

Gamtoos Mouth Home Owners Association

Monthly Management Accounts

for the period ending 31 July 2016

Financial Year End: June 2017

Subject to Review & Amendments

APPROVED BY:	
Financial Administrator:	RS
Checked by Management:	CC
Property Portfolio Manager:	BvD

Statement of Income & Expenditure (Actual vs Budget)



Gamtoos Mouth HOA - NPC 1999/001483/08

Account

Income

	Monthly Budget	Jul 2016	YTD Actuals	YTD Variances
A1000 (/LEVIES unit)	128 250.00	128 250.00	128 250.00	-
A1001 (/LEVIES unit - July 2016)	10 687.50	-	-	(10 687.50)
A1010 (/OTHER REVENUE commission)	10 050.00	-	-	(10 050.00)
A1011 (/OTHER REVENUE concent certificates)	-	-	-	-
A1030 (/OTHER REVENUE water recoveries)	17 217.00	42 836.55	42 836.55	25 619.55
A1040>001 (/OTHER REVENUE interest on current)	140.00	499.06	499.06	359.06
A1040>002 (/OTHER REVENUE interest on dmf acco)	629.00	430.64	430.64	(198.36)
A1040>003 (/OTHER REVENUE interest on investec)	1 429.00	1 429.00	1 429.00	-
A1040>004 (/OTHER REVENUE interest arrear levi)	660.00	2 303.40	2 303.40	1 643.40
A1050>002 (/OTHER REVENUE refuse rubble remova)	1 133.00	400.00	400.00	(733.00)
A1070>001 (/OTHER REVENUE electricity recoveri)	92 521.00	88 892.08	88 892.08	(3 628.92)
A1070>002 (/OTHER REVENUE electricity connecti)	438.00	-	-	(438.00)
A1070>003 (/OTHER REVENUE sale of edu)	163.00	-	-	(163.00)
A1080>001 (/COMMON PROPERTY rental boathouse)	3 360.00	3 360.00	3 360.00	-
A1080>002 (/COMMON PROPERTY rental mtn tower)	3 620.00	3 437.16	3 437.16	(182.84)
A1090>001 (/OTHER REVENUE remotes)	600.00	480.00	480.00	(120.00)
A1090>002 (/OTHER REVENUE cellphone access)	1 500.00	180.00	180.00	(1 320.00)
A1090>003 (/OTHER REVENUE slipway)	792.00	(212.50)	(212.50)	(1 004.50)
A1090>004 (/OTHER REVENUE caravan park entranc)	75.00	(246.34)	(246.34)	(321.34)
A1090>005 (/OTHER REVENUE tags)	20.00	15.00	15.00	(5.00)
A1100 (/OTHER REVENUE adverts)	40.00	-	-	(40.00)
A1110 (/OTHER REVENUE dividends)	6 749.58	6 749.58	6 749.58	-
A1140 (/OTHER REVENUE archcom fee)	167.00	1 200.00	1 200.00	1 033.00
Total		280 003.63	280 003.63	

Account**Expense**

	Monthly Budget	Jul 2016	YTD Actuals	YTD Variances
B2000>001 (ACCOUNTANT tax assessments)	214.17	-	-	(214.17)
B2000>002 (/ACCOUNTANT audit fees)	1 430.00	-	-	(1 430.00)
B2010>001 (/BANK FEES & CHARGES investec fees)	2 440.00	-	-	(2 440.00)
B2010>002 (/ADMIN debit order)	656.00	537.90	537.90	(118.10)
B2010>003 (/BANK FEES & CHARGES current accoun)	1 920.00	2 269.51	2 269.51	349.51
B2010>004 (/BANK FEES & CHARGES other accounts)	206.00	168.02	168.02	(37.98)
B2020 (/INSURANCE PREMIUMS)	5 947.83	6 016.80	6 016.80	68.97
B2030>001 (/MANAGING AGENT fee)	28 819.00	28 070.50	28 070.50	(748.50)
B2030>002 (/MANAGING AGENT vat)	4 035.00	3 929.87	3 929.87	(105.13)
B2030>003 (/ADMIN travel costs)	120.00	-	-	(120.00)
B2030>004 (/ADMIN postage, printing, stationer)	1 491.00	2 403.04	2 403.04	912.04
B2030>005 (/ADMIN processing fees)	509.00	224.00	224.00	(285.00)
B2040 (/PROFESSIONAL FEES legal services)	1 500.00	-	-	(1 500.00)
B2050>001 (/PROFESSIONAL FEES plan approval)	50.00	403.90	403.90	353.90
B2050>002 (/PROFESSIONAL FEES archcom,surveyor)	551.25	-	-	(551.25)
B2060 (/PROFESSIONAL FEES linmere services)	7 631.67	11 326.97	11 326.97	3 695.30
C3000>001 (/LICENSES radio)	37.00	-	-	(37.00)
C3000>002 (/LICENSES vehicles)	150.00	650.00	650.00	500.00
C3010>001 (/CLEANING SUPPLIES refuse)	1 558.33	-	-	(1 558.33)
C3010>002 (/WASTE MANAGEMENT tip site maint)	1 041.67	-	-	(1 041.67)
C3010>003 (/WASTE MANAGEMENT rental tip site)	2 141.67	2 141.67	2 141.67	-
C3020 (/MOVEABLE PROPERTY ASSETS vehicle f)	4 595.92	6 768.86	6 768.86	2 172.94
C3030>001 (/DEPRECIATION vehicles and trailers)	5 333.33	5 333.33	5 333.33	-
C3030>002 (/DEPRECIATION other equipment)	5 000.00	5 000.00	5 000.00	-
C3040 (/SECURITY SERVICES expenses)	2 200.00	280.00	280.00	(1 920.00)
C3050 (/BOARD EXPENSES office rental)	2 268.00	2 268.00	2 268.00	-
C3060 (/ADMIN meeting rooms)	250.00	-	-	(250.00)
C3070 (/BOARD EXPENSES bod/exco meetings)	416.67	259.20	259.20	(157.47)
C3080 (/SECURITY SERVICES remotes)	400.00	-	-	(400.00)
C3090>001 (/BOARD EXPENSES posting and mail)	41.67	-	-	(41.67)
C3090>002 (/BOARD EXPENSES printing)	808.33	680.04	680.04	(128.29)
C3090>003 (/BOARD EXPENSES stationary)	391.67	60.80	60.80	(330.87)
C3100>001 (/BOARD EXPENSES telephone,facsimile)	2 200.00	1 725.00	1 725.00	(475.00)

Account

	Monthly Budget	Jul 2016	YTD Actuals	YTD Variances
C3100>002 (/BOARD EXPENSES cellular)	588.83	558.85	558.85	(29.98)
C3100>003 (/SOFTWARE internet hosting)	480.00	1 100.99	1 100.99	620.99
C3100>004 (/BOARD EXPENSES general consumables)	425.83	1 887.53	1 887.53	1 461.70
C3100>005 (/SOFTWARE website design)	333.33	150.00	150.00	(183.33)
C3120 (/BUILDING MAINT beach clean-up)	83.33	-	-	(83.33)
C3130>001 (/VEHICLE MAINT diesel usage)	5 183.33	5 183.33	5 183.33	-
C3130>002 (/VEHICLE MAINT petrol/oil)	988.75	516.63	516.63	(472.12)
C3140 (/PROFESSIONAL FEES newspaper)	583.33	2 008.20	2 008.20	1 424.87
D4000>001 (Exco Chairman)	14 000.00	14 000.00	14 000.00	-
D4000>002 (Resort Estate Manager)	2 530.00	2 530.00	2 530.00	-
D4000>003 (Assistant Estate Manager)	7 930.00	7 930.00	7 930.00	-
D4000>004 (Administrative Assistant)	5 000.00	5 000.00	5 000.00	-
D4000>005 (Resort Admin Services VK)	-	1 470.50	1 470.50	1 470.50
D4000>006 (Wages Labourers/Gen Assistants)	15 870.00	14 649.10	14 649.10	(1 220.90)
D4000>007 (Wages Casual/Gen Assist/Cleaning)	-	510.00	510.00	510.00
D4000>009 (Duty Managers (Weekend Services))	6 753.33	1 824.00	1 824.00	(4 929.33)
D4010 (/EMPLOYMENT COST staff welfare & un)	1 075.00	-	-	(1 075.00)
D4020 (/EMPLOYMENT COST uif)	541.67	566.62	566.62	24.95
D4030 (/EMPLOYMENT COST workers compens.)	310.83	-	-	(310.83)
D4040 (/EMPLOYMENT COST medical)	30.00	-	-	(30.00)
D4070 (/EMPLOYMENT COST skill development)	541.67	500.33	500.33	(41.34)
E5000>001 (/UTILITIES electricity)	90 583.33	(3 158.33)	(3 158.33)	(93 741.66)
E5000>002 (/UTILITIES common property)	5 158.33	5 208.33	5 208.33	50.00
E5000>003 (/UTILITIES utility world)	2 608.33	2 666.43	2 666.43	58.10
E5000>004 (/UTILITIES pre-paid sales expenses)	1 306.67	1 362.09	1 362.09	55.42
E5000>005 (/UTILITIES electricity office)	700.00	446.21	446.21	(253.79)
E5010>001 (/UTILITIES water)	13 502.92	9 310.77	9 310.77	(4 192.15)
E5010>002 (/UTILITIES water office)	95.42	146.96	146.96	51.54
E5010>003 (/UTILITIES water common property)	868.33	1 162.25	1 162.25	293.92
E5020 (/UTILITIES general rates)	958.33	-	-	(958.33)
F6000 (/RESERVE FUND provision)	2 500.00	-	-	(2 500.00)
F6010>001 (/BUILDING MAINT road in-house)	766.67	-	-	(766.67)
F6020 (/BUILDING MAINT fire equipment)	175.00	-	-	(175.00)
F6030 (/GARDEN MAINT equipment)	816.67	763.80	763.80	(52.87)

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul 2016</u>	<u>YTD Actuals</u>	<u>YTD Variances</u>
F6040 (/BUILDING MAINT electrical reticula)	10 500.00	3 000.00	3 000.00	(7 500.00)
F6050 (/BUILDING MAINT water reticulation)	830.00	-	-	(830.00)
F6060 (/GARDEN MAINT nursery & enviro)	83.33	-	-	(83.33)
F6070 (/BUILDING MAINT equipment,computers)	100.00	-	-	(100.00)
F6080>001 (/BUILDING MAINT boat houses)	400.00	-	-	(400.00)
F6080>002 (/BUILDING MAINT substation)	400.00	-	-	(400.00)
F6080>003 (/BUILDING MAINT offices)	208.33	-	-	(208.33)
F6080>004 (/BUILDING MAINT workshop)	170.83	-	-	(170.83)
F6080>005 (/BUILDING MAINT public ablutions)	41.67	-	-	(41.67)
F6080>006 (/BUILDING MAINT workshop consumable)	250.00	-	-	(250.00)
F6080>007 (/BUILDING MAINT slipway)	400.00	-	-	(400.00)
F6090>001 (/VEHICLE MAINT cvz426ec)	416.67	-	-	(416.67)
F6090>002 (/VEHICLE MAINT fnp421ec)	700.00	4 375.00	4 375.00	3 675.00
F6090>003 (/VEHICLE MAINT tractor)	1 662.50	-	-	(1 662.50)
F6090>004 (/VEHICLE MAINT trailers)	166.67	-	-	(166.67)
F6090>005 (/VEHICLE MAINT hpr816ec)	500.00	-	-	(500.00)
F6100 (/BUILDING MAINT fencing)	166.67	-	-	(166.67)
F6110 (/BUILDING MAINT gates)	400.00	460.00	460.00	60.00
F6120 (/BUILDING MAINT signage)	250.00	-	-	
Total		166 647.00	166 647.00	

<u>Account</u>	<u>Monthly Budget</u>	<u>Jul 2016</u>	<u>Tot Actual</u>
Net Profit Before Tax		113 356.63	113 356.63