



# **Gamtoos Mouth HOA - NPC 1999/001483/08**

## **Monthly Management Accounts for the period ending August 2020**

**Financial Year End: June 2021**

SUBJECT TO REVIEW & AMENDMENTS

<b>APPROVED BY:</b>	
Financial Administrator:	<b>CdS</b>
Checked by Management:	<b>JW</b>
Property Portfolio Manager:	<b>WP</b>

# Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08  
 For: July 2020 To: August 2020



<u>Account</u>	Monthly Budget	Jul-20	Aug-20	YTD Actuals	YTD Variances
<b>Other Income</b>					
A1000 (/LEVIES - monthly)	184,500.00	184,500.00	184,500.00	369,000.00	-
A1010 (/Levy 1% Resale of Erven)	10,250.00	6,000.00	16,200.00	22,200.00	1,700.00
A1030 (/Water Recoveries - Meter Readings etc)	23,100.00	63,807.57	439.60	64,247.17	18,047.17
A1040>001 (/Interest Current (Bellbuoy Trust))	308.00	-	-	-	(616.00)
A1040>002 (/Interest on dmf account (FNB Savings))	2,000.00	1,370.09	1,308.44	2,678.53	(1,321.47)
A1040>003 (/Interest on Investec Account)	1,110.00	4,922.56	-	4,922.56	2,702.56
A1040>004 (/Interest Arrear Levies)	1,590.00	-	2,550.64	2,550.64	(629.36)
A1050>002 (/Refuse/Rubble Income)	1,800.00	1,920.00	2,400.00	4,320.00	720.00
A1070>001 (/Electricity Recoveries Sales)	134,380.00	136,496.26	137,288.06	273,784.32	5,024.32
A1070>002 (/Electricity Connection Fee)	925.00	2,330.00	2,330.00	4,660.00	2,810.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	270.00	-	1,300.00	1,300.00	760.00
A1080>001 (/Rental Boathouse )	4,280.00	4,280.00	4,280.00	8,560.00	-
A1080>002 (/Rental MTN Tower)	6,680.00	6,325.00	6,325.00	12,650.00	(710.00)
A1090>001 (/Remotes sales)	625.00	1,560.00	720.00	2,280.00	1,030.00
A1090>002 (/Cellphone Access)	2,750.00	180.00	(470.00)	(290.00)	(5,790.00)
A1090>003 (/Slipway Permits/Disks)	1,690.00	13,890.00	120.00	14,010.00	10,630.00
A1090>004 (/Caravan Park Entrance Fee)	25.00	40.00	70.00	110.00	60.00
A1090>005 (/ID Worker Tags)	50.00	30.00	30.00	60.00	(40.00)
A1110 (/Dividends Received)	6,600.00	2,608.86	-	2,608.86	(10,591.14)
A1140 (/Archcom Fees (Plan Approval Fees))	695.00	-	-	-	(1,390.00)
<b>Total Income</b>	<b>383,628.00</b>	<b>430,260.34</b>	<b>359,391.74</b>	<b>789,652.08</b>	<b>22,396.08</b>

<b>Account</b>	<b>Monthly Budget</b>	<b>Jul-20</b>	<b>Aug-20</b>	<b>YTD Actuals</b>	<b>YTD Variances</b>
<b>Other Expense</b>					
B2000>001 (/Auditors Sec, Tax Assessments)	142.00	-	3,162.50	3,162.50	2,878.50
B2000>002 (/Audit Fees (Actual Audit))	2,282.00	-	-	-	(4,564.00)
B2010>001 (/Investec Admin Fees)	2,620.00	3,349.25	-	3,349.25	(1,890.75)
B2010>002 (/Debit Order Costs)	665.00	679.50	-	679.50	(650.50)
B2010>003 (/Bank Charges (Current Account))	1,665.00	622.70	503.76	1,126.46	(2,203.54)
B2010>004 (/Bank Charges (Other Accounts))	250.00	198.55	231.63	430.18	(69.82)
B2020 (/Insurance Premiums)	8,321.00	8,666.88	8,666.88	17,333.76	691.76
B2030>001 (/Managing Agent Fee Excl Vat)	38,182.00	37,250.44	37,250.44	74,500.88	(1,863.12)
B2030>002 (/Managing Agent Fee VAT)	5,728.00	5,587.56	5,587.56	11,175.12	(280.88)
B2030>003 (/Managing Agent Travelling Fee)	120.00	-	-	-	(240.00)
B2030>004 (/Managing Agent Post, P&S)	1,800.00	4,404.35	387.92	4,792.27	1,192.27
B2030>004a (/Managing Agent Record & Storage Fees)	108.00	-	-	-	(216.00)
B2030>004b (/Managing Agent Telephone, Internet)	162.00	-	-	-	(324.00)
B2030>005 (/Managing Agent Processing Fees)	470.00	360.00	-	360.00	(580.00)
B2030>006 (/Managing Agent Legal Collection Admin Fees)	195.00	-	-	-	(390.00)
B2040>002 (/Legal/Consulting Services)	1,000.00	-	2,242.50	2,242.50	242.50
B2050>001 (/Archcom Plan Approval )	42.00	-	-	-	(84.00)
B2050>002 (/Archcom Surveyor Costs)	292.00	-	-	-	(584.00)
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	20,816.00	6,462.79	20,489.20	26,951.99	(14,680.01)
C3000>002 (/Licences Vehicles)	355.00	2,916.00	1,906.50	4,822.50	4,112.50
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,786.00	-	-	-	(3,572.00)
C3010>002 (/Tip Site Maintenance )	415.00	-	-	-	(830.00)
C3020 (/Motor Vehicle Installments & Finance)	5,962.00	7,518.96	7,516.64	15,035.60	3,111.60
C3030>001 (/Depreciation Vehicles & Trailers)	9,375.00	10,167.00	10,167.00	20,334.00	1,584.00
C3030>002 (/Depreciation Other Equipment)	4,835.00	4,833.00	4,833.00	9,666.00	(4.00)
C3040 (/Security Services & Requirements)	20,735.00	19,507.00	19,507.00	39,014.00	(2,456.00)
C3050 (/Office Rental)	5,055.00	-	10,110.00	10,110.00	-
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	425.00	-	-	-	(850.00)
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	-	-	(500.00)
C3080 (/Remote Cost of Sales)	492.00	-	1,650.00	1,650.00	666.00
C3090>001 (/Office Posting & Mail)	50.00	-	-	-	(100.00)
C3090>002 (/Office Printing/Including Printer costs)	1,250.00	-	-	-	(2,500.00)
C3090>003 (/Office Stationary)	315.00	552.00	-	552.00	(78.00)
C3100>001 (/Office Telephone Costs )	85.00	72.43	64.10	136.53	(33.47)
C3100>002 (/Office Cell phone Costs)	903.00	633.07	633.04	1,266.11	(539.89)
C3100>003 (/Office Internet Hosting Fee)	100.00	-	225.00	225.00	25.00
C3100>004 (/Office General Exp & Consumables)	462.00	405.47	315.71	721.18	(202.82)
C3100>005 (/Office Website Design & Maintenance)	100.00	-	-	-	(200.00)
C3130>001 (/Diesel Usage Vehicles)	8,110.00	5,565.08	4,739.84	10,304.92	(5,915.08)
C3130>002 (/Fuel Other Gardening, Travel & Generator)	850.00	-	600.05	600.05	(1,099.95)
D4000>001 (/Operations Manager)	18,896.00	37,792.00	-	37,792.00	-
D4000>003 (/Assistant Estate Manager)	9,630.00	19,260.00	-	19,260.00	-
D4000>004 (/Administrative Assistant )	6,800.00	13,600.00	-	13,600.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	22,835.00	15,074.74	15,200.00	30,274.74	(15,395.26)
D4000>007 (/Wages Labour Casual/Office Cleaning)	804.00	4,160.00	4,200.00	8,360.00	6,752.00
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	250.00	-	-	-	(500.00)

<b>Account</b>	<b>Monthly Budget</b>	<b>Jul-20</b>	<b>Aug-20</b>	<b>YTD Actuals</b>	<b>YTD Variances</b>
D4000>009 (/Duty Managers (Weekend/PH Services))	3,520.00	7,380.00	-	7,380.00	340.00
D4000>010 (/Staff Bonuses)	4,850.00	-	-	-	(9,700.00)
D4000>10 (/Staff/Duty Managers Overtime Call Out)	100.00	-	-	-	(200.00)
D4010 (/Staff Welfare & Uniforms)	1,367.00	7,753.91	299.00	8,052.91	5,318.91
D4015 (/PAYE)	-	(2,922.04)	2,922.04	-	-
D4020 (/UIF)	621.00	127.66	854.64	982.30	(259.70)
D4030 (/Compensation Commissioner)	344.00	-	-	-	(688.00)
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	(30.00)
D4070 (/Skills Development Act Contribution)	707.00	-	2,638.15	2,638.15	1,224.15
D4080 (/Maintenance Order)	-	750.00	(750.00)	-	-
E5000>001 (/Electricity Municipality Monthly Account)	114,625.00	(5,158.33)	182,669.71	177,511.38	(51,738.62)
E5000>002 (/Electricity Common Property)	5,000.00	5,208.33	5,158.33	10,366.66	366.66
E5000>003 (/Electricity Utility World)	5,270.00	6,264.78	6,467.59	12,732.37	2,192.37
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,400.00	3,179.76	2,964.67	6,144.43	3,344.43
E5000>005 (/Electricity Office)	715.00	1,628.07	-	1,628.07	198.07
E5010>001 (/Water Municipality Monthly Account )	19,350.00	(868.33)	12,898.93	12,030.60	(26,669.40)
E5010>002 (/Water Office)	30.00	-	-	-	(60.00)
E5010>003 (/Water Common Property)	1,125.00	868.33	868.33	1,736.66	(513.34)
E5020 (/Kouga General Rates & Taxes)	50.00	-	-	-	(100.00)
F6010>001 (/Road Maintenance In-House)	2,500.00	8,100.00	-	8,100.00	3,100.00
F6020 (/Fire Equipment & Fire Trailer Maintenance)	400.00	-	-	-	(800.00)
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,334.00	-	306.12	306.12	(2,361.88)
F6040 (/Electrical Reticulation Maintenance)	6,241.00	2,630.80	4,863.41	7,494.21	(4,987.79)
F6050 (/Water Reticulation Maintenance)	833.00	3,040.20	3,332.00	6,372.20	4,706.20
F6060 (/Nursery & Environmental Expenses)	1,165.00	-	-	-	(2,330.00)
F6070 (/R&M Equipment Computers, etc)	215.00	1,600.00	-	1,600.00	1,170.00
F6080>001 (/R&M Boathouses)	40.00	-	-	-	(80.00)
F6080>002 (/R&M Substation)	40.00	-	-	-	(80.00)
F6080>003 (/R&M Offices)	85.00	-	-	-	(170.00)
F6080>004 (/R&M Workshop)	417.00	-	-	-	(834.00)
F6080>005 (/R&M Public Ablutions)	40.00	-	-	-	(80.00)
F6080>006 (/R&M Workshop & Consumables)	321.00	-	-	-	(642.00)
F6080>007 (/R&M Slipway)	321.00	-	-	-	(642.00)
F6090>001 (/Vehicle Maintenance Isuzu JKH097EC)	300.00	-	-	-	(600.00)
F6090>002 (/Vehicle Maintenance Mazda DGT923EC)	800.00	-	-	-	(1,600.00)
F6090>003 (/Vehicle Maintenance Tractor)	2,085.00	550.00	-	550.00	(3,620.00)
F6090>004 (/Vehicle Maintenance Trailers)	100.00	-	-	-	(200.00)
F6090>005 (/Vehicle Maintenance Isuzu HPR816EC)	400.00	-	-	-	(800.00)
F6100 (/R&M Fencing)	417.00	-	-	-	(834.00)
F6110 (/R&M Gates)	250.00	4,570.00	-	4,570.00	4,070.00
F6120 (/Supply and Maintenance of Signage)	250.00	-	-	-	(500.00)
<b>Total</b>	<b>383,628.00</b>	<b>254,341.91</b>	<b>385,683.19</b>	<b>640,025.10</b>	<b>(127,230.90)</b>
<b>Nett Profit Before Tax</b>	<b>-</b>	<b>175,918.43</b>	<b>(26,291.45)</b>	<b>149,626.98</b>	<b>(104,834.82)</b>