



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending August 2021

Financial Year End: June 2022

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	SB
Property Portfolio Manager:	HM

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
 For: July 2021 To: August 2021



<u>Account</u>	Monthly Budget	Jul-21	Aug-21	YTD Actuals	YTD Variances
Other Income					
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	369,000.00	-
A1010 (/Levy 1% Resale of Erven)	10,000.00	23,900.00	67,150.00	91,050.00	71,050.00
A1030 (/Water Recoveries - Meter Readings etc)	27,636.00	63,529.92	138.00	63,667.92	8,395.92
A1040>002 (/Interest on dmf account (FNB Savings))	950.00	572.56	780.25	1,352.81	(547.19)
A1040>003 (/Interest on Investec Account)	7,073.00	-	-	-	(14,146.00)
A1040>004 (/Interest Arrear Levies)	1,987.00	11,855.61	4,927.06	16,782.67	12,808.67
A1050>002 (/Refuse/Rubble Income)	1,600.00	860.00	3,000.00	3,860.00	660.00
A1070>001 (/Electricity Recoveries Sales)	153,616.00	126,651.82	146,749.46	273,401.28	(33,830.72)
A1070>002 (/Electricity Connection Fee)	875.00	-	5,250.00	5,250.00	3,500.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	650.00	1,300.00	1,950.00	1,300.00
A1080>001 (/Rental Boathouse)	4,000.00	4,000.00	4,000.00	8,000.00	-
A1080>002 (/Rental MTN Tower)	6,578.00	-	12,650.00	12,650.00	(506.00)
A1090>001 (/Remotes sales)	600.00	540.00	1,980.00	2,520.00	1,320.00
A1090>002 (/Cellphone Access)	3,300.00	38,880.00	220.00	39,100.00	32,500.00
A1090>003 (/Slipway Permits/Disks)	2,180.00	14,970.00	390.00	15,360.00	11,000.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	20.00	60.00	80.00	30.00
A1090>005 (/ID Worker Tags)	40.00	80.00	25.00	105.00	25.00
A1140 (/Archcom Fees (Plan Approval Fees))	1,200.00	1,350.00	2,855.00	4,205.00	1,805.00
Total Income	406,485.00	472,359.91	435,974.77	908,334.68	95,364.68

Account	Monthly Budget	Jul-21	Aug-21	YTD Actuals	YTD Variances
Other Expense					
B2000>001 (/Auditors Sec, Tax Assessments)	1,580.00	-	13,728.49	13,728.49	(10,568.49)
B2000>002 (/Audit Fees (Actual Audit))	3,400.00	-	-	-	6,800.00
B2010>002 (/Debit Order Costs)	718.00	760.00	760.00	1,520.00	(84.00)
B2010>003 (/Bank Charges (Current Account))	570.00	386.05	446.18	832.23	307.77
B2010>004 (/Bank Charges (Other Accounts))	205.00	163.19	175.91	339.10	70.90
B2020 (/Insurance Premiums)	9,225.00	8,627.10	8,627.10	17,254.20	1,195.80
B2030>001 (/Managing Agent Fee Excl Vat)	40,383.00	39,462.50	39,462.50	78,925.00	1,841.00
B2030>002 (/Managing Agent Fee VAT)	6,057.00	5,919.38	5,919.38	11,838.76	275.24
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	240.00
B2030>004 (/Managing Agent Post, P&S)	2,310.00	6,713.73	1,288.72	8,002.45	(3,382.45)
B2030>005 (/Managing Agent Processing Fees)	525.00	420.00	420.00	840.00	210.00
B2030>006 (/Managing Agent Legal Collection Admin Fees)	269.00	-	750.00	750.00	(212.00)
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	2,000.00
B2050>001 (/Archcom Plan Approval)	50.00	-	-	-	100.00
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	584.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	10,000.00	-	8,580.00	8,580.00	11,420.00
C3000>002 (/Licences Vehicles)	772.00	2,336.00	-	2,336.00	(792.00)
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,350.00	200.00	4,261.20	4,461.20	(1,761.20)
C3020 (/Motor Vehicle Installments & Finance)	3,340.00	6,680.44	-	6,680.44	(0.44)
C3030>001 (/Depreciation Vehicles & Trailers)	9,375.00	9,375.00	9,375.00	18,750.00	-
C3030>002 (/Depreciation Other Equipment)	4,835.00	4,835.00	4,835.00	9,670.00	-
C3040 (/Security Services & Requirements)	22,711.00	21,500.00	21,800.00	43,300.00	2,122.00
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	1,200.00	-	-	-	2,400.00
C3070 (/BOD/Exco Meeting Expenses)	150.00	-	-	-	300.00
C3080 (/Remote Cost of Sales)	400.00	300.00	1,650.00	1,950.00	(1,150.00)
C3090>001 (/Office Posting & Mail)	30.00	-	-	-	60.00
C3090>002 (/Office Printing/Including Printer costs)	1,250.00	-	638.88	638.88	1,861.12
C3090>003 (/Office Stationary)	365.00	-	59.98	59.98	670.02
C3100>001 (/Office Telephone Costs)	85.00	89.72	10,904.67	10,994.39	(10,824.39)
C3100>002 (/Office Cell phone Costs)	903.00	799.26	826.98	1,626.24	179.76
C3100>003 (/Office Internet Hosting Fee)	100.00	-	-	-	200.00
C3100>004 (/Office General Exp & Consumables)	400.00	126.98	78.00	204.98	595.02
C3100>005 (/Office Website Design & Maintenance)	300.00	1,500.00	300.00	1,800.00	(1,200.00)
C3130>001 (/Diesel Usage Vehicles)	8,200.00	10,800.00	10,773.00	21,573.00	(5,173.00)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	600.00	600.00	1,200.00	500.00
D4000>001 (/Operations Manager)	20,500.00	20,500.00	20,500.00	41,000.00	-
D4000>003 (/Assistant Estate Manager)	10,015.00	10,015.00	10,015.00	20,030.00	-
D4000>004 (/Administrative Assistant)	6,500.00	6,500.00	6,500.00	13,000.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	23,780.00	25,249.00	22,948.00	48,197.00	(637.00)
D4000>007 (/Wages Labour Casual/Office Cleaning)	1,142.00	80.00	-	80.00	2,204.00
D4000>009 (/Duty Managers (Weekend/PH Services))	3,655.00	3,040.00	4,016.50	7,056.50	253.50
D4000>010 (/Staff Bonuses)	5,162.00	-	-	-	10,324.00
D4010 (/Staff Welfare & Uniiforms)	1,400.00	348.00	-	348.00	2,452.00
D4020 (/UIF)	683.00	663.65	593.27	1,256.92	109.08
D4030 (/Compensation Commissioner)	154.00	-	-	-	308.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	30.00

Account	Monthly Budget	Jul-21	Aug-21	YTD Actuals	YTD Variances
D4070 (/Skills Development Act Contribution)	765.00	706.73	639.80	1,346.53	183.47
E5000>001 (/Electricity Municipality Monthly Account)	132,965.00	158,067.76	210,633.08	368,700.84	(102,770.84)
E5000>002 (/Electricity Common Property)	6,164.00	6,164.00	6,414.00	12,578.00	(250.00)
E5000>003 (/Electricity Utility World)	7,139.00	7,080.44	7,290.54	14,370.98	(92.98)
E5000>004 (/Electricity Sales Exps VK, BW & Shop)	3,636.00	3,064.48	3,142.45	6,206.93	1,065.07
E5000>005 (/Electricity Office)	895.00	933.30	1,995.90	2,929.20	(1,139.20)
E5010>001 (/Water Municipality Monthly Account)	23,709.00	40,812.31	49,343.44	90,155.75	(42,737.75)
E5010>002 (/Water Office)	100.00	-	-	-	200.00
E5010>003 (/Water Common Property)	1,240.00	1,240.00	1,240.00	2,480.00	-
E5020 (/Kouga General Rates & Taxes)	55.00	-	-	-	110.00
F6010>001 (/Road Maintenance In-House)	2,750.00	62.00	-	62.00	5,438.00
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	800.00
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	369.95	295.00	664.95	2,003.05
F6040 (/Electrical Reticulation Maintenance)	6,241.00	9,145.00	11,256.77	20,401.77	(7,919.77)
F6050 (/Water Reticulation Maintenance)	3,000.00	-	49.40	49.40	5,950.60
F6060 (/Nursery & Environmental Expenses)	500.00	-	-	-	1,000.00
F6070 (/R&M Equipment Computers, etc)	250.00	-	-	-	500.00
F6080>001 (/R&M Boathouses)	40.00	-	-	-	80.00
F6080>002 (/R&M Substation)	40.00	-	-	-	80.00
F6080>003 (/R&M Offices)	85.00	-	-	-	170.00
F6080>004 (/R&M Workshop)	250.00	-	-	-	500.00
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	80.00
F6080>006 (/R&M Workshop & Consumables)	450.00	-	163.10	163.10	736.90
F6080>007 (/R&M Slipway)	300.00	-	(340.00)	(340.00)	940.00
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	600.00
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	1,000.00	-	5,986.00	5,986.00	(3,986.00)
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	-	-	-	4,170.00
F6090>004 (/Vehicle Maintenance Trailers)	100.00	990.00	-	990.00	(790.00)
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	800.00
F6100 (/R&M Fencing)	600.00	-	-	-	1,200.00
F6110 (/R&M Gates)	1,000.00	-	-	-	2,000.00
F6120 (/Supply and Maintenance of Signage)	100.00	-	-	-	200.00
Total	404,259.00	416,625.97	508,943.24	925,569.21	(117,051.21)
Nett Profit Before Tax	<u>2,226.00</u>	<u>55,733.94</u>	<u>(72,968.47)</u>	<u>(17,234.53)</u>	<u>(21,686.53)</u>