



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending August 2018

Financial Year End: June 2019

SUBJECT TO REVIEW & AMENDMENTS

APPROVED BY:	
Financial Administrator:	CdS
Checked by Management:	JW
Property Portfolio Manager:	WP

Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08
For: July 2018 To: August 2018



<u>Account</u>	Monthly Budget	Jul-18	Aug-18	YTD Actuals	YTD Variances
Other Income					
A1000 (/LEVIES - monthly)	175,500.00	175,500.00	175,500.00	351,000.00	-
A1010 (/Levy 1% Resale of Erven)	10,833.00	9,000.00	18,650.00	27,650.00	5,984.00
A1030 (/Water Recoveries - Meter Readings etc)	16,833.00	43,300.36	103.88	43,404.24	9,738.24
A1040>001 (/Interest Current (Bellbuoy Trust))	300.00	410.13	296.37	706.50	106.50
A1040>002 (/Interest on dmf account (FNB Savings))	1,250.00	2,024.03	2,175.46	4,199.49	1,699.49
A1040>003 (/Interest on Investec Account)	750.00	125.00	125.00	250.00	(1,250.00)
A1040>004 (/Interest Arrear Levies)	1,183.00	-	1,676.82	1,676.82	(689.18)
A1050>002 (/Refuse/Rubble Income)	400.00	450.00	2,550.00	3,000.00	2,200.00
A1070>001 (/Electricity Recoveries Sales)	106,667.00	122,518.62	69,027.48	191,546.10	(21,787.90)
A1070>002 (/Electricity Connection Fee)	875.00	-	3,500.00	3,500.00	1,750.00
A1070>003 (/Sale of EDU (Replacement/GMI Refund))	325.00	1,300.00	650.00	1,950.00	1,300.00
A1080>001 (/Rental Boathouse)	3,800.00	3,800.00	3,800.00	7,600.00	-
A1080>002 (/Rental MTN Tower)	4,333.00	4,044.28	4,044.28	8,088.56	(577.44)
A1090>001 (/Remotes sales)	375.00	600.00	150.00	750.00	-
A1090>002 (/Cellphone Access)	2,250.00	180.00	280.00	460.00	(4,040.00)
A1090>003 (/Slipway Permits/Disks)	1,321.00	9,500.00	100.00	9,600.00	6,958.00
A1090>004 (/Caravan Park Entrance Fee)	46.00	130.00	(205.00)	(75.00)	(167.00)
A1090>005 (/ID Worker Tags)	50.00	45.00	80.00	125.00	25.00
A1110 (/Dividends Received)	6,167.00	6,160.00	6,160.00	12,320.00	(14.00)
A1140 (/Archcom Fees (Plan Approval Fees))	671.00	795.00	1,285.00	2,080.00	738.00
Total Income	333,929.00	379,882.42	289,949.29	669,831.71	1,973.71

Account	Monthly Budget	Jul-18	Aug-18	YTD Actuals	YTD Variances
Other Expense					
B2000>001 (/Auditors Sec, Tax Assessments)	125.00	-	-	-	250.00
B2000>002 (/Audit Fees (Actual Audit))	1,708.00	-	-	-	3,416.00
B2010>001 (/Investec Admin Fees)	2,500.00	-	2,780.00	2,780.00	2,220.00
B2010>002 (/Debit Order Costs)	625.00	639.61	620.46	1,260.07	(10.07)
B2010>003 (/Bank Charges (Current Account))	1,883.00	2,134.33	1,210.66	3,344.99	421.01
B2010>004 (/Bank Charges (Other Accounts))	196.00	159.04	201.12	360.16	31.84
B2020 (/Insurance Premiums)	7,450.00	7,225.95	7,225.95	14,451.90	448.10
B2030>001 (/Managing Agent Fee Excl Vat)	33,342.00	32,335.00	32,335.00	64,670.00	2,014.00
B2030>002 (/Managing Agent Fee VAT)	5,004.00	4,850.25	4,850.25	9,700.50	307.50
B2030>003 (/Managing Agent Travelling Fee)	121.00	-	-	-	242.00
B2030>004 (/Managing Agent Post, P&S)	2,083.00	4,207.74	553.05	4,760.79	(594.79)
B2030>004a (/Managing Agent Record & Storage Fees)	58.00	-	-	-	116.00
B2030>004b (/Managing Agent Telephone, Internet)	117.00	-	-	-	234.00
B2030>005 (/Managing Agent Processing Fees)	342.00	299.61	299.61	599.22	84.78
B2030>006 (/Managing Agent Legal Collection Admin Fees)	367.00	-	-	-	734.00
B2040>001 (/CSOS Legal Admin Fee)	62.00	-	-	-	124.00
B2040>002 (/Legal/Consulting Services)	1,000.00	-	-	-	2,000.00
B2050>001 (/Archcom Plan Approval)	41.00	-	-	-	82.00
B2050>002 (/Archcom Surveyor Costs)	291.00	-	23.00	23.00	559.00
B2060 (/Professional Fee (GMI, Building Inspector, Fire etc))	16,266.00	5,448.50	21,988.63	27,437.13	5,094.87
C3000>001 (/Licences Radio)	38.00	-	-	-	76.00
C3000>002 (/Licences Vehicles)	267.00	702.00	-	702.00	(168.00)
C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc))	1,592.00	4,355.63	450.00	4,805.63	(1,621.63)
C3010>003 (/Tip Site Rental)	500.00	163.76	500.00	663.76	336.24
C3020 (/Motor Vehicle Installments & Finance)	4,258.00	4,202.91	4,202.91	8,405.82	110.18
C3030>001 (/Depreciation Vehicles & Trailers)	5,500.00	5,840.00	5,840.00	11,680.00	(680.00)
C3030>002 (/Depreciation Other Equipment)	4,833.00	5,000.00	5,000.00	10,000.00	(334.00)
C3040 (/Security Services & Requirements)	18,500.00	17,040.00	17,040.00	34,080.00	2,920.00
C3050 (/Office Rental)	3,500.00	3,977.81	3,500.00	7,477.81	(477.81)
C3055 (/Rental Other Lean-to Workshop)	1,000.00	1,000.00	1,000.00	2,000.00	-
C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc))	250.00	-	-	-	500.00
C3070 (/BOD/Exco Meeting Expenses)	250.00	-	105.43	105.43	394.57
C3080 (/Remote Cost of Sales)	300.00	-	-	-	600.00
C3090>001 (/Office Posting & Mail)	54.00	-	-	-	108.00
C3090>002 (/Office Printing/Including Printer costs)	1,000.00	-	-	-	2,000.00
C3090>003 (/Office Stationary)	233.00	-	458.00	458.00	8.00
C3100>001 (/Office Telephone Costs)	100.00	85.18	-	85.18	114.82
C3100>002 (/Office Cell phone Costs)	850.00	814.08	874.08	1,688.16	11.84
C3100>003 (/Office Internet Hosting Fee)	150.00	1,761.58	227.45	1,989.03	(1,689.03)
C3100>004 (/Office General Exp & Consumables)	333.00	749.52	974.67	1,724.19	(1,058.19)
C3100>005 (/Office Website Design & Maintenance)	167.00	-	150.00	150.00	184.00
C3120 (/Beach Clean-Up)	90.00	-	-	-	180.00
C3130>001 (/Diesel Usage Vehicles)	6,408.00	4,500.00	4,700.00	9,200.00	3,616.00
C3130>002 (/Fuel Other Gardening, Travel & Generator)	825.00	623.60	1,995.30	2,618.90	(968.90)
C3140 (/News Letter Expenses)	767.00	-	-	-	1,534.00
D4000>001 (/Operations Manager)	16,500.00	16,500.00	16,500.00	33,000.00	-
D4000>003 (/Assistant Estate Manager)	9,100.00	9,100.00	9,100.00	18,200.00	-

Account	Monthly Budget	Jul-18	Aug-18	YTD Actuals	YTD Variances
D4000>004 (/Administrative Assistant)	6,870.00	6,870.00	6,870.00	13,740.00	-
D4000>006 (/Wages Labourers/Gen Assistants)	18,900.00	17,650.00	17,650.00	35,300.00	2,500.00
D4000>007 (/Wages Labour Casual/Office Cleaning)	547.00	120.00	480.00	600.00	494.00
D4000>008 (/Wages Office Casuals/ Office Staff Relief)	417.00	-	-	-	834.00
D4000>009 (/Duty Managers (Weekend/PH Services))	2,325.00	2,748.00	2,970.00	5,718.00	(1,068.00)
D4000>010 (/Staff Bonuses)	4,281.00	-	-	-	8,562.00
D4000>10 (/Staff/Duty Managers Overtime Call Out)	1,000.00	-	-	-	2,000.00
D4010 (/Staff Welfare & Uniforms)	892.00	1,581.80	2,068.70	3,650.50	(1,866.50)
D4020 (/UIF)	583.00	505.56	506.10	1,011.66	154.34
D4030 (/Compensation Commissioner)	292.00	-	-	-	584.00
D4040 (/Staff Medical First Aid Box)	15.00	-	-	-	30.00
D4070 (/Skills Development Act Contribution)	583.00	528.68	530.90	1,059.58	106.42
E5000>001 (/Electricity Municipality Monthly Account)	100,417.00	113,724.66	128,593.81	242,318.47	(41,484.47)
E5000>002 (/Electricity Common Property)	5,667.00	5,158.33	5,458.33	10,616.66	717.34
E5000>003 (/Electricity Utility World)	3,183.00	3,380.74	3,586.62	6,967.36	(601.36)
E5000>004 (/Electricity Sales Exps VK, BW & Shop))	1,608.00	850.90	2,112.60	2,963.50	252.50
E5000>005 (/Electricity Office)	800.00	538.28	691.36	1,229.64	370.36
E5010>001 (/Water Municipality Monthly Account)	15,667.00	13,890.79	14,923.93	28,814.72	2,519.28
E5010>002 (/Water Office)	67.00	-	189.41	189.41	(55.41)
E5010>003 (/Water Common Property)	1,017.00	868.33	868.33	1,736.66	297.34
E5020 (/Kouga General Rates & Taxes)	70.00	-	547.87	547.87	(407.87)
F6000 (/Reserve Fund Provision)	1,417.00	-	-	-	2,834.00
F6010>001 (/Road Maintenance In-House)	3,000.00	-	(400.00)	(400.00)	6,400.00
F6020 (/Fire Equipment & Fire Trailer Maintenance)	833.00	908.50	90.00	998.50	667.50
F6030 (/Grass Cutting Equipment Services & Maintenance)	1,500.00	-	7,638.45	7,638.45	(4,638.45)
F6040 (/Electrical Reticulation Maintenance)	5,000.00	3,885.00	6,340.00	10,225.00	(225.00)
F6050 (/Water Reticulation Maintenance)	833.00	-	-	-	1,666.00
F6060 (/Nursery & Environmental Expenses)	167.00	-	-	-	334.00
F6070 (/R&M Equipment Computers, etc)	217.00	-	-	-	434.00
F6080>001 (/R&M Boathouses)	42.00	-	-	-	84.00
F6080>002 (/R&M Substation)	42.00	-	-	-	84.00
F6080>003 (/R&M Offices)	83.00	-	-	-	166.00
F6080>004 (/R&M Workshop)	250.00	-	-	-	500.00
F6080>005 (/R&M Public Ablutions)	45.00	-	-	-	90.00
F6080>006 (/R&M Workshop & Consumables)	300.00	-	299.60	299.60	300.40
F6080>007 (/R&M Slipway)	667.00	-	-	-	1,334.00
F6090>001 (/Vehicle Maintenance CVZ426EC)	720.00	-	8,663.95	8,663.95	(7,223.95)
F6090>002 (/Vehicle Maintenance FNP421EC)	750.00	1,247.10	1,897.50	3,144.60	(1,644.60)
F6090>003 (/Vehicle Maintenance Tractor)	895.00	1,038.45	1,279.30	2,317.75	(527.75)
F6090>004 (/Vehicle Maintenance Trailers)	83.00	-	3,770.00	3,770.00	(3,604.00)
F6090>005 (/Vehicle Maintenance HPR816EC)	417.00	-	-	-	834.00
F6100 (/R&M Fencing)	163.00	-	-	-	326.00
F6110 (/R&M Gates)	250.00	1,050.00	-	1,050.00	(550.00)
F6120 (/Supply and Maintenance of Signage)	108.00	1,183.35	-	1,183.35	(967.35)
Total	333,929.00	311,444.57	362,332.33	673,776.90	(5,918.90)
Nett Profit Before Tax	-	68,437.85	(72,383.04)	(3,945.19)	(3,945.19)