

# Gamtoos Mouth Home Owners Association

## Monthly Management Accounts

for the period ending 31 August 2016

Financial Year End: June 2017

**Subject to Review & Amendments**

APPROVED BY:	
Financial Administrator:	RS
Checked by Management:	CC
Property Portfolio Manager:	BvD

# Statement of Income & Expenditure (Actual vs Budget)

Gamtoos Mouth HOA - NPC 1999/001483/08



<u>Account</u>	Monthly Budget	Jul 2016	Aug 2016	YTD Actuals	YTD Variances
<b>Income</b>					
A1000 (/LEVIAS unit)	135,350.00	-	147,600.00	147,600.00	(123,100.00)
A1001 (/LEVIAS unit - July 2016)	10,687.50	128,250.00	-	128,250.00	106,875.00
A1002 (LEVIAS unit - shortfall)	1,759.09	-	3,518.18	3,518.18	-
A1010 (/OTHER REVENUE commission)	10,050.00	-	3,200.00	3,200.00	(16,900.00)
A1011 (/OTHER REVENUE consent certificates)	-	-	720.00	720.00	720.00
A1030 (/OTHER REVENUE water recoveries)	17,217.00	42,836.55	-	42,836.55	8,402.55
A1040>001 (/OTHER REVENUE interest on current)	140.00	499.06	345.55	844.61	564.61
A1040>002 (/OTHER REVENUE interest on dmf acco)	629.00	430.64	1,422.52	1,853.16	595.16
A1040>003 (/OTHER REVENUE interest on investec)	1,429.00	1,429.00	1,429.00	2,858.00	-
A1040>004 (/OTHER REVENUE interest arrear levi)	660.00	2,303.40	1,601.53	3,904.93	2,584.93
A1050>001 (/RECYCLING REVENUE)	-	-	150.00	150.00	150.00
A1050>002 (/OTHER REVENUE refuse rubble remova)	1,133.00	400.00	400.00	800.00	(1,466.00)
A1060 (/FINES TRANSGRESSION fines issues)	-	-	500.00	500.00	500.00
A1070>001 (/OTHER REVENUE electricity recoveri)	92,521.00	88,892.08	96,493.62	185,385.70	343.70
A1070>002 (/OTHER REVENUE electricity connecti)	438.00	-	-	-	(876.00)
A1070>003 (/OTHER REVENUE sale of edu)	163.00	-	-	-	(326.00)
A1080>001 (/COMMON PROPERTY rental boathouse)	3,360.00	3,360.00	3,360.00	6,720.00	-
A1080>002 (/COMMON PROPERTY rental mtn tower)	3,620.00	3,437.16	3,437.16	6,874.32	(365.68)
A1090>001 (/OTHER REVENUE remotes)	600.00	480.00	240.00	720.00	(480.00)
A1090>002 (/OTHER REVENUE cellphone access)	1,500.00	180.00	-	180.00	(2,820.00)
A1090>003 (/OTHER REVENUE slipway)	792.00	(212.50)	8,500.00	8,287.50	6,703.50
A1090>004 (/OTHER REVENUE caravan park entranc)	75.00	(246.34)	30.00	(216.34)	(366.34)
A1090>005 (/OTHER REVENUE tags)	20.00	15.00	95.00	110.00	70.00
A1100 (/OTHER REVENUE adverts)	40.00	-	-	-	(80.00)
A1110 (/OTHER REVENUE dividends)	6,749.58	6,749.58	6,749.58	13,499.16	-
A1140 (/OTHER REVENUE archcom fee)	167.00	1,200.00	400.00	1,600.00	1,266.00
<b>Total Income</b>		<b>280,003.63</b>	<b>280,192.14</b>	<b>560,195.77</b>	

<u>Account</u>	Monthly Budget	Jul 2016	Aug 2016	YTD Actuals	YTD Variances
<b>Expense</b>					
B2000>001 (ACCOUNTANT tax assessments)	214.17	-	-	-	(428.34)
B2000>002 (/ACCOUNTANT audit fees)	1,430.00	-	-	-	(2,860.00)
B2010>001 (/BANK FEES & CHARGES investec fees)	2,440.00	-	-	-	(4,880.00)
B2010>002 (/ADMIN debit order)	656.00	537.90	537.90	1,075.80	(236.20)
B2010>003 (/BANK FEES & CHARGES current accoun)	1,920.00	2,269.51	1,864.55	4,134.06	294.06
B2010>004 (/BANK FEES & CHARGES other accounts)	206.00	168.02	203.17	371.19	(40.81)
B2020 (/INSURANCE PREMIUMS)	5,947.83	6,016.80	6,016.80	12,033.60	137.94
B2030>001 (/MANAGING AGENT fee)	28,819.00	28,070.50	28,070.50	56,141.00	(1,497.00)
B2030>002 (/MANAGING AGENT vat)	4,035.00	3,929.87	3,929.87	7,859.74	(210.26)
B2030>003 (/ADMIN travel costs)	120.00	-	-	-	(240.00)
B2030>004 (/ADMIN postage, printing, stationer)	1,491.00	2,403.04	2,521.83	4,924.87	1,942.87
B2030>005 (/ADMIN processing fees)	509.00	224.00	224.00	448.00	(570.00)
B2040 (/PROFESSIONAL FEES legal services)	1,500.00	-	-	-	(3,000.00)
B2050>001 (/PROFESSIONAL FEES plan approval)	50.00	403.90	21.00	424.90	324.90
B2050>002 (/PROFESSIONAL FEES archcom,surveyor)	551.25	-	5,369.40	5,369.40	4,266.90
B2060 (/PROFESSIONAL FEES linmere services)	7,631.67	11,326.97	4,285.00	15,611.97	348.63
C3000>001 (/LICENSES radio)	37.00	-	-	-	(74.00)
C3000>002 (/LICENSES vehicles)	150.00	650.00	-	650.00	350.00
C3010>001 (/CLEANING SUPPLIES refuse)	1,558.33	-	-	-	(3,116.66)
C3010>002 (/WASTE MANAGEMENT tip site maint)	1,041.67	-	-	-	(2,083.34)
C3010>003 (/WASTE MANAGEMENT rental tip site)	2,141.67	2,141.67	1,983.33	4,125.00	(158.34)
C3020 (/MOVEABLE PROPERTY ASSETS vehicle f)	4,595.92	6,768.86	6,768.86	13,537.72	4,345.88
C3030>001 (/DEPRECIATION vehicles and trailers)	5,333.33	5,333.33	5,333.33	10,666.66	-
C3030>002 (/DEPRECIATION other equipment)	5,000.00	5,000.00	5,000.00	10,000.00	-
C3040 (/SECURITY SERVICES expenses)	2,200.00	280.00	1,990.00	2,270.00	(2,130.00)
C3050 (/BOARD EXPENSES office rental)	2,268.00	2,268.00	2,100.00	4,368.00	(168.00)
C3060 (/ADMIN meeting rooms)	250.00	-	-	-	(500.00)
C3070 (/BOARD EXPENSES bod/exco meetings)	416.67	259.20	159.90	419.10	(414.24)
C3080 (/SECURITY SERVICES remotes)	400.00	-	332.00	332.00	(468.00)
C3090>001 (/BOARD EXPENSES posting and mail)	41.67	-	-	-	(83.34)
C3090>002 (/BOARD EXPENSES printing)	808.33	680.04	-	680.04	(936.62)
C3090>003 (/BOARD EXPENSES stationary)	391.67	60.80	-	60.80	(722.54)
C3100>001 (/BOARD EXPENSES telephone,facsimile)	2,200.00	1,725.00	1,725.00	3,450.00	(950.00)
C3100>002 (/BOARD EXPENSES cellular)	588.83	558.85	558.17	1,117.02	(60.64)
C3100>003 (/SOFTWARE internet hosting)	480.00	1,100.99	1,129.39	2,230.38	1,270.38
C3100>004 (/BOARD EXPENSES general consumables)	425.83	1,887.53	248.53	2,136.06	1,284.40
C3100>005 (/SOFTWARE website design)	333.33	150.00	150.00	300.00	(366.66)

<u>Account</u>	Monthly Budget	Jul 2016	Aug 2016	YTD Actuals	YTD Variances
C3120 (/BUILDING MAINT beach clean-up)	83.33	-	-	-	(166.66)
C3130>001 (/VEHICLE MAINT diesel usage)	5,183.33	5,183.33	5,183.33	10,366.66	-
C3130>002 (/VEHICLE MAINT petrol/oil)	988.75	516.63	1,310.00	1,826.63	(150.87)
C3140 (/PROFESSIONAL FEES newspaper)	583.33	2,008.20	-	2,008.20	841.54
D4000>001 (Exco Chairman)	14,000.00	14,000.00	14,000.00	28,000.00	-
D4000>002 (Resort Estate Manager)	2,530.00	2,530.00	2,930.00	5,460.00	400.00
D4000>003 (Assistant Estate Manager)	7,930.00	7,930.00	7,930.00	15,860.00	-
D4000>004 (Administrative Assistant)	5,000.00	5,000.00	5,000.00	10,000.00	-
D4000>005 (Resort Admin Services VK)	-	1,470.50	1,054.00	2,524.50	2,524.50
D4000>006 (Wages Labourers/Gen Assistants)	15,870.00	14,649.10	14,649.10	29,298.20	(2,441.80)
D4000>007 (Wages Casual/Gen Assist/Cleaning)	-	510.00	120.00	630.00	630.00
D4000>009 (Duty Managers (Weekend Services))	6,753.33	1,824.00	2,590.00	4,414.00	(9,092.66)
D4010 (/EMPLOYMENT COST staff welfare & un)	1,075.00	-	89.00	89.00	(2,061.00)
D4015 (PAYE)	-	-	-	-	-
D4020 (/EMPLOYMENT COST uif)	541.67	566.62	436.82	1,003.44	(79.90)
D4030 (/EMPLOYMENT COST workers compens.)	310.83	-	-	-	(621.66)
D4040 (/EMPLOYMENT COST medical)	30.00	-	-	-	(60.00)
D4070 (/EMPLOYMENT COST skill development)	541.67	500.33	441.70	942.03	(141.31)
E5000>001 (/UTILITIES electricity)	90,583.33	(3,158.33)	124,523.91	121,365.58	(59,801.08)
E5000>002 (/UTILITIES common property)	5,158.33	5,208.33	5,208.33	10,416.66	100.00
E5000>003 (/UTILITIES utility world)	2,608.33	2,666.43	2,590.05	5,256.48	39.82
E5000>004 (/UTILITIES pre-paid sales expenses)	1,306.67	1,362.09	1,505.36	2,867.45	254.11
E5000>005 (/UTILITIES electricity office)	700.00	446.21	544.06	990.27	(409.73)
E5010>001 (/UTILITIES water)	13,502.92	9,310.77	1,840.72	11,151.49	(15,854.35)
E5010>002 (/UTILITIES water office)	95.42	146.96	-	146.96	(43.88)
E5010>003 (/UTILITIES water common property)	868.33	1,162.25	868.33	2,030.58	293.92
E5020 (/UTILITIES general rates)	958.33	-	-	-	(1,916.66)
F6000 (/RESERVE FUND provision)	2,500.00	-	-	-	(5,000.00)
F6010>001 (/BUILDING MAINT road in-house)	766.67	-	4,964.70	4,964.70	3,431.36
F6020 (/BUILDING MAINT fire equipment)	175.00	-	-	-	(350.00)
F6030 (/GARDEN MAINT equipment)	816.67	763.80	-	763.80	(869.54)
F6040 (/BUILDING MAINT electrical reticula)	10,500.00	3,000.00	2,950.00	5,950.00	(15,050.00)
F6050 (/BUILDING MAINT water reticulation)	830.00	-	631.75	631.75	(1,028.25)
F6060 (/GARDEN MAINT nursery & enviro)	83.33	-	-	-	(166.66)
F6070 (/BUILDING MAINT equipment,computers)	100.00	-	2,160.64	2,160.64	1,960.64
F6080>001 (/BUILDING MAINT boat houses)	400.00	-	-	-	(800.00)
F6080>002 (/BUILDING MAINT substation)	400.00	-	-	-	(800.00)
F6080>003 (/BUILDING MAINT offices)	208.33	-	-	-	(416.66)

**Account**

	<b>Monthly Budget</b>	<b>Jul 2016</b>	<b>Aug 2016</b>	<b>YTD Actuals</b>	<b>YTD Variances</b>
F6080>004 (/BUILDING MAINT workshop)	170.83	-	-	-	(341.66)
F6080>005 (/BUILDING MAINT public ablutions)	41.67	-	-	-	(83.34)
F6080>006 (/BUILDING MAINT workshop consumable)	250.00	-	-	-	(500.00)
F6080>007 (/BUILDING MAINT slipway)	400.00	-	-	-	(800.00)
F6090>001 (/VEHICLE MAINT cvz426ec)	416.67	-	-	-	(833.34)
F6090>002 (/VEHICLE MAINT fnp421ec)	700.00	4,375.00	-	4,375.00	2,975.00
F6090>003 (/VEHICLE MAINT tractor)	1,662.50	-	-	-	(3,325.00)
F6090>004 (/VEHICLE MAINT trailers)	166.67	-	-	-	(333.34)
F6090>005 (/VEHICLE MAINT hpr816ec)	500.00	-	-	-	(1,000.00)
F6100 (/BUILDING MAINT fencing)	166.67	-	-	-	(333.34)
F6110 (/BUILDING MAINT gates)	400.00	460.00	-	460.00	(340.00)
F6120 (/BUILDING MAINT signage)	250.00	-	-	-	(500.00)
<b>Total Expense</b>		<b>166,647.00</b>	<b>284,044.33</b>	<b>450,691.33</b>	
<b>Net Profit Before Tax</b>		<b>113,356.63</b>	<b>(3,852.19)</b>	<b>109,504.44</b>	