



# **Gamtoos Mouth HOA - NPC 1999/001483/08**

## **Monthly Management Accounts for the period ending August 2023**

**Financial Year End: June 2024**

SUBJECT TO REVIEW & AMENDMENTS

<b>APPROVED BY:</b>	
Financial Administrator:	<b>CdS</b>
Checked by Management:	<b>YK</b>
Property Portfolio Manager:	<b>HM</b>

# Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08  
For: July 2023 To: August 2023

Account	Monthly Budget	Jul-23	Aug-23	YTD Actuals	YTD Variances
<b>Other Income</b>					
A1000 (/LEVIES - monthly)	211,500.00	211,500.00	211,500.00	423,000.00	-
A1010 (/Levy 1% Resale of Erven)	15,000.00	18,100.00	50,800.00	68,900.00	38,900.00
A1030 (/Water Recoveries - Meter Readings etc)	29,414.00	80,568.24	-	80,568.24	21,740.24
A1040>001 (/Interest Current (Bellbuoy Trust))	500.00	1,547.54	1,399.21	2,946.75	1,946.75
A1040>002 (/Interest on dmf account (FNB Savings))	1,700.00	1,628.87	2,699.47	4,328.34	928.34
A1040>003 (/Interest on Investec Account)	17,727.00	20,856.88	21,016.91	41,873.79	6,419.79
A1040>004 (/Interest Arrear Levies)	1,500.00	-	3,790.47	3,790.47	790.47
A1050>002 (/Refuse/Rubble Income)	2,800.00	860.00	3,440.00	4,300.00	(1,300.00)
A1060 (/Fines (Transgression Fines Issued))	-	-	1,000.00	1,000.00	1,000.00
A1070>001 (/Electricity Recoveries Sales)	196,020.00	189,872.25	200,360.56	390,232.81	(1,807.19)
A1070>002 (/Electricity Connection Fee)	1,500.00	750.00	-	750.00	(2,250.00)
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	354.00	811.90	-	811.90	103.90
A1080>001 (/Rental Boathouse )	4,400.00	4,400.00	4,400.00	8,800.00	-
A1080>002 (/Rental MTN Tower)	7,365.00	7,142.17	7,142.17	14,284.34	(445.66)
A1090>001 (/Remotes sales)	1,000.00	1,080.00	1,260.00	2,340.00	340.00
A1090>002 (/Cellphone Access)	4,100.00	47,410.00	160.00	47,570.00	39,370.00
A1090>003 (/Slipway Permits/Disks)	2,300.00	18,330.00	560.00	18,890.00	14,290.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	-	80.00	80.00	30.00
A1090>005 (/ID Worker Tags)	50.00	45.00	85.00	130.00	30.00
A1100 (/Newsletter Adverts)	50.00	-	-	-	(100.00)
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	4,400.00	4,700.00	9,100.00	6,700.00
<b>Total Income</b>	<b>498,505.00</b>	<b>609,302.85</b>	<b>514,393.79</b>	<b>1,123,696.64</b>	<b>126,686.64</b>
<b>Other Expenses</b>					
B2000>001 (/Auditors Sec, Tax Assessments)	5,640.00	-	-	-	11,280.00
B2000>002 (/Audit Fees (Actual Audit))	3,979.00	-	-	-	7,958.00
B2010>002 (/Debit Order Costs)	838.00	832.00	816.40	1,648.40	27.60
B2010>003 (/Bank Charges (Current Account))	570.00	432.57	448.09	880.66	259.34
B2010>004 (/Bank Charges (Other Accounts))	250.00	265.92	241.16	507.08	(7.08)
B2020 (/Insurance Premiums)	9,955.00	10,173.04	10,173.04	20,346.08	(436.08)
B2030>001 (/Managing Agent Fee Excl Vat)	43,160.00	43,160.09	43,160.09	86,320.18	(0.18)
B2030>002 (/Managing Agent Fee VAT)	6,474.00	6,474.01	6,474.01	12,948.02	(0.02)
B2030>003 (/Managing Agent Travelling Fee)	160.00	-	-	-	320.00
B2030>004 (/Managing Agent Post, P&S)	3,600.00	4,867.76	635.31	5,503.07	1,696.93
B2030>005 (/Managing Agent Processing Fees)	959.00	560.00	560.00	1,120.00	798.00
B2030>006 (/Managing Agent Legal Collection Admin Fees)	270.00	-	500.00	500.00	40.00
B2040>002 (/Legal/Consulting Services)	4,000.00	-	-	-	8,000.00
B2050>001 (/Archcom Plan Approval )	50.00	-	-	-	100.00
B2050>002 (/Archcom Surveyor Costs)	300.00	-	-	-	600.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	20,000.00	20,744.20	19,178.00	39,922.20	77.80
C3000>001 (/Licences Radio)	65.00	-	-	-	130.00
C3000>002 (/Licences Vehicles)	350.00	-	-	-	700.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,907.00	250.00	4,110.00	4,360.00	(546.00)
C3010>002 (/Tip Site Maintenance )	100.00	371.00	-	371.00	(171.00)
C3020 (/Motor Vehicle Installments & Finance)	3,475.00	3,484.33	3,484.33	6,968.66	(18.66)
C3030>001 (/Depreciation Vehicles & Trailers)	3,602.00	3,602.00	3,602.00	7,204.00	-
C3030>002 (/Depreciation Other Equipment)	5,810.00	5,810.00	5,810.00	11,620.00	-
C3040 (/Security Services & Requirements)	25,721.00	24,015.00	24,380.00	48,395.00	3,047.00
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	500.00	-	-	-	1,000.00
C3070 (/BOD/Exco Meeting Expenses)	150.00	4,300.00	60.00	4,360.00	(4,060.00)
C3080 (/Remote Cost of Sales)	800.00	1,038.77	1,558.15	2,596.92	(996.92)
C3090>001 (/Office Posting & Mail)	85.00	-	-	-	170.00
C3090>002 (/Office Printing/Including Printer costs)	1,110.00	1,217.67	1,211.12	2,428.79	(208.79)
C3090>003 (/Office Stationary)	350.00	612.89	-	612.89	87.11
C3100>001 (/Office Telephone Costs )	745.00	61.00	2,735.06	2,796.06	(1,306.06)
C3100>002 (/Office Cell phone Costs)	895.00	869.96	1,322.74	2,192.70	(402.70)
C3100>004 (/Office General Exp & Consumables)	825.00	520.00	2,293.91	2,813.91	(1,163.91)
C3100>005 (/Office Website Design & Maintenance)	500.00	119.00	218.00	337.00	663.00
C3120 (/Beach Clean-Up )	510.00	-	-	-	1,020.00
C3130>001 (/Diesel Usage Vehicles)	13,338.00	1,534.61	10,025.49	11,560.10	15,115.90
C3130>002 (/Fuel Other Gardening, Travel & Generator)	1,202.00	986.85	1,028.29	2,015.14	388.86
D4000>001 (/Operations Manager)	16,350.00	16,350.00	16,350.00	32,700.00	-
D4000>003 (/Assistant Estate Manager)	11,571.00	11,570.35	11,570.35	23,140.70	1.30
D4000>004 (/Administrative Assistant )	8,100.00	8,100.00	8,100.00	16,200.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	26,269.00	26,268.50	26,268.50	52,537.00	1.00
D4000>007 (/Wages Labour Casual/Office Cleaning)	389.00	540.00	200.00	740.00	38.00
D4000>009 (/Duty Managers (Weekend/PH Services))	4,087.00	3,600.00	4,775.00	8,375.00	(201.00)
D4000>010 (/Staff Bonuses)	5,142.00	-	-	-	10,284.00
D4010 (/Staff Welfare & Uniiforms)	1,912.00	12,452.33	3,119.00	15,571.33	(11,747.33)
D4020 (/UIF)	658.00	654.52	666.27	1,320.79	(4.79)
D4030 (/Compensation Commissioner)	128.00	-	-	-	256.00
D4040 (/Staff Medical First Aid Box)	100.00	136.10	-	136.10	63.90
D4070 (/Skills Development Act Contribution)	658.00	658.90	670.65	1,329.55	(13.55)
E5000>001 (/Electricity Municipality Monthly Account)	179,196.00	(7,344.00)	224,728.80	217,384.80	141,007.20
E5000>002 (/Electricity Common Property)	7,344.00	7,464.00	7,464.00	14,928.00	(240.00)
E5000>003 (/Electricity Utility World)	10,015.00	10,363.83	10,219.39	20,583.22	(553.22)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	4,060.00	3,355.01	3,289.53	6,644.54	1,475.46
E5000>005 (/Electricity Office)	720.00	-	1,708.80	1,708.80	(268.80)
E5010>001 (/Water Municipality Monthly Account )	27,540.00	(165.00)	25,982.67	25,817.67	29,262.33
E5010>002 (/Water Office)	100.00	-	-	-	200.00
E5010>003 (/Water Common Property)	165.00	165.00	165.00	330.00	-

<b>Account</b>	<b>Monthly Budget</b>	<b>Jul-23</b>	<b>Aug-23</b>	<b>YTD Actuals</b>	<b>YTD Variances</b>
E5020 (/Kouga General Rates & Taxes)	1,376.00	-	1,188.51	1,188.51	1,563.49
F6010>001 (/Road Maintenance In-House)	4,500.00	3,600.00	-	3,600.00	5,400.00
F6020 (/Fire Equipment & Fire Trailer Maintenance)	508.00	2,374.75	-	2,374.75	(1,358.75)
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,882.00	-	-	-	3,764.00
F6040 (/Electrical Reticulation Maintenance)	6,620.00	6,618.68	5,915.00	12,533.68	706.32
F6050 (/Water Reticulation Maintenance)	3,500.00	1,680.00	3,163.76	4,843.76	2,156.24
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	-	1,000.00
F6070 (/R&M Equipment Computers, etc)	850.00	-	-	-	1,700.00
F6080>001 (/R&M Boathouses)	500.00	60.00	-	60.00	940.00
F6080>002 (/R&M Substation)	150.00	-	-	-	300.00
F6080>003 (/R&M Offices)	1,000.00	60.00	-	60.00	1,940.00
F6080>004 (/R&M Workshop)	250.00	-	314.00	314.00	186.00
F6080>005 (/R&M Public Ablutions)	150.00	-	-	-	300.00
F6080>006 (/R&M Workshop & Consumables)	450.00	-	2,709.80	2,709.80	(1,809.80)
F6080>007 (/R&M Slipway)	2,100.00	-	-	-	4,200.00
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	520.00	-	2,138.06	2,138.06	(1,098.06)
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	1,450.00	-	-	-	2,900.00
F6090>003 (/Vehicle Maintenance Tractor)	800.00	-	6,637.00	6,637.00	(5,037.00)
F6090>004 (/Vehicle Maintenance Trailers)	750.00	-	-	-	1,500.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	600.00	-	-	-	1,200.00
F6090>006 (/Mover)	450.00	-	-	-	900.00
F6100 (/R&M Fencing)	1,250.00	-	-	-	2,500.00
F6110 (/R&M Gates)	1,500.00	-	1,440.00	1,440.00	1,560.00
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	-	200.00
<b>Total</b>	<b>498,505.00</b>	<b>244,865.64</b>	<b>512,809.28</b>	<b>757,674.92</b>	<b>239,335.08</b>
<b>Nett Profit Before Tax</b>	<b>-</b>	<b>364,437.21</b>	<b>1,584.51</b>	<b>366,021.72</b>	<b>366,021.72</b>