



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending August 2022

Financial Year End: June 2023

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	HM

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
For: July 2022 To: August 2022



Account	Monthly Budget	Jul-22	Aug-22	YTD Actuals	YTD Variances
Other Income					
A1000 (/LEVIES - monthly)	202,500.00	202,500.00	202,500.00	405,000.00	-
A1010 (/Levy 1% Resale of Erven)	16,500.00	32,700.00	5,300.00	38,000.00	5,000.00
A1030 (/Water Recoveries - Meter Readings etc)	27,500.00	69,590.75	426.00	70,016.75	15,016.75
A1040>001 (/Interest Current (Bellbuoy Trust))	10.00	284.16	634.89	919.05	899.05
A1040>002 (/Interest on dmf account (FNB Savings))	920.00	1,361.18	1,371.14	2,732.32	892.32
A1040>003 (/Interest on Investec Account)	7,800.00	12,367.97	13,522.03	25,890.00	10,290.00
A1040>004 (/Interest Arrear Levies)	2,000.00	-	1,997.05	1,997.05	(2,002.95)
A1050>002 (/Refuse/Rubble Income)	1,980.00	3,520.00	3,600.00	7,120.00	3,160.00
A1060 (/Fines (Transgression Fines Issued))	-	-	1,000.00	1,000.00	1,000.00
A1070>001 (/Electricity Recoveries Sales)	162,700.00	162,537.16	165,796.65	328,333.81	2,933.81
A1070>002 (/Electricity Connection Fee)	875.00	3,500.00	4,250.00	7,750.00	6,000.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	-	1,983.11	1,983.11	1,333.11
A1080>001 (/Rental Boathouse)	4,200.00	4,200.00	4,445.15	8,645.15	245.15
A1080>002 (/Rental MTN Tower)	7,100.00	6,625.39	6,625.39	13,250.78	(949.22)
A1090>001 (/Remotes sales)	850.00	1,980.00	540.00	2,520.00	820.00
A1090>002 (/Cellphone Access)	3,600.00	43,680.00	330.00	44,010.00	36,810.00
A1090>003 (/Slipway Permits/Disks)	2,300.00	16,410.00	300.00	16,710.00	12,110.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	30.00	30.00	60.00	10.00
A1090>005 (/ID Worker Tags)	40.00	190.00	10.00	200.00	120.00
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	3,550.00	-	3,550.00	1,150.00
Total Income	442,425.00	565,026.61	414,661.41	979,688.02	94,838.02

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>YTD Actuals</u>	<u>YTD Variances</u>
Other Expenses					
B2000>001 (/Auditors Sec, Tax Assessments)	500.00	-	-	-	1,000.00
B2000>002 (/Audit Fees (Actual Audit))	3,500.00	-	-	-	7,000.00
B2010>002 (/Debit Order Costs)	800.00	797.07	792.18	1,589.25	10.75
B2010>003 (/Bank Charges (Current Account))	570.00	460.47	468.99	929.46	210.54
B2010>004 (/Bank Charges (Other Accounts))	250.00	51.19	51.19	102.38	397.62
B2020 (/Insurance Premiums)	9,760.00	8,973.07	9,423.15	18,396.22	1,123.78
B2030>001 (/Managing Agent Fee Excl Vat)	43,000.00	41,903.00	41,903.00	83,806.00	2,194.00
B2030>002 (/Managing Agent Fee VAT)	6,450.00	6,285.45	6,285.45	12,570.90	329.10
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	240.00
B2030>004 (/Managing Agent Post, P&S)	3,600.00	8,326.90	828.67	9,155.57	(1,955.57)
B2030>005 (/Managing Agent Processing Fees)	600.00	775.00	2,615.00	3,390.00	(2,190.00)
B2030>006 (/Managing Agent Legal Collection Admin Fees)	270.00	-	-	-	540.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	2,000.00
B2050>001 (/Archcom Plan Approval)	50.00	-	-	-	100.00
B2050>002 (/Archcom Surveyor Costs)	300.00	-	-	-	600.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	18,700.00	24,270.00	18,440.00	42,710.00	(5,310.00)
C3000>002 (/Licences Vehicles)	350.00	-	330.00	330.00	370.00
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,550.00	200.00	250.00	450.00	2,650.00
C3020 (/Motor Vehicle Installments & Finance)	3,550.00	-	368.00	368.00	6,732.00
C3030>001 (/Depreciation Vehicles & Trailers)	5,350.00	3,838.48	3,388.40	7,226.88	3,473.12
C3030>002 (/Depreciation Other Equipment)	3,600.00	5,350.00	5,350.00	10,700.00	(3,500.00)
C3040 (/Security Services & Requirements)	26,550.00	3,600.00	3,600.00	7,200.00	45,900.00
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	500.00	23,420.00	21,748.00	45,168.00	(44,168.00)
C3070 (/BOD/Exco Meeting Expenses)	150.00	-	-	-	300.00
C3080 (/Remote Cost of Sales)	750.00	-	-	-	1,500.00
C3090>001 (/Office Posting & Mail)	30.00	1,280.00	960.00	2,240.00	(2,180.00)
C3090>002 (/Office Printing/Including Printer costs)	2,400.00	-	-	-	4,800.00
C3090>003 (/Office Stationary)	375.00	939.28	985.37	1,924.65	(1,174.65)
C3100>001 (/Office Telephone Costs)	100.00	489.96	-	489.96	(289.96)
C3100>002 (/Office Cell phone Costs)	900.00	189.44	453.48	642.92	1,157.08
C3100>003 (/Office Internet Hosting Fee)	100.00	738.86	760.83	1,499.69	(1,299.69)
C3100>004 (/Office General Exp & Consumables)	450.00	-	-	-	900.00
C3100>005 (/Office Website Design & Maintenance)	1,000.00	544.66	-	544.66	1,455.34
C3120 (/Beach Clean-Up)	300.00	300.00	-	300.00	300.00
C3130>001 (/Diesel Usage Vehicles)	12,600.00	10,298.50	8,815.00	19,113.50	6,086.50
C3130>002 (/Fuel Other Gardening, Travel & Generator)	1,050.00	1,100.22	825.65	1,925.87	174.13
D4000>001 (/Operations Manager)	15,000.00	15,000.00	15,000.00	30,000.00	-
D4000>003 (/Assistant Estate Manager)	10,615.00	10,615.00	12,840.72	23,455.72	(2,225.72)
D4000>004 (/Administrative Assistant)	6,890.00	6,201.00	6,890.00	13,091.00	689.00
D4000>006 (/Wages Labourers/Gen Assistants)	24,560.00	18,270.00	24,361.60	42,631.60	6,488.40
D4000>007 (/Wages Labour Casual/Office Cleaning)	300.00	360.00	400.00	760.00	(160.00)
D4000>009 (/Duty Managers (Weekend/PH Services))	4,000.00	3,224.00	4,469.50	7,693.50	306.50
D4000>010 (/Staff Bonuses)	4,800.00	-	-	-	9,600.00
D4010 (/Staff Welfare & Uniforms)	1,400.00	6,859.75	-	6,859.75	(4,059.75)
D4020 (/UIF)	600.00	383.10	613.37	996.47	203.53
D4030 (/Compensation Commissioner)	230.00	-	-	-	460.00
D4040 (/Staff Medical First Aid Box)	20.00	-	-	-	40.00
D4070 (/Skills Development Act Contribution)	600.00	383.10	613.37	996.47	203.53
E5000>001 (/Electricity Municipality Monthly Account)	152,655.00	191,243.70	218,187.20	409,430.90	(104,120.90)
E5000>002 (/Electricity Common Property)	6,150.00	6,200.00	6,200.00	12,400.00	(100.00)
E5000>003 (/Electricity Utility World)	7,200.00	7,969.97	7,624.62	15,594.59	(1,194.59)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	3,400.00	1,369.20	5,516.60	6,885.80	(85.80)
E5000>005 (/Electricity Office)	860.00	714.60	-	714.60	1,005.40
E5010>001 (/Water Municipality Monthly Account)	27,450.00	11,472.87	23,546.67	35,019.54	19,880.46

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E5010>002 (/Water Office)	100.00	-	-	-	200.00
E5010>003 (/Water Common Property)	150.00	150.00	150.00	300.00	-
E5020 (/Kouga General Rates & Taxes)	60.00	-	-	-	120.00
F6010>001 (/Road Maintenance In-House)	4,500.00	932.00	3,300.00	4,232.00	4,768.00
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	2,306.90	2,306.90	(1,506.90)
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,700.00	2,683.05	2,146.33	4,829.38	(1,429.38)
F6040 (/Electrical Reticulation Maintenance)	6,620.00	888.74	20,135.42	21,024.16	(7,784.16)
F6050 (/Water Reticulation Maintenance)	3,000.00	4,080.00	2,100.00	6,180.00	(180.00)
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	-	1,000.00
F6070 (/R&M Equipment Computers, etc)	300.00	-	-	-	600.00
F6080>001 (/R&M Boathouses)	40.00	-	-	-	80.00
F6080>002 (/R&M Substation)	40.00	-	-	-	80.00
F6080>003 (/R&M Offices)	90.00	-	-	-	180.00
F6080>004 (/R&M Workshop)	250.00	-	-	-	500.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	80.00
F6080>006 (/R&M Workshop & Consumables)	450.00	383.01	-	383.01	516.99
F6080>007 (/R&M Slipway)	2,100.00	-	4,857.60	4,857.60	(657.60)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	520.00	-	-	-	1,040.00
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	520.00	4,159.44	-	4,159.44	(3,119.44)
F6090>003 (/Vehicle Maintenance Tractor)	520.00	299.50	1,064.13	1,363.63	(323.63)
F6090>004 (/Vehicle Maintenance Trailers)	250.00	-	-	-	500.00
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	520.00	-	-	-	1,040.00
F6100 (/R&M Fencing)	600.00	-	-	-	1,200.00
F6110 (/R&M Gates)	1,200.00	3,028.10	-	3,028.10	(628.10)
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	-	200.00
F6130 (/General Expenses)	-	-	22,560.00	22,560.00	(22,560.00)
Total	442,425.00	441,001.68	513,526.39	954,528.07	(69,678.07)
Nett Profit Before Tax	-	124,024.93	(98,864.98)	25,159.95	25,159.95