



Gamtoos Mouth HOA - NPC 1999/001483/08

Monthly Management Accounts for the period ending July 2023

Financial Year End: June 2024

SUBJECT TO REVIEW & AMENDMENTS

| APPROVED BY: | |
|-----------------------------|------------|
| Financial Administrator: | CdS |
| Checked by Management: | CdL |
| Property Portfolio Manager: | HM |

Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08
For: July 2023 To: July 2023

| Account | Monthly Budget | Jul-23 | YTD Actuals | YTD Variances |
|---|-------------------|-------------------|-------------------|-------------------|
| Other Income | | | | |
| A1000 (/LEVIES - monthly) | 211,500.00 | 211,500.00 | 211,500.00 | - |
| A1010 (/Levy 1% Resale of Erven) | 15,000.00 | 18,100.00 | 18,100.00 | 3,100.00 |
| A1030 (/Water Recoveries - Meter Readings etc) | 29,414.00 | 80,568.24 | 80,568.24 | 51,154.24 |
| A1040>001 (/Interest Current (Bellbuoy Trust)) | 500.00 | 1,547.54 | 1,547.54 | 1,047.54 |
| A1040>002 (/Interest on dmf account (FNB Savings)) | 1,700.00 | 1,628.87 | 1,628.87 | (71.13) |
| A1040>003 (/Interest on Investec Account) | 17,727.00 | 20,856.88 | 20,856.88 | 3,129.88 |
| A1040>004 (/Interest Arrear Levies) | 1,500.00 | - | - | (1,500.00) |
| A1050>002 (/Refuse/Rubble Income) | 2,800.00 | 260.00 | 260.00 | (2,540.00) |
| A1060 (/Fines (Transgression Fines Issued)) | - | - | - | - |
| A1070>001 (/Electricity Recoveries Sales) | 196,020.00 | 189,872.25 | 189,872.25 | (6,147.75) |
| A1070>002 (/Electricity Connection Fee) | 1,500.00 | - | - | (1,500.00) |
| A1070>003 (/Sale of EDU (Replacement/GMI Refund)) | 354.00 | - | - | (354.00) |
| A1080>001 (/Rental Boathouse) | 4,400.00 | 4,400.00 | 4,400.00 | - |
| A1080>002 (/Rental MTN Tower) | 7,365.00 | 7,142.17 | 7,142.17 | (222.83) |
| A1090>001 (/Remotes sales) | 1,000.00 | - | - | (1,000.00) |
| A1090>002 (/Cellphone Access) | 4,100.00 | 47,520.00 | 47,520.00 | 43,420.00 |
| A1090>003 (/Slipway Permits/Disks) | 2,300.00 | 18,120.00 | 18,120.00 | 15,820.00 |
| A1090>004 (/Caravan Park Entrance Fee) | 25.00 | - | - | (25.00) |
| A1090>005 (/ID Worker Tags) | 50.00 | - | - | (50.00) |
| A1100 (/Newsletter Adverts) | 50.00 | - | - | (50.00) |
| A1140 (/Archcom Fees (Plan Approval Fees)) | 1,200.00 | 4,400.00 | 4,400.00 | 3,200.00 |
| Total Income | 498,505.00 | 605,915.95 | 605,915.95 | 107,410.95 |
| Other Expenses | | | | |
| B2000>001 (/Auditors Sec, Tax Assessments) | 5,640.00 | - | - | 5,640.00 |
| B2000>002 (/Audit Fees (Actual Audit)) | 3,979.00 | - | - | 3,979.00 |
| B2010>002 (/Debit Order Costs) | 838.00 | 832.00 | 832.00 | 6.00 |
| B2010>003 (/Bank Charges (Current Account)) | 570.00 | 432.57 | 432.57 | 137.43 |
| B2010>004 (/Bank Charges (Other Accounts)) | 250.00 | 265.92 | 265.92 | (15.92) |
| B2020 (/Insurance Premiums) | 9,955.00 | 10,173.04 | 10,173.04 | (218.04) |
| B2030>001 (/Managing Agent Fee Excl Vat) | 43,160.00 | 43,160.09 | 43,160.09 | (0.09) |
| B2030>002 (/Managing Agent Fee VAT) | 6,474.00 | 6,474.01 | 6,474.01 | (0.01) |
| B2030>003 (/Managing Agent Travelling Fee) | 160.00 | - | - | 160.00 |
| B2030>004 (/Managing Agent Post, P&S) | 3,600.00 | 4,867.76 | 4,867.76 | (1,267.76) |
| B2030>005 (/Managing Agent Processing Fees) | 959.00 | 560.00 | 560.00 | 399.00 |
| B2030>006 (/Managing Agent Legal Collection Admin Fees) | 270.00 | - | - | 270.00 |
| B2040>002 (/Legal/Consulting Services) | 4,000.00 | - | - | 4,000.00 |
| B2050>001 (/Archcom Plan Approval) | 50.00 | - | - | 50.00 |
| B2050>002 (/Archcom Surveyor Costs) | 300.00 | - | - | 300.00 |
| B2060 (/Professional Fee (GMI, Building Inspector, Fire etc)) | 20,000.00 | 20,744.20 | 20,744.20 | (744.20) |
| C3000>001 (/Licences Radio) | 65.00 | - | - | 65.00 |
| C3000>002 (/Licences Vehicles) | 350.00 | - | - | 350.00 |
| C3010>001 (/Refuse Removal/Consumables (H/dorp, bags etc)) | 1,907.00 | 250.00 | 250.00 | 1,657.00 |
| C3010>002 (/Tip Site Maintenance) | 100.00 | 371.00 | 371.00 | (271.00) |
| C3020 (/Motor Vehicle Installments & Finance) | 3,475.00 | 3,484.33 | 3,484.33 | (9.33) |
| C3030>001 (/Depreciation Vehicles & Trailers) | 3,602.00 | 3,602.00 | 3,602.00 | - |
| C3030>002 (/Depreciation Other Equipment) | 5,810.00 | 5,810.00 | 5,810.00 | - |
| C3040 (/Security Services & Requirements) | 25,721.00 | 24,015.00 | 24,015.00 | 1,706.00 |
| C3060 (/AGM Costs (Venue, Meeting Costs, Printing etc)) | 500.00 | - | - | 500.00 |
| C3070 (/BOD/Exco Meeting Expenses) | 150.00 | 4,300.00 | 4,300.00 | (4,150.00) |
| C3080 (/Remote Cost of Sales) | 800.00 | 1,038.77 | 1,038.77 | (238.77) |
| C3090>001 (/Office Posting & Mail) | 85.00 | - | - | 85.00 |
| C3090>002 (/Office Printing/Including Printer costs) | 1,110.00 | 1,217.67 | 1,217.67 | (107.67) |
| C3090>003 (/Office Stationary) | 350.00 | 612.89 | 612.89 | (262.89) |
| C3100>001 (/Office Telephone Costs) | 745.00 | 61.00 | 61.00 | 684.00 |
| C3100>002 (/Office Cell phone Costs) | 895.00 | 869.96 | 869.96 | 25.04 |
| C3100>004 (/Office General Exp & Consumables) | 825.00 | 520.00 | 520.00 | 305.00 |
| C3100>005 (/Office Website Design & Maintenance) | 500.00 | 119.00 | 119.00 | 381.00 |
| C3120 (/Beach Clean-Up) | 510.00 | - | - | 510.00 |
| C3130>001 (/Diesel Usage Vehicles) | 13,338.00 | 1,534.61 | 1,534.61 | 11,803.39 |
| C3130>002 (/Fuel Other Gardening, Travel & Generator) | 1,202.00 | 986.85 | 986.85 | 215.15 |
| D4000>001 (/Operations Manager) | 16,350.00 | 16,350.00 | 16,350.00 | - |
| D4000>003 (/Assistant Estate Manager) | 11,571.00 | 11,570.35 | 11,570.35 | 0.65 |
| D4000>004 (/Administrative Assistant) | 8,100.00 | 8,100.00 | 8,100.00 | - |
| D4000>006 (/Wages Labourers/Gen Assistants) | 26,269.00 | 26,268.50 | 26,268.50 | 0.50 |
| D4000>007 (/Wages Labour Casual/Office Cleaning) | 389.00 | 540.00 | 540.00 | (151.00) |
| D4000>009 (/Duty Managers (Weekend/PH Services)) | 4,087.00 | 3,600.00 | 3,600.00 | 487.00 |
| D4000>010 (/Staff Bonuses) | 5,142.00 | - | - | 5,142.00 |
| D4010 (/Staff Welfare & Uniforms) | 1,912.00 | 12,452.33 | 12,452.33 | (10,540.33) |
| D4020 (/UIF) | 658.00 | 654.52 | 654.52 | 3.48 |
| D4030 (/Compensation Commissioner) | 128.00 | - | - | 128.00 |
| D4040 (/Staff Medical First Aid Box) | 100.00 | 136.10 | 136.10 | (36.10) |
| D4070 (/Skills Development Act Contribution) | 658.00 | 658.90 | 658.90 | (0.90) |
| E5000>001 (/Electricity Municipality Monthly Account) | 179,196.00 | (7,344.00) | (7,344.00) | 186,540.00 |
| E5000>002 (/Electricity Common Property) | 7,344.00 | 7,464.00 | 7,464.00 | (120.00) |
| E5000>003 (/Electricity Utility World) | 10,015.00 | 10,363.83 | 10,363.83 | (348.83) |
| E5000>004 (/Electricity Sales Exps VK, BW & Shop)) | 4,060.00 | 3,355.01 | 3,355.01 | 704.99 |
| E5000>005 (/Electricity Office) | 720.00 | - | - | 720.00 |
| E5010>001 (/Water Municipality Monthly Account) | 27,540.00 | (165.00) | (165.00) | 27,705.00 |
| E5010>002 (/Water Office) | 100.00 | - | - | 100.00 |
| E5010>003 (/Water Common Property) | 165.00 | 165.00 | 165.00 | - |
| E5020 (/Kouga General Rates & Taxes) | 1,376.00 | - | - | 1,376.00 |
| F6010>001 (/Road Maintenance In-House) | 4,500.00 | 3,600.00 | 3,600.00 | 900.00 |
| F6020 (/Fire Equipment & Fire Trailer Maintenance) | 508.00 | 2,374.75 | 2,374.75 | (1,866.75) |
| F6030 (/Grass Cutting Equipment Services & Maintenance) | 1,882.00 | - | - | 1,882.00 |
| F6040 (/Electrical Reticulation Maintenance) | 6,620.00 | 6,618.68 | 6,618.68 | 1.32 |
| F6050 (/Water Reticulation Maintenance) | 3,500.00 | 1,680.00 | 1,680.00 | 1,820.00 |
| F6060 (/Nursery & Environmental Expenses) | 500.00 | - | - | 500.00 |
| F6070 (/R&M Equipment Computers, etc) | 850.00 | - | - | 850.00 |
| F6080>001 (/R&M Boathouses) | 500.00 | 60.00 | 60.00 | 440.00 |
| F6080>002 (/R&M Substation) | 150.00 | - | - | 150.00 |
| F6080>003 (/R&M Offices) | 1,000.00 | 60.00 | 60.00 | 940.00 |
| F6080>004 (/R&M Workshop) | 250.00 | - | - | 250.00 |
| F6080>005 (/R&M Public Ablutions) | 150.00 | - | - | 150.00 |
| F6080>006 (/R&M Workshop & Consumables) | 450.00 | - | - | 450.00 |
| F6080>007 (/R&M Slipway) | 2,100.00 | - | - | 2,100.00 |
| F6090>001 (/Vehicle Maintenance Isuzu JKH097EC) | 520.00 | - | - | 520.00 |
| F6090>002 (/Vehicle Maintenance Mazda DGT923EC) | 1,450.00 | - | - | 1,450.00 |
| F6090>003 (/Vehicle Maintenance Tractor) | 800.00 | - | - | 800.00 |

| Account | Monthly Budget | Jul-23 | YTD Actuals | YTD Variances |
|---|-----------------------|-------------------|--------------------|----------------------|
| F6090>004 (/Vehicle Maintenance Trailers) | 750.00 | - | - | 750.00 |
| F6090>005 (/Vehicle Maintenance Isuzu HPR816EC) | 600.00 | - | - | 600.00 |
| F6090>006 (/Mover) | 450.00 | - | - | 450.00 |
| F6100 (/R&M Fencing) | 1,250.00 | - | - | 1,250.00 |
| F6110 (/R&M Gates) | 1,500.00 | - | - | 1,500.00 |
| F6120 (/Supply and Maintenance of Signage) | 100.00 | - | - | 100.00 |
| Total | 498,505.00 | 244,865.64 | 244,865.64 | 253,639.36 |
| Nett Profit Before Tax | - | 361,050.31 | 361,050.31 | 361,050.31 |