net Profit Before Tax		113,356.63	(3,852.19)	(176,860.30)	35,210.36	12,054.37	(9,680.87)	(29,772.00)